

# Callum Jones

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## Employment

Sept. 2017 - International Monetary Fund, Western Hemisphere Department (Argentina) and Research Department

## Education

2011 - 2017 New York University, PhD in Economics, MA in Economics

2010 - 2011 University of Technology, Sydney, Grad. Cert. Mathematics

2006 - 2009 University of Western Australia, Grad. Cert. IT, Bachelor of Economics (Hons)

## Fields of Interest

Macroeconomics, Monetary Policy, Financial Economics

## Papers

A Structural Measure of the Shadow Rate, with Mariano Kulish and James Morley (in progress)

Disinflations and Fiscal Policy, with Christopher Gibbs, Mariano Kulish, and Bruce Preston (in progress)

Financial Cycles and the External Sector, with Pau Rabanal (in progress)

The Granularity of Corporate Saving, with Mai Chi Dao, Isabel Hanisch and Nan Li (in progress)

Demographics, Old-Age Transfers and the Current Account, with Mai Chi Dao. IMF WP 18/264

Household Leverage and the Recession, with Virgiliu Midrigan and Thomas Philippon. IMF WP 18/194.

**Revise and Resubmit**, *Econometrica*

Rising Entry Costs and the Macroeconomy, with Germán Gutiérrez and Thomas Philippon

Unanticipated Shocks and Forward Guidance at the Zero Lower Bound

Aging, Secular Stagnation and the Business Cycle. IMF WP 18/67

International Spillovers of Forward Guidance Shocks, with Mariano Kulish and Daniel Rees. IMF WP 18/114

## Publications

A Graphical Representation of an Estimated DSGE Model, *Applied Economics*, 48(6): 483–489, 2016, with Mariano Kulish [link]

Long-term Interest Rates, Risk Premia and Unconventional Monetary Policy, *Journal of Economic Dynamics and Control*, 37(12): 2547–2561, 2013, with Mariano Kulish [link]

Detection of Anticipated Structural Changes in a Rational Expectations Environment, *Applied Economics Letters*, 20(14): 1322–1327, 2013, with Luis Uzeda [link]

Time-varying Term Premia and the Expectations Hypothesis in Australia, *Applied Economics Letters*, 18(2): 133–136, 2011, with Richard Finlay [link]

Return to Wine: A Comparison of the Hedonic, Repeat-Sales and Hybrid Approaches, *Australian Economic Papers*, 50(4): 147–156, 2011, with James Fogarty [link]

House Price Measurement: The Hybrid Hedonic Repeat-Sales Method, *The Economic Record*, 86(272): 95–96, 2010 [link]

Inflation in an Era of Relative Price Shocks, Reserve Bank of Australia Conference Volume, 2010, Editor, with Renee Fry and Christopher Kent [link]

### **Conferences/Seminar Presentations**

2019: IMF, JHU (SAIS). 2018: IMF, Macro Modeling Computational Network Stanford, SED Mexico City, European Central Bank, NBER Summer Institute (Dynamic Equilibrium Models). 2017: Cornell, UCLA, Cambridge University, UIUC, UNC Chapel Hill. IMF. Federal Reserve Bank of Richmond. 2016: Federal Reserve Bank of St Louis. SED, Toulouse. World Bank. Haverford College. NYU. 2015: Econometric Society World Congress, Montreal. 2014: UWA. UNSW. Reserve Bank of Australia, December. 2013: 9th Annual Conference on Economic Growth and Development, New Delhi.

### **Policy Papers/Contributions**

Argentina: Fourth Review under the Stand-By Arrangement, Staff Report, July 2019

The Rise of Corporate Market Power and its Macroeconomic Effects, World Economic Outlook, April 2019

Review of the Fund's Policy on Multiple Currency Practices: Initial Considerations, June 2019

The Revised External Balance Assessment (EBA) Methodology, with Luis Cubeddu, Gustavo Adler, Pau Rabanal, Mai Chi Dao, Swarnali Ahmed Hannan, Luciana Juvenal, Carolina Osorio Buitron, Cyril Rebillard, Jair Rodriguez, Kyun Suk Chang, Deepali Gautam and Zijiao Wang, 2018

IMF External Sector Report, 2018

Conference Committee, Nineteenth Jacques Polak Annual Research Conference, 2018

### **Previous Appointments**

Federal Reserve Bank of St Louis, Dissertation Intern, 2016

Reserve Bank of Australia, Economist, Research Department, 2009 to 2011

### **Awards**

Dean's Dissertation Fellowship, 2016, New York University

Henry MacCracken Fellowship, 2011, New York University

J.A. Wood Memorial Prize, 2009, University of Western Australia

Brian Gray Memorial Scholarship, 2008, Australian Prudential Regulation Authority