



## CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates rise to 15.06 percent

Wednesday, Nov. 20, 2013

Austin, Texas –Average rates on new credit card offers inched higher this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	15.06%	15.05%	14.98%
<a href="#">Low Interest</a>	10.46%	10.46%	10.37%
<a href="#">Balance Transfer</a>	12.55%	12.55%	12.48%
<a href="#">Business</a>	12.98%	12.98%	12.98%
<a href="#">Student</a>	13.27%	13.27%	13.16%
<a href="#">Cash Back</a>	14.62%	14.62%	14.95%
<a href="#">Airline</a>	14.51%	14.51%	14.63%
<a href="#">Reward</a>	14.91%	14.90%	14.82%
<a href="#">Instant Approval</a>	28.00%	28.00%	28.00%
<a href="#">Bad Credit</a>	23.48%	23.48%	23.64%

Source: [CreditCards.com](http://CreditCards.com)

Updated: 11-20-2013

The national average annual percentage rate (APR) rose to 15.06 Wednesday after Chase increased the APR on one of its rewards credit cards.

Chase lifted the APR on the Chase Sapphire card from 15.24 percent to 15.99 percent. The incremental change was just large enough to push the national average up by .01 percent.

This is the second time this month that the national average has risen. Average rates on new credit card offers have hovered above 15 percent for the past nine weeks.

As a result, the average APR for the year recently increased to 14.97 percent after remaining stuck at 14.95 percent for most of 2013.

The national average APR for the week is currently at its highest point in nearly two years.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Ben Woolsey  
Director of Marketing  
[benw@creditcards.com](mailto:benw@creditcards.com)

NOTE TO EDITORS: The information in this release is available for print or broadcast with attribution to CreditCards.com.

Source: CreditCards.com