



CreditCards.com Weekly Credit Card Rate Report: Average card rates remain unchanged

Wednesday, May 6, 2015

Austin, Texas – Interest rates on new card offers remain locked in place this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	14.92%	14.92%	15.09%
Low Interest	11.62%	11.62%	10.37%
Balance Transfer	14.04%	14.04%	12.82%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.14%
Cash Back	15.26%	15.26%	14.98%
Airline	15.10%	15.10%	15.46%
Reward	15.04%	15.04%	15.07%
Instant Approval	17.93%	17.93%	28.00%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

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The national average annual percentage rate (APR) remained at 14.92 percent Wednesday after issuers left card APRs alone for the second week in a row. Promotional terms, including 0 percent APRs and balance transfer offers, were also left untouched.

Average rates on new card offers are relatively low these days compared to the past three years, thanks to a string of rate changes that occurred in late 2014 and the first quarter of 2015. After remaining at or above 15 percent for more than a year, the national average APR began declining intermittently in November before hitting a nearly three-year low of 14.87 percent earlier this year. Rates have inched up somewhat since, but are still significantly lower than they were for most of 2014.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the

leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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