



## CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates hold steady at 14.95 percent

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Austin, Texas – Interest rates on new credit card offers remained at 14.95 percent for the ninth straight week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.95%	14.95%	15.00%
<a href="#">Low Interest</a>	10.29%	10.29%	10.40%
<a href="#">Balance Transfer</a>	12.59%	12.59%	12.62%
<a href="#">Business</a>	13.13%	13.13%	13.13%
<a href="#">Student</a>	13.16%	13.16%	13.16%
<a href="#">Cash Back</a>	14.13%	14.13%	14.47%
<a href="#">Airline</a>	14.63%	14.63%	14.63%
<a href="#">Reward</a>	14.75%	14.75%	14.84%
<a href="#">Instant Approval</a>	15.49%	15.49%	15.49%
<a href="#">Bad Credit</a>	23.64%	23.64%	23.64%

Source: [CreditCards.com](#)

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This is the second longest period on record that average interest rates have remained the same since CreditCards.com began tracking credit card interest rates in mid-2007.

In the past 23 weeks, the national average annual percentage rate (APR) hasn't moved by more than a hundredth of a percentage point, making this the most stable period for credit card interest rates since before the financial crisis.

One credit card issuer did make significant changes to the promotional offer on one of its rewards credit cards. PNC Bank extended the interest-free period on the PNC Points Visa from

six months to 12 months. The issuer also shortened the card's promotional 0 percent balance transfer offer from 15 months to 12 months.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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