

# Authorize.net and Gravity Monthly Audit Jan 2019

Created 2019-02-08

## Purpose

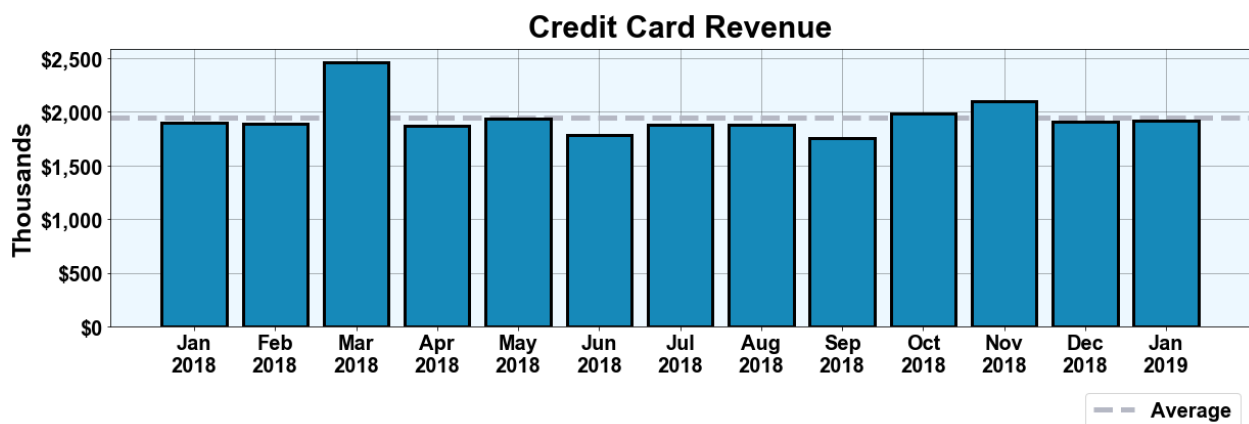
The purpose of this monthly audit is to monitor our credit card activity through Authorize.net, our gateway provider, and Gravity, our credit card processor. We look at revenue, order counts, average order value, and refunds. For reference, the latest Gravity statement can be found [here](#).

## Summary + Financial Impact

Credit card revenue was down 1% year over year and constituted 50% of total revenue; the AOV increased 3% year over year; fees were in-line with the average; approval percentage was in-line with the average; the average refund per order decreased 40% year over year; the amount of fraud stopped was 82% of total fraud committed.

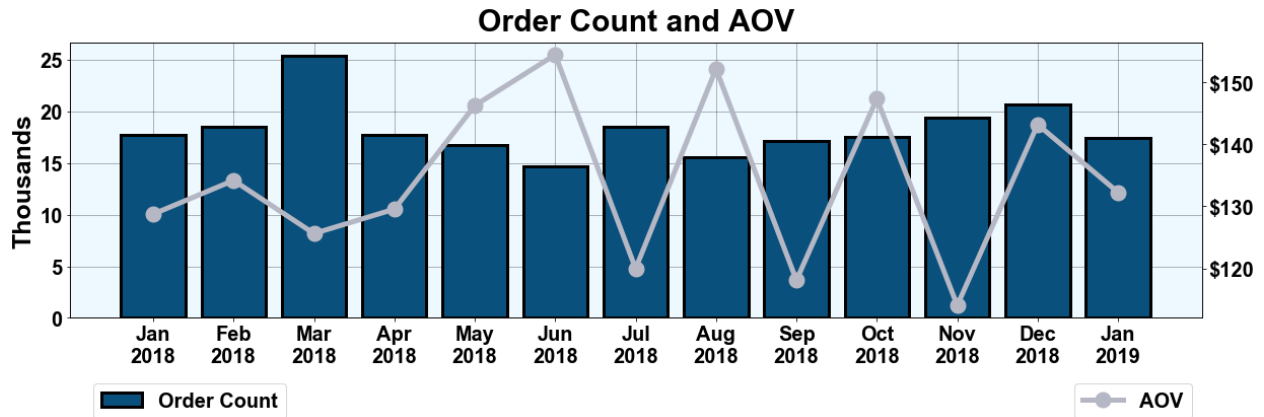
## Revenue

Credit card revenue totaled \$1,913,063, up 0.7% from last year's \$1,900,615. As a proportion of total monthly revenue, credit cards made up 50.4%, about equal to the average of 50.7% See below for credit card revenue over time



## Order Count and AOV

The number of transactions decreased 2.0% year over year, down from x17,727 to x17,374. The average order value (AOV) increased 2.7%, up from \$129 to \$132. Check out the chart below which shows the order count and AOV over time.

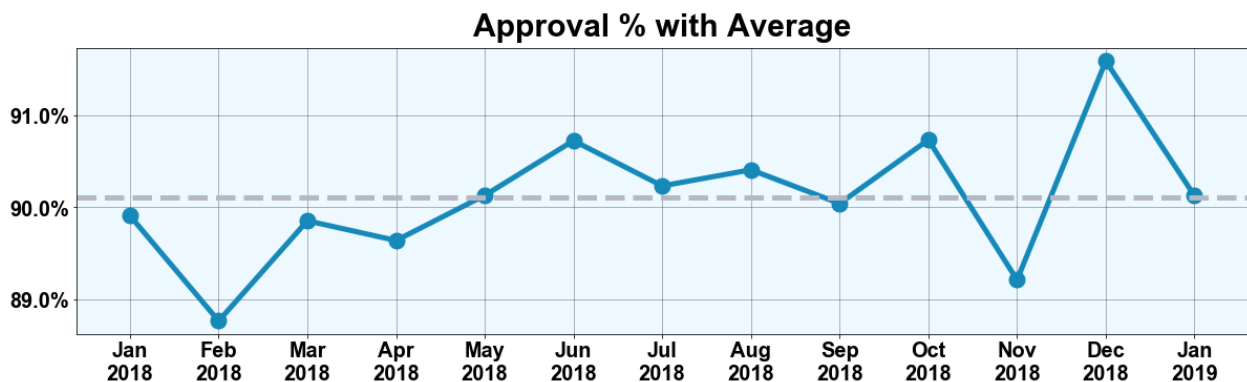


## Fees

The combined Gravity and Authorize.net fee amount was \$42,830, or 2.2% of total revenue, in-line with the average proportion of 2.3%.

## Approval Percentage

The approval percentage reached 90.1%, about equal to the average of 90.1%, as shown in the chart below.



## Refunds

The total refund amount increased 15.2% year over year, up from \$8,243 to \$9,493. There were x195 refunds issued for an average amount refunded of \$48.68, lower than last year's \$81.62.

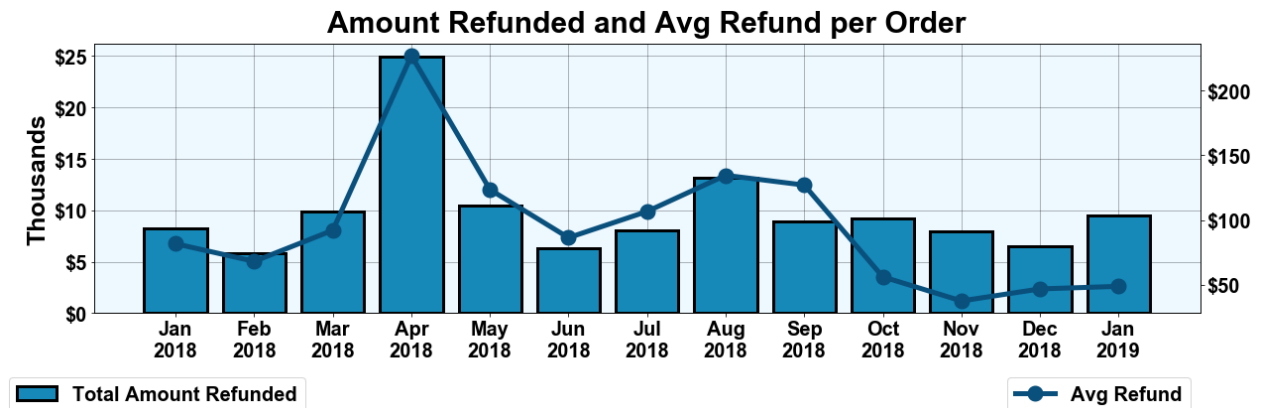
The top three refunds of the month are:

OID [1931119](#) for \$1,303

OID [1934831](#) for \$668

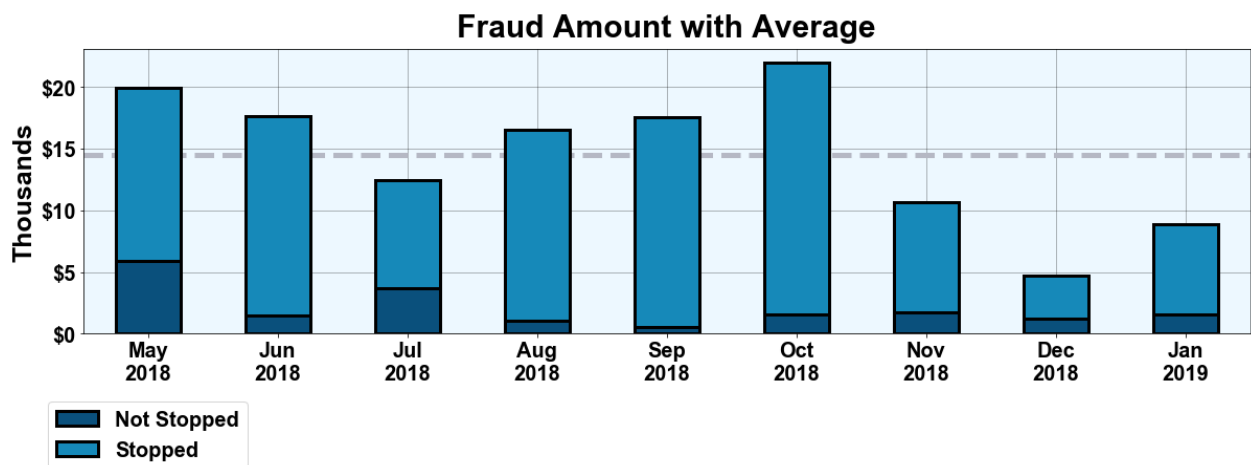
OID [1942437](#) for \$482

Below is a chart showing the amount refunded over time, along with the average amount refunded.



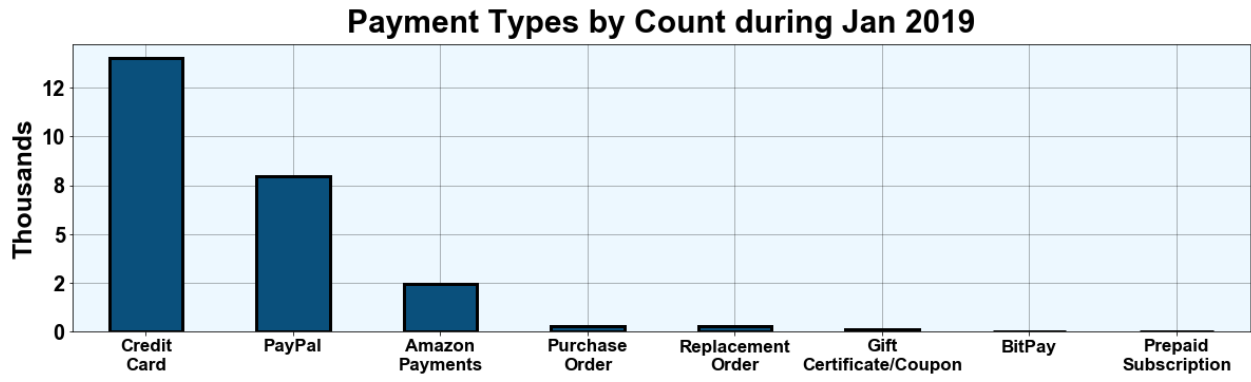
## Fraud

The amount of fraud stopped was \$7,274, which is 82.2% of total monthly fraud, below the average of 84.0%. The amount of fraud not stopped was \$1,578, which makes for a total fraud amount of \$8,852, below the average of \$14,484. Check out the chart below for fraud over time.



## Credit Cards in Context

Below is a chart showing all payment types by count for the month of Jan 2019, where credit cards rank first.



End of report