



Calvin Thomas <calvinstephentomas@gmail.com>

CEF analysis quant stat arb trading [initial req. sim bt, 5-10 yrs.] - Required field attributes (nav prices, prem_disc, divs, taxes, mgmt. fees (adj. nav)) - Calvin Thomas

5 messages

Calvin Thomas <calvinstephentomas@gmail.com>
To: sales@cefadvisors.com

Sat,

Hi Team @ CEFData,

I tried reaching via phone earlier, but figured I'd follow-up with this email. Att. is only an example csv of total initial tickers, so can just provide what you have on chefs from your db, and any ad sub-groupings within matching CEF peer_group, sponsor subgroups.

Reqs: nav updates, div payouts, leverage/adj nav, prem_disc updates, expense ratio, mgmt. fees payouts., taxes, int rate, earnings to common shareholders, preferred shares and their earnir curr/net/total assets, and UNII. Ind. sp.: source of value updates deductions, type of assets, geographic distribution, leverage, rates accessible, targeted businesses if commercial.

Currently working on quantitative high-scaling alpha (ann. min. sharpe > 10, min. drawdown < 0.02) hedge fund statistical arbitrage strategy and require the initial high-quality datasets for initi then live trading. In order to get proper initial results, the stat arb trade requires the highest-quality datasets with field attributes for each symbol and within the sponsor/peer_grouping only - ac comparables for valuation and grouping. The main asset subgroupings dataset attributes are minimum initial requirement to dry run test and initial bt sim reporting; so chicken and egg so I ca reporting on model done first to prove efficacy. Will need initial high-quality data (5 yrs min. or greater) for the main nav and div frequency updates. Looking for a long term partner to work with highest-quality statistical arbitrage datasets in order to get first sims then trade; as I plan to scale this to >7.5 names in terms of total tradable list of symbols.

Please see att. excel. As there is some textual information (if it exists or not) I was thinking where I could find nav schedule updates (as main obj. ex. quarterly, annual, semi-annual, mo.) so n updates. For this namely only require the actual periodic NAV, div pricing updates, premium discount updates and those dates (ex. nav updates 3/30 10.51, 6/30 10.73, 9/30 11.05,...) for mair discount pricing frequency updates. Also forward looking annualized on divs or taxes fees etc is helpful as well.

Additional fields required for adjusted NAV:

For taxes: base mgmt fees/pre incentive/incentive fees/cap gains and the 20% cap gains/incentive fee taxes, AFPE (ex. bizd). Add. from 10-k source of business assets value updates and/or total qualified vs ord. dividend tax rates, int income/exp taxes. My goal is to create within each peer group/sponsor subgrouping, similar to a wall street analyst putting together industry compa valuation comparables for the stocks within the exact matching sponsor/peer group subgrouping (for effective stat arb. trading). Ideally to create (or any in-built ind. ratios, w/ leverage % assu normalized comparative ratio (ex. see earned interest rate (EIR) and sustainability z as rough simplest ex. (normalized ratio that takes into acct. leverage % for creating in my internal trading \ beta adjusted NAV, prem_disc cointegrated pairs spread)) to compare ea. symbol across PG/SP. Can also spot check this agg. symbol list generally (for cefs only) and then point me in the rig is any taxes passed through only paid by the individual investor as one main of the nav non-internalities I want to reflect in my own adjusted nav and adjusted premium discount vals for tradin for any assistance in advance! Looking forward to working together long-term as I scale this strat full-capacity in short-order; and wrangling best datasets fields attr. for our cefs asset class!

Warm Regards,
Calvin Thomas

 CEF_BDC_NAV_ASSET_CHAR.xlsx
161K

Dan Silver <dan@cefadvisors.com>
To: Calvin Thomas <calvinstephentomas@gmail.com>

Wed, Oct 16, 2024 at 9:47 AM

Not sure if anyone has gotten back to you on this.
But...who are you?
Are you a US citizen?
We have plenty of HF clients but we don't provide access to our dataset for free (or without a contract, NDA, etc).

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[Quoted text hidden]
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Calvin Thomas <calvinstephentomas@gmail.com>
To: Dan Silver <dan@cefadvisors.com>

Wed, Oct 16, 2024 at 11:05 AM

Good Morning Dan,

Not sure what you mean, but completely understand either way if you have NDA's and need me to sign or have a long term contract to proceed (ex. \$5k (or prevailing rate) datasets for 5 yrs. divs and exps.).

<https://www.linkedin.com/in/calvinthomas/>

I am a quantitative researcher and PM. For citizenship, I have been a US Citizen my whole life and live in Manhasset Hills, NY. I work at a quantitative tradfi and crypto hedge fund, and this is for stat arb pseudo-bond arbitrage. Hope this helps!

Warm Regards,
Calvin Thomas

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Calvin Thomas <calvinstephentomas@gmail.com>
To: Dan Silver <dan@cefadvisors.com>

Wed, Oct 16, 2024 at 11:07 AM

9/3/25, 3:54 PM

Gmail - CEF analysis quant stat arb trading [initial req. sim bt, 5-10 yrs.] - Required field attributes (nav prices, prem_disc, divs, taxes...

Again I left voicemail and already explained in emails prior, so maybe they are not reaching you
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Calvin Thomas <calvinstephentomas@gmail.com>
To: Dan Silver <dan@cefadvisors.com>

Wed, Oct 16, 2024 at 11:10 AM

Also, note I want a high-quality stat arb dataset for adjustments. I have the synthetic created and default backup versioning already, so I only need this to reflect non-internalities to NAV in terms of adj NAV and prem_disc hedging residual NAVs.
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