



CreditCards.com Weekly Credit Card Rate Report: Average card rates remain at 14.92 percent

Wednesday, April 29, 2015

Austin, Texas – Interest rates on new card offers held steady Wednesday, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.92%	14.92%	15.09%
Low Interest	11.62%	11.62%	10.37%
Balance Transfer	14.04%	14.04%	12.82%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.24%
Cash Back	15.26%	15.26%	14.98%
Airline	15.10%	15.10%	15.46%
Reward	15.04%	15.04%	15.07%
Instant Approval	17.93%	17.93%	28.00%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

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The national average annual percentage rate (APR) remained at 14.92 percent after increasing the previous week to its highest point in four months.

Despite last week's modest rate hike, average rates on new card offers are lower now than they were for most of 2014, thanks to issuers cutting rates on a select group of cards.

In November, Wells Fargo slashed the APR on two rewards cards, causing the national average APR to fall below 15 percent for the first time since 2013. Since then, several other issuers, including Pentagon Federal Credit Union, U.S. Bank and Capital One, have cut rates of certain cards.

Over the past six months, the national average APR has decreased seven times and increased just three times.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Matt Schulz
Senior Industry Analyst
matt.schulz@creditcards.com
512-996-8663, ext. 103

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