



## CreditCards.com: Weekly Credit Card Rate Report

Wednesday, December 21, 2011

Austin, Texas – Interest rates on new credit card offers fell from their record highs this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is composed of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	15.19%	15.22%	14.83%
<a href="#">Low Interest</a>	10.84%	11.17%	10.73%
<a href="#">Balance Transfer</a>	13.00%	13.08%	12.76%
<a href="#">Business</a>	13.13%	13.13%	13.07%
<a href="#">Student</a>	13.77%	13.77%	13.77%
<a href="#">Airline</a>	14.54%	14.54%	14.24%
<a href="#">Cash Back</a>	14.86%	14.86%	13.87%
<a href="#">Reward</a>	14.86%	14.86%	14.40%
<a href="#">Instant Approval</a>	15.49%	15.49%	15.99%
<a href="#">Bad Credit</a>	24.96%	24.96%	24.96%

Source: [CreditCards.com](http://CreditCards.com)

Updated: 12-21-2011

The average annual percentage rate (APR) dipped to 15.19 percent from last week's record high of 15.22 percent. The drop comes a week after the biggest one-week increase of the year sent the average to unprecedented heights.

Chase prompted the decrease by lowering the APR for its Slate card to 13.99 percent. It's the card's second change in as many weeks. The previous week, it changed to a flat rate of 16.99 percent from a range of 11.99 percent to 21.99 percent.

Steve O'Halloran, Chase's Public Affairs Director, confirmed the latest decrease.

"As you know, Chase offers a number of cards with different rates and benefits, which is why we encourage customers to choose the card that is best for them," O'Halloran said.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Ben Woolsey  
Director of Marketing  
[benw@creditcards.com](mailto:benw@creditcards.com)  
512-996-8663 x106

NOTE TO EDITORS: The information in this release is available for print or broadcast with attribution to CreditCards.com.

Source: CreditCards.com