



CreditCards.com Weekly Credit Card Rate Report: Average card rates remain at 15.07 percent

Wednesday, Oct. 15, 2014

Austin, Texas – Average rates on new card offers didn't budge this week, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	15.07%	15.07%	15.00%
Low Interest	10.37%	10.37%	10.37%
Balance Transfer	12.82%	12.82%	12.64%
Business	12.80%	12.80%	12.80%
Student	13.24%	13.24%	13.27%
Cash Back	14.98%	14.98%	14.84%
Airline	15.46%	15.46%	15.30%
Reward	15.05%	15.05%	14.96%
Instant Approval	28.00%	28.00%	28.00%
Bad Credit	22.73%	22.73%	22.73%

Source: CreditCards.com

Updated: 10-15-2014

The national average annual percentage rate (APR) remained at 15.07 percent Wednesday for the third consecutive week.

None of the cards tracked by CreditCards.com advertised new interest rates. Promotional balance transfer offers and introductory APRs also remained unchanged.

Average rates on new card offers are currently near record highs. In September 2013, the national average APR rose to 15.02 percent after hovering between 14.96 percent and 14.99 percent for 10 months. It hasn't fallen below 15 percent since.

Average rates on new card offers have inched up every year since 2010 when the Credit CARD Act of 2009 went into effect. The national average APR for the year is currently 15.03 percent. In 2013, the average APR for the year was 14.98 percent.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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