



CreditCards.com: Weekly Credit Card Rate Report

Wednesday, September 21, 2011

Austin, Texas – Interest rates on new credit card offers remained unchanged this week, according to the CreditCards.com Weekly Credit Card Rate Report, as rates' upward climb paused following several volatile weeks.

The average is composed of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.96%	14.96%	14.65%
Low Interest	10.73%	10.73%	11.18%
Balance Transfer	12.77%	12.77%	12.78%
Business	12.91%	12.91%	12.91%
Student	13.77%	13.77%	13.42%
Cash Back	14.34%	14.34%	13.41%
Airline	14.44%	14.44%	14.33%
Reward	14.59%	14.59%	14.32%
Instant Approval	15.99%	15.99%	15.99%
Bad Credit	24.96%	24.96%	23.95%

Source: CreditCards.com

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There were no annual percentage rate (APR) changes this week among cards we track, so the average APR on new credit card offers stayed at a record high of 14.96 percent for a second straight week. The previous record of 14.94 percent was set in late August. Prior to the week's pause, rates had gone up in three of the previous four weeks, sending the national average from 14.88 percent to 14.96 percent in just a month.

Two of the nine credit card categories we track also have average APRs at their highest levels since we began tracking rates in 2007: Bad-credit credit cards stand at 24.96 percent, while cash-back cards come in at 14.34 percent.

The CreditCards.com credit card rate survey is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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