



## CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain at 15 percent

Wednesday, Feb. 5, 2014

Austin, Texas – Average rates on new credit card offers remained unchanged this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	15.00%	15.00%	14.95%
<a href="#">Low Interest</a>	10.46%	10.46%	10.46%
<a href="#">Balance Transfer</a>	12.55%	12.55%	12.44%
<a href="#">Business</a>	12.98%	12.98%	12.98%
<a href="#">Student</a>	13.27%	13.27%	13.27%
<a href="#">Cash Back</a>	14.62%	14.62%	14.51%
<a href="#">Airline</a>	14.51%	14.51%	14.63%
<a href="#">Reward</a>	14.91%	14.91%	14.77%
<a href="#">Instant Approval</a>	28.00%	28.00%	28.00%
<a href="#">Bad Credit</a>	22.73%	22.73%	23.48%

Source: [CreditCards.com](http://CreditCards.com)

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The national average annual percentage rate (APR) remained at 15 percent Wednesday after falling the previous week for the first time in nearly six months.

Most credit card issuers left interest rates alone this week. The sporting goods store Cabela's lowered the APR on the Cabela's Club Visa by .01 percent. However, the change wasn't big enough to affect the national average. Consumers who apply for a Cabela's card are now offered an APR ranging from 15.15 percent to 21.15 percent.

Meanwhile, American Express introduced a higher annual fee to the Platinum Delta SkyMiles card. Frequent fliers who apply for the Platinum card after May 1, 2014, will be charged an annual fee of \$195 per year. Previously, cardholders were charged \$150 per year.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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