GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 70 of 2017

The Income Tax Act (Laws, Volume 19, Cap. 323)

The Income Tax (African Management Services Company) (Approval and Exemption) Order, 2017

IN EXERCISE of the powers contained in section 15 of the Income Tax Act, the following Order is made:

1. This Order may be cited as the Income Tax (African Management Services Company) (Approval and Exemption) Order, 2017

Title

2. The African Management Services Company (AMSCO) is an approved organisation for purposes of exemption from tax with respect to the agreement specified in the Schedule. Approval of international organisation

3. The income earned by the organisation approved in paragraph 2 and accruing under the Agreement specified in the Schedule is exempt from tax pursuant to paragraph 5 (5) of Part III of the Second Schedule to the Act.

Exemption from tax

SCHEDULE (Paragraph 2)

AGREEMENT

The Cooperation Framework Agreement for Enterprise Development in Zambia between the Government of the Republic of Zambia through Ministry of Finance and the African Management Services Company, signed at Lusaka on 17th February, 2017.

F. Mutati,

Minister of Finance

Lusaka 28th September, 2017 [MFB.64/9/4c]