

# CANNABISCOIN

SAFE, SIMPLE AND FAST

IF IT'S SO DARN GOOD WHY IS IT SO MUCH CHEAPER THAN USING WIRE TRANSFERS OR CREDIT CARDS?

Banks and financial service companies have shareholders who rightly expect to make profits in line with the risk they are taking with their funds.

CannabisCoin is a community coin and its needs are modest. Users pay for their own internet access and equipment to run the free software where banks must provide expensive locations and secure infrastructure, automatic teller machines and the like.

CannabisCoin was developed to assist medical marijuana patients purchase their required medicine. Opening it up for general community use increases the number of transactions and provides more fees to compensate the "miners" whose computers perform the complex calculations which secure the network for us all.

We all win... except perhaps banks and their shareholders.

But hey, we can't please everybody.



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## IT'S SAFE:

Being digital currency you can literally backup your CannabisCoin. Just don't try doing that with government issued cash.

When you use credit and debit cards over the telephone or internet you must reveal details such as your name, card number, expiry date and CSV code exposing you to potential identity theft — not with CannabisCoin.

## IT'S SIMPLE:

Can you send a text or an email? If so you've got this covered.

## IT'S FAST:

Transfer value between two people with internet access in under a minute. No waiting on banks to clear checks or process transfers.

## IT'S ALMOST FREE TO USE:

Nearly free to use? Yes, the only fees are paid on transactions and they are TINY, ranging from nothing to a maximum of 0.2 CANN. Compared with cards that's nearly free.

CANNABISCOIN.NET

<https://twitter.com/Cannabiscoins>

[#cann](irc:freenode.net)

<https://bitcointalk.org/index.php?topic=827998.0>  
B4zz4-20150901

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## WHAT IS CANNABISCOIN?

In many ways CannabisCoin is like emailing money.

With email you have an address and you send text and files to other addresses.

With CannabisCoin you have an address and you send or receive the digital keys that control certain amounts of CannabisCoin.



I HEARD THAT BITCOIN  
DOES THE SAME THING –  
WHY DO I NEED  
CANNABISCOIN?

The trouble with Bitcoin for everyday transactions is that it is just too *slow*.

The bundles of transactions and the mathematical proof that secures them are only generated every 10 minutes, on average.

That's where CannabisCoin is different.

CannabisCoin uses Bitcoin's core technology to keep your transactions secure but unlike Bitcoin, CannabisCoin is *fast*.

CannabisCoin's speed and agility comes from a different timing beat.

Rather than loading large numbers of transactions into a block every 10 minutes, as Bitcoin does, CannabisCoin bundles blocks of transactions along with cryptographic proof every 42 seconds.

In that way CannabisCoin can clear transactions at least 14 times faster than Bitcoin does.



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DEVELOPED FOR THE MEDICAL  
MARIJUANA COMMUNITY  
MADE AVAILABLE FOR EVERYONE



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[irc.freenode.net #cann](https://irc.freenode.net/#cann)  
<https://bitcointalk.org/index.php?topic=827998.0>

IS IT HARD TO LEARN HOW  
TO USE CANNABISCOIN?

No, it's not difficult at all.

If you can send a text or an email then you can certainly do this.

If you are using your phone wallet you can generate or scan QR codes with the phone's camera for scan, tap and go transactions.

It really is that easy.

