

Camilo Granados

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EMPLOYMENT

The University of Texas at Dallas. Aug 2022–Present
Assistant Professor of Economics.

Banco de la República (Central Bank of Colombia) July 2009–June 2022
Research Economist (Junior), Department of Macroeconomic Modeling, July 2021–June 2022
Economist, Department of Inflation, September 2012–June 2021
(Study leave: Aug 2015 – June 2021)
Junior Economist, Department of Inflation, June 2010–September 2012
Research Assistant, Econometrics Unit, July 2009–May 2010

University of Washington, Seattle, WA, USA. Sept 2016–June 2021
Graduate teaching assistant and instructor

EDUCATION

University of Washington, Seattle, WA, USA.
Ph.D. in Economics 2021
"Essays on International Macroprudential Policy Interactions"
Committee: Ippei Fujiwara, Yu-chin Chen, Fabio Ghironi, Philip Brock

M.A. in Economics 2017

Universidad Nacional de Colombia, Bogotá, Colombia.
M.Sc. in Economics 2015
Diploma in Statistics 2012
B.Sc. in Economics 2010

RESEARCH INTERESTS

International Macroeconomics, International Finance, Macroeconomics, Applied Econometrics.

RESEARCH

Working Papers.....

Productivity and Wedges: Economic Convergence and the Real Exchange Rates (with Michael B. Devereux and Ippei Fujiwara)

Strategic Macroprudential Policymaking: When Does Cooperation Pay Off?

Macroprudential Policy Leakages in Open Economies: A Multiperipheral Approach. Revise and Resubmit at *Macroeconomic Dynamics*

Macroprudential Policy Interactions: What Has Changed Since the Global Financial Crisis?

CIP Deviations, Commodity Markets Shocks, and the Role of Macroprudential Policy (with Julian Fernández).

Work in Progress.....

Enhancing Resiliency Through Prudential Cooperation

Financial Regulation and Income Inequality (with Jasmine Jiang)

Prices Stability and Macroeconomic Volatility Spillovers in Latin America

Optimal Tax Rates on Gross Capital Flows (with Kyongjun Kwak)

Publications.....

Terms of Trade Fluctuations and Sudden Stops in A Small Open Economy, with Andrew Faris, *Review of International Economics*, (2025).

Dissecting Capital Flows: Do Capital Controls Shield Against Foreign Shocks?, with Kyongjun Kwak, *Journal of Financial Stability*, (2025). Volume 75, 101433.

Output Gap Measurement after COVID for Colombia: Lessons from a Permanent-Transitory Approach, with Daniel Parra, *Latin American Journal of Central Banking*, (2025). 100183.

Exchange rate dynamics and the central bank's balance sheet, with Guillermo Gallacher and Janelle Mann, *Journal of International Money and Finance*, (2024). Volume 148, 103156.

Estimating the Output Gap After COVID: How to Address Unprecedented Macroeconomic Variations, with Daniel Parra, *Economic Modelling*, (2024). Volume 135, 106711, ISSN 0264-9993.

Pre-PhD

The Effect of Monetary Policy on Commodity Prices: Disentangling the Evidence for Individual Prices, with Carolina Arteaga and Jair Ojeda, *Economics Research International*, (2014), Article ID 649734.

Are the Real Exchange Rate Dynamics Explained by its Fundamentals? (in spanish), with Carolina Arteaga and Jair Ojeda, *Ensayos Sobre Política Económica (ESPE)*, (2013), vol. 31, No. 72.

On the Determinants of Commodity Prices (in spanish), with Carolina Arteaga and Jair Ojeda, *Ensayos Sobre Política Económica (ESPE)*, (2013), vol. 31, No. 71.

Inflation Expectations and Risk Premium Under an Inflation Compensation Method (in spanish), with Luis Melo, *El Trimestre Económico*, (2012), vol. 79, No. 316, FCE. México.

Financial Regulation and Value at Risk (in spanish), with Luis Melo, *Ensayos Sobre Política Económica (ESPE)*, (2011), vol. 29, No. 64.

TEACHING

University of Texas at Dallas

Intermediate Macroeconomic Theory (ECON 3311): Fall 2024, Spr. 2025

International Finance (ECON 4382): Fall 2022, Spr. 2024, Spr. 2025

Macroeconomics Theory for Applications (ECON 5322): Spr. 2023, Spr. 2024 , Spr. 2025

Graduate International Finance and Macroeconomics (ECON 6358): Fall 2023

University of Washington

Advanced Macroeconomics (ECON 401): Spr. 2019^g (Prof. Fabio Ghironi), Win. 2021*, Spr. 2021

International Finance (FIN 579): Spr. 2019*, Spr. 2020*

Microeconomics for Technology Managers (TMMBA 501A): Spr. 2020*

Business Finance (FIN 350): Aut. 2018*, Spr. 2019*, Aut. 2019*

Topics of Monetary Economics (ECON 425), Spr. 2018^g (Prof. Fabio Ghironi)

Introduction to Macroeconomics (ECON 201): Aut. 2017*, Win. 2018*, Spr. 2018*

Elements of Statistical Methods (STAT 311): Aut. 2016*, Win. 2017*, Spr. 2017*

Universidad Nacional de Colombia, Bogotá

Microeconomics III: 2015-I

Advanced Econometrics (master level): 2015-I*

Advanced Microeconomics (master level): 2014-II*

Modern Firm Theory: 2008-II*, 2009-I*

Economics Principles: 2007-II*

CESA: *Colegio Superior de Estudios en Administración, Colombia*

Macroeconomics I: 2010-I

Principles of Economics: 2010-I

(*: TA, g: Grader)

CONFERENCE PRESENTATIONS & INVITED TALKS

2025: 32nd Symposium of the Society for Nonlinear Dynamics and Econometrics - U. Texas at San Antonio (SNDE), 2025 RCEA International Conference in Economics, Econometrics, and Finance - New Jersey University, Midwest Macroeconomics Meeting - Kansas FED, Southern Economic Association 2025 (scheduled).

2024: North American Summer Meeting of the Econometric Society - Vanderbilt U. (NASMES), WEAI 99th Annual Conference, International Banking, Economics and Finance Association Summer Meeting* (IBEFA), Society for Economic Measurement - Georgia Tech., International Society for the Advancement of Financial Economics Annual meeting (ISAFE), Phillips-Universität Marburg.

2023: CES North American Conference - U. Oklahoma, International Workshop of Financial Markets and Nonlinear Dynamics - Paris (FMND23), Society for Economic Measurement (SEM) - U. Milano-Bicocca, SCE-Computational Economics and Finance (CEF) 29th international conference - U. Côte d'Azur, WEAI 98th Annual Conference, International Economic Association (IEA) 20th Annual World Congress - U. EAFIT, Oxford Economics Summer School Workshop - University of Oxford.

2022: RES Annual Conference (Royal Economic Society), Vietnam Symposium in Banking and Finance 2022, Midwest Macroeconomics Meeting - Southern Methodist U. (Fall).

2021: University of Washington, EEA-ESEM (European Ec. Association), LACEA-LAMES (Econometric Society), University of Surrey, North Dakota State University, University of Texas at Dallas.

2020: Washington University in St. Louis - Economics Graduate Student Conference, University of Washington (seminar brownbag), Central Bank of Colombia.

2019: University of Washington (seminar brownbag)

(*: Paper discussion.)

FELLOWSHIPS AND AWARDS

UW - Economics, Dissertation Fellowship (declined due to conflicting TA commitment), 2020.

Grover and Greta Ensley Fellowship in Economic Policy - UW (dissertation fellowship), 2019.

Corkery Fellowship - Economics Department, University of Washington, 2015-16, 2019.

Lauchlin Currie Scholarship for Ph.D. studies - Central Bank of Colombia, 2015-19.

Scholarship for outstanding graduate students (M.Sc. in Economics) - U. Nacional de Colombia, 2014.

Award for outstanding employee performance - Central Bank of Colombia, 2014.

Automatic Admission to postgraduate studies, Universidad Nacional de Colombia, 2011.

- Awarded upon graduating within the best 5% of the bachelor cohort (ranking: 3/105).

MISCELLANEOUS

Software: R, Matlab, Python, Stata, E-Views, Mathematica, Gauss, \LaTeX .

Languages: Spanish: fluent (native); English: fluent; Portuguese: advanced

OTHER EDUCATION

International Finance and Monetary Economics Summer School. *University of Oxford*, Summer 2023

Empirical Identification of Macroeconomic Shocks. *University of Surrey*, Summer 2021

ESTIMATE (Modern Applied Tools of Econometrics). *Michigan State University*, Summer 2021

Tools for Macroeconomists I and II. *London School of Economics*, Summer 2018.

Advanced DSGE Macroeconomic Modelling. *University of Surrey*, Summer 2018

Applied Bayesian Econometrics for Central Bankers. *Bank of England*, Aug. 2014
DSGE models for policy formulation. *IMF Institute for Capacity Development*, May 2014

OTHER SERVICE

Editorial feedback on selected chapters of *International Economics* by Chinn, M., and Irwin, D. Cambridge University Press, 2023.

Workshop organizer. UT Dallas Macroeconomics graduate workshop group, 2023.

Conference Secretary. 6th International Macroeconomics and Finance Conference (Keio U, CEPR), 2021.

Workshop organizer. UW Summer brownbag in Macroeconomics and International Finance. Summer 2020.

Organization team member. West Coast Meetings in International Finance (University of Washington). 2019

Referee for : Open Economies Review ($\times 2$), Economic Modelling, Applied Economics, Applied Economic Letters.

REFERENCES

Ippei Fujiwara

Professor

Keio University - Economics

Australian National University - Crawford

School of Public Policy

E-mail: ippei.fujiwara@keio.jp

Fabio Ghironi

Paul F. Glaser Professor

University of Washington - Economics

E-mail: ghiro@uw.edu

Yu-chin Chen

Associate Professor

University of Washington - Economics

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Franz Hamman

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