

# CAMILLA SCHNEIER

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## Office Contact Information

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University of Chicago, Kenneth C. Griffin Department of Economics  
Saieh Hall for Economics  
5757 S University Ave  
Chicago, IL 60637

## Education

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<b>University of Chicago</b> , Ph.D. Economics	<i>2019–2025 (expected)</i>
<b>University of Pennsylvania</b> , B.A. Economics, B.A. Physics	2017

## References

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Ali Hortacsu Ralph and Mary Otis Isham Professor of Economics University of Chicago hortacsu@uchicago.edu (773) 702-5841	Jean-Pierre Dubé James M. Kilts Distinguished Service Professor of Marketing and Charles E. Merrill Faculty Scholar Chicago Booth Jean-Pierre.Dube@chicagobooth.edu (773) 834-5377
Milena Almagro Assistant Professor and Liew Family Junior Faculty Fellow and George G. Rinder Faculty Fellow Chicago Booth milena.almagro@chicagobooth.edu	Michael Dinerstein Duke University michael.dinerstein@duke.edu

## Research Fields

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Primary: Industrial Organization, Urban Economics  
Secondary: Commercial Real Estate, Retail, Applied Microeconomics

## Job Market Paper

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### Distributional Effects of Exclusive Dealing in Commercial Real Estate

**Abstract:** We study the welfare implications of exclusive dealing in the US retail sector. Using a novel dataset, we document widespread use of exclusive dealing contracts that exclude local entry by rival stores. Public officials increasingly critique such practices as anti-competitive. However, the extant literature on exclusive dealing has also shown that these contracts can stimulate entry into otherwise under-served markets. Descriptive analysis suggests that stores with covenants face fewer competitors and higher prices. However, almost all major grocers in under-served neighborhoods have exclusive dealing contracts, suggesting they might encourage entry in low-demand settings. We use a structural approach to measure the counterfactual impact of a ban on exclusive dealing. We calibrate the model with estimates of household-level store choices that accounts for price sensitivity, distance sensitivity and the potential complementarities between co-located stores. On the supply side, retail contracts,

store locations and prices are jointly determined in a game between retailers and landlords that accounts for retailer private information and spillovers across nearby retailers. In aggregate, exclusive dealing appear to decrease overall consumer surplus, with mixed results for different retailers and different neighborhoods. They also increase the probability of retailer entry into a food desert, which decreases the probability that a food desert stays a food desert. In particular, we find that banning covenants would cause an 10% increase in the number of households living in a food desert in Chicago.

## Working Papers

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**Buck Wild: The Impact of the Dollar Store on Households and Local Retail Competition**  
Abstract: Dollar stores have dramatically changed the food retail landscape of the United States. This expansion has raised concern that dollar stores negatively impact consumer welfare and food choices. This paper estimates the effects of the dollar store on household shopping basket, substitution across retailers, and welfare. Leveraging the first dollar store entry into a zip code, we show that dollar store entry expands the set of goods purchased by households without significantly affecting local retail competition, thus increasing household welfare. In a model of household consumption, we estimate the value of the first dollar store entry at 2% of household's annual grocery expenditure. Demand estimates indicate little substitution between dollar stores and preexisting retailers, alleviating concerns that dollar stores cause unhealthy eating.

## Work in Progress

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**Vertical Integration in Commercial Real Estate** (with J. Yue)  
**Monopoly and Monopsony in Meatpacking** (with J. Battles and C. Palandri)  
**The Effect of Meatpackers on Water Quality** (with J. Battles and C. Palandri)

## Awards, Scholarships, and Grants

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Ethel Doris Levine-Bobroff Fellowship, University of Chicago	2024–2025
Theodore Schultz Economics Fellowship, University of Chicago	2024–2025
Immasche Fellowship, University of Chicago	2024–2025
NSF Graduate Research Fellowship	2019–2025
Social Science Division Fellowship, University of Chicago	2019–2024
Bradley Fellow, University of Chicago	2022–2023
Fama Miller Center Award (15,000\$) with J. Yue	2023
Becker Friedman Institute Industrial Organization Grant (300\$)	2023
University of Chicago Department of Economics Travel Award (1,000\$)	2023
University of Chicago Department of Economics Data Award (3,000\$)	2022
Becker Friedman Institute Industrial Organization Grant (4,000\$)	2022
Department Travel Award (400\$)	2022
Becker Friedman Institute Macroeconomics Initiative Grant (1,500\$)	2021

## Conferences and External Presentations

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Chicago PhD Student Conference on Cities Presented <i>Distributional Effects of Exclusive Dealing in Commercial Real Estate</i>	2024
Urban Economics Association: Europe Meeting Presented <i>The Impact of the Dollar Store on Households and Local Retail Competition</i>	2023
Stigler Center Presented <i>Distributional Effects of Exclusive Dealing in Commercial Real Estate</i>	2023

**Teaching Experience**

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**University of Chicago**

Math Camp (PhD and MA)  
 Industrial Organization (U)  
 Labor Economics (PhD)  
 Econometrics (U)  
 Industrial Organization (U)

Instructor  
 TA for M. Dinerstein  
 TA for T. Lamadon  
 TA for O. Volpe  
 Grader for M. Dinerstein

Summer 2022  
 Spring 2022  
 Fall 2021  
 Fall 2021  
 Spring 2024

**University of Pennsylvania**

Classical Mechanics (U)

TA for B. Ashmanskas

Fall 2015

**Research Experience and Other Employment**

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Senior Research Analyst in Macroeconomics, Federal Reserve Bank of New York

2017–2019

**Service**

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**University of Chicago**

Cohort Representative, University of Chicago  
 Co-Founder and Co-Coordinator, Industrial Organization Reading Group  
 Coordinator, Student Applied Microeconomics Lunch  
 Peer Mentor

2024–2025  
 2023–2024  
 2023–2024  
 2019–2025

**Federal Reserve Bank of New York**

Coordinator, Gender and Economics Panel  
 Peer Mentor

2018–2019  
 2018–2019

**Additional Information**

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<b>Citizenship</b>	USA, Italy
<b>Languages</b>	English (Native), Italian (Native)
<b>Programming Skills</b>	Julia, R, Matlab, LaTeX, Unix