



## CreditCards.com: Weekly Credit Card Rate Report

Thursday, February 5, 2009

Austin, Texas -- The national average annual percentage rate on new credit card offers remained unchanged this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The national average credit card APR is comprised of every card found at CreditCards.com. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
<a href="#">National Average</a>	11.58%	11.58%	11.29%
<a href="#">Balance Transfer</a>	10.14%	10.14%	9.65%
<a href="#">Low Interest</a>	11.05%	11.05%	10.80%
<a href="#">Instant Approval</a>	11.29%	11.29%	11.26%
<a href="#">Reward</a>	11.32%	11.32%	11.89%
<a href="#">Airline</a>	11.60%	11.60%	12.87%
<a href="#">Bad Credit</a>	12.15%	12.15%	11.09%
<a href="#">Cash Back</a>	12.71%	12.71%	11.37%
<a href="#">Student</a>	14.21%	14.21%	14.71%
<a href="#">Business</a>	16.74%	16.74%	10.46%

Source: [CreditCards.com](#)

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The national average remained unchanged despite Bank of America raising the upper range of APRs for some cards. The issuer is hardly alone in making changes, however. According to the Fed's latest survey of senior loan officers, nearly 60 percent of banks tightened lending standards on credit card and other consumer loans in the fourth quarter. Additionally, just over half of respondents said they were less willing to offer credit cards and other consumer loans to borrowers with poor credit, while slightly less than half said they raised minimum credit score requirements.

Further insight into how those lending standards may have impacted credit card balances will be provided tomorrow via the Fed's December G.19 report on consumer credit.

The CreditCards.com credit card rate survey is conducted weekly using offer data from the leading U.S. card issuers. Rate movement may be influenced by changes in the composition of

offers tracked.

Introductory offer periods and regular interest rates vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is a leading online credit card marketplace connecting consumers with multiple credit card issuers, including nine of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for more than 150 credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Ben Woolsey  
Director of Marketing  
[benw@creditcards.com](mailto:benw@creditcards.com)  
512-996-8663 x106

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