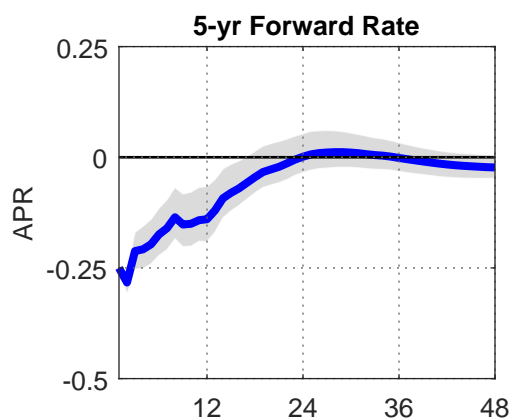
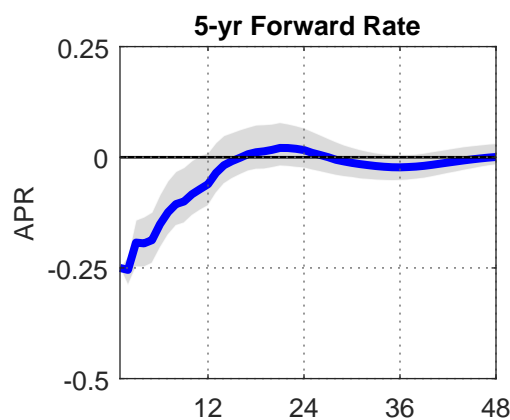


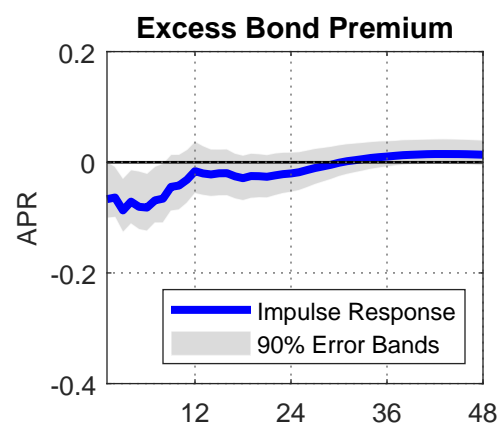
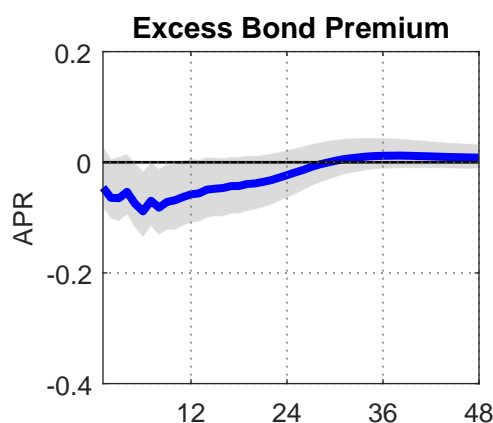
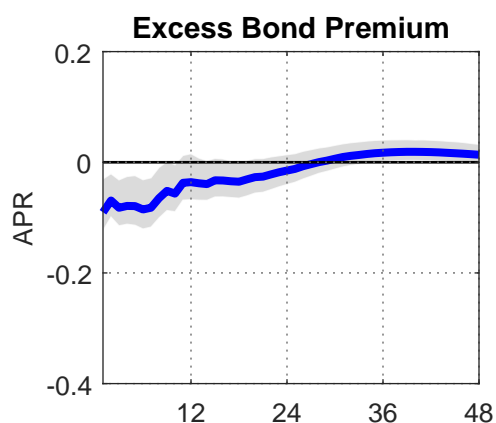
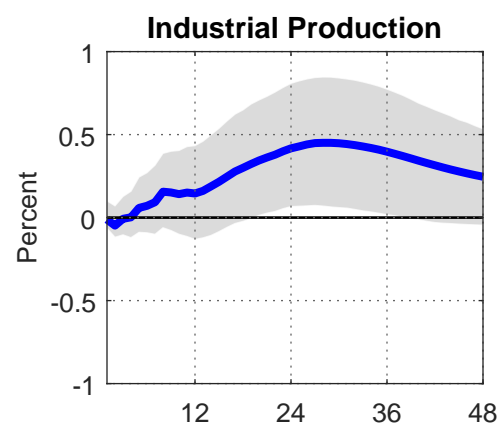
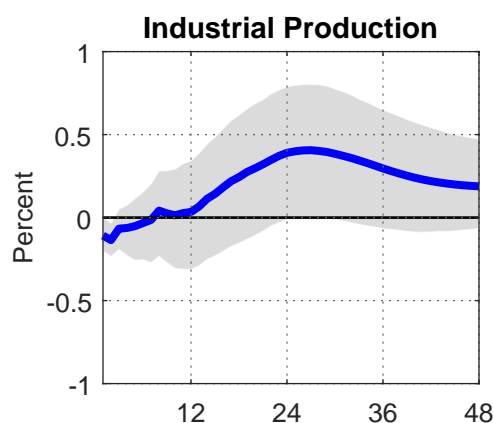
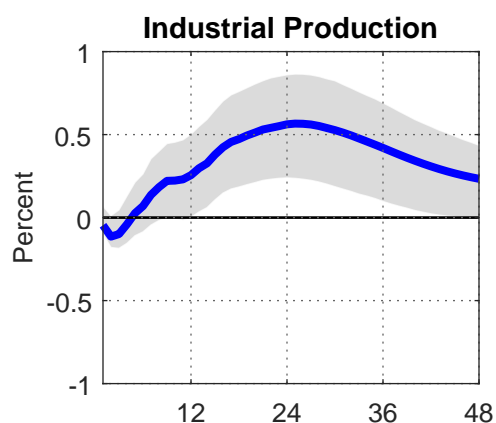
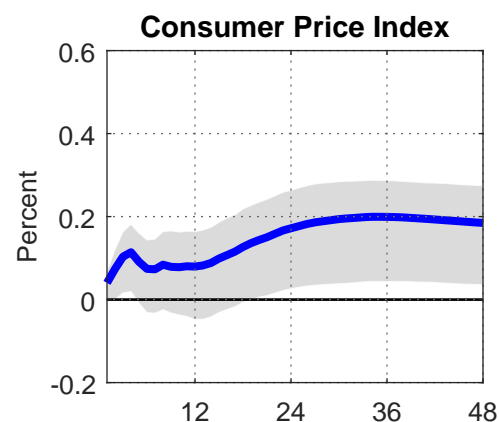
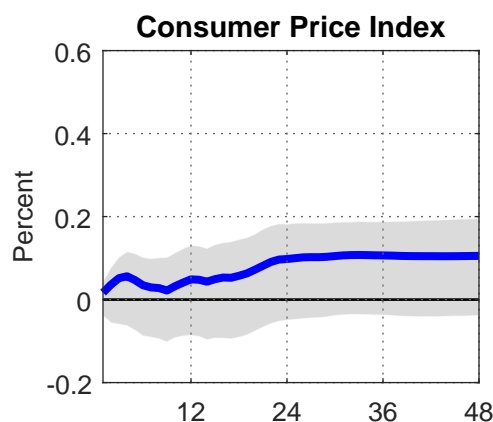
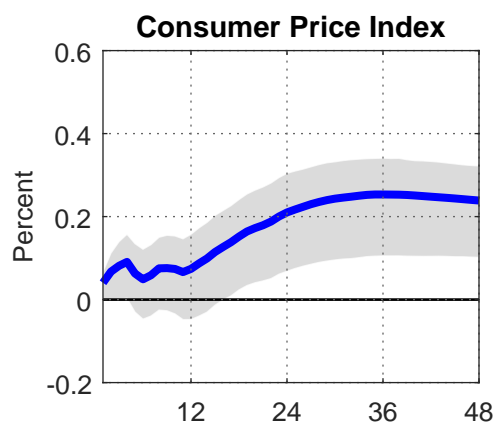
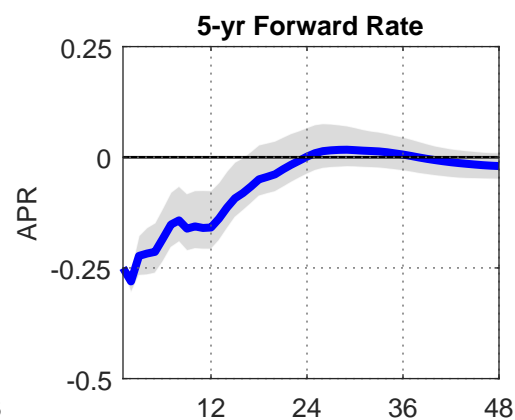
**Sample: 1979-2019**  
**VAR External Instruments:**  
**EDX Term Structure Factors**



**Sample: 1991-2019**  
**VAR External Instruments:**  
**EDX Term Structure Factors**



**Sample: 1982-2019**  
**VAR External Instruments:**  
**EDX Term Structure Factors**



— Impulse Response  
 — 90% Error Bands

First-stage F statistic: 11.02

First-stage F statistic: 12.15

First-stage F statistic: 10.72