



CreditCards.com Weekly Credit Card Rate Report: Average card rates remain at 15.03 percent.

Wednesday, July 16, 2014

Austin, Texas – Interest rates on new card offers held steady this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.03%	15.03%	15.06%
Low Interest	10.37%	10.37%	10.46%
Balance Transfer	12.64%	12.64%	12.55%
Business	12.80%	12.80%	12.98%
Student	13.27%	13.27%	13.27%
Cash Back	14.91%	14.91%	14.62%
Airline	15.46%	15.46%	14.51%
Reward	15.00%	15.00%	14.91%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	22.73%	22.73%	23.48%

Source: CreditCards.com

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The national average annual percentage rate (APR) stayed put at 15.03 percent Wednesday after increasing incrementally for two consecutive weeks.

None of the cards tracked by CreditCards.com introduced new terms this week. Issuers left promotional balance transfer offers and introductory APRs alone as well.

Most card issuers have left interest rates alone throughout 2014. Over the past few months, Chase has gradually increased APRs on a handful of travel rewards cards,

including the United MileagePlus Explorer card, the Southwest Airlines Rapid Rewards Plus card, the IHG Rewards Club Select card and the Marriott Rewards Visa Signature card.

The few times that APRs have changed, they've usually gone up. Since Jan. 1, for example, the national average has increased five times and declined twice.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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