

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 25 OF 2019

The Income Tax Act
(Laws, Volume 19 Cap. 323)

**The Income Tax Act (Suspension of tax on payment of
interest to non-resident) (Treasury Bill and Bond)
Regulations, 2019**

IN EXERCISE of the powers contained in sections 15A of the Income Tax Act, the following Regulation is made:

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| 1. (1) These regulations may be cited as the Income Tax Act (Suspension of tax on payment of interest to non-resident) (Treasury Bill and Bond) Regulations, 2019. | Title and Commencement |
| (2) These Regulations are deemed to have come into operation on 1st January, 2019. | |
| 2. The income tax payable on interest or any other sum accruing to a non-resident on a treasury bill or bond is suspended to the rate of fifteen percent. | Suspension of tax on interest payments to non-resident |
| 3. These Regulations shall cease to have effect on 31st December, 2019. | Ceasation of Regulations |

LUSAKA

15th March, 2019

M. D. MWANAKATWE,
Minister of Finance