



## CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain unchanged

Wednesday, Jan. 2, 2013

Austin, Texas – Interest rates on new credit card offers began the new year at a standstill, according to the CreditCards.com Weekly Credit Card Rate Report. The average APR on new credit card offers remained fixed at 14.96 percent for the eighth consecutive week.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.96%	14.96%	14.91%
<a href="#">Low Interest</a>	10.40%	10.40%	10.40%
<a href="#">Balance Transfer</a>	12.62%	12.62%	12.46%
<a href="#">Business</a>	13.13%	13.13%	12.67%
<a href="#">Student</a>	13.31%	13.31%	13.31%
<a href="#">Cash Back</a>	14.30%	14.30%	14.24%
<a href="#">Airline</a>	14.63%	14.63%	14.63%
<a href="#">Reward</a>	14.80%	14.80%	14.75%
<a href="#">Instant Approval</a>	15.49%	15.49%	15.49%
<a href="#">Bad Credit</a>	23.64%	23.64%	23.64%

Source: [CreditCards.com](http://CreditCards.com)

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None of the issuers tracked by CreditCards.com made changes to their card portfolios over the holidays. That includes changes to promotional balance transfer offers and introductory APRs, as well as standard interest rates.

Instead, issuers closed 2012 the same way they began it, by leaving credit card terms alone. 2012 was the most stable year for credit card offers on record, according to CreditCards.com research.

Average rates on new credit card offers remained unchanged for 36 weeks out of 52.

Compare that to 2011 – the second most stable year on record – when average rates remained unchanged just 25 weeks out of 52.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Ben Woolsey  
Director of Marketing  
[benw@creditcards.com](mailto:benw@creditcards.com)

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