



CreditCards.com Weekly Credit Card Rate Report: Credit card interest rates remain at 15 percent for fourth straight week

Wednesday, Oct. 10, 2012

Austin, Texas – The national average annual percentage rate (APR) on new credit card offers remained fixed at 15 percent Wednesday, according to the CreditCards.com Weekly Credit Card Rate Report.

The average is comprised of 100 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category. Introductory (teaser) rates are not included in the calculation.

Rates for card categories tracked by CreditCards.com are listed below:

Credit Card Averages

	Avg. APR	Last week	6 months ago
National Average	15.00%	15.00%	14.96%
Low Interest	10.40%	10.40%	10.40%
Balance Transfer	12.62%	12.62%	12.58%
Business	13.13%	13.13%	13.13%
Student	13.16%	13.16%	13.77%
Cash Back	14.47%	14.47%	14.45%
Airline	14.63%	14.63%	14.63%
Reward	14.84%	14.84%	14.77%
Instant Approval	15.49%	15.49%	15.49%
Bad Credit	23.64%	23.64%	23.64%

Source: CreditCards.com

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This is the fourth straight week that interest rates on new credit card offers have remained at 15 percent.

None of the cards CreditCards.com tracks featured rate changes this week. However, one issuer, American Express, did sweeten the promotional offer on one of its airline credit cards.

The JetBlue card from American Express previously featured an introductory APR of 3.90 percent on balance transfers for six months. Now, qualified applicants will receive a slightly higher promotional rate of 3.99 percent on balance transfers for nine months, rather than six.

The CreditCards.com credit card rate survey (permalink: <http://www.creditcards.com/rate-report>) is conducted weekly, using offer data from the leading U.S. card issuers' websites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including a majority of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

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