



## CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain unchanged

Wednesday, August 29, 2012

Austin, Texas – Interest rates on new credit card offers remained unchanged this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.98%	14.98%	14.87%
<a href="#">Low Interest</a>	10.40%	10.40%	10.40%
<a href="#">Balance Transfer</a>	12.62%	12.62%	12.50%
<a href="#">Business</a>	13.13%	13.13%	13.13%
<a href="#">Student</a>	13.16%	13.16%	13.77%
<a href="#">Cash Back</a>	14.47%	14.47%	14.45%
<a href="#">Airline</a>	14.63%	14.63%	14.54%
<a href="#">Reward</a>	14.82%	14.82%	14.68%
<a href="#">Instant Approval</a>	15.49%	15.49%	15.49%
<a href="#">Bad Credit</a>	23.64%	23.64%	23.41%

Source: [CreditCards.com](#)

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The national average annual percentage rate (APR) on new card offers remained at 14.98 percent Wednesday, after rising by just a hundredth of a percentage point the previous week.

None of the cards that CreditCards.com tracks featured offer changes this week. However, that's nothing new. Credit card offers that remain the same most weeks have become the norm this year. For example, in the past eight months, average APRs have remained unchanged 22 weeks out of 35.

During the rare times that average rates did move this year, the changes were tiny. For example, the national average hasn't dropped below 14.9 percent since the end of February, according to CreditCards.com data, and it has remained just shy of 15 percent for the past six weeks.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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