



## **CreditCards.com Weekly Credit Card Rate Report: Average card rates dip to 14.95 percent**

Wednesday, Dec. 3, 2014

Austin, Texas – Average rates on new credit card offers declined slightly this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.95%	14.98%	15.01%
Low Interest	10.37%	10.37%	10.37%
Balance Transfer	12.73%	12.73%	12.64%
Business	12.85%	12.85%	12.80%
Student	13.14%	13.14%	13.27%
Cash Back	14.94%	14.94%	14.91%
Airline	15.46%	15.46%	15.30%
Reward	14.89%	14.93%	14.97%
Instant Approval	23.33%	23.33%	28.00%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

Updated: 12-2-2014

The national average annual percentage rate (APR) decreased to 14.95 percent Wednesday as a result of a CreditCards.com database card change.

The Chase Sapphire card, which is no longer available online, was replaced with the Amex EveryDay Credit Card, which has a variable purchase APR of 12.99-21.99 percent.

Issuers did not make any promotional rate or annual fee changes this week.

Average rates are still at their lowest since September 2013, when the national average hit 14.99 percent. The 2014 national average APR is 15.03 percent.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Matt Schulz  
Senior Industry Analyst  
[matt.schulz@creditcards.com](mailto:matt.schulz@creditcards.com)  
512-996-8663, ext. 103

NOTE TO EDITORS: The information in this release is available for print or broadcast with attribution to CreditCards.com.

Source: CreditCards.com