



**iHUB DivyaSampark**

## **iHUB DivyaSampark- PRAYAS start-up Program**

### **Eligibility and Broad Terms for Innovators**

**iHUB DivyaSampark- PRAYAS** Program aims at providing prototype funding to convert idea into prototype to young and aspiring innovators. Innovators should use the PRAYAS grant primarily convert their ideas into prototype of a product that has potential for commercialization. The IP generated if any, should vest with the Innovator or the Start up. The maximum funding support to an innovator/startup will be upto 10 lakhs.

#### **1. Eligibility criteria**

- An individual innovator without having a startup or founder of a startup can apply for Prayas grant.
- In case of an applicant being an individual innovator without having a startup applying for PRAYAS:
  - the applicant has to be an Indian Citizen with a government approved proof of nationality such as a valid passport, voter's id etc.
  - The applicant should be minimum of 18 years of age, as on the date of application.
  - If the applicant works in a team with other innovators there has to be an agreement among the team about the lead innovator who would apply, and the funds will be transferred to the lead innovator's account (after selection). IP generated would vest with the innovator or with the team as per the agreement and it would be further taken for commercialization.
- In case of an applicant being a co-founder of a Startup applying for PRAYAS:
  - The applicant has to be an Indian citizen with a government approved proof of nationality such as a valid passport, voter's id etc.
  - The applicant should be minimum of 18 years of age, as on the date of application.
  - The startup should be incorporated in India with a minimum 51% of its equity held by Indian citizens. The startup should not be more than 7 years of existence.
  - IP generated would vest with the start up.
- PRAYAS grant is Proof-of-concept grant for converting idea and innovations into a prototype.
- The ideas and innovations should be based on technology and science.
- **The product prototype must be related with CPS domain (i.e. AI, ML, embedded systems, drones, robots, imbedded system devices etc)**
- Applicants can be individual innovators or early stage startups.
- Applicants will have ownership of the Project knowhow or IP of the proposed products or right to use knowhow or IP if it is owned by a third party.
- Prototype must be capable of being completed within 18 months.
- Innovators should have technical skills or background.
- Idea or Innovations should have a roadmap towards commercialization

- Preference may be given to the innovators-
  - having bootstrapped or have co-investment commitments.
  - having clear roadmap for commercialization or start up creation
  - Women innovators

**Additional terms for innovators in employment OR Students with any R&D organisation OR Academic Institution:-**

The innovators in employment or pursuing students have to seek the NOC from their organization or institution. The NOC should include:

- Permission to apply for PRAYAS and extending sufficient time to work on the PRAYAS project.
- Permission that IP generated would vest with the innovator.

**Notwithstanding the above, the followings will not be considered under iHUB DivyaSampark- PRAYAS:**

- Projects related to Pure Software development, e-Commerce, Service solutions, App based solutions.
- Funding research or student internship in Academic institutions or R& D organizations.

**2. Guideline for Usage of funds**

- a. Outsourcing Charges for R & D or Design Engg. or Consultancy or Testing or Expert cost
- b. Raw material or Consumables or Spares
- c. Fabrication or Synthesis charges of working model or process
- d. Business Travel and Event participation Fees (Ceiling 10% of approved project cost)
- e. Patent filing Cost – (PCT- Ceiling 10% of approved project cost)
- f. Contingency

It will not be used:

1. To pay the grantee or their relatives.
2. To repay pre-existing loans or commitments of the innovator.
3. To pay usage charges to the Incubator from the PRAYAS grant. Grantee can use other funds to pay any such charges, if any.
4. To pay rent of own accommodation, creation of infrastructure facility like shed etc.
5. As a stop gap arrangement to support any other professional pursuits.

**3. Terms and Conditions (including incubation)**

1. PRAYAS support is in form of the grant which will be maximum upto Rs.10 lakhs.
2. The applicant will be fully committed to work towards the prototype development for which the support is being sought with an intention to commercialization.
3. The project duration is 18 months. Prototype has to be completed within maximum 18 months from receiving the first tranche of the grant.
4. If innovator has already started a venture, Innovators should assign the IP ownership right to the startups
5. Innovators or Start-up teams cannot avail iHUB DivyaSampark-PRAYAS like support from more than one Centre

6. Startup can be incubated (virtually or Physically) at iHub Divyasamapark incubation centers across India. Incubation charges would be 1% equity for the virtual mode and 2% equity for the physical mode. In case of Physical mode, startup will also pay monthly rent etc. as per the incubation policy of the iHub Divyasamapark.