

CAMILLA SCHNEIER

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Office Contact Information

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Education

University of Chicago, Ph.D. Economics	2019–2025 (<i>expected</i>)
University of Pennsylvania, B.A. Economics, B.A. Physics	2017

References

Ali Hortacsu Ralph and Mary Otis Isham Professor of Economics University of Chicago hortacsu@uchicago.edu (773) 702-5841	Jean-Pierre Dubé James M. Kilts Distinguished Service Professor of Marketing and Charles E. Merrill Faculty Scholar Chicago Booth Jean-Pierre.Dube@chicagobooth.edu (773) 834-5377
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Research Fields

Primary: Industrial Organization, Urban Economics
Secondary: Commercial Real Estate, Retail, Applied Microeconomics

Job Market Paper

Distributional Effects of Exclusive Dealing in Commercial Real Estate

Abstract: We study the welfare implications of exclusive dealing in the US retail sector. Using a novel dataset, we document widespread use of exclusive dealing contracts that exclude local entry by rival stores. Public officials increasingly critique such practices as anti-competitive. At the same time, the extant literature on exclusive dealing has also shown that these contracts can stimulate entry into otherwise under-served markets. Descriptive analysis suggests that stores with covenants face fewer competitors and higher prices. At the same time, almost all major grocers in under-served neighborhoods have exclusive dealing contracts, suggesting they might encourage entry in low-demand settings. We use a structural approach to measure the counterfactual impact of a ban on exclusive dealing. We calibrate the model with estimates of household-level store choices that accounts for price sensitivity, distance sensitivity and the potential complementarities between co-located stores. On the

supply side, retail contracts, store locations and prices are jointly determined in a game between retailers and landlords that accounts for retailer private information and spillovers across nearby retailers. In aggregate, we quantify how exclusive dealing changes consumer surplus and retailer distribution in different neighborhoods. Exclusive dealing also increases the probability of retailer entry into a food desert, which decreases the probability that a food desert stays a food desert. In particular, we find that banning covenants would cause an increase in the number of households living in a food desert in Chicago.

Working Papers

Buck Wild: The Impact of the Dollar Store on Households and Local Retail Competition

Abstract: Dollar stores have dramatically changed the food retail landscape of the United States. This expansion has raised concern that dollar stores negatively impact consumer welfare and food choices. This paper estimates the effects of the dollar store on household shopping basket, substitution across retailers, and welfare. Leveraging the first dollar store entry into a zip code, we show that dollar store entry expands the set of goods purchased by households without significantly affecting local retail competition, thus increasing household welfare. In a model of household consumption, we estimate the value of the first dollar store entry at 2% of household's annual grocery expenditure. Demand estimates indicate little substitution between dollar stores and preexisting retailers, alleviating concerns that dollar stores cause unhealthy eating.

Work in Progress

Vertical Integration in Commercial Real Estate (with J. Yue)

Monopoly and Monopsony in Meatpacking (with J. Battles and C. Palandri)

The Effect of Meatpackers on Water Quality (with J. Battles and C. Palandri)

Awards, Scholarships, and Grants

Ethel Doris Levine-Bobroff Fellowship, University of Chicago	2024–2025
Theodore Schultz Economics Fellowship, University of Chicago	2024–2025
Immasche Fellowship, University of Chicago	2024–2025
NSF Graduate Research Fellowship	2019–2025
Social Science Division Fellowship, University of Chicago	2019–2024
Bradley Fellow, University of Chicago	2022–2023
Fama Miller Center Award (15,000\$) with J. Yue	2023
Becker Friedman Institute Industrial Organization Grant (300\$)	2023
University of Chicago Department of Economics Travel Award (1,000\$)	2023
University of Chicago Department of Economics Data Award (3,000\$)	2022
Becker Friedman Institute Industrial Organization Grant (4,000\$)	2022
Department Travel Award (400\$)	2022
Becker Friedman Institute Macroeconomics Initiative Grant (1,500\$)	2021

Conferences and External Presentations

Chicago PhD Student Conference on Cities	2024
Presented <i>Distributional Effects of Exclusive Dealing in Commercial Real Estate</i>	
Urban Economics Association: Europe Meeting	2023
Presented <i>The Impact of the Dollar Store on Households and Local Retail Competition</i>	
Stigler Center	2023
Presented <i>Distributional Effects of Exclusive Dealing in Commercial Real Estate</i>	

Teaching Experience

University of Chicago

Math Camp (PhD and MA)	Instructor	<i>Summer 2022</i>
Industrial Organization (U)	TA for M. Dinerstein	<i>Spring 2022</i>
Labor Economics (PhD)	TA for T. Lamadon	<i>Fall 2021</i>
Econometrics (U)	TA for O. Volpe	<i>Fall 2021</i>
Industrial Organization (U)	Grader for M. Dinerstein	<i>Spring 2024</i>

University of Pennsylvania

Classical Mechanics (U)	TA for B. Ashmanskas	<i>Fall 2015</i>
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Research Experience and Other Employment

Senior Research Analyst in Macroeconomics, Federal Reserve Bank of New York	<i>2017–2019</i>
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Service

University of Chicago

Cohort Representative, University of Chicago	<i>2024–2025</i>
Co-Founder and Co-Coordinator, Industrial Organization Reading Group	<i>2023–2024</i>
Coordinator, Student Applied Microeconomics Lunch	<i>2023–2024</i>
Peer Mentor	<i>2019–2025</i>

Federal Reserve Bank of New York

Coordinator, Gender and Economics Panel	<i>2018–2019</i>
Peer Mentor	<i>2018–2019</i>

Additional Information

Citizenship	USA, Italy
Languages	English (Native), Italian (Native)
Programming Skills	Julia, R, Matlab, LaTeX, Unix