
CANNABISCOIN

HOW CAN I USE IT?

CannabisCoin can be traded on free software available for almost any computer or Android device such as smart phones or tablets.

All transactions are recorded in a searchable blockchain duplicated in every computer wallet around the world.

With the simple safeguard of backing up your unique keys your CannabisCoin cannot be lost or destroyed by fire, tempest or earthquake.

Trade with CannabisCoin and you can become part of the Yes We CANN movement supporting medical marijuana patients and enjoy being advertised as such.

Looking for a different discount or loss-leader program to bring in more clients? CannabisCoin has that, too.



CANNABISCOIN

POINTS FOR AND AGAINST

FOR:

- Cashless
- Near Instant Transactions
- Extremely Low Network Fees
- No Credit
- No Chargeback
- No Possibility of Counterfeit
- Restricts Employee Theft
- Automatic Secure Record Keeping
- Robust Decentralized Network
- Virtually Anonymous

AGAINST:

- Unfamiliar for Consumers
- Requires Software Installation
- Must be Purchased in Advance



CANNABISCOIN.NET

<https://twitter.com/Cannabiscoins>

[irc.freenode.net #cann](https://irc.freenode.net/#cann)

<https://bitcointalk.org/index.php?topic=827998.0>

B4zz4-20150818

CANNABISCOIN

WHY USE CRYPTOCURRENCY?



Are you looking for a safe cashless transaction system? Perhaps you seek automatic and incorruptible transaction records? How about a client loyalty reward system? An alternative advertising venue? CannabisCoin can help with all these things.



- **Cashless**

Cash is expensive to handle. It must be secured against theft by outsiders and unfortunately by employees too. It must be physically transported to a bank — if you can find one which will handle cash from a marijuana business. Staff and clients must be protected against potential robbery by violence and you have the increased insurance cost of large sums of cash on premises. Cash must be counted every time it is handled or moved. Face it, cash just isn't convenient.

- **Near-instant transactions**

CannabisCoin transactions normally confirm in less than a minute.

- **Extremely low network fees**

Network fees for recording transactions range from nothing to 0.2 CANN

- **No risk of dishonored transactions**

Transactions can only be processed against a positive balance. They cannot be reversed like credit cards nor payment stopped like checks.

- **No worry about counterfeit currency**

Unlike banknotes CannabisCoins do not physically enter and leave the block chain, the secure public record of all transactions.

There is no known or proposed way of breaking the public-key/private-key cryptography required to attempt to forge a CannabisCoin or any cryptographic currency.

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POINTS FOR AND AGAINST

- **Low/no opportunity for employee theft**

While cash can be palmed, pocketed or "disappeared" in all manner of creative ways every CannabisCoin transaction is recorded in a secure public ledger. Every coin can be tracked and accounted for. If coins are misappropriated the transaction is public and traceable.

- **Automatic secure transaction record**

Unlike bank notes produced in a mint and circulated as physical tokens CannabisCoins "live" on the block chain. What is really transferred during transactions is the equivalent of an electronic key to control a specified amount of coin. This record is distributed across the globe in multiple copies of the block chain, stored on computers as the wallets of coin owners, traders, merchants and exchanges. These copies of the block chain are the agreed record of every transaction of every fragment of every CannabisCoin.

- **Not reliant on centralized network**

Without access to centralized records credit and debit card transactions are not possible and ATMs are simply big locked boxes. CannabisCoin can continue functioning as long as merchants and clients have tablets or smart phones with either WiFi or telephone network access. If you can connect to the internet, you can continue to transact with CannabisCoin.

- **Virtually anonymous**

We say CannabisCoin is "virtually anonymous" because there are no named accounts, anyone can purchase CannabisCoin without proving their identity. That said, all transactions are part of the public ledger so CannabisCoin is probably less anonymous than say Swiss numbered bank accounts used to be. Anyone determined enough could analyze the transaction ledger and possibly identify likely parties to a transaction, particularly if a merchant uses a single address for all payments for example. You can generate a new address for every transaction if you wish.

- ***Consumers not yet familiar with this system***

This is true and people may need to be given some incentive to begin using CannabisCoin.

- ***Requires consumers to install software on phone and/or computer and for now they need to purchase CannabisCoin in advance***

Indeed it does. Users need to be educated into using CannabisCoin. They will likely require some inducement to try a new transaction system.

We recommend joining the Yes We CANN movement by adopting a slightly different discount or loss-leader model.

See "*CannabisCoin: What's in it for dispensaries?*" for a fuller description of how it works.

Instructional "*How To*" leaflets you can distribute to clients are available to download and print.

