

MERCHANT PROCESSING APPLICATION

☐ New Merchant

☐ Ownership Change

Existing MID: _____



1. BUSINESS INFORMATION									
Legal Business Name:					Doing Business As: (shown on cardholder statement)				
Business Location Address:				City		State		Zip	
Corporate Billing Address (if different):				City		State		Zip	
Contact Name:			Business Phone:		Customer Service Phone:			Fax:	
Email Address:			Website URL:			Federal Tax ID:			
Time in Business: Years: Months:		Number of Locations:		Ownership: <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC		State of Incorporation:			
				<input type="checkbox"/> Non-Profit <input type="checkbox"/> Gov't Entity <input type="checkbox"/> Other:					
Description of Goods/Services Sold:				Currently Accept Credit Cards? <input type="checkbox"/> Yes If so, with whom? <input type="checkbox"/> No		Has the merchant or any of the Principals ever had a merchant relationship terminated? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Indicate when product/service is received (in relation to when card is charged): <input type="checkbox"/> Immediately <input type="checkbox"/> 1-15 Days <input type="checkbox"/> 16-30 Days <input type="checkbox"/> 31-90 Days <input type="checkbox"/> 91-120 Days <input type="checkbox"/> >120 Days						Publicly Traded company? <input type="checkbox"/> Yes <input type="checkbox"/> No		Symbol: DUNS#:	
2. PRINCIPAL INFORMATION									
Principal # 1 First Name:			Last Name:		Principal # 2 First Name:			Last Name:	
Position/Title:			% Ownership		Position/Title:			% Ownership	
Social Security Number:			Date of Birth:		Social Security Number:			Date of Birth:	
Driver's License Number:			State:		Driver's License Number:			State:	
Home Address:			<input type="checkbox"/> Own <input type="checkbox"/> Rent		Home Address:			<input type="checkbox"/> Own <input type="checkbox"/> Rent	
City		State	Zip	City		State	Zip		
Home Phone:		Cell Phone:			Home Phone:		Cell Phone:		
3. PROCESSING INFORMATION									
Monthly Volume: \$		Average Ticket: \$	High Ticket: \$	Industry Type: <input type="checkbox"/> Retail <input type="checkbox"/> Restaurant <input type="checkbox"/> Lodging <input type="checkbox"/> Service <input type="checkbox"/> Gov't		<input type="checkbox"/> Apply for Next- Day Funding (subject to Bank approval)			
				<input type="checkbox"/> Home Based <input type="checkbox"/> Internet <input type="checkbox"/> Healthcare <input type="checkbox"/> Other:					
Percent Swiped: %	Percent Keyed: %	Percent Internet: %	Total = 100%	Seasonal? <input type="checkbox"/> Yes <input type="checkbox"/> No		Months Active:		American Express #: <input type="checkbox"/> Apply (See #12 Below)	
4. PROCESSING EQUIPMENT									
Terminal Name:			Will terminal be Leased? <input type="checkbox"/> Yes <input type="checkbox"/> No		Pin Pad:		Auto Batch time: <input type="checkbox"/> AM <input type="checkbox"/> PM		<input type="checkbox"/> GET Deploy <input type="checkbox"/> Agent Deploy
Payment Application Name:			Version Number:		Payment Gateway:		Special Instructions:		
5. ACH									
Bank Name:					Phone:				
Routing/Transit Number (include voided check):					Account Number:				
6. BANK DISCLOSURE									
Member Bank (Acquirer) Information: Merrick Bank Merchant Services Department 135 Crossways Park Drive North, Suite A Woodbury, NY 11797 800-267-2256 Important Member Bank Responsibilities: 1. Merrick Bank is the only entity approved to extend acceptance of VISA products directly to a Merchant. 2. Merrick Bank must be a principal (signor) to the Merchant Agreement. 3. Merrick Bank is responsible for educating Merchants on pertinent VISA Operating Regulations with which Merchants must comply. 4. Merrick Bank is responsible for and must provide settlement funds to the Merchant. 5. Merrick Bank is responsible for all funds held in reserve that are derived from settlement.					Merchant Information: Merchant DBA: _____ Important Merchant Responsibilities: 1. Ensure compliance with cardholder data security and storage requirements. 2. Maintain fraud and chargebacks below thresholds. 3. Review and understand the terms of the Merchant Agreement. 4. Comply with VISA Operating Regulations. The responsibilities listed above do not supersede terms of the Merchant Agreement and are provided to ensure the Merchant understands some important obligations of each party and that the VISA Member – Merrick Bank - is the ultimate authority should the Merchant have any problems. _____ Merchant's Signature Date _____ Merchant's Name and Title				

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Sales Agent Information:

For Internal Use: Deal #: _____

Sales Agent ID: _____ Sales Agent Name: _____

MCC: _____ MID: _____

7. PRICING INFORMATION			
Rate Program (select program):			AVS: \$ _____ Batch Header: \$ _____ Statement: \$ _____ Monthly Minimum: \$ _____ Annual Account Maint Fee: \$ _____ PCI Compliance: \$3.50 / \$12.50 Retrieval Request: \$ _____ Chargeback: \$ _____ Voice Auth: \$ 1.50 Account Change Fee: \$ 25.00
<input type="checkbox"/> Tiered* Signature Debit: _____ % Discount Rate: _____ % (V/M/D Credit) Mid-Qual Rate: + _____ % Non-Qual Rate: + _____ % Authorization Fee: \$ _____ (V/M/D) Per Item Fee: \$ _____ (Settled V/M/D) AMEX Auth Fee: \$ _____ PIN Debit Auth Fee: \$ _____ EBT Auth Fee: \$ _____ FNS #: _____	<input type="checkbox"/> Flat Rate Swiped Disc Rate: _____ % (Credit, Debit) Keyed Disc Rate: _____ % (Keyed and Specialty Cards) Per Item Fee: \$ _____ (Keyed settled transactions)	<input type="checkbox"/> Interchange Plus* Discount Rate: _____ % (% over Interchange) Authorization Fee: \$ _____ Per Item Fee: \$ _____ (Settled transactions) AMEX Auth Fee: \$ _____ PIN Debit Auth Fee: \$ _____ EBT Auth Fee: \$ _____ FNS #: _____	Device Setup Fee: \$ _____ Device Monthly Fee: \$ _____ Device Tran Fee: \$ _____ Online Reporting: \$ _____ Terminal Warranty: \$ _____ Manual Imprinter: \$ _____ PIN Debit Access Fee: \$ _____ High Risk Reg Fee: \$ _____ ACH Reject: \$ 50.00 Other: _____ \$ _____

* Pass-through all Association Dues and Assessments, Process Support and Access Fees, and Debit Network Fees at current, applicable rates.

8. SITE SURVEY (To be completed by Sales Agent)			
Type of Building: <input type="checkbox"/> Retail <input type="checkbox"/> Commercial <input type="checkbox"/> Office <input type="checkbox"/> Industrial <input type="checkbox"/> Residence		Merchant: <input type="checkbox"/> Owns <input type="checkbox"/> Rents	
Is inventory consistent with business described above? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Square Footage: <input type="checkbox"/> 0-250 <input type="checkbox"/> 251-500 <input type="checkbox"/> 501-2,000 <input type="checkbox"/> >2,000		Inspector's Comments:	
By signing below, I hereby verify that this application has been fully completed by the merchant applicant and that I have physically inspected the business premises of the merchant at this address and the information stated above is true and correct to the best of my knowledge and belief.			
Inspected by: _____ <div style="display: flex; justify-content: space-between;"> Signature Printed Name Date </div>			

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9. SECURITY INFORMATION			
Do you store account data electronically? <input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, indicate what data is stored): <input type="checkbox"/> Card Numbers <input type="checkbox"/> Expiration Date <input type="checkbox"/> CVV2/CVC2 <input type="checkbox"/> Cardholder Name <input type="checkbox"/> Cardholder Address/Zip Code <input type="checkbox"/> Magnetic Stripe Data			
Are you currently PCI DSS compliant? <input type="checkbox"/> Yes <input type="checkbox"/> No Have you been subject to any ongoing or previous compromise investigations? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Do you use a Shopping Cart <input type="checkbox"/> Yes <input type="checkbox"/> No Name of Service: _____		Do you utilize a Hosting <input type="checkbox"/> Yes <input type="checkbox"/> No Name of Provider: _____	

10. MERCHANT AGREEMENT ACCEPTANCE AND ACKNOWLEDGMENT OF DISCLOSURES			
THIS APPLICATION DOES NOT CONSTITUTE A FINAL OFFER OR ACCEPTANCE OF THE APPLICANT AS A MERCHANT. This document and all exhibits hereto constitute the merchant's application for services of Global Electronic Technology, Inc. (GET) and its affiliated financial institutions and processors when signed by a properly authorized representative of the owner(s). When signed as accepted by GET and Member Bank, these documents and its exhibits and offers, become integral and binding provisions of the GET and Member Bank Merchant Services Agreement. GET is hereby authorized by the signer to verify any information provided by the Applicant in response to the questions contained in this document and all exhibits and supporting documents provided. In connection therewith, Applicant hereby expressly authorizes GET to conduct or obtain investigations, consumer credit reports, and to contact and check listed references and use other reasonable and legal means of investigation, without further notice to the Applicant. The results of such investigation remain the sole property of GET. The signing party below warrants that he/she has reviewed the responses in this Application and its exhibits and supporting documents and that all such information is true and correct in all material respects and does not omit any material information required to assure that such information is not misleading. The parties by signing below acknowledge that they have been given express authorization to execute this agreement on behalf of the named corporation and GET.			
TERM: Three (3) years. EARLY TERMINATION: The average monthly processing fees charged to the merchant for the previous twelve (12) months, or such shorter time if the merchant has processed for less than twelve (12) months, multiplied by the number of months remaining under the agreement, or \$250 whichever is greater.			
By signing below, I understand that if my application is approved I will be provided with a copy of the terms and conditions which govern this agreement in the new accounts kits which will be shipped to the mailing address shown above and that by processing a transaction with GET, this shall be considered absolute acknowledgement of the terms and conditions and the acceptance of such to govern the relationship. Furthermore, I understand that I may cancel this agreement within the first thirty (30) days following approval by GET. If I choose to discontinue service during this period, I must return any incentives, equipment or other consideration provided by GET within ten (10) days of the notice of cancellation. Failure to return the above will result in the early termination fee being charged in accordance with the then in effect agreement.			
Merchant:			
Principal #1: _____ <div style="display: flex; justify-content: space-between;"> Officer/Owner Signature Printed Name and Title Date </div>			
Principal #2: _____ <div style="display: flex; justify-content: space-between;"> Officer/Owner Signature Printed Name and Title Date </div>			
Global Electronic Technology, Inc.:			
By: _____ <div style="display: flex; justify-content: space-between;"> Signature of Corporate Officer Printed Name and Title Date </div>			
Merrick Bank Corporation:			
By: _____ <div style="display: flex; justify-content: space-between;"> Signature of Corporate Officer Printed Name and Title Date </div>			

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11. MOTO/INTERNET QUESTIONNAIRE (required for Internet and Mail-Order/Telephone-Order Merchants)			
Where does Merchant advertise the product/service?		How do the Merchant's customers place their orders?	
How are products/services delivered?	What is the Refund Policy?	Do you use a Fulfillment House? If yes, name of service:	<input type="checkbox"/> Yes <input type="checkbox"/> No Phone #:
12. AMERICAN EXPRESS			
American Express Discount Rate: _____ % Flat Per Transaction Fee \$ _____ By signing below , I represent that I have read and am authorized to sign and submit this application on behalf of the entity above and all information I have provided herein is true, complete, and accurate. I authorize American Express Travel Related Services Company, Inc. ("American Express") to verify the information in this application and receive and exchange information about me personally, including by requesting reports from consumer reporting agencies. I authorize and direct American Express to inform me directly, or through the entity above, of reports about me that American Express has requested from consumer reporting agencies. Such information will include the name and address of the agency furnishing the report. I also authorize American Express to use the reports from consumer reporting agencies for marketing and administrative purposes. I understand that upon American Express' approval of the entity indicated above to accept the American Express Card, the terms and conditions for American Express® Card Acceptance ("Terms and Conditions") will be sent to such entity along with a Welcome Letter. By accepting the American Express Card for the purchase of goods and/or services, or otherwise indicating its intention to be bound, the entity agrees to be bound by the Terms and Conditions.			
13. CUSTOMER IDENTIFICATION			
IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.			
14. UNLAWFUL INTERNET GAMBLING ENFORCEMENT (UIGEA)			
Prospective merchant presents minimal risk of engaging in Internet gambling? <input type="checkbox"/> Yes <input type="checkbox"/> No *If 'NO' is checked above, a notarized, written attestation from the merchant must be obtained, specifying that it does not and will not engage in an internet gambling business. This letter must be signed by the contract signor.			
15. PERSONAL GUARANTOR & SURETY			
Each guarantor, by signing below, hereby unconditionally and absolutely guarantees, jointly and severally, the punctual and full payment and performance when due, by acceleration or otherwise, of all present and future obligations and liabilities which arise under the Form (including without limitation the Agreement) entered into between Merchant and Bank and GET. Obligation as used herein includes, but is not limited to, chargeback amounts, bank fees, and expenses associated with the enforcement of the Agreement or of this Guarantee. Capital terms not otherwise defined in this Guarantee shall have the meaning given to them in the Merchant Processing Enrollment Form (the "Form") and Merchant Processing Agreement (the "Agreement") executed and delivered by Merchant to Bank and/or GET. This is a guaranty of payment and not merely of collection. It shall not be necessary for Bank nor GET to resort to or to exhaust its remedies against Merchant or any other party liable with respect to such guaranteed obligations, or to resort to or marshal any property held as security payment therefore, before calling upon guarantor(s). Guarantor(s) hereby waive any and all right of subrogation against Merchant. Guarantor(s) waive(s) all notices to which guarantor(s) maybe entitled by law, and waive(s) presentment, demand for payment, protest, notice of dishonor, and non-payment. Guarantor(s) consent(s) to any extensions of time or payment modifications that Bank and/or GET may enter into with Merchant. Each guarantor (and each person signing this Guarantee in the case of a guarantor that is not a natural person) specifically authorizes the Bank and/or GET and any credit bureau or other investigative agency employed by Bank and/or GET to investigate any information regarding each guarantor (and, in the case of a guarantor that is not a natural person, each person signing this Guarantee) as Bank and/or GET deem appropriate to assess the accuracy of any information in this Guarantee or the credit, financial responsibility, or capacity to perform in accordance with the terms of this Guarantee of each guarantor (or, in the case of a guarantor that is not a natural person, each person signing this Guarantee). In addition, and if the foregoing Agreement is terminated, or if Merchant shall be in default of this Agreement, and Merchant's Account does not have sufficient funds to pay for the deconversion fees, chargebacks and/or any and all losses suffered by GET (including consequential damages and loss of profits, costs, expenses, liabilities, and attorney's fees), Undersigned Guarantor(s) hereby empower(s) and authorize(s) any prothonotary, clerk or attorney of any court of record within the United States or elsewhere to appear for GET and, with or without declaration, CONFESS JUDGMENT, at any time or times against Merchant and in favor of GET or its assigns for all amount remaining to be paid to GET pursuant to the Agreement, including but not limited to deconversion fees, chargebacks, consequential damages, loss of profits, costs, expenses and liabilities, including attorney's fees, with costs of suit, and interest added at the legal rate. MERCHANT has indicated above which additional services it is requesting. MERCHANT agrees that Merrick Bank is not a party to any agreement for services from American Express and any such agreement is strictly between MERCHANT and American Express. MERCHANT also agrees that Merrick Bank is not party to any agreement for services from GET other than merchant processing and any such agreement is strictly between MERCHANT and GET. MERCHANT must be approved by each company and each company may send its terms and conditions to the address of MERCHANT indicated herein upon such approval. MERCHANT agrees to be bound by such company's terms and conditions. GET is a registered ISO/MSP of Merrick Bank.			
_____ Guarantor Signature (Principal #1)		_____ Guarantor's Printed Name (Principal #1)	
_____ Guarantor Signature (Principal #2)		_____ Guarantor's Printed Name (Principal #2)	
_____ Date		_____ Date	

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