

Who Can Borrow?	Loan Limits	Repayment Terms	Interest Rate
<p>Graduate students enrolled at least half-time in a degree or certificate program.</p> <p>Graduate students who have demonstrated financial need.</p> <p>Must be U.S. citizen or eligible non-citizen.</p>	<p>Graduate students may borrow up to \$8,000 per year with a lifetime maximum of \$60,000 (including undergraduate Perkins loan amounts).</p>	<p>Repayment begins 9 months after borrowers graduate, withdraw, or drop below half-time enrollment.</p> <p>Borrowers have up to 10 years to complete repayment, depending on the amount they owe.</p> <p>There are no penalties for prepayment.</p> <p>The Federal government pays the interest while borrowers are in school and during grace and deferment periods.</p>	<p>Fixed interest rate of 5.0%.</p>