



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain at 15.05 percent

Wednesday, Nov. 13, 2013

Austin, Texas –Average rates on new card offers remained at 15.05 percent Wednesday, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	15.05%	15.05%	14.94%
Low Interest	10.46%	10.46%	10.29%
Balance Transfer	12.55%	12.55%	12.62%
Business	12.98%	12.98%	12.98%
Student	13.27%	13.27%	13.16%
Cash Back	14.62%	14.62%	14.17%
Airline	14.51%	14.51%	14.63%
Reward	14.90%	14.90%	14.73%
Instant Approval	28.00%	28.00%	15.49%
Bad Credit	23.48%	23.48%	23.64%

Source: [CreditCards.com](#)

Updated: 11-13-2013

The national average annual percentage rate (APR) is currently at its highest point since January 2012. For most of 2013, the national average has hovered at or just below 14.96 percent.

On Sept. 4, average rates climbed to 14.99 percent, then ticked up to 15.02 percent three weeks later. Average rates haven't fallen below 15 percent since September. The average APR for the year now stands at 14.97 percent -- just one basis point above where it was in 2012.

Most card offers remained unchanged this week. Discover reinstated a longer-term promotional offer on the "it" card after briefly shortening the amount of time cardholders could take advantage of interest-free balance transfers and purchases. Cardholders now have 14 months to take advantage of the promotion.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Ben Woolsey
Director of Marketing
benw@creditcards.com

NOTE TO EDITORS: The information in this release is available for print or broadcast with attribution to CreditCards.com.

Source: CreditCards.com