



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates stay put

Wednesday, Oct. 17, 2012

Austin, Texas – Interest rates on new credit card offers remained at 15 percent Wednesday for the fifth straight week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	15.00%	15.00%	14.91%
Low Interest	10.40%	10.40%	10.40%
Balance Transfer	12.62%	12.62%	12.43%
Business	13.13%	13.13%	12.67%
Student	13.16%	13.16%	13.77%
Cash Back	14.47%	14.47%	14.24%
Airline	14.63%	14.63%	14.63%
Reward	14.84%	14.84%	14.70%
Instant Approval	15.49%	15.49%	15.49%
Bad Credit	23.64%	23.64%	23.64%

Source: [CreditCards.com](#)

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This week marks the fifth week that average rates have remained at 15 percent and the 13th consecutive week that average rates have hovered just above 14.96 percent.

None of the cards featured rate changes this week. However, that's become the norm in today's placid card climate. Since Jan. 1, average APRs on new card offers have remained the same 28 weeks out of 42.

For the past two years, issuers have largely refrained from making big changes to credit card interest rates. For example, the average APR for all of 2012 is currently 14.95 percent. During the same period in 2011, the average APR for the year clocked in at 14.8 percent.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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