



## CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates hold steady at 15.06 percent

Wednesday, Dec. 4, 2013

Austin, Texas –Average rates on new credit card offers remained at 15.06 percent Wednesday, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	15.06%	15.06%	14.95%
<a href="#">Low Interest</a>	10.46%	10.46%	10.37%
<a href="#">Balance Transfer</a>	12.55%	12.55%	12.39%
<a href="#">Business</a>	12.98%	12.98%	12.98%
<a href="#">Student</a>	13.27%	13.27%	13.16%
<a href="#">Cash Back</a>	14.62%	14.62%	14.85%
<a href="#">Airline</a>	14.51%	14.51%	14.63%
<a href="#">Reward</a>	14.91%	14.91%	14.78%
<a href="#">Instant Approval</a>	28.00%	28.00%	28.00%
<a href="#">Bad Credit</a>	23.48%	23.48%	23.64%

Source: [CreditCards.com](http://CreditCards.com)

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This is the third straight week that the national average has hit 15.06 percent -- a 2013 high -- and the 11th week this year that average rates have hovered just above 15 percent.

As a result of the higher rates, the average APR for the year rose this week to 14.98 percent. That's .02 percent above the previous annual high of 14.96 percent, set in 2012. Average rates on new credit card offers have risen every year since 2008.

This week, most card issuers left credit card APRs alone. Barclays introduced a higher maximum APR of 26.99 percent to the Apple Financing Visa. However, the change

didn't affect the national average because the card's minimum APR of 22.99 percent is still available.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Ben Woolsey  
Director of Marketing  
[benw@creditcards.com](mailto:benw@creditcards.com)

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