



CreditCards.com Weekly Credit Card Rate Report: Average card rates remain stuck at 15.06 percent

Wednesday, Sept. 17, 2014

Austin, Texas – Average rates on new credit card offers didn't budge this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.06%	15.06%	15.01%
Low Interest	10.37%	10.37%	10.33%
Balance Transfer	12.73%	12.73%	12.66%
Business	12.80%	12.80%	12.98%
Student	13.27%	13.27%	13.27%
Cash Back	14.94%	14.94%	14.84%
Airline	15.46%	15.46%	15.30%
Reward	15.04%	15.04%	14.97%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

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The national average annual percentage rate (APR) remained stuck at 15.06 percent Wednesday for the fourth consecutive week.

None of the issuers tracked by CreditCards.com revised credit card terms this week. They left promotional rates, including 0 percent balance transfer offers and introductory APRs, alone as well.

The national average is currently just .07 percent higher than it was a year ago, when average rates hit 14.99 percent. On Sept. 25, 2013, the national average rose to 15.03 percent and has remained above 14.99 percent ever since.

The relative stability in credit card interest rates underscores just how reluctant issuers have been to substantially change rates. Average card rates have remained within rounding distance of 15 percent for nearly four years.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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