



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain at 15.06 percent

Wednesday, Nov. 27, 2013

Austin, Texas –Average rates on new credit card offers held steady this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	15.06%	15.06%	14.98%
Low Interest	10.46%	10.46%	10.37%
Balance Transfer	12.55%	12.55%	12.48%
Business	12.98%	12.98%	12.98%
Student	13.27%	13.27%	13.16%
Cash Back	14.62%	14.62%	14.95%
Airline	14.51%	14.51%	14.63%
Reward	14.91%	14.91%	14.82%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	23.48%	23.48%	23.64%

Source: [CreditCards.com](#)

Updated: 11-27-2013

The national average annual percentage rate (APR) remained at 15.06 Wednesday after ticking up the previous week for the second time in four weeks.

This is the 10th week this year that the national average has remained above 15 percent. Average rates began periodically increasing in September after remaining largely unchanged for most of 2013.

On Sept. 4, the national average rose from 14.95 percent to 14.99 percent, then increased to 15.02 percent three weeks later. Since then, the national average has increased three more times over the course of two months.

This year, issuers have raised credit card interest rates more times than they have lowered them. Since Jan. 1, for example, the national average has increased nine times and fallen just five times.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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