



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates fall to 14.95 percent

Wednesday, Jan. 23, 2013

Austin, Texas – Interest rates on new credit card offers dipped Wednesday after remaining unchanged for 10 weeks, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.95%	14.96%	14.97%
Low Interest	10.29%	10.40%	10.40%
Balance Transfer	12.59%	12.62%	12.62%
Business	13.13%	13.13%	13.13%
Student	13.31%	13.31%	13.02%
Cash Back	14.17%	14.30%	14.43%
Airline	14.63%	14.63%	14.63%
Reward	14.75%	14.80%	14.81%
Instant Approval	15.49%	15.49%	15.49%
Bad Credit	23.64%	23.64%	23.64%

Source: [CreditCards.com](#)

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The national average annual percentage rate (APR) fell to 14.95 percent Wednesday. This is the first time since November that average rates have changed. Unlike previous weeks, however, the change was due to a reshuffling of the CreditCards.com database, rather than to a new APR on an existing card.

CreditCards.com occasionally replaces old cards with new ones in order to more accurately reflect the current card market. This week, we swapped two Citi cards that are no longer available online, the Citi Forward card and the Citi Platinum Select Visa, with two cards that

have similar features: the Citi Thank You Preferred card and the Discover "it" card. The slight difference in the cards' APRs caused the national average to decline.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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Source: CreditCards.com