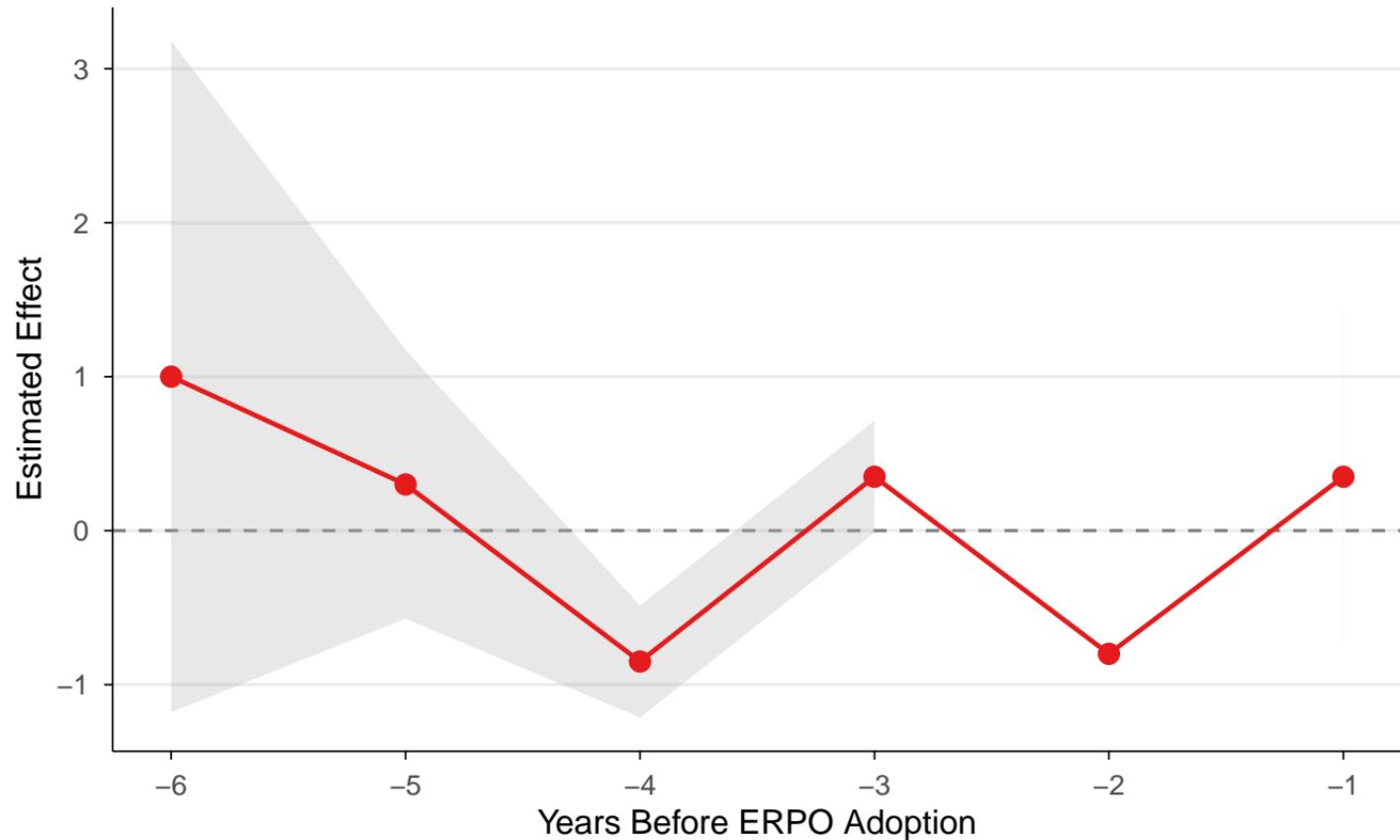


Pre-Trends Test

Pre-Treatment Dynamic Effects (Should be Zero Under Parallel Trends)



Notes: Under parallel trends, pre-treatment effects should not differ from zero.