



CreditCards.com: Weekly Credit Card Rate Report

Wednesday, March 9, 2011

Austin, Texas – Interest rates on credit card offers inched lower this week, spurred by a rate change from Barclays, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is composed of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation. The average APR fell in four categories and was unchanged in five.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.65%	14.66%	14.15%
Low Interest	11.18%	11.18%	11.99%
Cash Back	13.41%	13.45%	12.31%
Business	12.91%	12.91%	12.85%
Balance Transfer	12.78%	12.80%	12.68%
Student	13.42%	13.42%	14.05%
Airline	14.33%	14.39%	14.14%
Reward	14.32%	14.33%	14.32%
Instant Approval	15.99%	15.99%	15.99%
Bad Credit	23.95%	23.95%	20.64%

Source: CreditCards.com

Updated: 3-9-2011

The low end of the APR range on Barclays' U.S. Airways Premier World MasterCard changed from 15.99 percent to 15.24 percent. We have regularly seen multiple rates offered for the card and adjusted our database to reflect the differences we have seen.

Barclays declined a request for comment.

The change has led the national APR average down for the second straight week. Prior to this month, the national APR average had not decreased since early December.

The CreditCards.com credit card rate survey is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Ben Woolsey
Director of Marketing
benw@creditcards.com
512-996-8663 x106

NOTE TO EDITORS: The information in this release is available for print or broadcast with attribution to CreditCards.com.

Source: CreditCards.com