



CreditCards.com Weekly Credit Card Rate Report: Average card rates remain unchanged at 14.87 percent

Wednesday, March 4, 2015

Austin, Texas – Average rates on new card offers held steady Wednesday at 14.87 percent, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.87%	14.87%	15.06%
Low Interest	11.53%	11.53%	10.37%
Balance Transfer	14.00%	14.00%	12.73%
Business	12.85%	12.85%	12.80%
Student	13.14%	13.14%	13.27%
Cash Back	15.26%	15.26%	14.94%
Airline	15.15%	15.15%	15.46%
Reward	14.99%	14.99%	15.04%
Instant Approval	17.93%	17.93%	28.00%
Bad Credit	22.48%	22.48%	22.73%

Source: CreditCards.com

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Most issuers left interest rates alone this week. Pentagon Federal Credit Union introduced a range of APRs to the PenFed Platinum Cash Rewards card, making it more likely that cardholders with imperfect credit will be able to qualify for the card. However, the change didn't affect the national average because the card's lowest available rate of 9.99 percent was left unchanged. CreditCards.com considers only a card's minimum rate when calculating average interest rates.

Cardholders who apply for the Platinum Cash Rewards card are now offered an APR ranging from 9.99 percent to 17.99 percent.

Meanwhile, U.S. Bank narrowed the range of possible APRs on the Visa Platinum card by lowering the card's maximum rate from 23.99 percent to 20.99 percent.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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