



## CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain at 14.93 percent

Wednesday, May 1, 2013

Austin, Texas – Interest rates on new credit card offers held steady this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.93%	14.93%	15.01%
<a href="#">Low Interest</a>	10.29%	10.29%	10.40%
<a href="#">Balance Transfer</a>	12.59%	12.59%	12.62%
<a href="#">Business</a>	12.98%	12.98%	13.13%
<a href="#">Student</a>	13.16%	13.16%	13.31%
<a href="#">Cash Back</a>	14.13%	14.13%	14.47%
<a href="#">Airline</a>	14.63%	14.63%	14.63%
<a href="#">Reward</a>	14.72%	14.72%	14.85%
<a href="#">Instant Approval</a>	15.49%	15.49%	15.49%
<a href="#">Bad Credit</a>	23.64%	23.64%	23.64%

Source: [CreditCards.com](#)

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The national average annual percentage rate (APR) remained at 14.93 percent Wednesday after falling the previous week for the first time in more than two months.

The majority of credit card issuers left offers alone. Among the 100 cards in the CreditCards.com database, only one – the Discover “it” for students card -- featured an offer change this week.

Discover eliminated the 0 percent promotional APR on its flagship “it” card for college students. Previously, students had six months to make interest-free purchases.

Discover has tested a number of offers on the Discover “it” for students card in recent months, including a short-lived nine-month promotion on purchases. The issuer introduced the Discover “it” line of credit cards in December.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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