



## The Economic Policy of Robert Walpole

By Norris Arthur Brisco

Theclassics.Us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1907 edition. Excerpt: . Again he wished to secure the good will of the landed interests, so that in case of war he could draw upon them for the means for carrying on the struggle. This proved the case, because when the war did come the landed gentry, without a murmur, paid the land tax of four shillings. From this to the end of his administration, the sinking fund was not only anticipated, but used as security for borrowing money. The fund, though diverted from its original purpose, served to carry England through a period of deficits; and had it not been diverted, there would have been burdensome loans, or taxes which would have caused discontent and dissatisfaction, while nothing would have been gained by new loans and paying debts from the sinking fund. Though the national debts were not paid off as rapidly as expected, the...



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