



CreditCards.com Weekly Credit Card Rate Report: Average card rates remain at 15.09 percent

Wednesday, Nov. 5, 2014

Austin, Texas – Average rates on new card offers held steady Wednesday at 15.09 percent, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.09%	15.09%	15.01%
Low Interest	10.37%	10.37%	10.37%
Balance Transfer	12.82%	12.82%	12.64%
Business	12.85%	12.85%	12.80%
Student	13.14%	13.24%	13.27%
Cash Back	14.98%	14.98%	14.84%
Airline	15.46%	15.46%	15.30%
Reward	15.07%	15.07%	14.97%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

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Most issuers left card APRs alone this week. Barclays increased the maximum APR on the NFL ExtraPoints Visa from 22.99 percent to 24.99 percent. But the change didn't affect the national average because CreditCards.com considers only the lowest available APR when calculating rates. The NFL card's minimum APR remained unchanged at 14.99 percent.

Barclays also revised the promotional offers on two of its rewards cards. It extended the 0 percent balance transfer period on the Carnival World MasterCard from 12 months to 15 months and eliminated the card's 0 percent APR on purchases. It also introduced a 15-

month, 0 percent balance transfer offer to the Wyndham Rewards Visa Signature card as well as a six-month introductory APR on Wyndham time-share purchases.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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