

REINSURANCE QUOTATION SLIP

NO.: 0009/RQS-H&M/INARE/XI/2018
DATED : 16 NOVEMBER 2018

In accordance with your instructions we have effected the following Re-Insurance placement. Please examine this document carefully and notify us immediately if it is correct, does not meet your requirements, or if the security is unacceptable. Unless we receive such notice, it is deemed that this document reflects the coverage you require and that the security contained herein is duly approved.

RISK DETAILS:

Type of Insurance	: Hull And Machinery
The Assured	: PT. INDO CONTAINER LINES
	x
The Reinsured	: PT. Asuransi Purna Artanugraha (ASPAN)
Period of Insurance	: 16 November 2018 until 16 November 2018
	x
Vessel	: Type of Vessel: 0
	GRT: 0
	Construction: 0
	YOT: 0
Trading Warranty	: x
Total Sum Insured	: USD. 45,000,000,000.00
Deductible	: dadada
Reinsured's Retention	: 12.00
Warranty	: Warranty the vessel is classed and class maintained at time of accident
	Warranty the vessel is classed and class maintained at time of accident
	Warranty no overload cargo and/or passenger at time of accident
	Warranty the all validity of ship documents/ certificates related to the vessel at time of accident
	Warranty the vessel must be seaworthy and seaworthiness at time of accident
Terms & Conditions	: 1. It is further noted and agreed, that for the purpose of any claim recoverable under this policy, any dispute regarding the year built of the subject matter insured, the year built of the insured vessel shall deemed and/or considered to be based on the BKI Class Certificate instead
	2 Waiver of Subrogation against insured party
	3 Full Premium if Loss Clause

4 It is noted and agreed that any claim under this policy shall be settled at no longer than 30 days after the date of final adjustment report has been issued by the Adjuster and agreed by both the Underwriter and the Assured. This clause is in compliance with Article 15 of decree of Ministry of Finance of Republic of Indonesia no.225/KMK.017/1993.

5 It is hereby noted and agreed that the Assured have liberty to appoint one of the following independent surveyors to attend on Underwriters behalf to carry out survey in respect of any claim on the policy: · PT. Abadi Cemerlang · PT. Riswan Brahmana Mandiri Surveyor · PT. Nautica Survei Indonesia

6 When a vessel is missing for 6 consecutive months from the date of sailing from her last port, the vessel shall be presumed to be an Actual Total Loss.

7 Electronic Date Recognition Clause EDRC A

8 Institute Cyber Attack Exclusion Clause 10/11/2003-CL.380

9 It is understood and agreed that all claims shall be adjusted either by PT. Global Internusa Adjusting and PT MCO Prima Indonesia at the option of the Assured and copy of the report shall be given to the Assured

10 Electronic Date Recognition Clause

11 Helicopter Permission Clause

12 Pilots Non-Liability Clause – LSW787

13 Leased Equipment Clause – LSW789

14 Deferred Premium Clause – LSW779

15 Institute Radioactive Contamination, Exclusion Clause 1/10/90 (CL.356)

16 The cost of temporary repairs and the excess cost of overtime incurred in connection with repairs to damage caused by an insured peril shall be deemed to be part of the reasonable cost of repair

17 Ranging damage sustained during cargo operations at each port shall be deemed as damage caused by an insured peril.

18 For the purpose of any claims recoverable under this policy, it is agreed that the Total Sum Insured of the subject matter shall be deemed and/or considered to be her sound value at all times.

19 For the purpose of all contribution to General Average and/or Salvage, Salvage Charges and Sue & Labour Charges expenses, the vessel value is deemed to be fully insured for her sound value at all times.

20 It is hereby noted and agreed that notwithstanding anything herein to the contrary, the insured value of the vessel stated in the policy shall be deemed equal to her current sound value at all times

21 Small General Average Clause: General Average (Expenditure) up to USD 25,000.00 to be paid in full without recourse to other contributory interest. Adjuster's fee not deemed to be part of USD 25,000.00 referred to the above. This clause to be applied at Owner's option. Claims under this clause to be adjusted according to the York-Antwerp Rules 1994 and subsequent amendments there to at the Owner's option

22 Cancelling Return Only (No Laid-Up Return)

23 Institute Time Clauses – Hulls 1/10/83 (Cl.284) Total Loss, General Average, Include Salvage, Salvage Charges and Sue Labor, and Clause 8 is amended to become 4/4th Collision Liability and 4/4ths fixed and floating Object

24 Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical, and Electromagnetic Weapons Exclusion Clause - 10th November 2003 (Cl.370)

Annual Premium (100%)

: xxx

Rate

: 12.0000 %

Premium Payment Terms

: Premium Payment Warranty – 1 installments (monthly / quarterly basis) with the schedule below :

1 Installment on 16 November 2018

Period ... working days in every instalment

Recording, Transmitting and Storing Information

: Pergudangan Pantai Indah Dadap Blok CK no. 22-27 Jl. Raya Perancis, Dadap, Tangerang

insurance Contract Documentation

: PT. INARE Proteksi Internasional is hereby recognized as the intermediary negotiating this contract for all business hereunder. All endorsements, communications and payments including notices, statements, debit and credit notes, premiums, return premiums, commissions, taxes, losses, loss adjustment expenses, salvages and loss settlement relating thereto shall be transmitted to the Reinsurer or to the Reinsured through PT. INARE Proteksi Internasional .

Please sign & Chop

Yours sincerely

Date:

**Edward M. Reynold
President Director**