



CreditCards.com Weekly Credit Card Rate Report: Average card rates hold steady at 14.98 percent

Wednesday, Nov. 26, 2014

Austin, Texas – Average rates on new credit card offers remained unchanged this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.98%	14.98%	15.01%
Low Interest	10.37%	10.37%	10.37%
Balance Transfer	12.73%	12.73%	12.64%
Business	12.85%	12.85%	12.80%
Student	13.14%	13.14%	13.27%
Cash Back	14.94%	14.94%	14.91%
Airline	15.46%	15.46%	15.30%
Reward	14.93%	14.93%	14.97%
Instant Approval	23.33%	23.33%	28.00%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

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The national average annual percentage rate (APR) stayed put at 14.98 percent Wednesday after sliding two weeks in a row.

None of the cards tracked by CreditCards.com advertised new interest rates. Issuers left promotional rates unchanged as well.

Average rates on new card offers are currently at their lowest point in more than a year. The last time average rates were this low was in September 2013 when the national average hit 14.99 percent.

Before this month, average rates had been hovering near record highs. For example, on Oct. 29, the national average rose to 15.09 percent and stayed there for two weeks before dropping to 15 percent in mid-November. The national average APR for the year is currently 15.03 percent.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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