



## CreditCards.com: Weekly Credit Card Rate Report

Wednesday, June 16, 2010

Austin, Texas -- Interest rates on new credit card offers rose slightly this week, according to the CreditCards.com Weekly Credit Card Rate Report, once again lifted by a Capital One rate hike.

The average is comprised of about 95 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category listed below. Introductory (teaser) rates are not included in the calculation. Among the nine card categories, average annual percentage rates (APRs) climbed in one and were unchanged in eight.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.33%	14.31%	12.99%
<a href="#">Low Interest</a>	12.04%	12.04%	11.97%
<a href="#">Cash Back</a>	12.63%	12.63%	12.49%
<a href="#">Balance Transfer</a>	12.88%	12.88%	12.09%
<a href="#">Business</a>	12.96%	12.96%	10.74%
<a href="#">Student</a>	13.96%	13.96%	14.51%
<a href="#">Airline</a>	14.46%	14.46%	13.60%
<a href="#">Reward</a>	14.55%	14.51%	13.42%
<a href="#">Instant Approval</a>	15.99%	15.99%	13.32%
<a href="#">Bad Credit</a>	20.32%	20.32%	13.74%

Source: [CreditCards.com](http://CreditCards.com)

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For a third straight week, Capital One tweaked some card offers, including hiking its Venture One Rewards card's APR by 2 percentage points. While the bank didn't provide comment, Cap One has previously said its card adjustments are a response to the "competitive landscape and market conditions."

Chase and Navy Federal Credit Union also made adjustments. The credit union said its card pricing is always under evaluation, but added that even with its recent slight rate increases, Navy Federal offers "some of the very best rates and rewards in the industry."

The CreditCards.com credit card rate survey is conducted weekly, using offer data from the

leading U.S. card issuers' Web sites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including several of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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