

HANDS-ON PROJECT - 3 Understanding Key Metrics via Product Analytics





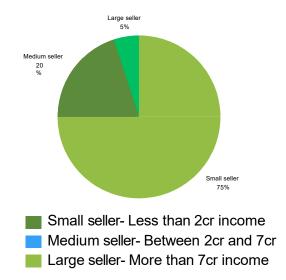
## The Problem Statement

Swiggy recently launched a product to offer home-like meals aimed at increasing daily food ordering. This is targeted towards professionals who don't have time to cook. The product was launched 3 months back, identify whether the launch was successful and figure out KPIs that will track its progress. Based on the insights drawn, suggest possible changes to the offering to increase adoption.



# Market Analysis

- Though the COVID-19 period demanded the retail market to shift to the online mode, experts say that several small businesses in India recognised the <u>potential of online</u> sales 5 years ago. Looking back at its growth since the past decade, government policies such as 'Digital India' and 'Skill India' are accelerating the process of new-age technology to go virtual.
- The e-commerce market in India was valued at INR 6,210.96 Bn in 2021. It is anticipated to reach a value of INR 26,459.18 Bn by the end of 2027.
- According to a recent report published by the RedSeer, the CAGR for online retail as a whole is <u>predicted</u> to be 25% through Financial Year 2027, wherein MSMEs would outgrow it significantly at a CAGR of 60–70%, contributing \$50 billion to the Indian online retail sector.
- According to industry experts, with 1.5–2.5 million online retailers, the
  percentage of MSMEs selling goods online is likely to triple to 5-6%
  by 2027, reaching 5.5–6 million online MSME retailers.



Medium seller and small seller respective shares of the gross merchandise value (GMV) of Indian ecommerce are 10–18% and 5–10%.



## **User Persona**



**Babita**Age: 35 IT
Professional
Mumbai, India

### **Goals**

Promote Home Cooked Meals
 Gyming and live a healthy lifestyle

#### **Pain Points**

- She doesn't have a lot of time to Cook
- She is into healthy eating but don't get options



Rahul Age: 28 Buisnessman Delhi, India

#### Goals

- To switch to healthy food habits.
   Looking for healthy meal plan
- subscription which he can share with his coworkers

### **Pain Points**

- He has to order online food which are mostly unhealthy
- Due to unavailability of region based meals he sometimes skipped his meals



Riya
Age: 20
Student
Pune, India

#### Goals

- To subscribe to some mealplans
- Switched to Healthy Lunch Options

#### **Pain Points**

- She is dependent on Online Food She doesn't know Cooking
- She is looking for healthy option for lunch and dinner.

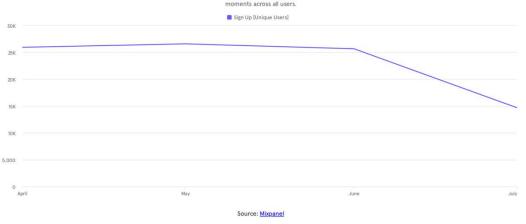
### **ENGAGEMENT**

At Present Swiggy has not yet able to tie up with potential sellers who sells healthy meals. Over the top The sellers yet to understand the full potential and insight of the business. Lack of confidence on delivery partners and high delivery charges in case of single dish and the prices of healthy meal is comparatively higher . What we can find here is Swiggy needs to bring subsidized meals which can attract more consumers

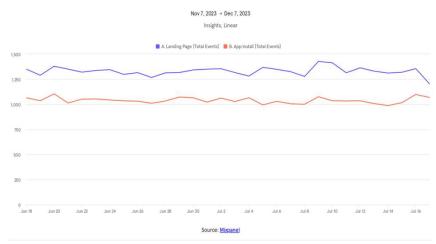


Sep 8, 2023 → Dec 7, 2023

Insights, Linear · Let's start by seeing how often users experience value in your product each day. You can see the unique number of users as well as the total number of value



Activation rate helps companies determine how quickly and effectively their users are getting to value. It measures the number of new users that have performed a predetermined "value moment" within a set period of time.



## **RETENTION**

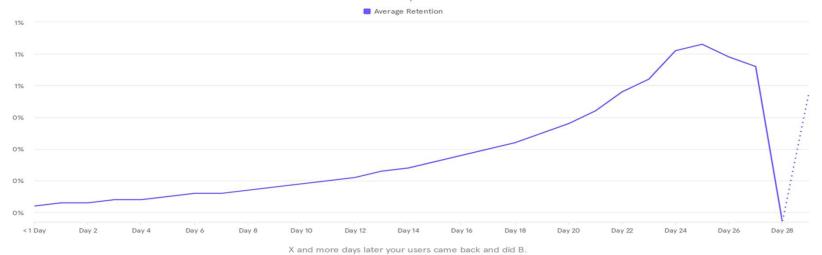
### Difficulty Incorporating Product Variants Leads to Negative Seller Impressions

A vast majority of products come in different tastes yet sellers are unable to add various options to their products. This issue has created a poor impression among many users

#### Retention - How many of my engaged users come back?

Nov 7, 2023  $\rightarrow$  Dec 7, 2023

Retention · When measuring retention, you need to understand what your product's ideal frequency is. We generally recommend having 7-day retention as a leading indicator for 30 or 90-day retention.



Source: Mixpanel

## **GROWTH**

### Swiggy Meals current model lacks a viable approach for expanding its network.

Presently, Swiggy delivering meals through distinguished Restaurant chain .They are yet to partner with canteens ,Tiffin delivery, local Pice hotels who deliver affordable healthy meals However, if sellers already possess a substantial network to share their store link with, then why would the seller adopt Swiggy Meals in the first

place.

#### Growth - What is my product's DAU (Daily Active Users) & WAU (Weekly Active Users)?

Sep 8, 2023 » Dec 7, 2023

Insights, Linear - These are the industry's most popular product metrics. When calculating your DAU, WAU, or MAU, remember that A stands for "Active." At Mixpanel, we consider customers to be "active" when they use our product analytics platform to analyze user behavior.

30K

25K

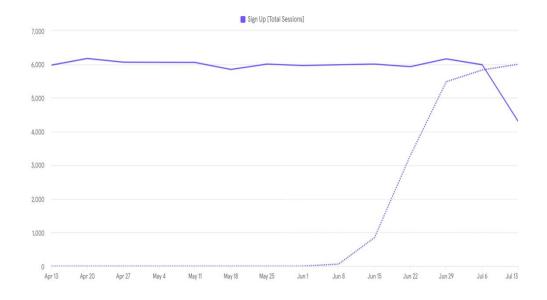
20K

10K

400

Apr 20 Apr 27 May 4 May 11 May 18 May 25 Jun 1 Jun 8 Jun 15 Jun 22 Jun 29 Jul 6 Jul 13

Source: Mixpanel



### **ADOPTION**

Customers are experiencing difficulty in locating the Swiggy Meals option within the Swiggy app. Presently, the app only displays the selective restaurants once the customer has clicked on a meals store link. Proper filter is missing for "Healthy Meals". User cannot sort Meals based on price ,cuisine. The customers' unfamiliarity with purchasing products from these stores is hindering the adoption rate of this feature. This issue needs to be addressed urgently to improve the overall customer

experience.



Source: Mixpanel

# **User conversion Report**

Supporting multiple languages and multilingual product descriptions can increase More Footfalls. What user needs is good customer support, Quick Order delivery and viable Seller partners. With diversified taste Indian users looks for cheaper and affordable solutions when it comes to meals

