

CAMILLA SCHNEIER

cschneier@uchicago.edu – camillaschneier.github.io – +1 (610) 996-9662

Placement Directors:	Manasi Deshpande Evan Rose	mdeshpande@uchicago.edu ekrose@uchicago.edu	(773) 702-8260 (773) 834-3116
Graduate Administrator:	Kathryn Falzareno	kfalzareno@uchicago.edu	(773) 702-3026

Office Contact Information

University of Chicago, Kenneth C. Griffin Department of Economics
Saieh Hall for Economics
5757 S University Ave
Chicago, IL 60637

Education

University of Chicago , Ph.D. Economics	<i>2019–2025 (expected)</i>
University of Pennsylvania , B.A. Economics, B.A. Physics	<i>2017</i>

References

Ali Hortacsu Ralph and Mary Otis Isham Professor of Economics University of Chicago hortacsu@uchicago.edu (773) 702-5841	Jean-Pierre Dubé James M. Kilts Distinguished Service Professor of Marketing and Charles E. Merrill Faculty Scholar Chicago Booth Jean-Pierre.Dube@chicagobooth.edu (773) 834-5377
Milena Almagro Assistant Professor and Liew Family Junior Faculty Fellow and George G. Rinder Faculty Fellow Chicago Booth milena.almagro@chicagobooth.edu	Michael Dinerstein Duke University michael.dinerstein@duke.edu

Research Fields

Primary: Industrial Organization, Urban Economics
Secondary: Commercial Real Estate, Retail, Applied Microeconomics

Job Market Paper

Distributional Effects of Exclusive Dealing in Retail Real Estate

Abstract: We study the welfare implications of exclusive dealing in the US retail sector. Using a novel dataset, we document widespread use of exclusive dealing contracts that exclude local entry by rival stores. Public officials increasingly critique such practices as anti-competitive. At the same time, the extant literature on exclusive dealing has also shown that these contracts can stimulate entry into otherwise under-served markets. Descriptive analysis suggests that stores with exclusive dealing contracts face fewer competitors and higher prices. Yet, almost all major grocers in under-served neighborhoods have exclusive dealing contracts, suggesting they might encourage entry in low-demand settings. We use a structural approach to measure the counterfactual impact of a ban on exclusive dealing. We estimate a model of household-level store choices that accounts for price sensitivity, distance sensitivity, and potential complementarities across retailers. Upstream, we estimate a static entry

game between retailers and landlords that accounts for downstream variable profits and information asymmetry between retailers and landlords. Results show that exclusive dealing benefits most landlords, large retailers, as well as households living in sparse retail environments. Furthermore, banning exclusive dealing would increase welfare for some households, but would cause an increase in the number of households living in food deserts and harm consumers living in these under-resourced areas.

Working Papers

Buck Wild: The Impact of the Dollar Store on Households and Local Retail Competition
Abstract: Dollar stores have dramatically changed the food retail landscape of the United States. This expansion has raised concern that dollar stores negatively impact consumer welfare and food choices. This paper estimates the effects of the dollar store on household shopping basket, substitution across retailers, and welfare. Leveraging the first dollar store entry into a zip code, we show that dollar store entry expands the set of goods purchased by households without significantly affecting local retail competition, thus increasing household welfare. In a model of household consumption, we estimate the value of the first dollar store entry at 2% of household's annual grocery expenditure. Demand estimates indicate little substitution between dollar stores and preexisting retailers, alleviating concerns that dollar stores cause unhealthy eating.

Work in Progress

Vertical Integration in Commercial Real Estate (with J. Yue)
Monopoly and Monopsony in Meatpacking (with J. Battles and C. Palandri)
The Effect of Meatpackers on Water Quality (with J. Battles and C. Palandri)

Awards, Scholarships, and Grants

Ethel Doris Levine-Bobroff Fellowship, University of Chicago	2024–2025
Theodore Schultz Economics Fellowship, University of Chicago	2024–2025
Immasche Fellowship, University of Chicago	2024–2025
NSF Graduate Research Fellowship	2019–2025
Social Science Division Fellowship, University of Chicago	2019–2024
Bradley Fellow, University of Chicago	2022–2023
Fama Miller Center Award (15,000\$) with J. Yue	2023
Becker Friedman Institute Industrial Organization Grant (300\$)	2023
University of Chicago Department of Economics Travel Award (1,000\$)	2023
University of Chicago Department of Economics Data Award (3,000\$)	2022
Becker Friedman Institute Industrial Organization Grant (4,000\$)	2022
Department Travel Award (400\$)	2022
Becker Friedman Institute Macroeconomics Initiative Grant (1,500\$)	2021

Conferences and External Presentations

Chicago PhD Student Conference on Cities Presented <i>Distributional Effects of Exclusive Dealing in Commercial Real Estate</i>	2024
Urban Economics Association: Europe Meeting Presented <i>The Impact of the Dollar Store on Households and Local Retail Competition</i>	2023
Stigler Center Presented <i>Distributional Effects of Exclusive Dealing in Commercial Real Estate</i>	2023
Food Access at Dollar Stores Conference at Tufts University	2022

Teaching Experience

University of Chicago

Math Camp (PhD and MA)	Instructor	Summer 2022
Industrial Organization (U)	TA for M. Dinerstein	Spring 2022
Labor Economics (PhD)	TA for T. Lamadon	Fall 2021
Econometrics (U)	TA for O. Volpe	Fall 2021
Industrial Organization (U)	Grader for M. Dinerstein	Spring 2024

University of Pennsylvania

Classical Mechanics (U)	TA for B. Ashmanskas	Fall 2015
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Research Experience and Other Employment

Senior Research Analyst in Macroeconomics, Federal Reserve Bank of New York	2017–2019
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Service

University of Chicago

Cohort Representative, University of Chicago	2024–2025
Co-Founder and Co-Coordinator, Industrial Organization Reading Group	2023–2024
Coordinator, Student Applied Microeconomics Lunch	2023–2024
Peer Mentor	2019–2025

Federal Reserve Bank of New York

Coordinator, Gender and Economics Panel	2018–2019
Peer Mentor	2018–2019

Additional Information

Citizenship	USA, Italy
Languages	English (Native), Italian (Native)
Programming Skills	Julia, R, Matlab, LaTeX, Unix