



## CreditCards.com: Weekly Credit Card Rate Report

Wednesday, November 16, 2011

Austin, Texas – The average interest rate on a new credit card offer stayed static this week, according to the CreditCards.com Weekly Credit Card Rate Report, despite a rate bump by one of the nation's largest issuers.

The average is composed of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.99%	14.99%	14.83%
<a href="#">Low Interest</a>	10.73%	10.73%	10.73%
<a href="#">Balance Transfer</a>	12.77%	12.77%	12.76%
<a href="#">Business</a>	13.13%	13.13%	12.91%
<a href="#">Student</a>	13.77%	13.77%	13.77%
<a href="#">Airline</a>	14.44%	14.44%	14.24%
<a href="#">Cash Back</a>	14.70%	14.70%	13.91%
<a href="#">Reward</a>	14.70%	14.69%	14.40%
<a href="#">Instant Approval</a>	15.99%	15.99%	15.99%
<a href="#">Bad Credit</a>	24.96%	24.96%	24.96%

Source: [CreditCards.com](http://CreditCards.com)

Updated: 11-16-2011

The average annual percentage rate (APR) held at 14.99 percent for a second straight week. That's just 0.01 percent shy of the national APR average record high, which was set in mid-October.

The only rate change we saw this week came from Citi. It raised the top end of the APR range on its Citi Forward card from 20.99 percent to 22.99 percent. The lower end of the range remained at 12.99 percent. Since we only include a card's lowest available rate in our calculations, the move did not impact the national average.

Citi did not offer comment on the change prior to the release of this report.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Ben Woolsey  
Director of Marketing  
[benw@creditcards.com](mailto:benw@creditcards.com)  
512-996-8663 x106

NOTE TO EDITORS: The information in this release is available for print or broadcast with attribution to CreditCards.com.

Source: CreditCards.com