



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain at 15.01 percent for 6th week

Wednesday, March 26, 2014

Austin, Texas – Average rates on new credit card offers held steady this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	15.01%	15.01%	15.02%
Low Interest	10.33%	10.33%	10.46%
Balance Transfer	12.66%	12.66%	12.49%
Business	12.98%	12.98%	12.98%
Student	13.27%	13.27%	13.27%
Cash Back	14.84%	14.84%	14.62%
Airline	15.30%	15.30%	14.51%
Reward	14.97%	14.97%	14.86%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	22.73%	22.73%	23.48%

Source: CreditCards.com

Updated: 3-26-2014

The national average annual percentage rate (APR) lingered at 15.01 percent Wednesday for the sixth consecutive week.

None of the issuers tracked by CreditCards.com altered interest rates this week. However, that's nothing new.

Card issuers rarely change interest rates these days. As a result, the national average has remained just above 14.9 percent for the past two years.

In the rare instances that issuers have altered interest rates, they have increased rates more times than decreased them, according to CreditCards.com data.

As a result, the national average has slowly ticked up in recent years. The last time average rates on new card offers fell below 14 percent was in January 2010.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Daniel P. Ray
Editor in chief
dan.ray@CreditCards.com

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