USO Timeline

* March 20: USO enters into an agreement with BNY Mellon for custodial services, ends agreement with Brown Brothers Harriman and Co. <http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-20200330.pdf>
* April 7-13: USO rolls from May contract to June
* April 16: Announces that USO will change their roll schedule, investing in futures further out along the curve (20% in the second month). Also will go to ICE, not just NYMEX: <http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-20200416.pdf>
* April 20: USO Management issues a statement describing the possibility and possible effects of csuspending the issuance of additional Creation Baskets: <http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-20200420.pdf>
* April 20: Front Month (May) WTI plunged to negative 37.63 a barrel ahead of April 21 expiration.
* April 20: Money Stuff: <https://www.bloomberg.com/opinion/articles/2020-04-20/there-s-nowhere-to-put-the-oil>: *USO holds 30% of June Contract*
* April 21: issuance of additional Creation Baskets are suspended: <http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-20200421-1.pdf>
* April 21: WSJ: USO controls a third of the June contract <https://www.wsj.com/articles/the-fund-that-ate-the-oil-market-11587489608>
* April 21: Management announces they will go even further out on the curve and in greater percentages: investing 40% in June, 55% in July, and 5% in August. Reserves the right to change those percentages or enter into other agreements. <http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-20200421.pdf>
* April 22: Announces they are 20% June, 50% in July, 20% August, 10% in Septemner: <http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-2-20200422.pdf>
* April 22 Money Stuff: <https://www.bloomberg.com/opinion/articles/2020-04-22/nobody-wants-much-oil-right-now> *Talks a lot about USO*
* April 22: Reverse Stock Split announced: <http://www.uscfinvestments.com/documents/united-states-oil-fund-pr-20200422.pdf>

<http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-20200422.pdf>

* April 23 Money stuff <https://www.bloomberg.com/opinion/articles/2020-04-23/a-pandemic-is-bad-for-deals>
* April 24: 20% in June,40% in July, 20% in August, 20% in September: <http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-20200424.pdf>
* April 27: Announced they will do their May roll over ten days starting May first. Anounced 30% in July, 15% in August, 15% Septmbet, 15% in October, 15% December, 10% in June 2021. Rolling from April 27-30: <http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-20200427.pdf>
* April 28 Money Stuff: <https://www.bloomberg.com/opinion/articles/2020-04-28/oil-traders-not-sure-they-like-oil>
* April 28 After Close: 1:8 Reverse Stock Split: <http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-20200428.pdf>
* April 29: Money Stuff: <https://www.bloomberg.com/opinion/articles/2020-04-29/it-s-a-good-time-to-cut-dividends>
* April 30: USO publicizes a roll strategy and further information on their investment strategy, including their “waterfall” <http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-20200430.pdf>
* May 3: Hong Kong Oil Fun Broker won’t let it buy futures. <https://www.bloomberg.com/news/articles/2020-05-03/hong-kong-oil-etf-s-broker-refuses-to-let-it-buy-more-futures?sref=1kJVNqnU>
* May 5 Money Stuff: <https://www.bloomberg.com/opinion/articles/2020-05-11/it-s-fine-for-a-bank-to-want-money>
* May 21: USO announces that RBC (FRM) will not let them invest in front month futures anymore: <https://www.sec.gov/Archives/edgar/data/1327068/000117120020000357/i20342_uso-s3a4.htm>
* May 22: Money stuff: <https://www.bloomberg.com/opinion/articles/2020-05-22/a-vaccine-with-a-poison-pill>
* May 28: USO enters into an agreement into the RCG Division of Marex Spection to serve as a futures commissions merchant, in addition to RBC which has been the merhcnat since Oct 2013. <http://www.uscfinvestments.com/documents/united-states-oil-fund-8-k-20200529.pdf>
* May 29: Reported that both the SEC and the CFTC have opened probes into USO: <https://www.bloomberg.com/opinion/articles/2020-05-29/you-can-pay-credit-suisse-not-to-work-there>