



CreditCards.com: Weekly Credit Card Rate Report: Stability continues for credit card interest rates

Wednesday, Dec. 26, 2012

Austin, Texas—Interest rates on new credit card offers held steady at 14.96 percent for a seventh week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last Week	6 Months ago
National Average	14.96%	14.96%	14.92%
Low Interest	10.40%	10.40%	10.40%
Balance Transfer	12.62%	12.62%	12.46%
Business	13.13%	13.13%	12.67%
Student	13.31%	13.31%	13.77%
Cash Back	14.30%	14.30%	14.24%
Airline	14.63%	14.63%	14.63%
Reward	14.80%	14.80%	14.71%
Instant Approval	15.49%	15.49%	15.49%
Bad Credit	23.64%	23.64%	23.64%

Source: CreditCards.com

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Only one card of those tracked modified its rates this week. JetBlue from American Express adjusted its introductory rate on balance transfers to 3.99 percent, from 3.90 percent. The card also lengthened the period for the introductory rate to nine months, from six months. After the introductory period, the rate rises to the card's standard rate for purchases, which was unchanged at 15.24 percent for applicants with excellent credit.

The change did not affect card averages as CreditCards.com's calculation does not include introductory rates.

No card issuers changed rates that apply to purchases. Credit card interest rates have remained in a holding pattern for most of 2012.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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