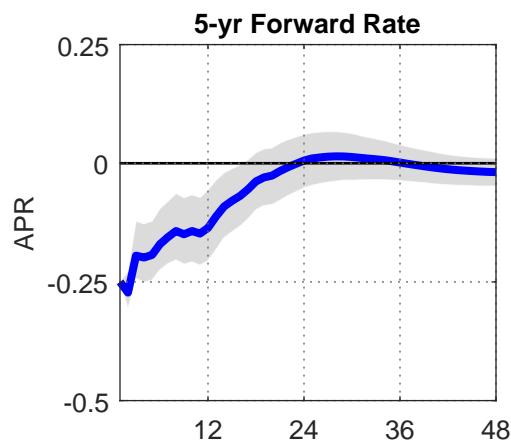
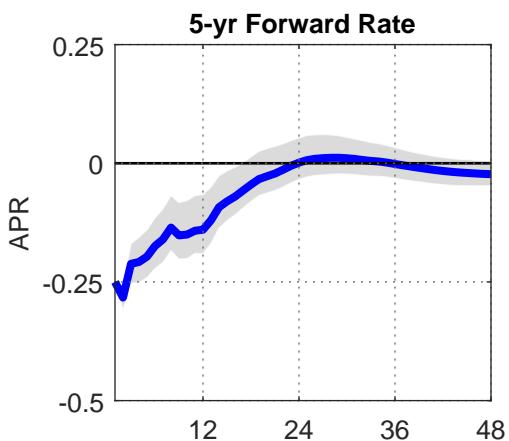


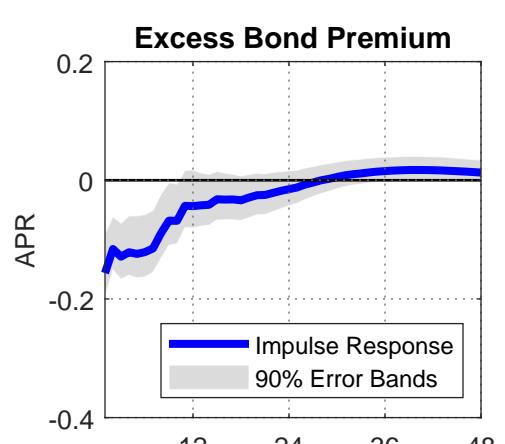
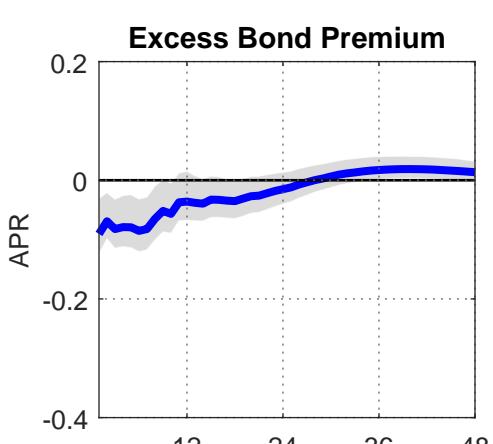
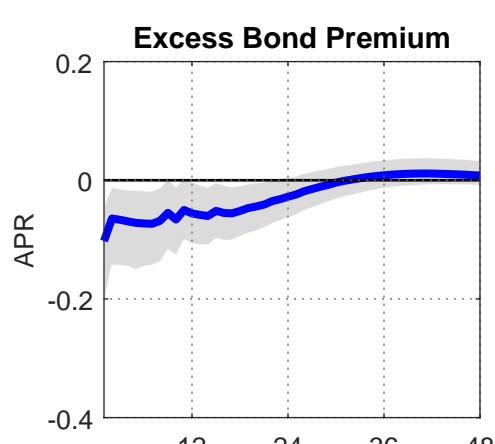
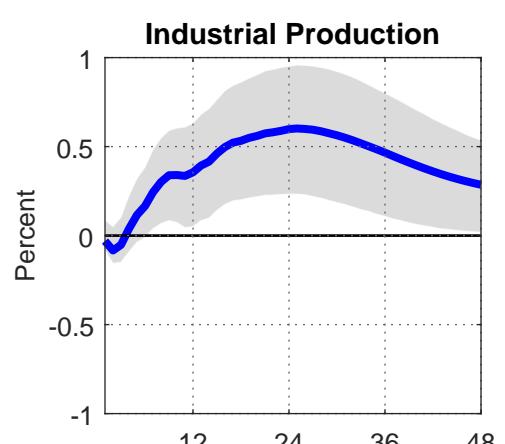
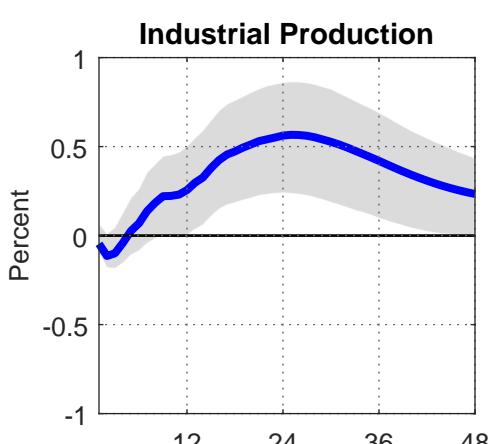
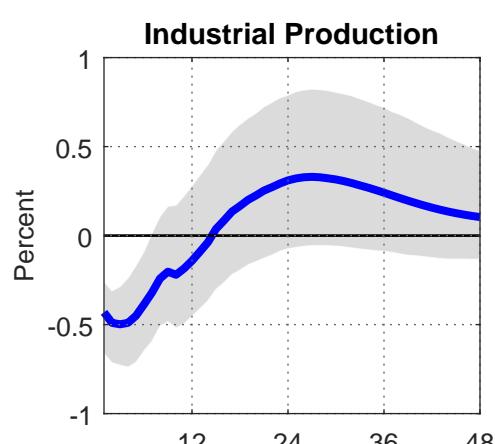
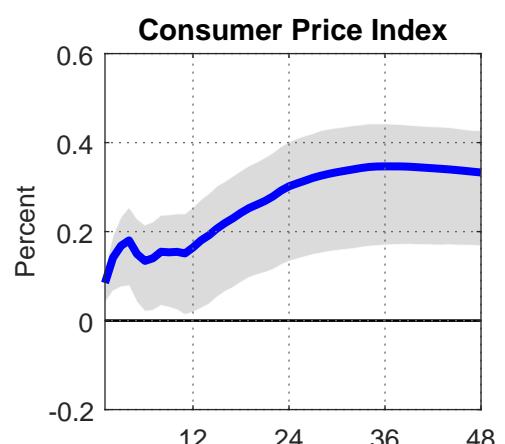
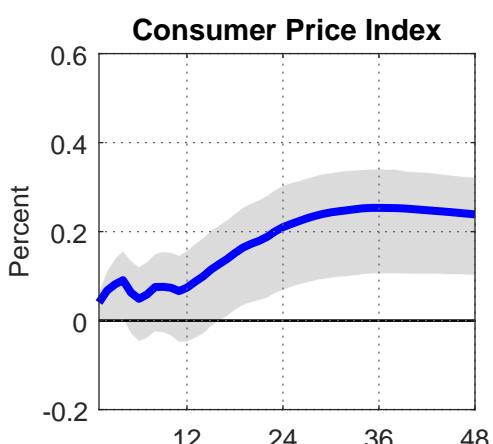
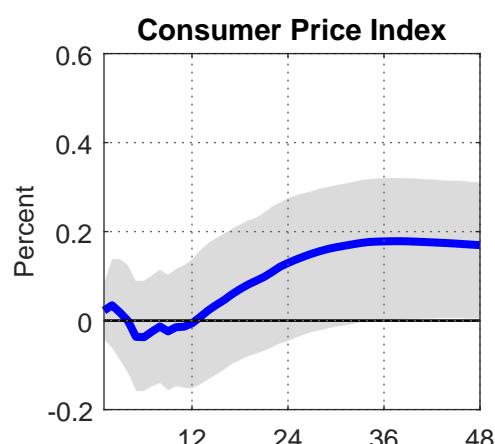
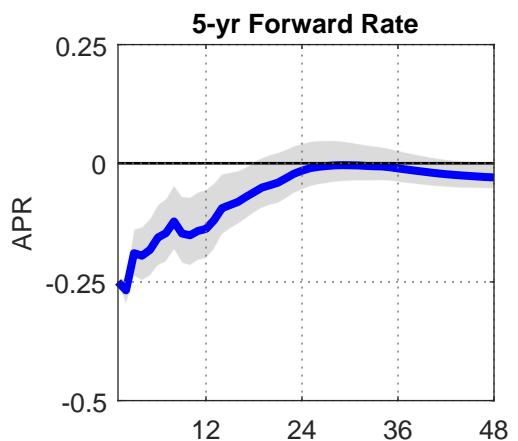
### VAR External Instruments: Forward Guidance Factor



### VAR External Instruments: EDX Term Structure Factors



### VAR External Instruments: EDX Term Structure Factors<sup>L</sup>



First-stage F statistic: 6.14

First-stage F statistic: 11.02

First-stage F statistic: 11.26

— Impulse Response  
— 90% Error Bands