



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain at 14.95 percent

Wednesday, June 12, 2013

Austin, Texas – Interest rates on new credit card offers remained fixed this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.95%	14.95%	14.96%
Low Interest	10.37%	10.37%	10.40%
Balance Transfer	12.39%	12.39%	12.62%
Business	12.98%	12.98%	13.13%
Student	13.16%	13.16%	13.31%
Cash Back	14.85%	14.85%	14.30%
Airline	14.63%	14.63%	14.63%
Reward	14.78%	14.78%	14.80%
Instant Approval	28.00%	28.00%	15.49%
Bad Credit	23.64%	23.64%	23.64%

Source: [CreditCards.com](#)

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The national average annual percentage rate (APR) remained at 14.95 percent Wednesday after falling by 3 basis points the first week of June.

Card issuers left APRs alone this week. For the first time in about a month, issuers left promotional offers -- including introductory APRs and balance transfers -- alone as well.

Issuers have been unusually active this quarter compared to the first quarter of 2013 when changes to card terms were rare.

Over the past two months, for example, the national average has changed four weeks out of eight thanks to issuers modifying the APRs on a select number of cards.

That's a significant change from the first quarter of the year when the national average remained flat 10 weeks out of 13.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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