

CreditCards.com Weekly Credit Card Rate Report: Average card rates remain at 14.99 percent for fifth week

Wednesday, June 17, 2015

Austin, Texas – Interest rates on new credit card offers remained cemented in place Wednesday, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.99%	14.99%	14.92%
Low Interest	11.62%	11.62%	10.37%
Balance Transfer	14.12%	14.12%	12.73%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.14%
Cash Back	15.27%	15.27%	14.94%
Airline	15.10%	15.10%	15.52%
Reward	15.13%	15.13%	14.90%
Instant Approval	17.93%	17.93%	23.33%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

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The national average annual percentage rate remained locked at 14.99 percent for the fifth consecutive week.

None of the cards tracked by CreditCards.com advertised new interest rates. Promotional terms also remained unchanged.

Issuers have been reluctant to alter credit card terms for most of 2015. Average rates have decreased somewhat over the past year thanks to lower rates on a select group of cards. As a result, the average APR for the year is lower now than it's been in years. The average APR for 2015, for example, is currently 14.91 percent -- down from 15.01 percent in the first six months of 2014. However, issuers show few signs of changing rates on a wider group of cards.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the

leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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