



MEMORANDUM OF UNDERSTANDING

Between

UNIVERSITY OF BATTAMBANG KINGDOM OF CAMBODIA

And

KOREA RESEARCH INSTITUTE OF BIOSCIENCE AND BIOTECHNOLOGY, REPUBLIC OF KOREA

This Memorandum of Understanding ("MOU") is entered into between University of Battambang ("the UBB") and Korea Research Institute of Bioscience and Biotechnology ("KRIBB").

1. Purpose.

KRIBB and the UBB each have responsibilities for research in Bioscience and Biotechnology. The two Parties believe that cooperation will be mutually beneficial. The UBB and KRIBB have entered into this MOU to express their commitment to cooperate, to identify areas they believe warrant special attention for shared efforts, and to specify mechanisms for cooperation and communication. Any commercial benefits resulting from activities engaged in under the MOU will be mutually shared by both Parties.

Potential Areas of Cooperation. 2.

The UBB and KRIBB shall, based on good faith, identify and pursue cooperative projects and programs as they may consider beneficial. Potential areas of cooperation include:

- (a) Research in Bioscience and Biotechnology.
- (b) Collection, study and exchange of Biological materials.
- (c) Educational programs and exhibits concerning the Bioscience and Biotechnology.
- (d) Collection, management, access and exchanges of information.
- (e) Publications, webinar and online conference.
- (f) Staff exchanges.

Cooperative Activities Plan. 3.

KRIBB and the UBB will develop and periodically update a plan that identifies cooperative activities and provides timelines and cooperative efforts to secure funding for the activities.

Cooperative activities may include:

- 1. Co-publishing cooperative research results and findings on Bioscience and Biotechnology.
- 2. Exchanging technical and specialized information of mutual interests and benefits through personnel interchanges between the Parties.
- 3. Joint conferences, seminars, symposiums, workshops, trainings and other cooperative programs.
- 4. Sharing effective and systematic methods for collecting, preserving and managing specimens.
- 5. Co-publishing an illustrated book on medicinal plants.

4. Direction and Designated Staff Contacts.

The UBB through the Director of Graduate School of University of Battambang and the Director of KRIBB will oversee and give direction to implementation of the MOU and shall designate staff at their respective institutions to serve as points of contact. This MOU makes no financial or other legally enforceable contractual commitments on the part of KRIBB or the UBB. Any such commitments that may be undertaken in furtherance of this MOU will be addressed in separate documents.

5. Effectiveness.

This MOU is signed in duplicate in English languages. Both signed copies are equally authentic and remain in force for three (3) years and may be extended in writing by mutual agreement of the Parties. This MOU may be modified by written agreement of both Parties. The termination of this MOU shall not affect the validity or duration of projects under this MOU which are initiated prior to such termination.

IN WITNESS HERE OF, Parties hereby execute this agreement:

17....day of ... August...., 2015

Sieng Emtotim

Rector

University of Battambang

Cambodia

Date: 29. June. 2015

Dr. Tae Kwang Oh

President

Korea Research Institute of Bioscience and Biotechnology

Korea