

ENTREPRENEURS IN RESIDENCE PROGRAM

DURATION-6 TO 12 MONTHS

Entrepreneurs in Residence (EIR) Program in Cyber-Physical Systems

iHUB DivyaSampark strongly believe that fresh, creative, and original young minds have huge potential to transform the world. To ignite innovation and entrepreneurship potential among people, iHUB DivyaSampark, a joint initiative of Govt. of India through Department of Science & Technology and IIT Roorkee, is offering **Entrepreneurs in Residence (EIR) Program** to motivated entrepreneurs, working professionals and graduates, who want to work in the broad areas of **Healthcare**, **Smart cities and Industry 4.0** for cyber physical systems. iHUB DivyaSampark aims to be a key contributor to 'Digital India' by becoming the source for the next generation of digital technologies, products, and services.

About EIR Program:

iHUB DivyaSampark <u>Entrepreneurs-in-Residence (EIR) Program</u> is initiated to support and encourage energetic, aspiring, talented, and young minds to become entrepreneurs and consider entrepreneurship as a career. The program offers an entrepreneurship fellowship to a budding entrepreneur who has a passion for technology and/or has a promising technology business idea.

Further, the EIR program will provide enormous opportunities for young entrepreneurs to expand their networks while working in the innovative environment of IIT Roorkee and other premier institutes and get critical feedback on their ventures to promote their entrepreneurial aspirations. In this way, iHub's EIR program considerably minimizes the risk involved in pursuing start-ups and partially setting off the opportunity costs of high-paying jobs.

Key Features:

- Training Program by one of the best incubators in Asia.
- Opportunity to get incubated at few best incubators spread across India.
- Specially designed innovation training program by the best faculty members at Department of Management Studies, IIT Roorkee.
- Grant support of INR 30,000 per month for 6-12 months.
- Guidance from successful tech-entrepreneurs on the business concept, strategy, and insight into specific industries or markets from the domain experts.
- Best practices for starting a technology businessand opportunity to broaden the professional network with potential investors (angel, VCs) or potential co-founders.
- Opportunity to work with IIT Roorkee Professors to develop intellectual property (IPs) into a business idea.
- Possibility of getting funded (up to 50 lakhs) by iHUB DivyaSampark after the successful completion of the EIR programand subsequent screening and evaluation as per funding norms.
- Co-working spaces and accommodation (as per the hostel availability) for developing the idea into a marketable product.



Application Verticals:

- 1. Healthcare
- 2. Smart cities
- 3. **Industry 4.0**
- 4. other smart devices related to CPS power by AI/ML.





So, what are you waiting for? If you dare to take a plunge, we are here to support you.



Eligiblity Criteria:

- EIR applicant should be a citizen of India. An Indian citizen is defined as one who owns a government-approved proof of nationality such as a valid passport, voter's id, Aadhaar card etc.
- Applicant should have completed a minimum of 4 years of formal full-time undergraduate/post-graduate
 education in sciences or engineering towards one or more degree programs or Completed 3 years degree or
 diploma program in sciences or engineering along with 2 years of full-time work experience post-degree or
 diploma.

Other Terms and Conditions:

- Applicant will pursue EIR full-time with no other concurrent commitments and will be fully committed to exploring a business idea.
- Applicant confirms that he/she will not receive any other remuneration or fellowship during the duration of the EIR.
- Applicants and their team members should not have availed of any EIR grant from DST-supported Nidhi or similar support previously.
- EIR support recipient cannot be the promoter of another company at the time of applying for and receiving the grant approval. However, those who started the company after 31st March 2019 and faced unprecedented business challenges due to the COVID-19 pandemic and lockdowns, are eligible to apply.
- EIR support recipients should not treat this support as a stop-gap arrangement to support them in their academic pursuits or transition between jobs.

Duration: 6-12 months

Funding Support: INR 30,000 per month

Call for application: Click below to fill-up the form

https://forms.gle/pdMm5hJHXRmGX3gL8

It is a rolling call. Therefore, it can be submitted at any time. The received proposals shall be evaluated every fortnight. The shortlisted ideas will be required to present before the selection committee.

Disclaimer:

- iHUB DivyaSampark reserves the right to reject/accept any application without citing any explanation/reason.
- Only shortlisted participants will be notified/informed about the final presentation to the selection/monitoring committee.
- The approved applicants may Pre-incubate/ Incubate with iHUB DivyaSampark's suggested incubator as per its incubation policy/terms.
- No communication from iHUB DivyaSampark within the timeframe may be deemed as a non-selection of your application for the program.

"Man cannot discover new oceans unless he has the courage to lose sight of the shore." — Andre Gide







