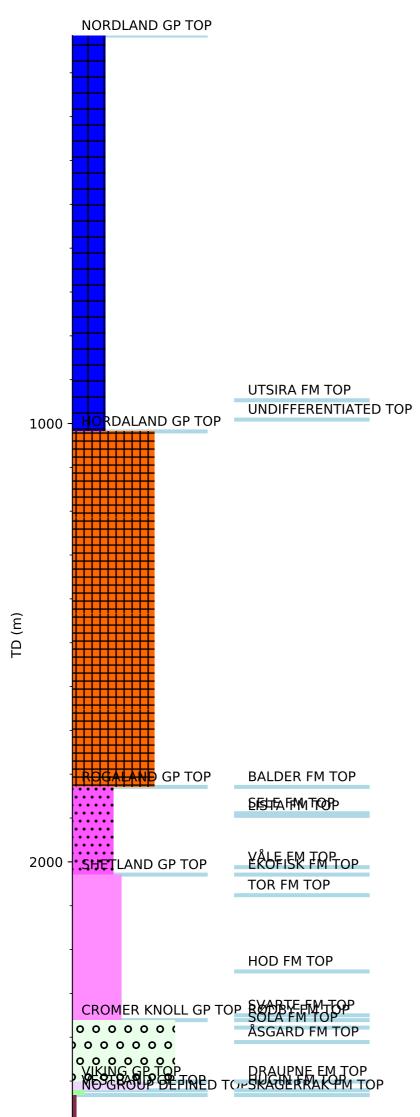


Wellbore History



SMITH BANK FM TOP

GENERAL

Well 16/10-3 was drilled as an exploration well on the "Tyr Central prospect" located near the block boundary in the northeast part of the Block in Production License 101. The licence was awarded in 1985, after the 9th concession round.

The purpose of drilling well 16/10-3 was to test the hydrocarbon potential of the Middle Jurassic/Triassic reservoir (Hugin and Skagerrak Formations) in the Tyr structure. The tested structure consisted in several culminations with a common dip closure. The well location was set on the largest of these, called "Tyr Central". The well was drilled by Norsk Agip as operator and was a joint well with the licence holders of PL 072.

OPERATIONS AND RESULTS

Exploration well 16/10-3 was spudded with the jack-up installation "Transocean Nordic" on 22 October 1996 and drilled to a total depth of 2850 m in the Triassic Smith Bank Formation shales. The well was drilled/cased/logged and abandoned in 40 days but due to WOW (wait on weather) the rig was not released from its contract and moved off location until the 6 December 1996 after a total of almost 51 days. The well was drilled with spud mud down to 196 m, with Seawater and PAC hi-vis sweeps from 196 m to 431, and with KCl / PAC glycol mud from 431 m to TD.

All the expected formations were encountered. The Jurassic/Triassic sands were found with fair reservoir quality. The expected reservoir was encountered at 2521 m, 31 m deeper than prognosis. The Hugin-Skagerrak sands were found water bearing and no hydrocarbon shows were detected. No relevant gas amounts were recorded in the well and no hydrocarbon shows were identified on cuttings in the reservoir section. Two FMT fluid samples were collected at two different depths: the recovery was mud filtrate in the first sample at 2522 m and mud in the second one at 2544.3 m. No conventional cores were cut in this well. The well was permanently abandoned as a dry well on 1 December 1996.

TESTING

No drill stem test was performed.