



CreditCards.com Weekly Credit Card Rate Report: Average credit card interest rates remain fixed at 15 percent

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Austin, Texas – Average rates on new credit card offers remained unchanged again this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.00%	15.00%	14.87%
Low Interest	11.62%	11.62%	11.53%
Balance Transfer	14.12%	14.12%	14.00%
Business	12.85%	12.85%	12.85%
Student	13.14%	13.14%	13.14%
Cash Back	15.27%	15.27%	15.26%
Airline	15.10%	15.10%	15.15%
Reward	15.14%	15.14%	14.99%
Instant Approval	18.00%	18.00%	17.93%
Bad Credit	22.73%	22.73%	22.48%

Source: CreditCards.com

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For the 11th straight week, the national average annual percentage rate (APR) remained fixed at 15 percent.

While most issuers left interest rates alone this week, the sporting goods store Cabela's increased the minimum APR on the Cabela's Club Visa from 15.18 to 15.19 percent. However, the change was too small to affect the national average.

Cabela's also increased the retail card's maximum APR from 21.18 percent to 21.19 percent after the one-month Libor rate increased. Unlike most U.S. credit cards, which are tied to the prime rate, the Cabela's Club Visa is tied to Libor. When the Libor rate changes, the interest rate on the Cabela's Club Visa automatically changes as well.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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