Predicting Value of Homes in Kings County

Overview

For parties interested in either buying or selling a home in Kings County, there are several factors that influence the final price of a home. We'll take a look at some of the more influential factors that affect housing prices:

- Whether the home is located in the city of Seattle
- The number of bedrooms and bathrooms
- If the home is on a waterfront

Does Being In Seattle Affect Price?

Findings

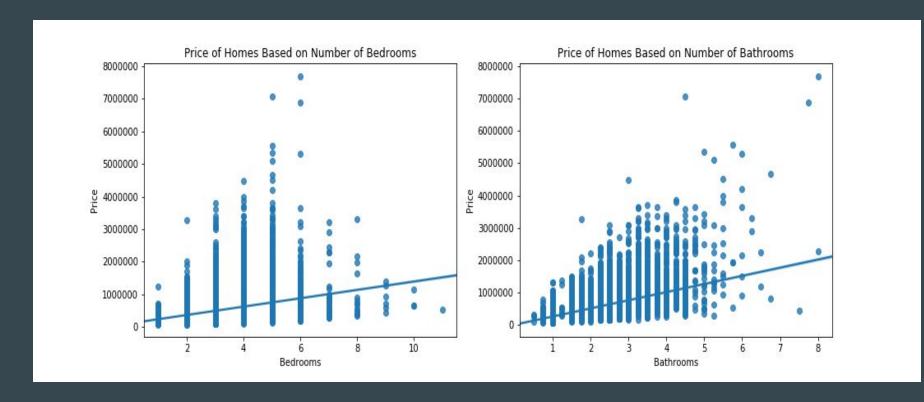
Being in the city of Seattle does not affect housing prices.

Whether the house is located in Seattle or outside of it, housing prices remain similar.





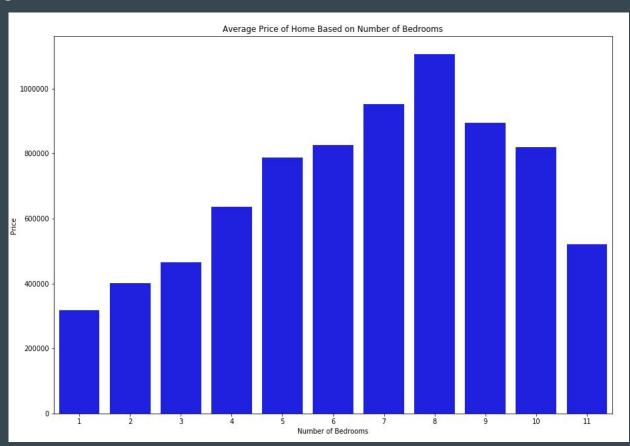
Effect of Bedrooms and Bathrooms on Price



Bedrooms and Price

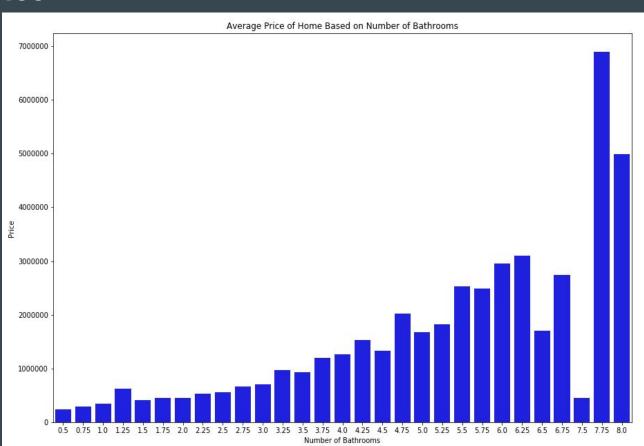
The average price of homes increase as the number of bedrooms increase.

Very few homes with 8+ bedrooms causing the dip in average price.



Bathrooms and Price

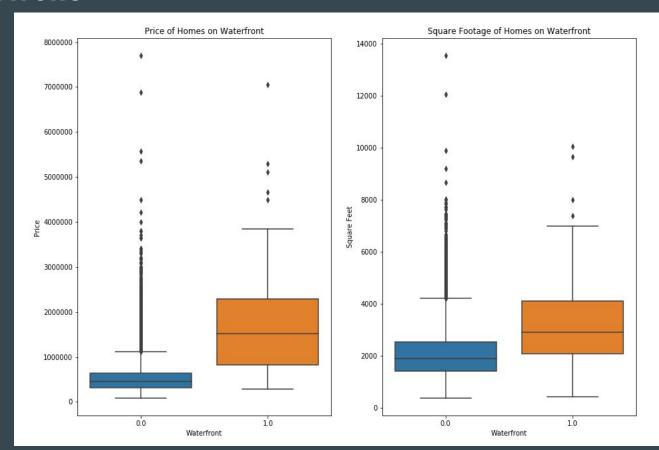
As the number of bathrooms increase, the average price also increases.



Houses on Waterfront

Average price of home on waterfront is \$1.7 million.

Average price of normal home is \$530,000.



Other variables to consider

There are several other variables to consider that affect housing prices in addition to the three covered.

- Higher graded homes are significantly more expensive than lower graded homes.
- Younger homes tend to be more expensive than older homes.
- Renovated homes are more expensive than unrenovated homes.

Thank you for your time!