



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates end year at 15.06 percent

Tuesday, Dec. 31, 2013

Austin, Texas – Interest rates on new card offers held firm this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	15.06%	15.06%	14.96%
Low Interest	10.46%	10.46%	10.37%
Balance Transfer	12.55%	12.55%	12.39%
Business	12.98%	12.98%	12.98%
Student	13.27%	13.27%	13.16%
Cash Back	14.62%	14.62%	14.85%
Airline	14.51%	14.51%	14.63%
Reward	14.91%	14.91%	14.79%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	23.48%	23.48%	23.64%

Source: CreditCards.com

Updated: 12-31-2013

The national average annual percentage rate (APR) remained at 15.06 percent Tuesday for the seventh straight week.

None of the cards tracked by CreditCards.com advertised new interest rates. Promotional terms, including introductory APRs and balance transfers, remained unchanged as well.

Credit card issuers have been wary of dramatically changing rates throughout 2013. As a result, the national average APR moved up by just one-tenth of a percentage point between Jan. 2 and Dec. 31.

The average APR for the year increased by just 0.02 percent between 2012 and 2013 -- underscoring just how little card APRs have changed over the past two years. In 2012, for example, average rates hit 14.96 percent. In 2013, they finished just slightly higher at 14.98 percent.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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