



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates hold steady for a 7th week

Wednesday, April 2, 2014

Austin, Texas – Average rates on new credit card offers remained locked at 15.01 percent Wednesday for the seventh consecutive week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.01%	15.01%	15.02%
Low Interest	10.33%	10.33%	10.46%
Balance Transfer	12.66%	12.66%	12.49%
Business	12.98%	12.98%	12.98%
Student	13.27%	13.27%	13.27%
Cash Back	14.84%	14.84%	14.62%
Airline	15.30%	15.30%	14.51%
Reward	14.97%	14.97%	14.86%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	22.73%	22.73%	23.48%

Source: CreditCards.com

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None of the cards tracked by CreditCards.com advertised new interest rates. Promotional terms, including 0 percent APRs and balance transfers, also remained unchanged.

These days, changes to credit card terms are relatively rare. Interest rates are especially sticky. The national average APR, for example, has changed just twice since Jan. 1.

Credit card issuers are more likely to change promotional terms. But even those changes are rare.

Since Jan. 1, for example, just four issuers have revised promotional terms on a select group of cards. Two issuers shortened the amount of time cardholders could take advantage of an offer. One issuer expanded a promotional offer, and one issuer introduced a temporary offer, and then canceled it.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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