

## UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS International General Certificate of Secondary Education

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Paper 3 Analy	sis and Critical Evaluation	Octo	October/November 2013			
ECONOMICS			0455/33			
CENTRE NUMBER		CANDIDATE NUMBER				
CANDIDATE NAME						

DE 4 D THESE INICTEMENT FIRST

## **READ THESE INSTRUCTIONS FIRST**

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO NOT WRITE IN ANY BARCODES.

Answer all questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.



The extract 'The car market in China and the United States of America (USA)' will be needed for this question.

For Examiner's Use

1	(a)	(i)	Define profit.
			rol
		<i>(</i> ***)	
		(ii)	Using information from the extract, explain <b>two</b> reasons why Chinese car producers think the production of electronic cars will be profitable.
			[4]

(b)	Using a demand and supply diagram, explain why car sales fell in the USA in 2009.	For
		Examiner's Use
	[4]	

For Examiner's Use

(c)	Calculate the percentage of the USA's labour force employed, directly and indirectly, in the car industry in 2009.
	[2]
(d)	Identify <b>two</b> ways consumers may benefit from a competitive market.
	[2]
(e)	Discuss whether a merger of car companies would benefit consumers.

		For Examiner's Use
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	[6]	
	[Total: 20]	
	A brighter future for Nigeria?' will be needed for this question.  Define supply-side policy.	
	[2]	

	implemented may have promoted economic growth.
	[4]
)( e	g information from the extract, explain <b>two</b> reasons why Nigeria is classified as a loping country.
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	[4]	
)	Using information from the extract, identify <b>three</b> disadvantages Nigeria may experience as a result of a fall in the demand for oil.	
	[3]	
)	Calculate the value of ECOWAS's GDP in 2010.	

Question 2(e) is on the next page

country's unemployment rate.
[6]

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