

Callum Jones

Constitution Ave NW & 20th St NW, Washington, D.C. 20551
+1 202 577 7240 ◊ jonescallum@gmail.com ◊ callumjones.github.io

Education

New York University, New York PhD in Economics	<i>August 2011 - May 2017</i>
University of Technology, Sydney Graduate Certificate in Mathematics	<i>June 2010 - June 2011</i>
University of Western Australia Bachelor of Economics (Hons) Graduate Certificate in IT	<i>January 2006 - July 2009</i>

Employment

Federal Reserve Board Monetary Studies Section, Monetary Affairs Department	<i>October 2020 - present</i>
International Monetary Fund Research Department / Western Hemisphere Department	<i>September 2017 - September 2020</i>
Reserve Bank of Australia Research Department	<i>July 2009 - July 2011</i>

Working Papers

Deeds Not Words: Inflation in the United States, Japan and Chile
with Mariano Kulish and Juan Pablo Nicolini

The Inflation Accelerator
with Andres Blanco, Corina Boar, and Virgiliu Midrigan

Nonlinear Inflation Dynamics in Menu Cost Economies
with Andres Blanco, Corina Boar, and Virgiliu Midrigan

Supply Chain Constraints and Inflation
with Diego Comin and Robert Johnson

A Structural Measure of the Shadow Federal Funds Rate
with Mariano Kulish and James Morley

Credit Cycles, Fiscal Policy, and Global Imbalances
with Pau Rabanal

Journal of International Economics, Revise and Resubmit

Priors and the Slope of the Phillips Curve
with Mariano Kulish and Juan Pablo Nicolini

Unanticipated Shocks and Forward Guidance at the Zero Lower Bound

Published and Accepted Papers

Import Constraints

with Diego Comin and Robert Johnson

AER: Papers and Proceedings, 2024

Is There a Stable Relationship between Unemployment and Future Inflation?

with Terry Fitzgerald, Mariano Kulish and Juan Pablo Nicolini

AEJ: Macroeconomics, Forthcoming

Aging, Secular Stagnation and the Business Cycle

Review of Economics and Statistics, 2023

Household Leverage and the Recession

with Virgiliu Midrigan and Thomas Philippon

Econometrica, 2022

Entry Costs and Aggregate Dynamics

with Germán Gutiérrez and Thomas Philippon

Journal of Monetary Economics, 2021

Yield Curve Control and Zero Interest Rate Policy in a Small Open Economy

with Mariano Kulish

Australian Economic Review, 2022

International Spillovers of Forward Guidance Shocks

with Mariano Kulish and Daniel Rees

Journal of Applied Econometrics, 2021

Optimal Mitigation Policies in a Pandemic: Social Distancing and Working from Home

with Thomas Philippon and Venky Venkateswaran

Review of Financial Studies, 2021

A Graphical Representation of an Estimated DSGE Model, with Mariano Kulish

Applied Economics, 2016

Long-Term Interest Rates, Risk Premia and Unconventional Monetary Policy, with Mariano Kulish.

Journal of Economic Dynamics and Control, 2013

Detection of Anticipated Structural Changes in a Rational Expectations Environment, with Luis Uzeda.

Applied Economics Letters, 2013

Time-varying Term Premia and the Expectations Hypothesis in Australia, with Richard Finlay

Applied Economics Letters, 2011

Return to Wine: A Comparison of the Hedonic, Repeat-Sales and Hybrid Approaches, with James Fogarty.

Australian Economic Papers, 2011

House Price Measurement: The Hybrid Hedonic Repeat-Sales Method

The Economic Record, 2010

Other Papers and Contributions

The Rise of Corporate Market Power and its Macroeconomic Effects

World Economic Outlook, April 2019

The Revised External Balance Assessment (EBA) Methodology: 2018 Update
International Monetary Fund Working Paper, 2019

External Sector Report
International Monetary Fund, July 2018

Inflation in an Era of Relative Price Shocks, with Renee Fry and Christopher Kent
Reserve Bank of Australia Conference Volume, 2010

Other

JA Wood Memorial Prize, University of Western Australia

Citizenship: Australia, United Kingdom.