



CreditCards.com: Weekly Credit Card Rate Report

Wednesday, June 15, 2011

Austin, Texas – Interest rates on new credit card offers remained unchanged for the third straight week, according to the CreditCards.com Weekly Credit Card Rate Report. But issuers aren't sitting on their hands.

The average is composed of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.83%	14.83%	14.63%
Low Interest	10.73%	10.73%	11.91%
Balance Transfer	12.76%	12.76%	12.73%
Business	13.07%	13.07%	12.91%
Student	13.77%	13.77%	13.96%
Cash Back	13.87%	13.87%	12.48%
Airline	14.24%	14.24%	14.24%
Reward	14.40%	14.40%	14.29%
Instant Approval	15.99%	15.99%	15.99%
Bad Credit	24.96%	24.96%	24.64%

Source: CreditCards.com

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Although the national average held steady at 14.83 percent, one bank temporarily stopped marketing a card this week. For the time being, Bank of America has removed the NASCAR RacePoints Visa from its website.

"We're in the process of evaluating potential changes to the product features and have temporarily discontinued marketing the card to avoid any customer confusion," spokeswoman for Bank of America Betty Riess said.

Bank of America, a leader in sports rewards cards, also markets the MLB Extra Bases MasterCard. For 15 years, BoA offered NFL team Visa cards until 2010, when London-based Barclay's won the league's business.

Sports affiliated cards often offer discounts for items on a team's online store and, sometimes, tickets to games.

The CreditCards.com credit card rate survey is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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