



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates rise to 15.02 percent

Wednesday, April 9, 2014

Austin, Texas – Average rates on new credit card offers ticked up this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.02%	15.01%	15.03%
Low Interest	10.33%	10.33%	10.46%
Balance Transfer	12.66%	12.66%	12.49%
Business	12.98%	12.98%	12.98%
Student	13.27%	13.27%	13.27%
Cash Back	14.84%	14.84%	14.62%
Airline	15.30%	15.30%	14.51%
Reward	14.99%	14.97%	14.87%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	22.73%	22.73%	23.48%

Source: [CreditCards.com](#)

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The national average annual percentage rate (APR) rose to 15.02 percent Wednesday after Chase revised the terms on one of its travel rewards credit cards.

Chase increased the APR on the Disney Rewards Visa card by 1 percentage point, pushing it up from a single APR of 14.24 percent to a flat rate of 15.24 percent. Chase left the card's promotional APR alone. Cardholders who vacation at a Disney theme park still have 6 months to make interest-free purchases.

Pentagon Federal Credit Union was also active this week. The credit union removed the 18-month 0 percent balance transfer offer on the PenFed Platinum Cash Rewards Standard card and replaced it with a low-rate offer of 4.99 percent for 48 months.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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