iHUB DivyaSampark

"Building an Innovation Tribe"

A Startup Funding Program by iHUB DivyaSampark @ IIT Roorkee

PANKH
The Wings

i-HUB · DIVYASAMPARK
the innovation hub

A joint initiative of Government of India, Department of Science & Technology and IIT Roorkee.

https://tinyurl.com/bded2e65

https://tinyurl.com/yckhdkmf

https://tinyurl.com/3z45prkd

https://tinyurl.com/3t3uft52

https://tinyurl.com/pcz9vdcr

https://tinyurl.com/y4re2yvb

PANKH
The Wings

An Equity Based Startup Funding Program by iHUB DivyaSampark

About the Program

- PANKH-The Wings aims to nurture innovative and deep technological led new ventures in Cyber Physical Systems during the initial and critical period.
- iHUB DivyaSampark provides a range of specialized business support services to facilitate the initial journey of a startup and enables new ventures to survive and succeed in the market place.
- The basic idea of PANKH is providing financial assistance to potential startups with promising ideas, innovations and technologies. This would enable startups not only to graduate to a level where they will be able to raise investments from angel/Venture capitalist or they will reach a position to seek loans from commercial banks/financial institutions.
- iHUB DivyaSampark will also support the startup in connecting to other Angel investors for funding at a later stage.

Key Features

- Possible seed funding of up to **₹ 50 Lakhs** subsequent to screening and evaluation.
- Funding Opportunities by other VCs and angel investors at a later stage of the startup.
- Flexibility to incubate at iHUB DivyaSampark or any iHUB DivyaSampark's suggested incubator across India.
- Technical Support by the best faculty members of IIT Roorkee and other premier institutes (IITs, NITs, IIITs) across India.
- Support in marketing and commercialization of the product.
- Support in connecting with government bodies for the data or any other support.
- Support in accessing the equipment and testing facilities at IIT Roorkee and other premier institutes (IITs, NITs, IIITs) across India.
- Guidance from successful tech-entrepreneurs on the business concept, strategy, and insight into specific industries or markets from the domain experts
- Best practices for starting a technology business and opportunity to broaden the professional network with potential investors (angel, VCs) or potential co-founders.

Focus Areas

Priority areas for supporting innovations

under this program are:

Digital Healthcare

INDUSTRY 4.0

Smart Cities

What we fund

Early stage startups in

- Deep Technology enabled products in Cyber Physical Systems
- Artificial Intelligence powered devices
- Augmented (AR) and Virtual Reality (VR) enabled devices
- IoT powered devices
- IoMT powered devices
- Medical Devices
- Machine Leaning powered devices
- Technologies for Metaverse
- Cost effective and secure transportation/ Smart transportation
- Mobile Health Solutions
- Drone based medicinal- material delivery devices
- Smart Infrastructure and Building
- Smart Energy Grids
- Digital Twining
- Supply Chain sustainability

And other similar ideas. Please note that this list is non-exhaustive in nature.

We don't fund

- Market place related ideas.
- Any idea that is not related to cyber physical systems or that has no deep technology angle.

Eligibility Criteria

- The company should be incorporated under the Ministry of Corporate Affairs as private limited company.
- The company should be recognized by Startup India as "Startup". If not, then it should meet the eligibility criteria for being recognized as Startup.

- Preference shall be given for
  - Technology business products with lower technology uncertainties and/ or shorter gestation periods.
  - Technology business products with considerable potential for the social impact.
  - Startups having any paid customers at present.
  - Startups having any other angel investors onboard till date.

Other Terms and Conditions

- The shortlisted startups should propose one deep technology business idea in the focus area and would be required to produce a formal business plan for the idea they intend to pursue along with a business presentation including the investment proposal in front of selection committee.

- The startup should not have availed seed fund from any other Business Incubator or under any government funded supported program.

Duration

It is a Rolling Call and therefore can be submitted at any time.

The received proposals shall be evaluated every fortnight. The shortlisted ideas will be required to submit a detailed proposal including the business plan and investment proposal in front of the selection committee.

Funding Support

Equity Based Funding upto **INR 50 Lakhs** as **Seed Support Fund**

Call for application

Click below to fill-up the form:
https://forms.gle/bZhMve38ektBCyL87

Disclaimer

- **iHUB DivyaSampark** reserves the right to reject/accept any application without citing any explanation/reason.
- Only shortlisted startups will be notified/ informed about submitting the detailed proposal followed by the final presentation to the selection committee.
- The approved startups may Pre-incubate/ Incubate with iHUB DivyaSampark or the suggested incubator as per its incubation policy/terms.
- No communication from **iHUB DivyaSampark** within the timeframe may be deemed as a non-selection of your application for the program.

For any queries, please feel free to contact us:

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Or
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