



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain unchanged

Wednesday, Dec. 5, 2012

Austin, Texas – Interest rates on new credit card offers remained at 14.96 percent for the fourth consecutive week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.96%	14.96%	14.93%
Low Interest	10.40%	10.40%	10.40%
Balance Transfer	12.62%	12.62%	12.46%
Business	13.13%	13.13%	12.75%
Student	13.31%	13.31%	13.77%
Cash Back	14.30%	14.30%	14.24%
Airline	14.63%	14.63%	14.63%
Reward	14.80%	14.80%	14.73%
Instant Approval	15.49%	15.49%	15.49%
Bad Credit	23.64%	23.64%	23.64%

Source: [CreditCards.com](#)

Updated: 12-05-2012

None of the cards monitored by CreditCards.com advertised different rates this week, but that's nothing new.

Since January, the national average annual percentage rate (APR) has changed just 16 times, often by just a hair.

Each time the national average has shifted, the movement has been by less than half of a percentage point. As a result, average rates have hovered within rounding distance of 15 percent for the past two years.

In fact, average rates are so sticky these days, the current average APR is just two-hundredths of a percentage point shy of where it was during the same week in 2011, when average rates hit 14.98 percent. Two years ago, average rates were just slightly lower, at 14.63 percent.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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Source: CreditCards.com