



CreditCards.com Weekly Credit Card Rate Report: Average credit card interest rates remain at 15 percent for 12th week

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Austin, Texas – Interest rates on new credit card offers remained stuck in place again this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.00%	15.00%	14.87%
Low Interest	11.62%	11.62%	11.53%
Balance Transfer	14.12%	14.12%	14.00%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.14%
Cash Back	15.27%	15.27%	15.26%
Airline	15.10%	15.10%	15.15%
Reward	15.14%	15.14%	14.99%
Instant Approval	18.00%	18.00%	17.93%
Bad Credit	22.73%	22.73%	22.48%

Source: CreditCards.com

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None of the cards monitored by CreditCards.com advertised new interest rates. As a result, the national average annual percentage rate (APR) remained at 15 percent for the 12th consecutive week.

This is the longest stretch of time interest rates have remained in place since CreditCards.com began tracking rates in mid-2007. Long periods without a rate change have become more common in recent years, thanks in part to the Credit CARD Act of 2009. The law curbed issuers ability to re-price accounts without first giving cardholders 45 days' advance notice. Issuers responded by lowering advertised rates less often. Since then, the number of weeks that go by without a rate change has substantially increased.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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