



CreditCards.com Weekly Credit Card Rate Report: Average credit card interest rates hold steady at 15 percent for 9th week

Wednesday, Aug. 19, 2015

Austin, Texas – Average credit card interest rates remained cemented in place Wednesday, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.00%	15.00%	14.89%
Low Interest	11.62%	11.62%	11.53%
Balance Transfer	14.12%	14.12%	14.02%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.14%
Cash Back	15.27%	15.27%	15.11%
Airline	15.10%	15.10%	15.15%
Reward	15.14%	15.14%	14.99%
Instant Approval	18.00%	18.00%	17.93%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

Updated: 08-19-2015

None of the cards included in the weekly rate report advertised new interest rates. As a result, the national average annual percentage rate stayed at 15 percent for the ninth consecutive week. Promotional rates, such as interest-free balance transfer offers, also remained unchanged.

Changes to card offers are rare these days, thanks in part to a 6-year-old law that limits issuers' ability to re-price accounts once a card has already been issued. The Credit CARD Act of 2009 requires issuers to give cardholders at least 45 days' advance notice before changing the interest rate on an existing account. Issuers have responded to the requirements by offering higher rates upfront and by trimming advertised rates less often.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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