



Justice and Law Enforcement: The United States Refining Policy in a Changing World Oil Environment: Emd-79-59

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 40 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. The U. S. refining industry has traditionally operated at about 88 to 92 percent of capacity while tariffs and controlled U. S. prices have provided protection against the entry of foreign products. However, available crude supplies are expected to become tighter, and oil producing nations are expected to expand their refining capacity and link the sale of refined products to crude sale. Utilization of U. S. refining capacity will ultimately depend on the continued availability of adequate supplies of crude, which is an uncertain prospect, at best. U. S. policies should be directed towards encouraging expansion of domestic hydrocarbon supplies to feed existing refineries rather than constructing additional capacity, and towards the conversion of existing capacity to refine the more available sour crude oil. While increases in domestic refining capacity will not contribute to national security without a commensurate increase in domestic supplies, increased reliance on foreign refinery products poses another set of national security problems. The United States has adequate refinery capacity to process its current and projected crude production, however the free world oversupply of refining capacity will persist...



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