



## **CreditCards.com Weekly Credit Card Rate Report: Average card rates hold steady at 15.06 percent**

Wednesday, Sept. 3, 2014

Austin, Texas – Average credit card interest rates remained unchanged this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.06%	15.06%	15.01%
Low Interest	10.37%	10.37%	10.33%
Balance Transfer	12.73%	12.73%	12.66%
Business	12.80%	12.80%	12.98%
Student	13.27%	13.27%	13.27%
Cash Back	14.94%	14.94%	14.84%
Airline	15.46%	15.46%	15.30%
Reward	15.04%	15.04%	14.97%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

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The national average annual percentage rate (APR) remained at 15.06 percent Wednesday after increasing by .03 percent the previous week.

Most credit card issuers left interest rates alone. The sporting goods store Cabela's reduced the lowest available APR on the Cabela's Club Visa from 15.15 percent to 15.14 percent. But the change was too small to affect the national average. Cabela's also lowered the maximum available APR to 21.14 percent.

USAA was also active this week. The bank introduced a 12-month 0 percent balance transfer offer to at least two of its credit cards: The USAA World MasterCard and the USAA American Express card.

Meanwhile, the retail giant Walmart retooled its co-branded credit card. The Walmart Discover card is now the Walmart MasterCard.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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