Flooding: Impact on Real Estate Values

NJ Raritan River

Real Estate near the Raritan River

Rain Overflow

Central Jersey - Somerville and New Brunswick

Raritan

IDA Sandy

Real Estate

List Price

Were you looking at purchasing or investing in property in Central Jersey along the Raritan River?

Perhaps you are looking to identify bargain opportunities to purchase real estate and are considering insurance premiums and payouts.

You've come to the right place.

Next slides will provide insight into flooding potential and show if there is a relationship to residential real estate values.

Our Findings

Machine Learning Models

Linear - ?

Random Forest – Predict price drop.

Heatmaps Rain levels by Month

Line Charts Rain vs. Pct change

in Real Estate

Bar Charts?

Analysis - Tableau Description

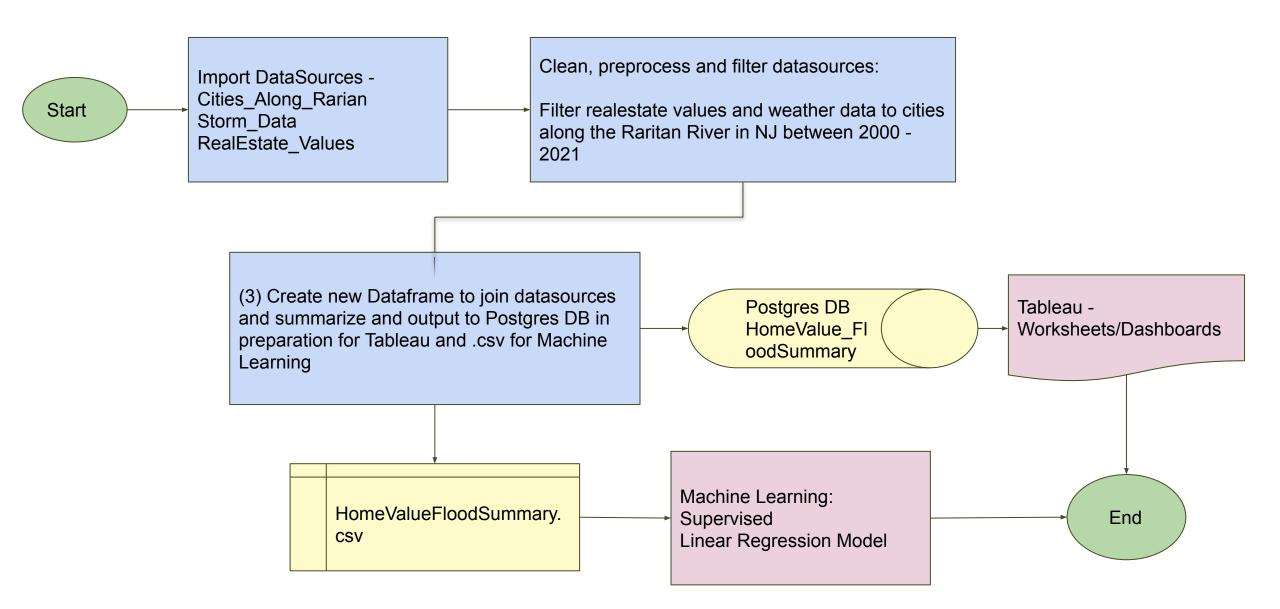
Interactive Map - choose year and quarter
Displays markers for each of the 11 cities
Marker info includes:
City
Precipt for qtr
avg real estate value

Link to Tableau Dashboard

Machine Learning - Segment 2

- ✓ Description of preliminary data preprocessing
- ✓ Description of preliminary feature engineering and preliminary feature selection, including their decision-making process
- ✓ Description of how data was split into training and testing sets
- ✓ Explanation of model choice, including limitations and benefits

Source Data Flow to Analysis Presentation Github Repo: https://github.com/c-ramos/NJ_Flood_Risk_Capstone



Appendix

Key Datasources and URLs

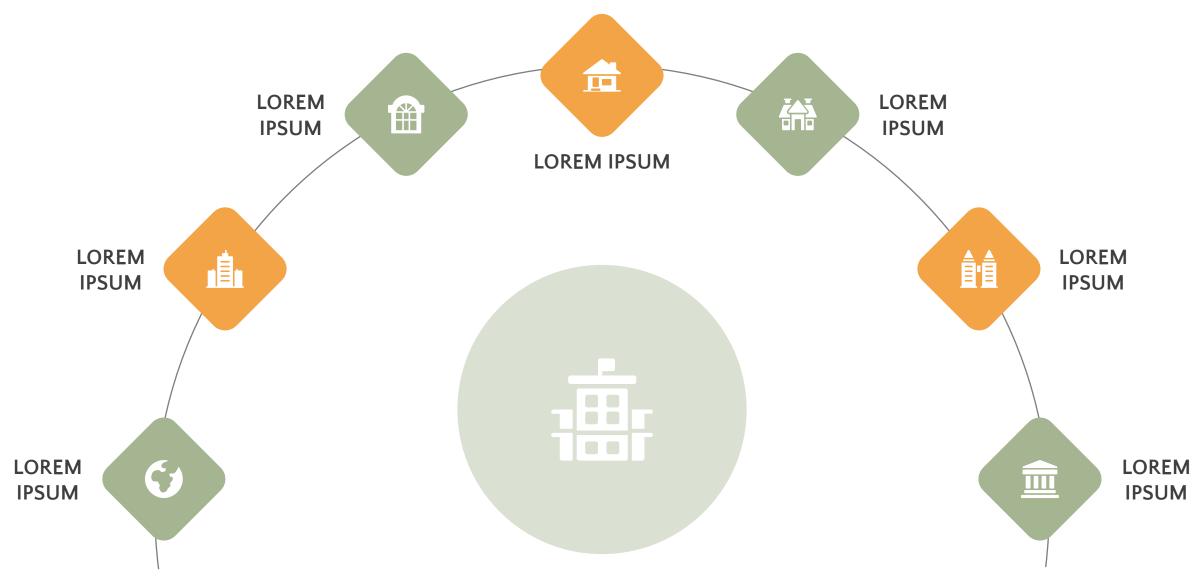
Dataset	DataSource	Details
Cities_Along_Raritan,csv	FEMA Flood Map Service Center Search By Address	Picked select cities along Raritan River, NJ. Also select 1 or 2 cities not prone to flooding in the nearby area.
daily_rainfall.csv (combined from all .csv's listed in /Resources/Cities CSVs	https://www.ncdc.noaa.gov/cdo-web/datasets	Precipitation: daily rainfall in inches by city (historical from 2000 to 2021).
ZipcodePricealItypeshouse.csv	Housing Data - Zillow Research	Average list price all homes (USD) by city (historical from 2000 to 2021

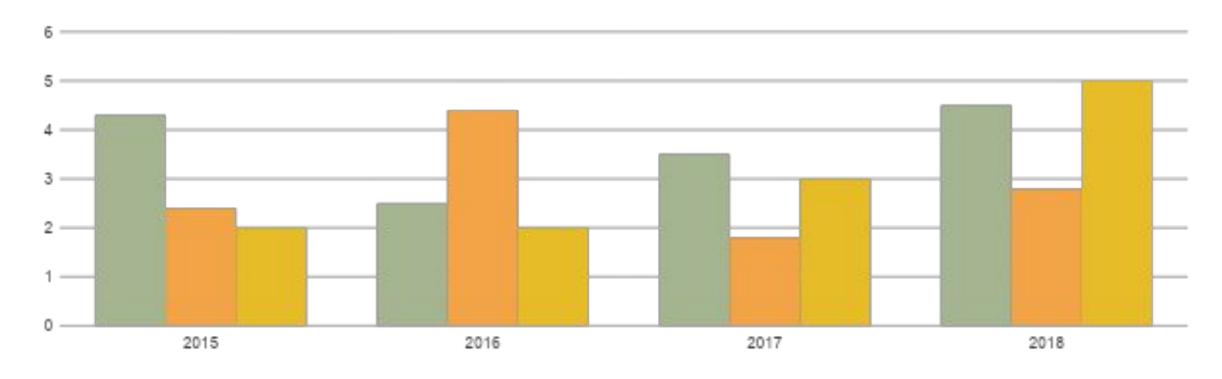
Infrastructure	Link
Jupyter Notebook / SQL scripts	Github Repo: https://github.com/c-ramos/NJ_Flood_Risk_Capstone
AWS RDS - Postgres	Endpoint:
Tableau	<url> to Dashboard</url>
Machine Learning Models	

Jupyter Notebooks, SQL scripts and Output Files (Preparation for ML and Tableau data)

Jupyter Notebooks and SQL Scripts	Description	Input Files	Output to CSV	Postgres DB Table Name
ConvertRain.ipynb	Cleans daily_rainfall, calculates mean, max, total rainfall for the month and identifies if there was an anomaly event (storm) that took place within the month.	daily_rainfall.csv	per_city_rainfall _final.csv	per_city_rainfall
CleanCities_and_HomePric e.ipynb	Cleans cities, transposes dataframe to calculate historical realestate list prices by city, month and year.	ZipcodePricealIty peshouse.csv	njhomeprice_fin al.csv	njhomeprice
schema.sql	Creates tables in Postgres DB	n/a	n/a	per_city_rainfall cities njhomeprice njhome_floodsummary
upd_city_bridgewater.sql	Updates the city in njhomeprice to match same city (Bridgewater) in per_city_rainfall	n/a	n/a	njhomeprice
njhome_floodsummary.sql	Joins the rainfall table to the real estate home listing table to export to .csv for machine learning and Tableau worksheets/dashboard	n/a	n/a	njhome_floodsummary
NJ_FloodSummary.ipnyb	Generates final .csv for use by Tableau and Machine Learning.	AWS	njhome_floodsu mmary.csv	njhome_floodsummary









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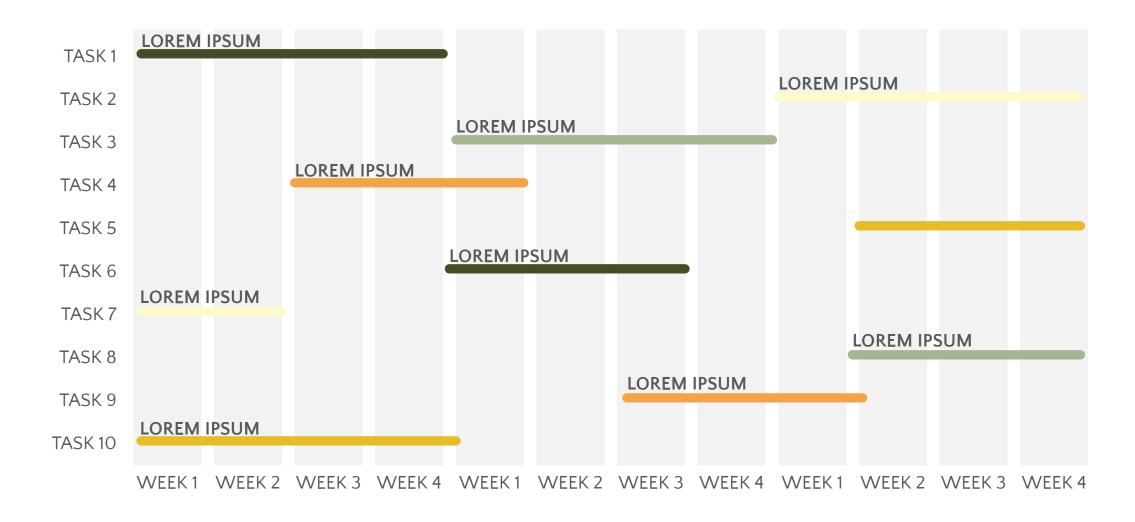
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2017 2018 15% 25% Home sold Home sold 13,635 17,725 \$15,454 Average Home \$20,885 Average Home Price Price

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