montey

vision: alternate payment products

Montey WALLET

1. **Baseline Wallet Functionality**

* **Give space for consumers to store and convert coins securely**
* **Transfer coins to & from other wallets**
* **Generate blockchain address**
* **Store and show transaction history**
* **Build & sign crypto transactions/ add to blockchain**
* **Scale up/down depending on transaction volume**
* **Track trade value**

1. **Additional Montey functionality**

* **Conversion calculator**
* **Confirmation alert**
* **Address book**
* **User pictures**
* **Friend list**
* **Favorites**

1. **Products**

* **Exchange**
* **Cart/ Bill pay**
* **Funding**
* **Life Investments**
* **Mortality Relief**
* **Crypto Crowd Funding**

EXCHANGE

Centralized exchanges

* Middle man for crypto
* Higher fees
  1. .01% - 1.5%
  2. Direct relationship with banking institutions
  3. Currencry insurance
  4. Must report earnings for tax purposes

Decentralized exchanges

* Peer 2 peer
* Determine our own fees
* Consumers have full control of funds
* No loss of funds guarantee/ protection
* No tax reporting
* Matching buy/sell orders

CHIA exchanges

DECENTRALIZED

* Monthly statements
  1. Annual tax statements
* Register p2p platforms
* Include know your customers information
* Place buy orders
* Matching engine
* Smart contracts
  1. Buyer makes payments
  2. Seller confirms payment
  3. Escrose releases asset and transfer to buyer address
  4. Users transfer crypto to cold/other wallet

**CART**

* Determine how profits are allocated between bills and products
* Event reminder
  1. Birthdays
  2. Weddings
  3. Baby showers
* Set addresses, once paid, auto delivery to address

**Montey Borrow**

* Borrow nationwide
* Borrow tier system. Start at $200 build good credit for borrow increases
* Must have a diversified portfolio to borrow more
* Lender can set their own interest
  1. Set cap on interest amount
* Make it social and friendly
* Cannot withdraw gains or collateral until loan is paid
* Users understand risk of lending