



CreditCards.com Weekly Rate Report: Rates continue to hold steady

Wednesday, February 22, 2012

Austin, Texas – The average interest rate on a new credit card offer remained unchanged, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is composed of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	14.91%	14.91%	14.88%
Low Interest	10.40%	10.40%	10.73%
Balance Transfer	12.60%	12.60%	12.73%
Business	13.13%	13.13%	12.91%
Student	13.77%	13.77%	13.77%
Airline	14.54%	14.54%	14.31%
Cash Back	14.45%	14.45%	14.16%
Reward	14.73%	14.73%	14.50%
Instant Approval	15.49%	15.49%	15.99%
Bad Credit	23.41%	23.41%	24.96%

Source: CreditCards.com

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For the fourth straight week, the average annual percentage rate (APR) stood at 14.91 percent, its lowest level since August 2011. It's the sixth time in the first eight weeks of the year that rates have gone unchanged.

When rates have moved in 2012, they have fallen -- once in January and once in early February. Dating back to late 2011, we have gone 10 straight weeks without seeing a week-to-week increase in the national average APR -- the longest such stretch since CreditCards.com began tracking rates in 2007.

The last increase we saw was in mid-December, as rates jumped from 14.98 percent to a record 15.22 percent. That increase was the largest in more than a year.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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