



MEMORANDUM OF UNDERSTANDING (MOU)
BETWEEN
UNIVERSITY OF BATTAMBANG, KINGDOM OF CAMBODIA
AND
MILTON FRIEDMAN UNIVERSITY, HUNGARY

The University of Battambang, Kingdom of Cambodia (hereinafter referred to as "UBB") and the Milton Friedman University (hereinafter referred to as "MFU") establish hereby a formal understanding of cooperation and friendship which is intended to further the academic objectives of each institution and to foster both favourable relationships. Under this Memorandum of Understanding, the two institutions will proceed to implement the following endeavour and cooperation.

Areas of Cooperation

Assistance shall be carried out, subject to availability of funds and the approval of the competent authority of UBB and MFU through such activities or programmes as:

- Exchange of faculty members
- Joint research or educational projects
- Participation in seminars and academic meetings
- Exchange of academic materials and information
- Special short-term academic programs
- Exchange of administrative managers/coordinators/students
- Joint cultural programmes

The terms of such mutual assistance and necessary budget for each specific programme and activity that is implemented under the terms of this MOU shall be mutually discussed and agreed upon in writing by both parties prior to the initiation of the particular programme or activity. Each institution will designate a Liaison Officer to develop and coordinate specific activities or programmes.

Scope of the Cooperation

The areas of cooperation include, subject to mutual consent, any programs offered at either institution as felt desirable and feasible on either side and both sides feel contributes to the fostering and development of the cooperative relationships between the two institutions.

The assistance to be provided by each of the contracting parties will be teaching, research, exchange of faculty members, students and staff development, etc. as deemed beneficial by the two institutions.

Implementation

The Memorandum of Understanding (MOU) shall remain in force for a period of three years upon the date it is signed by the appropriate officials of the two universities. It shall be automatically renewed for another three (3) years unless either party gives the other party written notice of its desire to terminate or revise this MOU six months prior to the termination of the given three-year period.

On behalf of
University of Battambang



Sieng Emtotim
Rector
University of Battambang
Battambang, Cambodia

Date: 2nd March 2019

On behalf of
Milton Friedman University



Péter Szatmári
Rector
Milton Friedman University
Budapest, Hungary

Date: 2nd March 2019