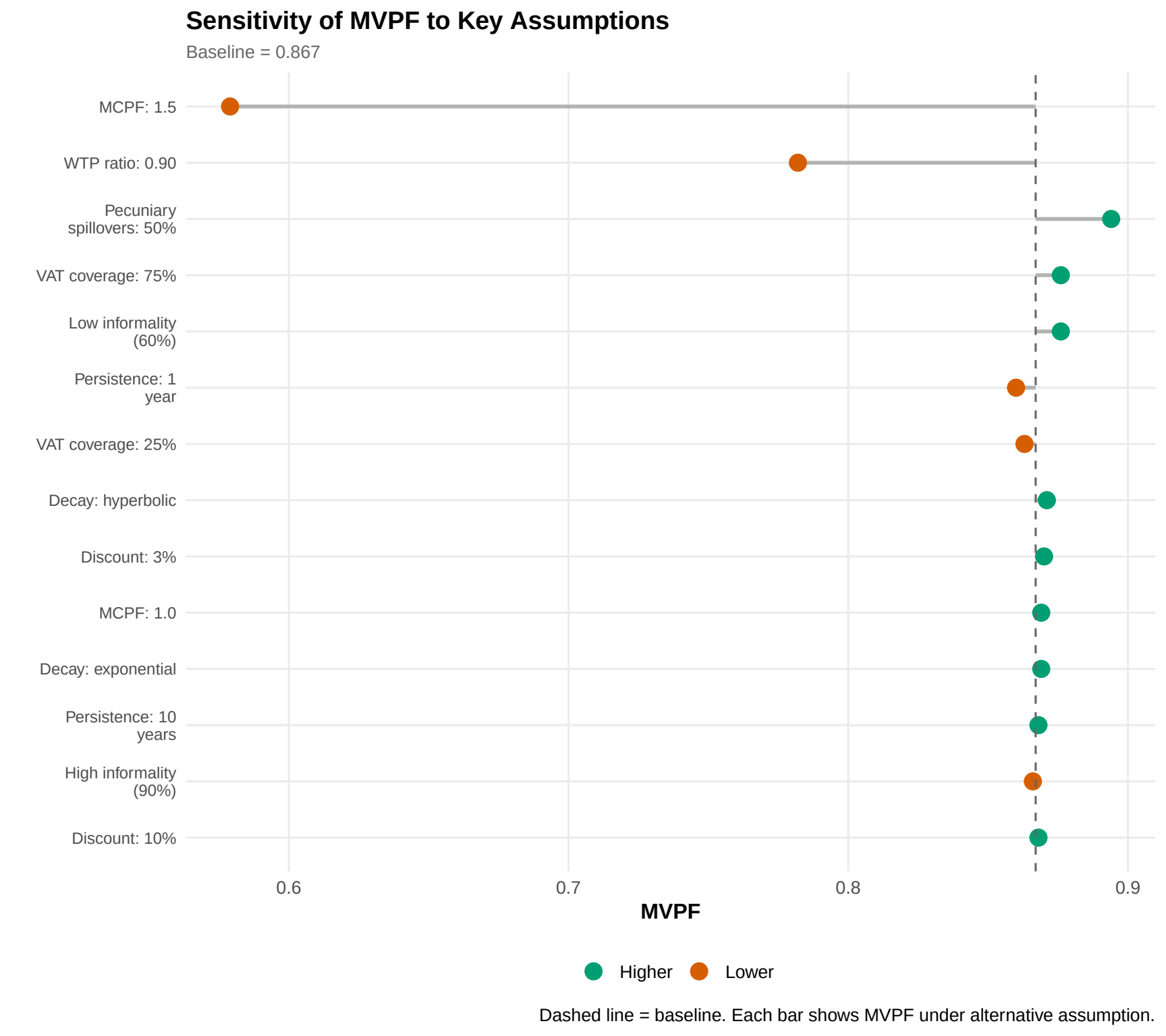
Sensitivity of MVPF to Key Assumptions
Baseline = 0.867
MCPF: 1.5
WTP ratio: 0.90
Pecuniary spillovers: 50%
VAT coverage: 75%
Low informality (60%)
Persistence: 1 year
VAT coverage: 25%
Decay: hyperbolic
Discount: 3%
MCPF: 1.0
Decay: exponential
Persistence: 10 years
High informality (90%)
Discount: 10%
0.6
0.7
0.8
0.9
MVPF
Higher
Lower
Dashed line = baseline. Each bar shows MVPF under alternative assumption.