



No one needs to explain to dispensary owners the cash hassle caused by tension between federal and state laws and banks' subsequent reluctance to provide financial services to marijuana businesses.

CannabisCoin provides a means of implementing a secure electronic point of sale transaction system which may then be converted to standard currency and deposited into your accounts electronically.

Not having to deal with cash adds significant value by saving on the security and insurance costs of having such large volumes of cash on the premises. It increases employee and personal safety and reduces the temptation for employee theft - all while creating secure transaction records.



CANNABISCOIN



CannabisCoin [CANN] is a so-called cryptocurrency, a secure digital token which may be used in lieu of cash in the same manner as Bitcoin. It is in fact built from Bitcoin's core code. It differs in that it is backed by the promise of pegged value such that one CannabisCoin may be exchanged for approximately one gram of medical marijuana.

CANNABISCOIN.NET

<https://twitter.com/Cannabiscoins>

[irc.freenode.net #cann](https://irc.freenode.net/#cann)

<https://bitcointalk.org/index.php?topic=827998.0>

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CANNABISCOIN

WHAT'S IN IT FOR
DISPENSARIES?



Electronic Transactions •
Improved Safety For Patients and
Staff • Security • Cost Saving •
Patient Loyalty • Secure Record
Keeping • Transaction Tracking
and More



WHY WOULD I WANT TO USE A DIGITAL CURRENCY?

You already know the risks of having large volumes of cash on premises - and the costs of protecting and insuring it. CannabisCoin also provides the security of immutable transaction records constantly backed up around the world in the wallets of merchants, traders and exchanges in the searchable block chain.

HOW DOES THIS "PEG" THING WORK?

The peg sets a value of CannabisCoin such that patients may exchange one (1) CANN for one (1) gram (approximately) of medical marijuana, regardless of the current CANN/BTC or CANN/USD exchange rate. This price guarantee is a function of the Yes WE CANN movement.

WHAT IS THE "YES WE CANN" MOVEMENT?

The Yes We CANN movement is about medical marijuana dispensaries and shop owners that participate in providing safe, affordable, and quality medicine utilizing CannabisCoin as payment. This movement is a way for dispensaries and shop owners to show their appreciation to their patients by donating some medication into the "CANNdy" inventory.

WHAT IS CANNDY?

CANNdy is a supply of medical marijuana that consists of strains grown specifically for CannabisCoin purchases and/or strains that can be purchased at the rate of 1 Cannabis Coin (CANN) to approximately 1 GRAM of medication.

WHERE DOES THIS CANNDY COME FROM?

There are multiple CANNdy sources.

As specifically developed strains CANNdy is a product of CannLab, a dedicated grow facility

owned by marijuana entrepreneur DeltaNine and operated by the core team. Strains developed here are distributed to other grow facilities, both DeltaNine's and those of marijuana cultivators recruited to the Yes We CANN movement who charitably donate part of their marijuana production. Think of this as being similar to the way farmers donate produce into food banks.

Another source of product into the CANNdy inventory is you, the dispensary owner.

BUSINESS IS HARD, WHY WOULD I GIVE AWAY PRODUCT FOR FREE?

One reason to do so is simply for the sake of helping patients in need and for many that is reward enough. Of course you could do it just to make money or at least make your life a lot easier.

HOW DOES GIVING SOMETHING AWAY HELP ME?

Perhaps the biggest advantage is from encouraging users to make the small effort to add digital currency into their daily routine. "Crypto" as it is commonly known is still a new and novel concept for much of the population. To reduce the direct costs and safety hazards of handling large volumes of cash you need some way to encourage people to try a new transaction method.

In the early stages CANN may be purchased for less than a penny, much as bitcoin used to be, so patients are getting a really good deal being able to purchase a gram of their medication for little cost.

That's a great incentive for them to install a digital wallet, for example and it often requires a little incentive for people to try novel things, especially when it comes to transaction methods.

Donating medical marijuana into the CANNdy inventory may also be viewed in the same way as a discount or loss leader strategy for attracting new business or retaining client patient loyalty.

BUT ISN'T GIVING AWAY GOOD PRODUCT AN EXPENSIVE WAY OF DOING IT?

We say no, it isn't but everyone has their own view of "expensive". Let's translate it into dollar terms with an example.

Say you were to offer a discount of 15% to encourage patients to use digital currencies rather than pay in cash, what would that cost?

\$70.00 average spend
- \$10.50 (15% discount)
= \$59.50 cash to handle and secure

Now suppose you instead offered a 1 gram pre roll from your CANNdy inventory valued at \$10 for 1 CANN:

\$70.00 average spend
- \$10.00 value of 1 gram CANNdy pre roll
= \$60.00 (\$60's worth of CANN at current exchange rate) plus 1 CANN

Already cheaper than a 15% discount and with a bonus CANN expected to rise in value over time, joining the Yes We CANN movement is not an expensive way to encourage clients to move to non-bank digital transactions and to help patients at the same time.