



CreditCards.com Weekly Credit Card Rate Report: Average card rates hold steady at 14.89 percent

Wednesday, Jan. 14, 2015

Austin, Texas – Average rates on new credit card offers remain unchanged this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.89%	14.89%	15.03%
Low Interest	10.24%	10.24%	10.37%
Balance Transfer	12.80%	12.80%	12.64%
Business	12.85%	12.85%	12.80%
Student	13.14%	13.14%	13.27%
Cash Back	14.91%	14.91%	14.91%
Airline	15.52%	15.52%	15.46%
Reward	14.89%	14.89%	15.00%
Instant Approval	23.33%	23.33%	28.00%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

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The national average annual percentage rate (APR) stayed at 14.89 percent Wednesday after falling the previous week to an almost three-year low. The last time average rates dipped below 14.9 percent was in February 2012.

Most card issuers tracked by CreditCards.com left interest rates alone this week. American Express floated a test offer of 15.24 percent on the Gold Delta SkyMiles credit card. However, it didn't offer the same rate to all applicants. Some applicants who view the card online are offered a single flat APR of 15.24 percent. Others are offered a range of APRs, starting at 15.24 percent and maxing out at 19.24 percent. Card issuers frequently test online offers by showing different terms to applicants.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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