



CreditCards.com: Weekly Credit Card Rate Report

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Austin, Texas -- Interest rates on new credit card offers rose this week, according to the CreditCards.com Weekly Credit Card Rate Report, ending a record string of declines.

The average is comprised of about 95 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category listed below. Introductory (teaser) rates are not included in the calculation. Among the nine card categories, average annual percentage rates (APRs) increased in six and were unchanged in three.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.17%	14.10%	12.68%
Low Interest	12.04%	11.97%	11.65%
Cash Back	12.63%	12.57%	12.08%
Balance Transfer	12.80%	12.75%	12.07%
Business	12.96%	12.96%	9.49%
Student	13.87%	13.77%	14.89%
Reward	14.33%	14.29%	13.29%
Airline	14.43%	14.43%	13.60%
Instant Approval	15.99%	15.99%	13.32%
Bad Credit	19.50%	18.87%	13.74%

Source: CreditCards.com

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Following five straight weekly declines, APRs rebounded after several major banks adjusted their card offers, including a number of changes to introductory and balance transfer rates. Among the recent changes to standard purchase APRs, Wells Fargo increased rates on four of its cards. When reached for comment, Wells Fargo said it routinely adjusts its card pricing based on market conditions.

Despite the latest advance, interest rates still have some distance to go before they challenge record highs established only last month. On April 7, APRs reached a peak of 14.70 percent.

The CreditCards.com credit card rate survey is conducted weekly, using offer data from the leading U.S. card issuers' Web sites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including several of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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