



CreditCards.com Weekly Credit Card Rate Report: Average card rates don't budge

Wednesday, June 3, 2015

Austin, Texas – Average rates on new credit card offers remained unchanged Wednesday, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.99%	14.99%	14.95%
Low Interest	11.62%	11.62%	10.37%
Balance Transfer	14.13%	14.13%	12.73%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.14%
Cash Back	15.26%	15.26%	14.94%
Airline	15.10%	15.10%	15.46%
Reward	15.12%	15.12%	14.89%
Instant Approval	17.93%	17.93%	23.33%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

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For the third week in a row, the national average annual percentage rate remained fixed at 14.99 percent.

Most issuers tracked by CreditCards.com left interest rates unchanged. The sporting goods store Cabela's adjusted the APR on the Cabela's Club Visa after the 1-month Libor rate inched up by .01 percent. However, the change was too small to affect the national average.

Unlike most U.S. credit cards, the Cabela's Club Visa is tied to the British Libor rate rather than the U.S. prime rate. Sporting goods enthusiasts who apply for a Cabela's Club Visa are now offered a range of APRs starting at 15.18 percent.

Discover was also active this week. It trimmed the Discover “it” card’s promotional APR offer from 14 months to 12 months.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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