



## CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates stay put

Wednesday, August 1, 2012

Austin, Texas – Interest rates on new credit card offers stood still this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.97%	14.97%	14.91%
<a href="#">Low Interest</a>	10.40%	10.40%	10.40%
<a href="#">Balance Transfer</a>	12.62%	12.62%	12.60%
<a href="#">Business</a>	13.13%	13.13%	13.13%
<a href="#">Student</a>	13.02%	13.02%	13.77%
<a href="#">Cash Back</a>	14.43%	14.43%	14.45%
<a href="#">Airline</a>	14.63%	14.63%	14.54%
<a href="#">Reward</a>	14.81%	14.81%	14.73%
<a href="#">Instant Approval</a>	15.49%	15.49%	15.49%
<a href="#">Bad Credit</a>	23.64%	23.64%	23.41%

Source: [CreditCards.com](#)

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The national average annual percentage rate (APR) on new card offers remained at 14.97 percent Wednesday, after climbing the previous week.

None of the cards that CreditCards.com tracks featured offer changes this week. That includes changes to promotional balance transfer offers and introductory purchase rates.

The lack of movement on card offers isn't unusual, however, in the current card climate. In the past two months, issuers have left promotional offers – including short-term interest-free offers on balance transfers and purchase – alone for six weeks out of eight.

Issuers have also been reluctant to alter interest rates. In the past six months, issuers have left rates alone 16 weeks out of 27. During that time, the national average APR has increased four times and declined seven.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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