



## Derivatives Demystified: A Step-by-Step Guide to Forwards, Futures, Swaps and Options (The Wiley Finance Series)

---

By Andrew M. Chisholm

Wiley, 2004. Book Condition: New. Brand New, Unread Copy in Perfect Condition. A+ Customer Service! Summary: Preface.1. The Market Background.Derivatives building blocks.Market participants.Origins and development of derivatives.The modern OTC derivatives market.Exchange-traded futures and options.Chapter summary.2. Equity and Currency Forwards.Introduction.The forward price.Components of the forward price.Forward price and expected payout.Foreign exchange forwards.Managing currency risk.Hedging with FX forwards.The forward FX rate.Forward points.FX swaps.Applications of FX swaps.Chapter summary.3. Forward Rate Agreements.Introduction.FRA application: corporate borrower.Results of the FRA hedge.FRA payment dates and settlement.The FRA as two payment legs.Dealing in FRAs.Forward interest rates.Chapter summary.4. Commodity and Bond Futures.Introduction.Commodity futures.Futures prices and the basis.Bond futures.Gilt and Euro bund futures.The cheapest-to-deliver.Chapter summary.5. Interest Rate and Equity Futures.Introduction.Interest rate futures.Trading interest rate futures.Hedging with interest rate futures.Interest rate futures prices.Equity index futures.The margining system.Single stock futures.Chapter summary.6. Interest Rate Swaps.Introduction.Sterling interest rate swap.Hedging with interest rate swaps.Dollar interest rate swap.Summary of IRS applications.Swap rates and credit risk.Cross-currency swaps.Gains from cross-currency swap.Chapter summary.7.

### Reviews

*This book may be really worth a read through, and far better than other. it was actually writtern extremely completely and valuable. I am just very easily will get a satisfaction of looking at a published ebook.*

-- Lillie Toy

*It is easy in read through easier to fully grasp. it had been writtern very completely and useful. I am pleased to let you know that here is the greatest book we have read during my personal life and could be he very best book for possibly.*

-- Miss Marge Jerde