



#### Who are we?

We're just like you...

We get it. We are a strong and talented team of cannabis proponents and tech professionals with years of combined experience in cryptocurrency and the cannabis industry under our belts. We all wanted something better and we saw a future in cryptocurrency.

Let's face it, handling all that cash is an extremely risky effort plus banks are a hassle for cannabis businesses. The world is changing. The idea behind our project is that, simply put, Bitcoin is becoming too valuable to spend on everyday purchases like cannabis and that cryptocurrency, in one form or another, will eventually be ubiquitous.

Cannacoin is smarter, more efficient, and safe than traditional money.



### Our Story

Cannacoin was first deployed on March 28, 2014 as a solution to the "cash only" respite set on growers, dispensaries, and consumers alike through federal regulation and as a response to the Global Financial Crisis (GFC) of 2008. It is the evolution of distributed computing and the BitTorrent protocol.

It was the brainchild of the founders of the popular, but now defunct, NWGT.org medical cannabis forum and exchange that initially formed from a simple CL encounter to well over 20,000 members at its peak.

Cannacoin is a new form of electronic money called "cryptocurrency" more specifically an "altcoin" similar to Litecoin and Dogecoin and is geared toward use within the independent, medical, and recreational cannabis community worldwide as a medium of exchange, a unit of account, and a store of value for cannabis and cannabis related goods and services



2014

**DEPLOYED ON MARCH 28** 

0.00%

PRE-MINE AND NO ICO

13,140,000 MAX COIN SUPPLY



### **Our Mission**

# We want to be your coin of choice for cannabis transactions.

We want to bring Cannacoin to the masses in order to make the world a safer place. We plan to place Cannacoin kiosks in participating cannabis shops to load your phone for purchases.

Cannacoin is a simple, efficient, and secure process. It is a seamless experience and much safer than cash.





How does it work?



We utilize decentralized blockchain technology to record transactions and ensure the security of the value therein. The amount of Cannacoin you hold determines your network weight which in turn determines your mining power which is used to verify transactions and release freshly minted coins. You then earn new coins based on the amount of coins you already hold at a rate of 2% annually.

Available for Windows and Linux. Soon available on Android.

Point of Sale solution called Cannacoin Pay.

Online exchange and kiosks at participating shops





## The Team

It takes a village...

Brent K. aka deusopus

Lead Director and Founding
Member



Tom B. aka Crypto Splinter

Assistant Director and Senior Member



James P. aka Playboy69

Secretary and Senior Member



Phillip C. aka GodCloud

**Treasurer and Senior Member** 



In Memory of Phil C. aka RebPhil

Former Lead Developer and Founding
Member

RIP





- Recruit Volunteers
- Fund Raising
- Write a Whitepaper
- Hire a development team
- Audit and verify the security of the source code on
   GitHub
- Release an updated wallet for Windows, Linux, and Android
- Launch a block explorer on https://cannascan.info
- Secure a legal team
- Obtain a payment processor
- Hire online risk management team
- Hire customer support team
- Recruit a sales and marketing team
- Launch a standard order book type exchange at https://cannachan.exchange



### SOURCE CODE

Garbage In, Garbage Out...

The Cannacoin source code is a brilliant work of art made with love by hand for all to enjoy. It is now, and always has been, completely free and open source available for public audit and contribution on GitHub. We have proudly been "Proof of Stake" since December of 2014 for environmental awareness and scalability. Feel free to jump in and browse our codebase and join the more than 200 independent contributors to date.

https://github.com/cannacoinofficial



