



# CEO Age Matters?

Yetkin Cagdas  
Gomes Nuno

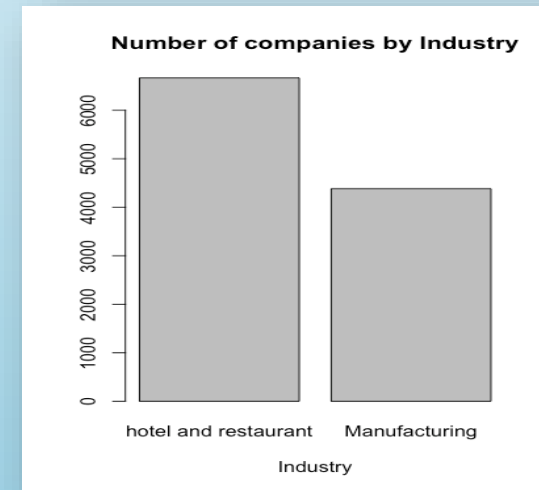
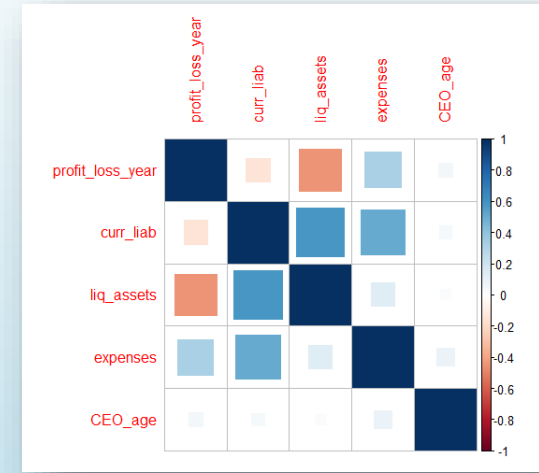
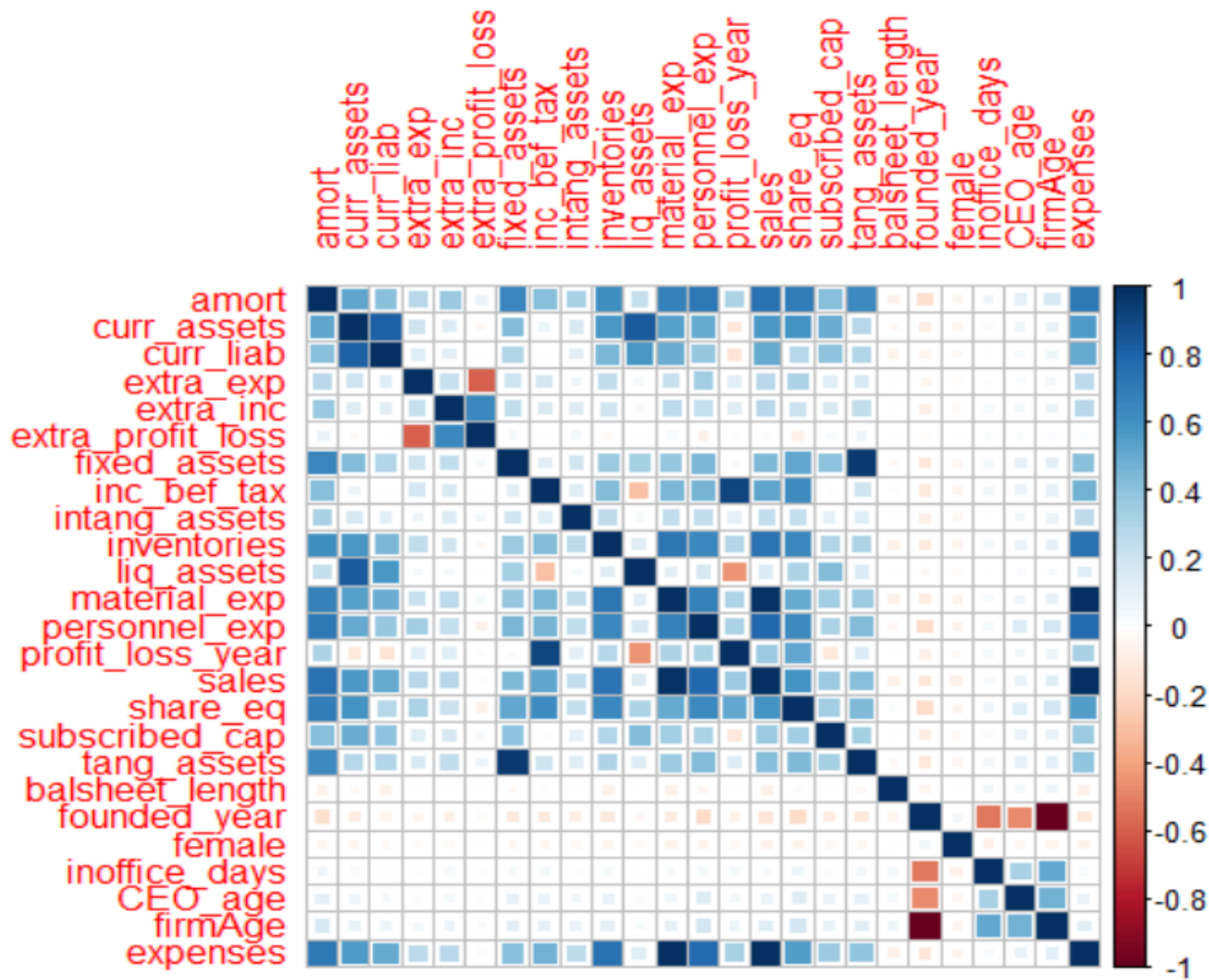


- 2014 – 2015 data from Bisnode for small and medium size enterprise in Hungary
- Having a Leo or AlPacino as CEO makes a firm do better?
- Do better?
  - Sales Growth %
  - Financial Health Score:  $\text{Income Before Tax} / \text{Assets} - \text{Liab}$
  - Success: Binary, if the sales growth is greater than average growth

## Introduction







Exploration

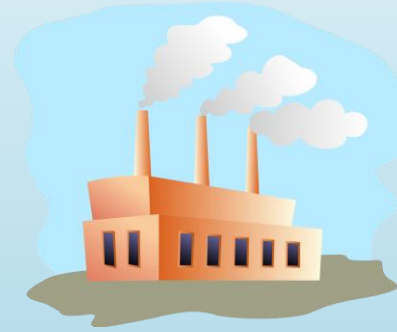




Additional 5.7 % Sales Growth!

7.3 % more likely to be ,success'ful!

99% Confidence!



Industry and age of the firm dont not matter ,much'

No similar evidence for Financial Score



# Regression of 2 CEOs: Leo and Al

Thank you

