

CAMILLA SCHNEIER

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Office Contact Information

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Chicago, IL 60637

Education

University of Chicago , Ph.D. Economics	<i>2019–2025 (expected)</i>
University of Pennsylvania , B.A. Economics, B.A. Physics	<i>2017</i>

References

Jean-Pierre Dubé James M. Kilts Distinguished Service Professor of Marketing and Charles E. Merrill Faculty Scholar University of Chicago Booth School of Business Jean-Pierre.Dube@chicagobooth.edu (773) 834-5377	Ali Hortacsu Ralph and Mary Otis Isham Professor of Economics University of Chicago hortacsu@uchicago.edu (773) 702-5841
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Research Fields

Primary: Industrial Organization, Urban Economics
Secondary: Commercial Real Estate, Retail, Applied Microeconomics

Job Market Paper

Distributional Effects of Exclusive Dealing in Retail Real Estate

Abstract: We study the welfare implications of exclusive dealing in the US retail sector. Using a novel dataset, we document widespread use of exclusive dealing contracts that exclude local entry by rival stores. Public officials increasingly critique such practices as anti-competitive. At the same time, the extant literature on exclusive dealing has also shown that these contracts can stimulate entry into otherwise under-served markets. Descriptive analysis suggests that stores with exclusive dealing contracts face fewer competitors and higher prices. Yet, almost all major grocers in under-served neighborhoods have exclusive dealing contracts, suggesting they might encourage entry in low-demand settings. We use a structural approach to measure the counterfactual impact of a ban on exclusive dealing. We estimate a model of household-level store choices that accounts for price sensitivity, distance sensitivity, and potential complementarities across retailers. Upstream, we estimate a static entry

game between retailers and landlords that accounts for downstream variable profits and information asymmetry between retailers and landlords. Results show that exclusive dealing benefits most landlords, large retailers, as well as households living in sparse retail environments. Furthermore, banning exclusive dealing would increase welfare for some households, but would cause an increase in the number of households living in food deserts and harm consumers living in these under-resourced areas.

Working Papers

Buck Wild: The Impact of the Dollar Store on Households and Local Retail Competition
Abstract: Dollar stores have dramatically changed the food retail landscape of the United States. This expansion has raised concern that dollar stores negatively impact consumer welfare and food choices. This paper estimates the effects of the dollar store on household shopping basket, substitution across retailers, and welfare. Leveraging the first dollar store entry into a zip code, we show that dollar store entry expands the set of goods purchased by households without significantly affecting local retail competition, thus increasing household welfare. In a model of household consumption, we estimate the value of the first dollar store entry at 2% of household's annual grocery expenditure. Demand estimates indicate little substitution between dollar stores and preexisting retailers, alleviating concerns that dollar stores cause unhealthy eating.

Work in Progress

Vertical Integration in Commercial Real Estate (with J. Yue)

Monopoly and Monopsony in Meatpacking (with J. Battles and C. Palandri)

The Effect of Meatpackers on Water Quality (with J. Battles and C. Palandri)

Awards, Scholarships, and Grants

Ethel Doris Levine-Bobroff Fellowship, University of Chicago	2024–2025
Theodore Schultz Economics Fellowship, University of Chicago	2024–2025
Immasche Fellowship, University of Chicago	2024–2025
NSF Graduate Research Fellowship	2019–2025
Social Science Division Fellowship, University of Chicago	2019–2024
Bradley Fellow, University of Chicago	2022–2023
Fama Miller Center Award (15,000\$) with J. Yue	2023
Becker Friedman Institute Industrial Organization Grant (300\$)	2023
University of Chicago Department of Economics Travel Award (1,000\$)	2023
University of Chicago Department of Economics Data Award (3,000\$)	2022
Becker Friedman Institute Industrial Organization Grant (4,000\$)	2022
Department Travel Award (400\$)	2022
Becker Friedman Institute Macroeconomics Initiative Grant (1,500\$)	2021

Conferences and External Presentations

Chicago PhD Student Conference on Cities 2024

Presented *Distributional Effects of Exclusive Dealing in Retail Real Estate*

Urban Economics Association: Europe Meeting 2023

Presented *The Impact of the Dollar Store on Households and Local Retail Competition*

Stigler Center 2023

Presented *Distributional Effects of Exclusive Dealing in Retail Real Estate*

Food Access at Dollar Stores Conference at Tufts University 2022

Presented *The Impact of the Dollar Store on Households and Local Retail Competition*

Teaching Experience

University of Chicago

Math Camp (PhD and MA)
Industrial Organization (U)
Labor Economics (PhD)
Econometrics (U)
Industrial Organization (U)

Instructor
TA for M. Dinerstein
TA for T. Lamadon
TA for O. Volpe
Grader for M. Dinerstein

Summer 2022
Spring 2022
Fall 2021
Fall 2021
Spring 2024

University of Pennsylvania

Classical Mechanics (U)

TA for B. Ashmanskas

Fall 2015

Research Experience and Other Employment

Senior Research Analyst in Macroeconomics, Federal Reserve Bank of New York

2017–2019

Service

University of Chicago

Cohort Representative, University of Chicago
Co-Founder and Co-Coordinator, Industrial Organization Reading Group
Coordinator, Student Applied Microeconomics Lunch
Peer Mentor

2024–2025
2023–2024
2023–2024
2019–2025

Federal Reserve Bank of New York

Coordinator, Gender and Economics Panel
Peer Mentor

2018–2019
2018–2019

Additional Information

Citizenship

USA, Italy

Languages

English (Native), Italian (Native)

Programming Skills

Julia, R, Matlab, LaTeX, Unix