



## CreditCards.com: Weekly Credit Card Rate Report

Wednesday, September 28, 2011

Austin, Texas – Interest rates on new credit card offers edged up to another record high this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is composed of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.97%	14.96%	14.65%
<a href="#">Low Interest</a>	10.73%	10.73%	11.18%
<a href="#">Balance Transfer</a>	12.77%	12.77%	12.78%
<a href="#">Business</a>	12.91%	12.91%	12.91%
<a href="#">Student</a>	13.77%	13.77%	13.42%
<a href="#">Cash Back</a>	14.34%	14.34%	13.41%
<a href="#">Airline</a>	14.44%	14.44%	14.33%
<a href="#">Reward</a>	14.61%	14.59%	14.32%
<a href="#">Instant Approval</a>	15.99%	15.99%	15.99%
<a href="#">Bad Credit</a>	24.96%	24.96%	23.95%

Source: [CreditCards.com](http://CreditCards.com)

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The average annual percentage rate (APR) rose to 14.97 percent, up from the previous high of 14.96 percent, where the rate had stood the previous two weeks. The national APR average has set record highs three times in the past five weeks, marking the first time since CreditCards.com began tracking rates in 2007 that records have broken so frequently.

Chase spurred the increase, raising the rate on its Marriott Rewards Visa Signature card from 14.24 percent to 15.24 percent.

Barclays raised the top end of the APR range offered for its NFL Extra Points Visa from 17.74 percent to 22.74 percent. The low end stayed at 13.74 percent. Since only the low ends of APR ranges are used in our calculations, the national average was not affected.

The CreditCards.com credit card rate survey is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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