

IF IT'S SO DARN GOOD WHY IS IT SO
MUCH CHEAPER THAN USING BANK
TRANSFERS OR CREDIT CARDS?

Banks and financial service companies have shareholders who rightly expect to make profits in line with the risk they are taking with their funds.

CannabisCoin is a community coin and its needs are modest. Users pay for their own internet access and equipment to run the free software where banks must provide expensive locations and secure infrastructure, teller machines and the like.

CannabisCoin really exists to assist medical marijuana patients purchase their required medicine. Opening it up for general community use increases the number of transactions and provides more fees to compensate the "miners" whose computers perform the complex calculations which secure the network for us all.

We all win... except perhaps banks and their shareholders.

But hey, we can't please everybody.



CANNABISCOIN

SAFE, SIMPLE AND FAST

IT'S SAFE:

Being digital currency you can literally backup your CannabisCoin. Just don't try doing that with government issued cash.

When you use credit and debit cards over the telephone or internet you must reveal details such as your name, card number, expiry date and CSV code exposing you to potential identity theft — not with CannabisCoin.

IT'S SIMPLE:

Can you send a text or email? If so you've got this covered.

IT'S FAST:

Transfer value between two people with internet access in under a minute. No waiting on banks to clear checks or process transfers.

IT'S ALMOST FREE TO USE:

Nearly free to use? Yes, the only fees are paid on transactions and they are TINY, ranging from nothing to a maximum of 0.2 CANN. Compared with cards that's nearly free.

CANNABISCOIN.NET

<https://twitter.com/Cannabiscoins>

[#cann](irc:freenode.net)

<https://bitcointalk.org/index.php?topic=827998.0>

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CANNABISCOIN

SAFE, SIMPLE AND FAST



"WHAT IS CANNABISCOIN?" IN TWO BORING SENTENCES:

CannabisCoin is a form of electronic money independent of traditional banking.

It is a virtual currency that relies on a network of computers that solve complex mathematical problems as part of a process that verifies and permanently records the details of every transaction that is made.

But who cares? You don't need boring jargon or technical description to see what CannabisCoin can do for you.

WHAT IS CANNABISCOIN REALLY?

In a lot of ways CannabisCoin is like emailing money.

When you want to send text, pictures and other digital files to other people you use your favorite email software and send what you want to that person's email address. You have an address too and people can send things to you.

With CannabisCoin you do likewise except you send and receive CannabisCoin instead of emails.

There are big differences too, of course. Email is not secured like CannabisCoin and CannabisCoin does not actually travel from location to location like email information does. You don't use your email software to send and receive CannabisCoin. For that you need a digital wallet which handles the addresses, sending and receiving for you.

IF CANNABISCOIN DOESN'T MOVE, HOW CAN I SEND AND RECEIVE IT?

That's a fair question and it has a simple answer: what is sent and received are the digital keys, the control rights if you like, to a certain amount of CannabisCoin.

If you put cash money in a bank then your account is credited with an amount but when you make a withdrawal you are not likely to get the same cash back, just an equivalent amount.

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With CannabisCoin though your digital keys give you the right to keep or spend very specific CannabisCoin and the coins' history is in a public ledger called the block chain.

It is because CannabisCoin never actually leave the block chain that we can guarantee there are no counterfeit CannabisCoins. Even the tiniest fragments of CannabisCoins are identified and their history can be traced on the block chain.

I HEARD BITCOIN DID THAT TOO, WHY DO I NEED CANNABISCOIN?

You may have heard of Bitcoin. You may even use it sometimes. The trouble with Bitcoin for everyday transactions is that it is just too *slow*.

The underlying architecture of Bitcoin means that new "blocks," the bundles of transactions and the mathematical proof that secures them are only generated every 10 minutes, on average.

It is also true that your Bitcoin transaction may not be included in the very next block and may be left waiting in the queue for some time (if you elect to pay a higher fee you could be guaranteed the next available block provided it does not fill first).

That's where CannabisCoin is different.

CannabisCoin uses Bitcoin's core technology to keep your transactions secure but unlike Bitcoin, CannabisCoin is *fast*.

CannabisCoin's speed and agility comes from a different timing beat.

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Rather than loading large numbers of transactions into a freight car on a slow-moving train, as Bitcoin does, CannabisCoin employs a virtual fleet of delivery trucks, bundling blocks of transactions and cryptographic proof roughly every 42 seconds. In that way CannabisCoin can clear transactions at least 14 times faster than Bitcoin does.

IS IT HARD TO LEARN HOW TO USE?

No, it's not difficult at all.

If you can send a text or an email then you can certainly do this. In fact, merchants accepting CannabisCoin likely display a QR code that you can scan straight from your phone wallet, fill in the amount to send, tap the send button, tap the confirmation to say you really do want to send and you're done. It is really that easy.



MERCHANT

STAMP

HERE