

ING 112A ASSESSMENT I: ACADEMIC LANGUAGE (5%)

QUESTION SHEET

Date: March 18, 2022 Time: 19:00 - 20:00

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Read the paragraph below on the topic of Cryptocurrency. Find **FIVE informal sentences within the paragraph and rewrite each one by conforming to formal academic writing rules. Each of these informal sentences contains **TWO** non-academic structures to be identified and changed appropriately. You must provide the answers on the answer sheet.**

1. The digital revolution has become one of the major driving forces of the world, manifesting itself in diverse areas ranging from technological innovation, science and education to economy. 2. Everybody widely accepts that, among these domains, economy is, beyond a shadow of a doubt, the most prominent. 3. A breakthrough in digitalization involving monetary transactions began for the first time in 2009 with the implementation of digital currency (an electronic form of physical currency) called BTC. 4. The difference between traditional currency issued by a government and digital currency is that its operation is decentralized, and not supported by any government. 5. This enables you to complete transactions exclusive of the requirement of 3rd parties. 6. The recognition and popularity of digital currency as a money-spinning source of investment have shot up exponentially in recent years. 7. Digital currency is also referred to as cryptocurrency due to being secured by cryptography; however, what are the possible snags that denote this investment as high-risk? 8. One of the difficulties of cryptocurrency is the necessity of mining. Mining's a complex computer activity. 9. Mining is a process developed for the verification of blocks of transactions and the generation of new coins, requiring excessive power consumption as well as technological proficiency. 10. Another limitation-there aren't any personal identities associated with the individual accounts. 11. In the event of fraud, due to the absence of a regulatory party, both tracking the breach and ensuring the compensation of the loss are challenging tasks to accomplish. 12. Additionally, as an investor, beware of the fact that cryptocurrency is helpless against attacks in a similar manner to any online transaction. 13. These attacks may arise from terrorists aiming directly at countries, organized crime groups conducting illegal activities or hackers seeking ransom. 14. For the long-term viability of cryptocurrency and its global acceptance, such worrying complications should consequently be taken in hand.