



Patroon Creek Corporate Center  
700 Patroon Creek Blvd.  
Albany, NY 12206-1067  
800-727-3328  
www.sefcu.com

## CREDIT CARD ACCOUNT OPENING DISCLOSURE



This document is incorporated into and becomes part of your LOANLINER® Consumer Credit Card Agreement & Disclosure. Please keep this attached to your LOANLINER Consumer Credit Card Agreement & Disclosure.

Interest Rates and Interest Charges	
<b>Annual Percentage Rate (APR) for Purchases</b>	This APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	This APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	This APR will vary with the market based on the Prime Rate.
<b>Penalty APR and When it Applies</b>	
<b>Paying Interest</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<b>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>.</b>
Fees	
<b>Transaction Fees</b> <ul style="list-style-type: none"><li>- Balance Transfer Fee</li><li>- Cash Advance Fee</li><li>- Foreign Transaction Fee</li></ul>	<b>None</b> <b>None</b> <b>None</b>
<b>Penalty Fees</b> <ul style="list-style-type: none"><li>- Late Payment Fee</li><li>- Returned Payment Fee</li></ul>	Up to <b>\$25.00</b> Up to <b>\$25.00</b>

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including new purchases)." See your account Agreement for more details.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account Agreement.

**For California Borrowers, this credit card is a secured credit card. Credit extended under this credit card account is secured by various personal property and money including, but not limited to: (a) any goods you purchase with this account, (b) any shares you specifically pledge as collateral for this account on a separate Pledge of Shares, (c) all shares you have in any individual or joint account with the credit union excluding shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law, and (d) collateral securing other loans you have with the credit union excluding dwellings. Notwithstanding the foregoing, you acknowledge and agree that during any periods when you are a covered borrower under the Military Lending Act your credit card will be secured by any specific Pledge of Shares you grant us but will not be secured by all shares you have in any individual or joint account with the credit union. For clarity, you will not be deemed a covered borrower if: (i) you establish your credit card account when you are not a covered borrower; or (ii) you cease to be a covered borrower.**

**Military Lending Act Disclosures:** Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary

SEE NEXT PAGE for more important information about your account.



products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

To receive this notice verbally, please call (800) 727-3328 during our normal business hours.

**Other Fees & Disclosures:**

Late Payment Fee: \$25.00 or 5.00% of the amount of the required minimum payment, whichever is less, if you are 15 or more days late in making a payment. If your account is subject to a Late Payment Fee, the fee will be charged to your account when you do not make the required minimum payment by or within the number of days of the statement Payment Due Date set forth on this Disclosure.

Returned Payment Fee: \$25.00 or the amount of the required minimum payment, whichever is less. If your account is subject to a Returned Payment Fee, the fee will be charged to your account when a payment is returned for any reason.

**Collection Costs:** You agree to pay all costs of collecting the amount you owe under this Agreement, including court costs and reasonable attorney fees.

**Periodic Rates:**

The Purchase APR is                      which is a monthly periodic rate of                      .  
The Balance Transfer APR is                      which is a monthly periodic rate of                      .  
The Cash Advance APR is                      which is a monthly periodic rate of                      .

**Variable Rate:** The ANNUAL PERCENTAGE RATE is subject to change quarterly to reflect any change in the Index and will be determined by the Prime Rate 45 days prior to the first day of each calendar quarter (January, April, July and October) as published in *The Wall Street Journal* "Money Rates" table to which we add a margin. The ANNUAL PERCENTAGE RATE will never be greater than 18.00%. Any increase in the ANNUAL PERCENTAGE RATE will take the form of additional payments shown as Total Minimum Payments on the statement. If the Index is no longer available, the credit union will choose a new index which is based upon comparable information.

**Margin:**

Purchases will be charged at                      above the Index.  
Balance Transfers will be charged at                      above the Index.  
Cash Advances will be charged at                      above the Index.