

# PromiseLand's Portfolio Allocation Model Performance Report

Wealth Management Department

28 January 2022



## 1 Allocation Model

## 1.1 Strategic Asset Allocation (SAA)

There are ten existing SAA models to suit the different risk appetite of our clients; five each for Cash and CPF-OA/SRS.

Table 1: Strategic Asset Allocation for Cash (%)

| Region             | Conservative | Moderately Conservative | Balanced | Moderately Aggressive | Aggressive |
|--------------------|--------------|-------------------------|----------|-----------------------|------------|
| USA                | 20           | 26                      | 32       | 38                    | 43         |
| Europe             | 7            | 9                       | 10       | 12                    | 14         |
| Asia Ex. Japan     | 8            | 10                      | 13       | 15                    | 18         |
| High Quality Bonds | 36           | 28                      | 20       | 13                    | 8          |
| High Yield Bond    | 24           | 22                      | 20       | 17                    | 12         |
| Yield Enhancer     | 5            | 5                       | 5        | 5                     | 5          |

Table 2: Strategic Asset Allocation for CPFOA/SRS (%)

| Region                    | Conservative | Moderately Conservative | Balanced | Moderately Aggressive | Aggressive |
|---------------------------|--------------|-------------------------|----------|-----------------------|------------|
| USA                       | 20           | 26                      | 32       | 38                    | 43         |
| Europe                    | 7            | 9                       | 10       | 12                    | 14         |
| Asia Ex. Japan            | 8            | 10                      | 13       | 15                    | 18         |
| <b>High Quality Bonds</b> | 36           | 28                      | 20       | 13                    | 8          |
| High Yield Bond           | 24           | 22                      | 20       | 17                    | 12         |
| Yield Enhancer            | 5            | 5                       | 5        | 5                     | 5          |

A Yield Enhancer Fund is a fund that seeks to take advantage of short-term pricing inefficiencies in the market in order to generate a higher expected return.

In the event that the selected fund is **not available** on a certain platform, PromiseLand reserves the right to replace the Fund with any other similar fund.

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#### 1.2 Past Performances

The tables below show the past performances (in SGD) of the model portfolios, for the various risk levels and fund sources.

Table 3: Past Performances for Cash (%)

| Risk Level              | 3 Months | 6 Months | Year to Date | 1 Year | Since Inception (pa) |
|-------------------------|----------|----------|--------------|--------|----------------------|
| Conservative            | -7.00    | -8.36    | -6.46        | -5.64  | 7.97                 |
| Moderately Conservative | -8.53    | -9.31    | -7.84        | -6.02  | 8.82                 |
| Moderately Aggressive   | -11.63   | -11.50   | -10.58       | -7.21  | 6.73                 |
| Aggressive              | -13.03   | -12.19   | -11.84       | -7.24  | 11.60                |

Table 4: Past Performances for CPFOA (%)

| Risk Level              | 3 Months | 6 Months | Year to Date | 1 Year | Since Inception (pa) |
|-------------------------|----------|----------|--------------|--------|----------------------|
| Conservative            | -5.44    | -5.59    | -4.98        | -1.87  | 5.13                 |
| Moderately Conservative | -6.73    | -6.67    | -6.13        | -3.17  | 5.64                 |
| Moderately Aggressive   | -9.31    | -8.76    | -8.38        | -3.86  | 6.67                 |
| Aggressive              | -10.43   | -9.82    | -9.38        | -4.32  | 8.09                 |

Table 5: Past Performances for SRS (%)

| Risk Level              | 3 Months | 6 Months | Year to Date | 1 Year | Since Inception (pa) |
|-------------------------|----------|----------|--------------|--------|----------------------|
| Conservative            | -5.53    | -5.56    | -4.74        | -1.81  | 4.68                 |
| Moderately Conservative | -6.72    | -6.61    | -5.82        | -1.86  | 5.74                 |
| Moderately Aggressive   | -9.39    | -8.79    | -8.15        | -3.89  | 6.10                 |
| Aggressive              | -10.41   | -9.73    | -9.07        | -4.23  | 6.74                 |





## 2.1 Fund Selection (Cash)

Table 6: Percentage Allocations for Cash (%)

| Region               | Fund Name   | ISIN         |
|----------------------|---|--------------|
| USA                  | BGF World Financials Fund Class A2 USD              | LU0106831901 |
| Europe*              | Dimensional European Value Acc USD                  | IE00B1W6CV70 |
| Asia Ex. Japan       | JPM China A-Share Opportunities USD                 | LU1255011170 |
| High Quality Bonds** | HSBC Global Short Duration Bond AC USD              | LU1163226092 |
| High Yield Bonds     | United Asian High Yield Bond Acc SGD                | SG9999010011 |
| Yield Enhancer***    | Mirova Global Sustainable Equity Fund H-R-NPF/A SGD | LU1712237335 |

Table 7: Percentage Allocations for Cash (%)

| Region             | Conservative | Moderately Conservative | Balanced | Moderately Aggressive | Aggressive |
|--------------------|--------------|-------------------------|----------|-----------------------|------------|
| USA                | 21           | 27                      | 33       | 39                    | 44         |
| Europe             | 7            | 9                       | 10       | 12                    | 14         |
| Asia Ex. Japan     | 9            | 11                      | 14       | 16                    | 19         |
| High Quality Bonds | 35           | 27                      | 19       | 12                    | 7          |
| High Yield Bonds   | 23           | 21                      | 19       | 16                    | 11         |
| Yield Enhancer     | 5            | 5                       | 5        | 5                     | 5          |

<sup>\*</sup> Please note that for FAME and Navigator Clients, the fund will be HSBC - GIF Europe Value.

More information regarding the funds can be found at the following links.

USA: BGF World Financials Fund Class A2 USD Europe: Dimensional European Value Acc USD

Asia Ex. Japan: JPM China A Share Opportunities USD

High Quality Bonds: HSBC Global Short Duration Bond AC USD High Yield Bonds: United Asian High Yield Bond Acc USD

Yield Enhancer: Mirova Global Sustainable Equity Fund H-R-NPF/A SGD

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<sup>\*\*</sup> Please note that for Navigator Clients, the fund will be Pimco GIS Global Bond E Acc USD.

<sup>\*\*\*</sup> Please note that for FAME Clients, the fund will be Fidelity Funds - Sustainable Asia Equity Fund A-DIST-SGD.



## 2.2 Fund Selection (CPFOA/SRS)

Table 8: Percentage Allocations for CPFOA/SRS (%)

| Region           | Fund Name  | ISIN         |
|------------------|--|--------------|
| USA*             | Harris Associates U.S. Equity Fund H-P/A(SGD)    | LU1201861249 |
| Europe           | Eastspring Pan European                          | SG9999002786 |
| Asia Ex. Japan   | FSSA Dividend Advantage A Q SGD Dist             | SG9999002083 |
| Bonds            | Manulife Asia Pacific Investment Grade Bond A    | SG9999011134 |
| Yield Enhancer** | Schroder ISF Global Sustainable Growth F Acc SGD | LU2158556196 |

Table 9: Percentage Allocations for CPFOA/SRS (%)

| Region         | Conservative | Moderately Conservative | Balanced | Moderately Aggressive | Aggressive |
|----------------|--------------|-------------------------|----------|-----------------------|------------|
| USA            | 21           | 27                      | 33       | 39                    | 44         |
| Europe         | 7            | 9                       | 10       | 12                    | 14         |
| Asia Ex. Japan | 9            | 11                      | 14       | 16                    | 19         |
| Bonds          | 58           | 48                      | 38       | 28                    | 18         |
| Yield Enhancer | 5            | 5                       | 5        | 5                     | 5          |

<sup>\*</sup> Please note that for Navigator clients, the fund will be Pinebridge US Large Cap Research Enhanced Fund - Class A5CP SGD.

More information regarding the funds can be found at the following links.

USA: Harris Associates U.S. Equity Fund H-P/A(SGD)

Europe: Eastspring Pan European

Asia Ex. Japan: FSSA Dividend Advantage A Q SGD Dist Bonds: Manulife Asia Pacific Investment Grade Bond A

Yield Enhancer: Schroder ISF Global Sustainable Growth F Acc SGD

<sup>\*\*</sup> Please note that for SRS funds, the fund will be Fidelity Funds - Sustainable Asia Equity Fund A-DIST-SGD.