



## CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain in holding pattern

Wednesday, Dec. 19, 2012

Austin, Texas – Interest rates on new credit card offers remained locked at 14.96 percent for the sixth consecutive week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.96%	14.96%	14.92%
<a href="#">Low Interest</a>	10.40%	10.40%	10.40%
<a href="#">Balance Transfer</a>	12.62%	12.62%	12.46%
<a href="#">Business</a>	13.13%	13.13%	12.67%
<a href="#">Student</a>	13.31%	13.31%	13.77%
<a href="#">Cash Back</a>	14.30%	14.30%	14.24%
<a href="#">Airline</a>	14.63%	14.63%	14.63%
<a href="#">Reward</a>	14.80%	14.80%	14.71%
<a href="#">Instant Approval</a>	15.49%	15.49%	15.49%
<a href="#">Bad Credit</a>	23.64%	23.64%	23.64%

Source: [CreditCards.com](#)

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None of the cards tracked by CreditCards.com featured rate or offer changes this week. However, that's been the norm nearly all year.

Credit card interest rates have remained in a holding pattern for most of 2012. Since January, rates have remained unchanged 35 weeks out of 51.

In the past six months, interest rates have been especially sticky, changing just six times, usually by just a hair. In June, the national average APR clocked in at 14.92 percent, less than half of a percentage point shy of the year's highest average rate on record, 15.14 percent.

Since June, average rates have ticked up only slightly, hitting 15.01 in October, before falling to 14.96 percent the following month.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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