



## CreditCards.com: Weekly Credit Card Rate Report

Wednesday, November 23, 2011

Austin, Texas – Interest rates on new credit card offers remained unchanged this week as banks took their traditional Thanksgiving break from changing rates, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is composed of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.99%	14.99%	14.85%
<a href="#">Low Interest</a>	10.73%	10.73%	10.73%
<a href="#">Balance Transfer</a>	12.77%	12.77%	12.82%
<a href="#">Business</a>	13.13%	13.13%	13.07%
<a href="#">Student</a>	13.77%	13.77%	13.77%
<a href="#">Airline</a>	14.44%	14.44%	14.24%
<a href="#">Cash Back</a>	14.70%	14.70%	13.91%
<a href="#">Reward</a>	14.70%	14.69%	14.43%
<a href="#">Instant Approval</a>	15.99%	15.99%	15.99%
<a href="#">Bad Credit</a>	24.96%	24.96%	24.96%

Source: [CreditCards.com](http://CreditCards.com)

Updated: 11-23-2011

The average annual percentage rate (APR) stayed put at 14.99 percent. That's just 0.01 percent shy of the record high -- 15 percent -- set in October. And while rates remain high, they appear to be stabilizing. The national APR average has stood at 14.99 percent for five of the past six weeks. That is a big change from August to mid-October when rates steadily inclined and records were consistently broken.

Stable rates at this time of year are nothing new, though. Since 2007, when CreditCards.com began tracking APRs, rates have typically seen little to no movement around Thanksgiving. It may not last, however. For the last two years, however, interest rates have made a significant jump around Christmas time

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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