

**Variable Rate:** Your APRs will vary with the market based on the Prime Rate. The Prime Rate is the highest bank prime loan rate as published by the Wall Street Journal in its Money Rates Section on the 14th day (or the next business day if the 14th is not a business day) of the calendar month preceding the first day of the billing period. If the Periodic Rate(s) and corresponding Annual Percentage Rate(s) increase, your interest charges will increase and your minimum payment may be greater.

**Penalty Rate:** If you fail to make your required minimum payment on your Account by the due date, make a payment that is returned, or fail to do any of the same on any other account held with us; all rates may increase to the Penalty Rate. If your APR is increased for any of the above reasons, we may keep the APRs at this higher level indefinitely or until we receive (6) consecutive minimum payments by the required due date.

**Application of Payments:** Please refer to your Cardholder Agreement for specific information regarding your Application of Payment details.

**Minimum Payment:** Please refer to your Cardholder Agreement for specific information regarding your Minimum Payment details.

**Cash Equivalent Transactions:** Cash equivalent transactions are those transactions performed using a merchant or service provider that Mastercard/VISA identifies as a seller of traveler's cheques, foreign currencies, money orders, wire transfers, lottery tickets, funds used for wagers or gambling or similar products and services.

**Other Fees:**  
Replacement Card.....\$35.00 (includes delivery)  
Copy of Sales Voucher.....\$7.50  
Additional Copy of Paper Statement.....\$7.50  
Annual Second Card Fee.....\$49.00

**CONTACT US:**

Card Assets  
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WORLD ELITE MASTERCARD

Credit Terms  
and Fees



Summary of Credit Terms		Effective 05/15/2022
Interest Rates and Interest Charges		
Please read carefully and review the pricing & terms.		
Annual Percentage Rate (APR) for Purchases	<b>0.00%</b> introductory APR for the first twelve (12) billing cycles. After that your APR will be <b>11.24%</b> . This APR will vary with the market based on the Prime Rate.	
Balance Transfers APR	0.00% introductory APR for the first twelve (12) billing cycles. After that your APR will be 11.24%. This APR will vary with the market based on the Prime Rate.	
Cash Advances and Cash Equivalent Transaction APR	0.00% introductory APR for the first twelve (12) billing cycles. After that your APR will be 14.99%. This APR will vary with the market based on the Prime Rate.	
Penalty APR and When it Applies	24.24%. This APR will vary with the market based on the Prime Rate. This APR may be applied to your account if you: <ol style="list-style-type: none"> <li>1. Make a late payment</li> <li>2. Make a payment that is returned</li> <li>3. Do any of the above on any other account held with us</li> </ol> <b>How Long Will the Penalty APR Apply?</b> The penalty rate may be applied to your account until we receive six (6) consecutive minimum payments, with each payment being received by the required payment date.	
How to Avoid Paying Interest on Purchases	Your payment due date is at least 25 days after the close of each billing period. We will not charge you periodic interest on new purchases, or any portion of a new purchase, paid by the due date on your current billing statement if your entire balance on your previous billing statement is paid in full by the due date on that statement.	
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$1.00.	
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>	

Fees		
Annual Fees:		
• Annual Fee	•	\$299.00 / \$49.00 each additional card
Transaction Fees:		
• Balance Transfer	•	Either \$10.00 or 4% of the amount of each transfer, whichever is greater.
• Cash Advance	•	Either \$10.00 or 5% of the amount advanced, whichever is greater.
• Foreign Transaction	•	No foreign transaction fees.
Penalty Fees:		
• Late Fee (Late Payment)	•	Up to \$35.00
• Returned Payment Charge	•	\$25.00 per item
• Over Credit Limit Fee	•	\$0.00

**How We Will Calculate Your Balance:** We use a method called “average daily balance” (including new purchases). See your Cardholder Agreement for more details.

**Loss of Introductory APR:** We may end your introductory APR and apply the Penalty APR if you make a late payment.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your Cardholder Agreement.

Margins & Periodic Rates with Corresponding APRs		
	Margin	Daily Periodic Rate
Purchase Rate	7.74%	0.003011% (Corresponding APR of 11.24%)
Balance Transfer Rate	7.74%	0.03011% (Corresponding APR of 11.24%)
Cash Advance and Cash Equivalent Transaction Rate	11.49%	0.04038% (Corresponding APR of 14.99%)
Penalty Rate	20.74%	0.06573% (Corresponding APR of 24.24%)