Dramatic differences in family net worth by race, ethnicity and income have persisted for decades. Although the Great Recession hit all U.S. families hard, losses disproportionately affected families of color. In 2013, the median net worth of white households was more than 10 times that of African-American or Latino families. While white families' net worth rose slightly after the recession, Latino and African-American families' net worth fell markedly.

## **NET WORTH OF FAMILIES BY INCOME (MEDIAN)**

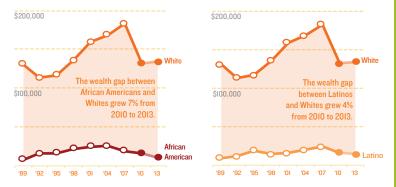


The net worth of families in the top 3% was 206 times higher than the of the bottom 50% in 2013.

VS

The net worth of families in the bottom 50% decreased I4 percent from 2010 and 2013.

## **NET WORTH OF FAMILIES BY RACE (MEDIAN)**



SOURCE Marin Economic Consulting analysis of the Federal Reserve Board's Survey of Consumer Finances, 1989–2013.

NOTE Income categories, which vary annually, are based on the Federal Reserve Board's Survey of Consumer Finances. For example, in 2013, half of U.S. families (bottom 50 percent) had incomes of \$45,000 or less. Forty percent had incomes between \$45,001 and \$150,000. Seven percent had incomes between \$150,001 and \$300,000. The top 3 percent of families had incomes exceeding \$300,000.