



## **CreditCards.com Weekly Credit Card Rate Report: Average card rates hold steady at 14.92 percent**

Wednesday, May 13, 2015

Austin, Texas – Interest rates on new credit card offers held firm Wednesday, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.92%	14.92%	15.00%
Low Interest	11.62%	11.62%	10.37%
Balance Transfer	14.04%	14.04%	12.82%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.14%
Cash Back	15.26%	15.26%	14.98%
Airline	15.10%	15.10%	15.46%
Reward	15.04%	15.04%	14.95%
Instant Approval	17.93%	17.93%	23.33%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

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The national average annual percentage rate (APR) remained stuck at 14.92 percent for the fourth consecutive week. None of the cards tracked by CreditCards.com advertised new interest rates. Issuers left promotional terms alone as well.

This is the eighth week in a row that card issuers have left 0 percent purchase offers and promotional balance transfer rates unchanged. The last time an issuer tracked by CreditCards.com changed a promotional offer was in the middle of March when Citi extended the interest-free balance transfer period on the Citi Diamond Preferred card from 18 months to 21 months.

Issuers typically use interest-free promotions to lure new cardholders. However, since Jan. 1, only a handful of cards in the CreditCards.com database have featured new promotions.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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