



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain unchanged

Wednesday, March 19, 2014

Austin, Texas – Average rates on new credit card offers remained stuck at 15.01 percent Wednesday for the fifth straight week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	15.01%	15.01%	14.99%
Low Interest	10.33%	10.33%	10.46%
Balance Transfer	12.66%	12.66%	12.41%
Business	12.98%	12.98%	12.98%
Student	13.27%	13.27%	13.27%
Cash Back	14.84%	14.84%	14.51%
Airline	15.30%	15.30%	14.51%
Reward	14.97%	14.97%	14.82%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	22.73%	22.73%	23.48%

Source: CreditCards.com

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Most card issuers left credit card terms unchanged this week.

Capital One boosted the maximum possible APR on the Quicksilver Cash Rewards credit card by 2 percentage points. However, the rate hike didn't affect the national average because CreditCards.com only considers a card's lowest possible rate when calculating average interest rates.

Cardholders who apply online for the Quicksilver Cash Rewards card are now offered a wider range of possible APRs.

Applicants with the best credit may qualify for an APR as low as 12.9 percent.

Applicants with lower scores could receive an APR as high as 22.9 percent, up from 20.9 percent. The new high end exceeds the national average for cards geared toward consumers with bad credit.

The CreditCards.com credit card rate survey (permalink:

<http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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