



CreditCards.com Weekly Credit Card Rate Report: Average card rates sit tight at 15 percent for 13th week

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Austin, Texas – Interest rates on new credit card offers still aren't moving, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.00%	15.00%	14.87%
Low Interest	11.62%	11.62%	11.53%
Balance Transfer	14.12%	14.12%	14.01%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.14%
Cash Back	15.27%	15.27%	15.28%
Airline	15.10%	15.10%	15.15%
Reward	15.14%	15.14%	15.00%
Instant Approval	18.00%	18.00%	17.93%
Bad Credit	22.73%	22.73%	22.48%

Source: CreditCards.com

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For the 13th week in a row, the national average annual percentage rate remained glued at 15 percent after credit card issuers declined to change interest rates on advertised cards. Among the 100 cards monitored weekly by CreditCards.com, not a single card advertised a new rate or annual fee this week.

Interest rates have remained in place for a record number of weeks this year, making comparing rates more predictable. Rates on existing credit cards could change soon, however, if the Federal Reserve announces a federal funds rate increase at its Thursday Federal Open Market Committee meeting. A potential rate increase would affect variable rate cards, but offer rates that make up the Rate Report are not directly affected.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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