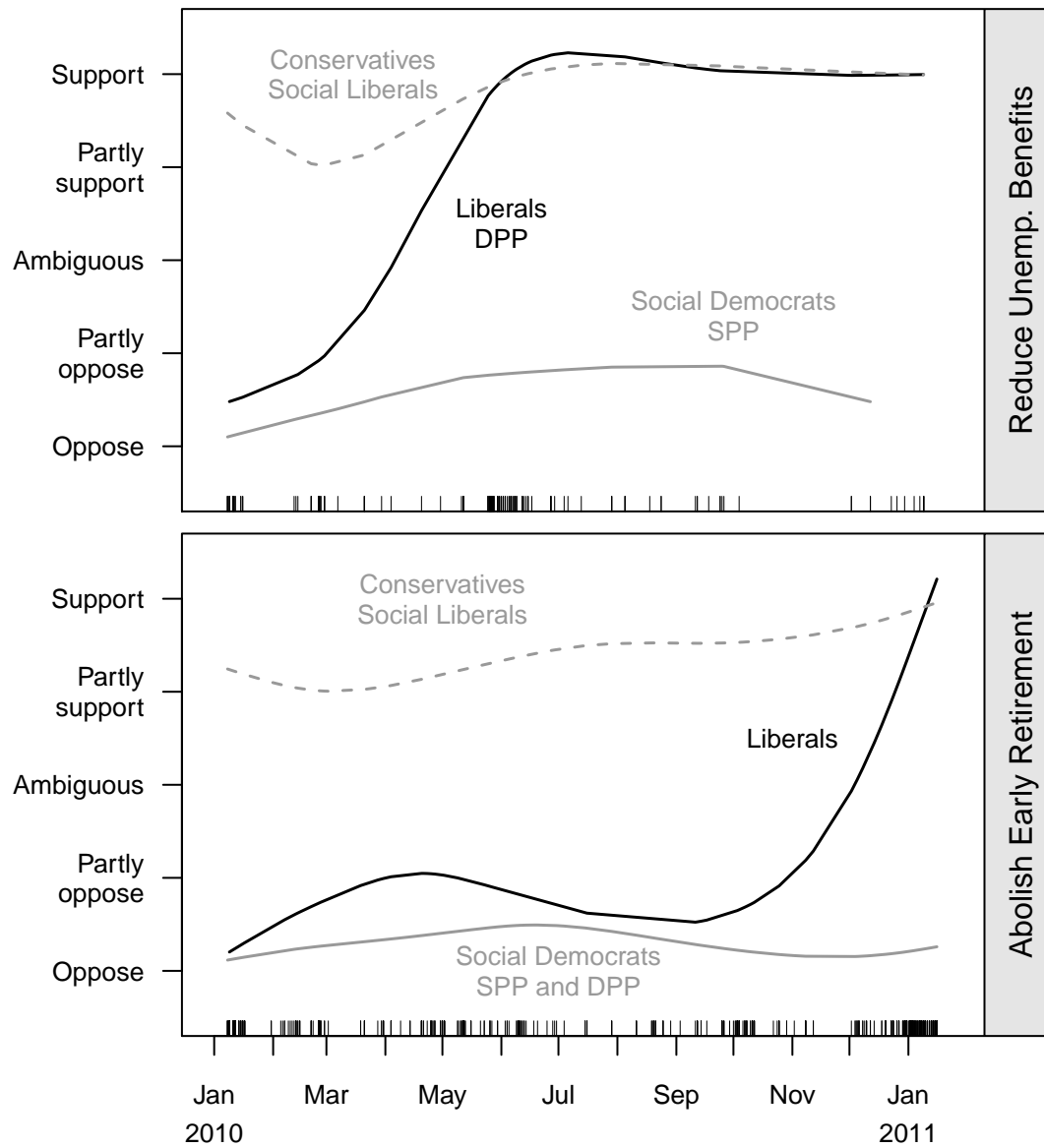


# Replication

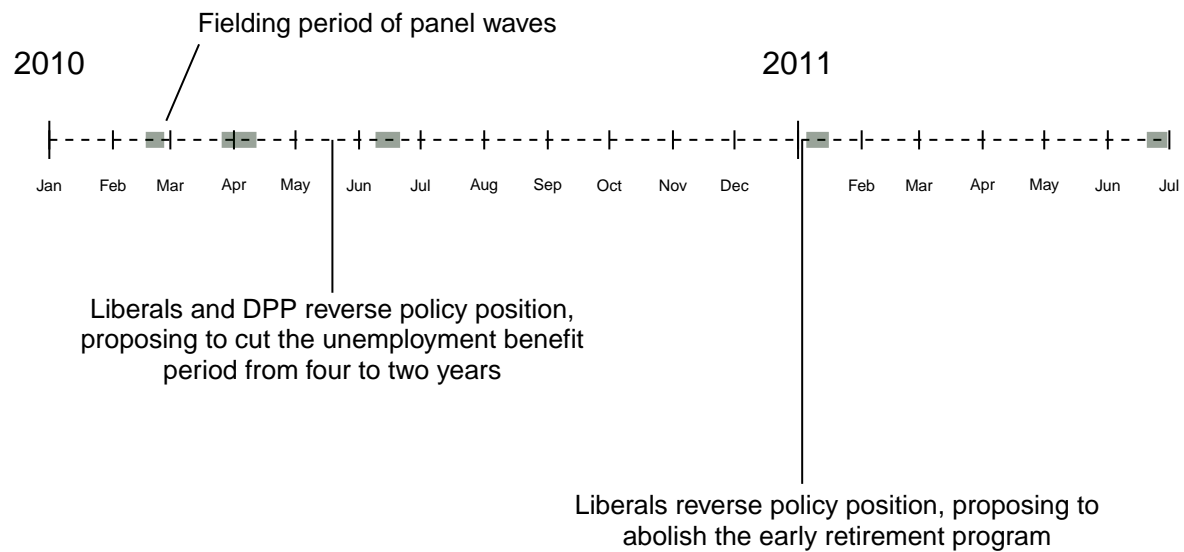
Yao Yu

11/3/2020

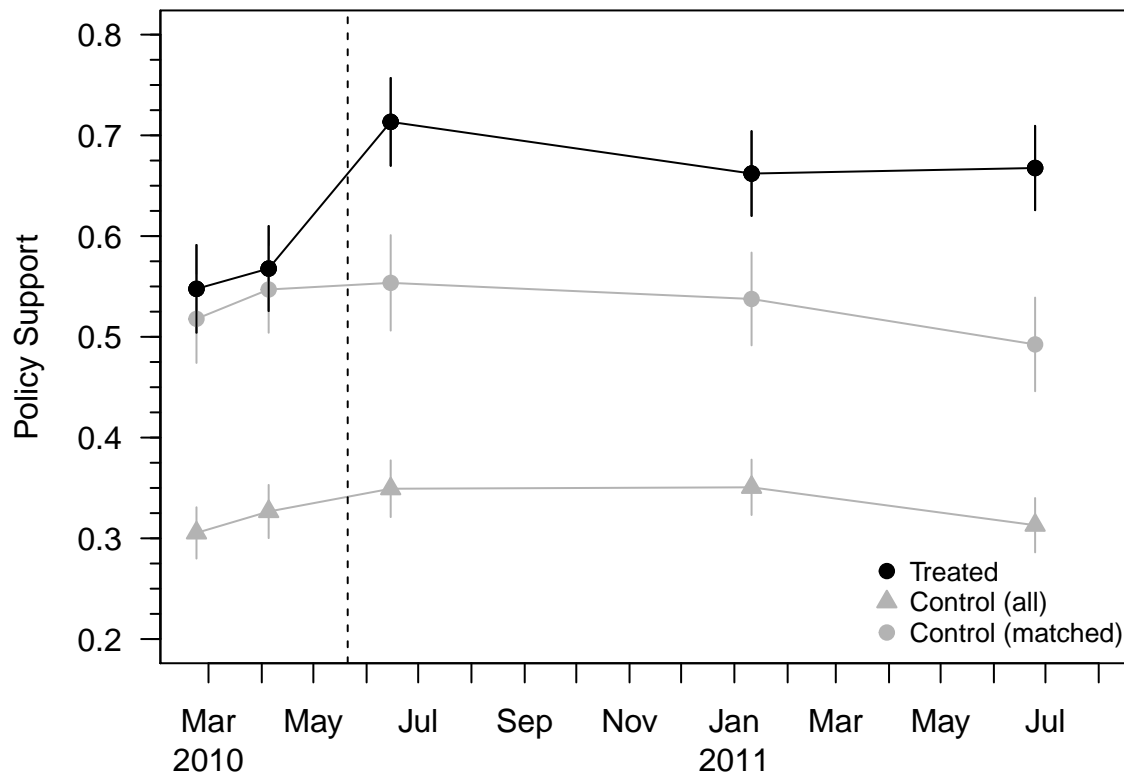
**Figure 1**



**Figure 2**



**Figure 3**



**Table 1**

% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu  
 % Date and time: Tue, Nov 03, 2020 - 14:37:03

Table 1:

	.1	.2	.3	.4
DiD	0.12 (0.02)	0.11 (0.02)	0.14 (0.03)	0.12 (0.03)
Units	991	985	539	539
Observations	1982	1941	1078	1067

Figure 4

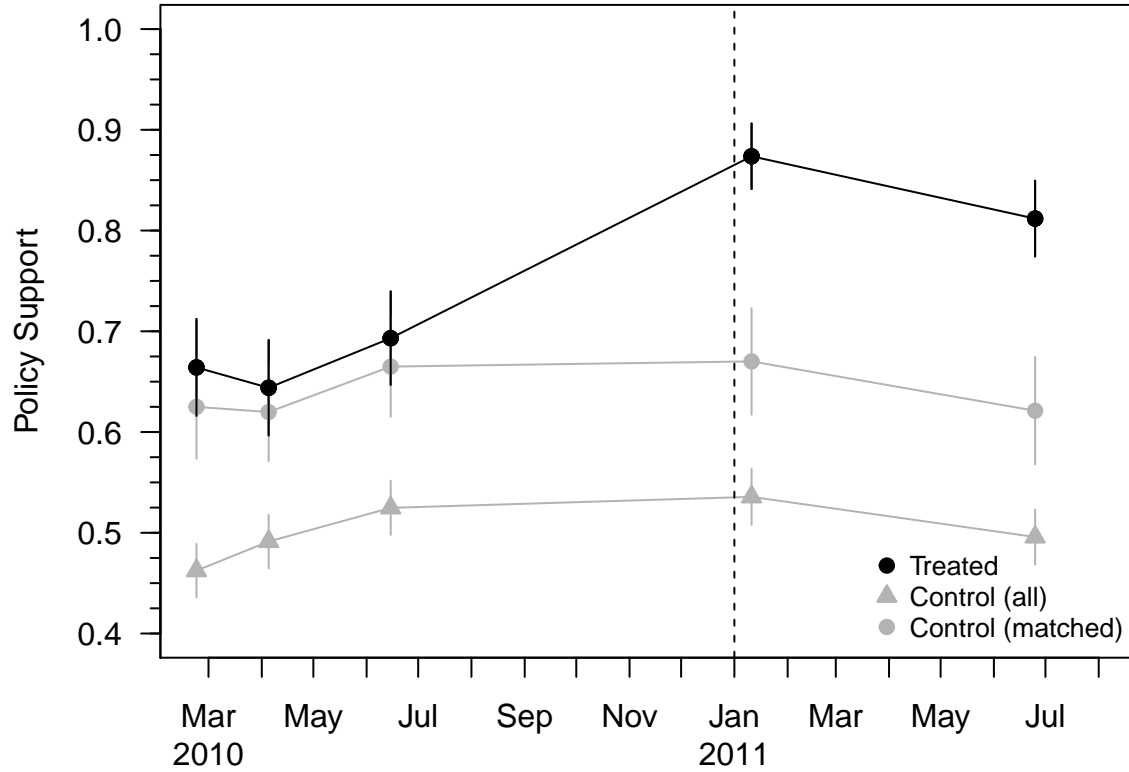


Table 2

% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu  
 % Date and time: Tue, Nov 03, 2020 - 14:37:04

Table 2:

	.1	.2	.3	.4
DiD	0.17 (0.02)	0.19 (0.02)	0.18 (0.03)	0.18 (0.03)
Units	976	975	392	391
Observations	1952	1933	784	778

Figure 5

