



CreditCards.com Weekly Credit Card Rate Report: Average credit card interest rates fall to 14.96 percent

Wednesday, Nov. 11, 2015

Austin, Texas – Interest rates on new credit card offers tumbled Wednesday for the first time in almost nine months, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.96%	15.01%	14.92%
Low Interest	11.62%	11.62%	11.62%
Balance Transfer	14.07%	14.12%	14.04%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.14%
Cash Back	15.27%	15.27%	15.28%
Airline	14.91%	15.14%	15.10%
Reward	15.09%	15.15%	15.04%
Instant Approval	18.00%	18.00%	17.93%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

Updated: 11-11-2015

The national average annual percentage rate (APR) fell to 14.96 percent after remaining at 15.01 percent for about a month. This is the first time since June that average rates have dipped below 15 percent.

SunTrust Bank spurred this week's rate change by revamping its credit card lineup. It removed three of its old credit cards, including two rewards cards, and replaced them with updated versions that offer substantially lower rates. For example, it replaced the Travel, Dining and Entertainment card, included in the CreditCards.com database, with the new lower rate Travel Rewards credit card. SunTrust's newest travel card offers a starting APR of 10.24 percent and charges an \$89 annual fee.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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