

CAMILLA SCHNEIER

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Office Contact Information

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Education

University of Chicago, Ph.D. Economics 2019–2025 (*expected*)
University of Pennsylvania, B.A. Economics, B.A. Physics 2017

References

Jean-Pierre Dubé James M. Kilts Distinguished Service Professor of Marketing and Charles E. Merrill Faculty Scholar Chicago Booth Jean-Pierre.Dube@chicagobooth.edu (773) 834-5377	Ali Hortacsu Ralph and Mary Otis Isham Professor of Economics University of Chicago hortacsu@uchicago.edu (773) 702-5841
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Research Fields

Primary: Industrial Organization, Urban Economics
Secondary: Commercial Real Estate, Retail, Applied Microeconomics

Job Market Paper

Exclusive Deals in Commercial Real Estate

Abstract: Exclusive dealing contracts in commercial real estate are common and designed to change where retailers locate and how households shop. This paper provides the first estimates of the effect of these exclusive dealing contracts on retail competition and consumer welfare. Novel descriptive evidence, scraped from publicly-available leases and deeds, documents the prevalence of these private contracts, the kinds of retailers that employ them, and shows evidence consistent with the retailers' stated goal of limiting business competition. With this new data, I estimate a model of retailer location choice where exclusives are an equilibrium outcome in the commercial real estate market. In turn, the exclusive dealing contracts affect consumers by changing retailer prices, distances, and which stores locate near one another. I estimate the model with data from Chicago, and estimates show that retailers are willing to pay 30% higher rent for the exclusive dealign contracts and that the exclusives reflect the strongest substitutes. I estimate counterfactuals varying the extent to which exclusive dealing contracts can bind.

Working Papers

Buck Wild: The Impact of the Dollar Store on Households and Local Retail Competition

Abstract: Dollar stores have dramatically changed the food retail landscape of the United States. This expansion has raised concern that dollar stores negatively impact consumer welfare and food choices. This paper estimates the effects of the dollar store on household shopping basket, substitution across retailers, and welfare. Leveraging the first dollar store entry into a zip code, we show that dollar store entry expands the set of goods purchased by households without significantly affecting local retail competition, thus increasing household welfare. In a model of household consumption, we estimate the value of the first dollar store entry at 2% of household's annual grocery expenditure. Demand estimates indicate little substitution between dollar stores and preexisting retailers, alleviating concerns that dollar stores cause unhealthy eating.

Work in Progress

Vertical Integration in Commercial Real Estate (with J. Yue)

Monopoly and Monopsony in Meatpacking (with J. Battles and C. Palandri)

The Effect of Meatpackers on Water Quality (with J. Battles and C. Palandri)

Awards, Scholarships, and Grants

Ethel Doris Levine-Bobroff Fellowship, University of Chicago	2024–2025
Theodore Schultz Economics Fellowship, University of Chicago	2024–2025
Immasche Fellowship, University of Chicago	2024–2025
NSF Graduate Research Fellowship	2019–2025
Social Science Division Fellowship, University of Chicago	2019–2024
Bradley Fellow, University of Chicago	2022–2023
Fama Miller Center Award (15,000\$) with J. Yue	2023
Becker Friedman Institute Industrial Organization Grant (300\$)	2023
University of Chicago Department of Economics Travel Award (1,000\$)	2023
University of Chicago Department of Economics Data Award (3,000\$)	2022
Becker Friedman Institute Industrial Organization Grant (4,000\$)	2022
Washington Center for Equitable Growth PhD Grant with F. Ramoutar, Y. Sun (15,000\$) [declined]	2022
Department Travel Award (400\$)	2022
Becker Friedman Institute Macroeconomics Initiative Grant (1,500\$)	2021

Teaching Experience

University of Chicago

Math Camp (PhD and MA)	Instructor	<i>Summer 2022</i>
Industrial Organization (U)	TA for M. Dinerstein	<i>Spring 2022</i>
Labor Economics (PhD)	TA for T. Lamadon	<i>Fall 2021</i>
Econometrics (U)	TA for O. Volpe	<i>Fall 2021</i>
Industrial Organization (U)	Grader for M. Dinerstein	<i>Spring 2024</i>

University of Pennsylvania

Classical Mechanics (U)	TA for B. Ashmanskas	<i>Fall 2015</i>
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Research Experience and Other Employment

Senior Research Analyst in Macroeconomics, Federal Reserve Bank of New York

2017–2019

Professional Experience

University of Chicago

Cohort Representative, University of Chicago	2024–2025
Co-Founder and Co-Coordinator, Industrial Organization Reading Group	2023–2024
Coordinator, Student Applied Microeconomics Lunch	2023–2024
Peer Mentor	2019–2025

Federal Reserve Bank of New York

Coordinator, Gender and Economics Panel	2018–2019
Peer Mentor	2018–2019

Conferences and External Presentations:

Chicago PhD Student Conference on Cities Presented <i>Exclusive Deals in Commercial Real Estate</i>	2024
Urban Economics Association: Europe Meeting Presented <i>The Impact of the Dollar Store on Households and Local Retail Competition</i>	2023
Economics Association: Europe Meeting Discussant	2023
Stigler Center Presented <i>Exclusive Deals in Commercial Real Estate</i>	2023
Food Access at Dollar Stores Conference at Tufts University Presented <i>The Impact of the Dollar Store on Households and Local Retail Competition</i>	2022

Additional Information

Citizenship	USA, Italy
Languages	English (Native), Italian (Native)
Programming Skills	Julia, R, Matlab, LaTeX, Unix