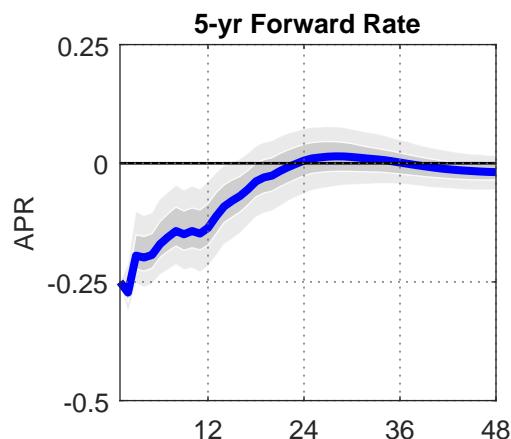
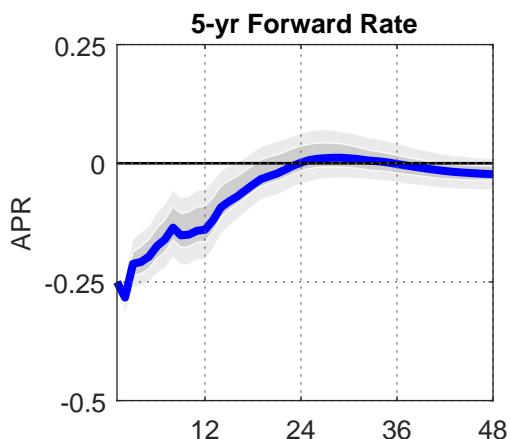


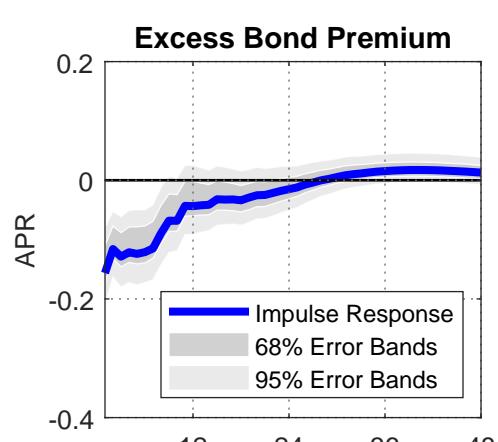
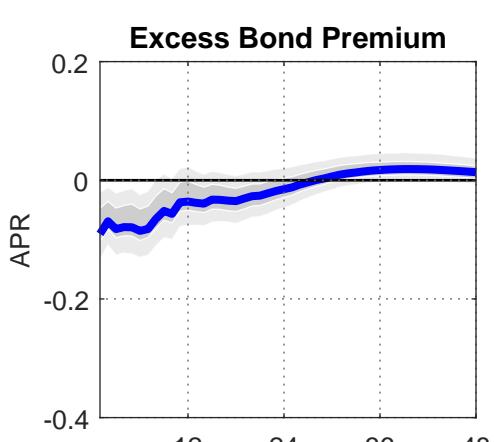
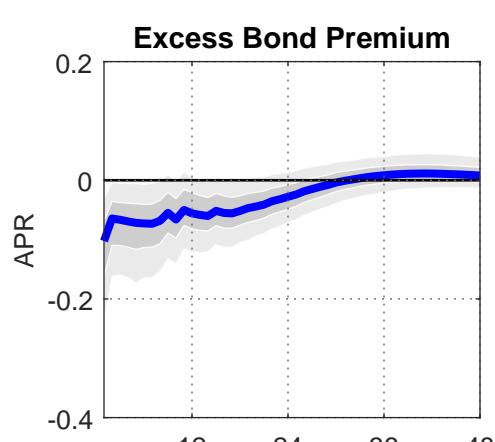
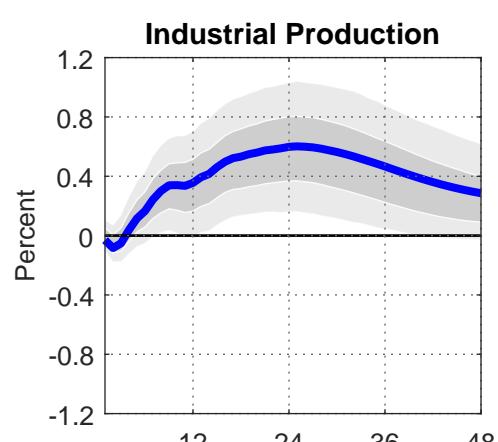
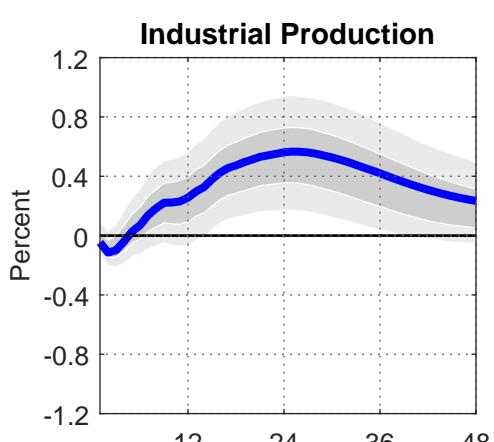
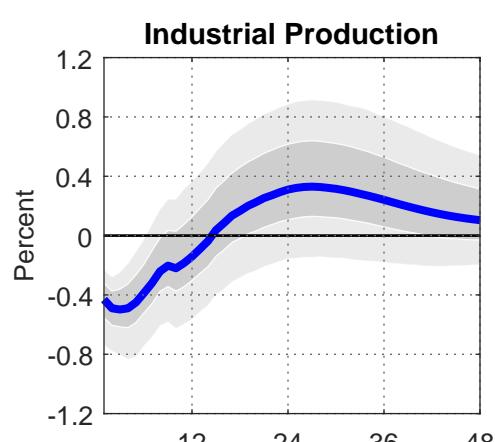
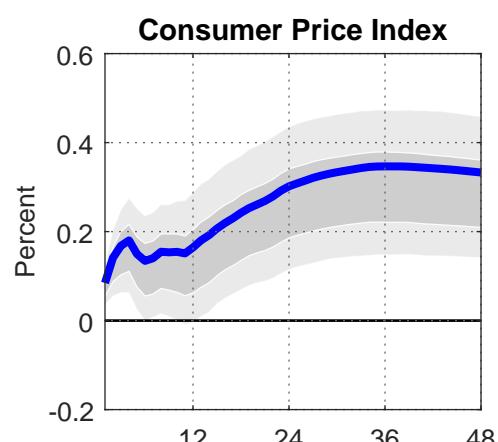
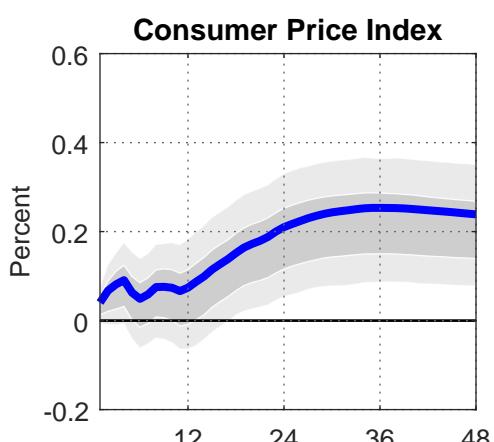
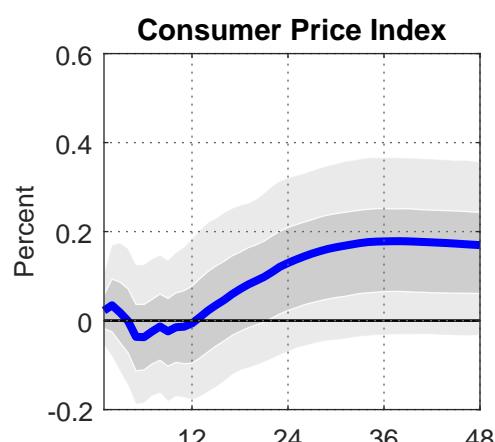
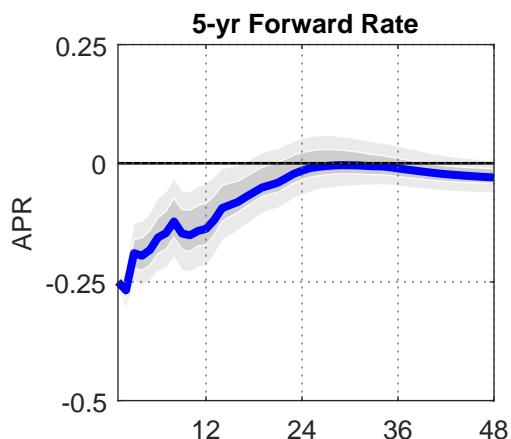
VAR External Instruments: Forward Guidance Factor



VAR External Instruments: EDX Term Structure Factors



VAR External Instruments: EDX Term Structure Factors¹



First-stage F statistic: 6.14

First-stage F statistic: 11.02

First-stage F statistic: 11.26

— Impulse Response
Shaded area: 68% Error Bands
Darker shaded area: 95% Error Bands