



## **CreditCards.com Weekly Credit Card Rate Report: Average credit card interest rates rise to 15.01 percent**

Wednesday, Oct. 14, 2015

Austin, Texas – Average rates on new credit card offers rose Wednesday for the first time since June, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.01%	15.00%	14.90%
Low Interest	11.62%	11.62%	11.62%
Balance Transfer	14.12%	14.12%	14.04%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.14%
Cash Back	15.27%	15.27%	15.28%
Airline	15.14%	15.10%	15.10%
Reward	15.15%	15.14%	15.04%
Instant Approval	18.00%	18.00%	17.93%
Bad Credit	22.73%	22.73%	22.48%

Source: CreditCards.com

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The national average annual percentage rate (APR) rose to 15.01 percent after remaining at 15 percent for more than three months.

Unlike most national average changes, however, this week's change was due to a reshuffling of the cards in the CreditCards.com database rather than a rate change. Earlier this month, American Express stopped taking online applications for the JetBlue card and CreditCards.com replaced the card in the database with another travel card.

In February, American Express announced it was unable to renew its deal with JetBlue to issue co-branded cards with the airline.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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