



CreditCards.com Weekly Credit Card Rate Report: Average card rates remain unchanged at 15.07 percent

Wednesday, Oct. 8, 2014

Austin, Texas – Average rates on new card offers held steady this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.07%	15.07%	15.02%
Low Interest	10.37%	10.37%	10.33%
Balance Transfer	12.82%	12.82%	12.66%
Business	12.80%	12.80%	12.98%
Student	13.24%	13.24%	13.27%
Cash Back	14.98%	14.98%	14.84%
Airline	15.46%	15.46%	15.30%
Reward	15.05%	15.05%	14.99%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

Updated: 10-08-2014

The national average annual percentage rate (APR) remained at 15.07 percent Wednesday after increasing the previous week to its highest point in more than two years.

Most issuers left credit card terms alone this week. USAA, however, eliminated a 12-month, 0 percent balance transfer offer on two of its rewards credit cards: the USAA American Express card and the USAA World MasterCard.

USAA introduced the interest-free balance transfer offers in early September and advertised them for about a month before taking them down. Currently, only one USAA

credit card -- the USAA Military Affiliate card -- still features a 0 percent balance transfer teaser for online applicants. None of the cards advertised on USAA's website include a promotional APR on purchases.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Matt Schulz
Senior Industry Analyst
matt.schulz@creditcards.com
512-996-8663, ext. 103

NOTE TO EDITORS: The information in this release is available for print or broadcast with attribution to CreditCards.com.

Source: CreditCards.com