



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain unchanged

Wednesday, July 11, 2012

Austin, Texas – Interest rates on new credit card offers remained untouched this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is composed of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.91%	14.91%	14.95%
Low Interest	10.40%	10.40%	10.40%
Balance Transfer	12.46%	12.46%	12.71%
Business	12.67%	12.67%	13.13%
Student	13.31%	13.31%	13.77%
Cash Back	14.24%	14.24%	14.61%
Airline	14.63%	14.63%	14.54%
Reward	14.75%	14.75%	14.78%
Instant Approval	15.49%	15.49%	15.49%
Bad Credit	23.64%	23.64%	23.41%

Source: [CreditCards.com](#)

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The national average annual percentage rate (APR) on new card offers remained fixed at 14.91 percent Wednesday.

However, not all issuers left their card offers alone this week. For example, the retail store L.L. Bean sweetened the balance transfer offer on the L.L. Bean Visa card. The store credit card previously featured a 0 percent balance transfer offer for six months. Now, applicants can transfer their balance from another card to the L.L. Bean Visa card and pay zero interest on the balance for 12 months.

The retail store Cabela's also modified the maximum APR available on the Cabela's Club Visa card. The card previously featured an APR range of 9.99 percent to 18.23 percent. Now, the card offers a maximum APR of 18.24 percent.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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