



CreditCards.com Weekly Credit Card Rate Report: Average credit card interest rates remain stuck at 15 percent for 15th week

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Austin, Texas – Interest rates on new credit card offers remained locked in place again this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.00%	15.00%	14.90%
Low Interest	11.62%	11.62%	11.62%
Balance Transfer	14.12%	14.12%	14.04%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.14%
Cash Back	15.27%	15.27%	15.28%
Airline	15.10%	15.10%	15.10%
Reward	15.14%	15.14%	15.04%
Instant Approval	18.00%	18.00%	17.93%
Bad Credit	22.73%	22.73%	22.48%

Source: CreditCards.com

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For the 15th consecutive week, the national average annual percentage rate (APR) remained at 15 percent. None of the issuers tracked by CreditCards.com altered interest rates this week. Most issuers left interest-free promotions, such as 0 percent transfer offers and introductory APRs, unchanged as well.

American Express is testing a less generous promotional offer on two of its rewards cards, but only some applicants are being offered the new promotion. Some applicants who view the American Express EveryDay card and the BlueCash EveryDay card online are offered an interest-free balance transfer and purchase APR for up to 15 months. Others are offered a slimmed down promotional offer that lasts for just 12 months.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the

leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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