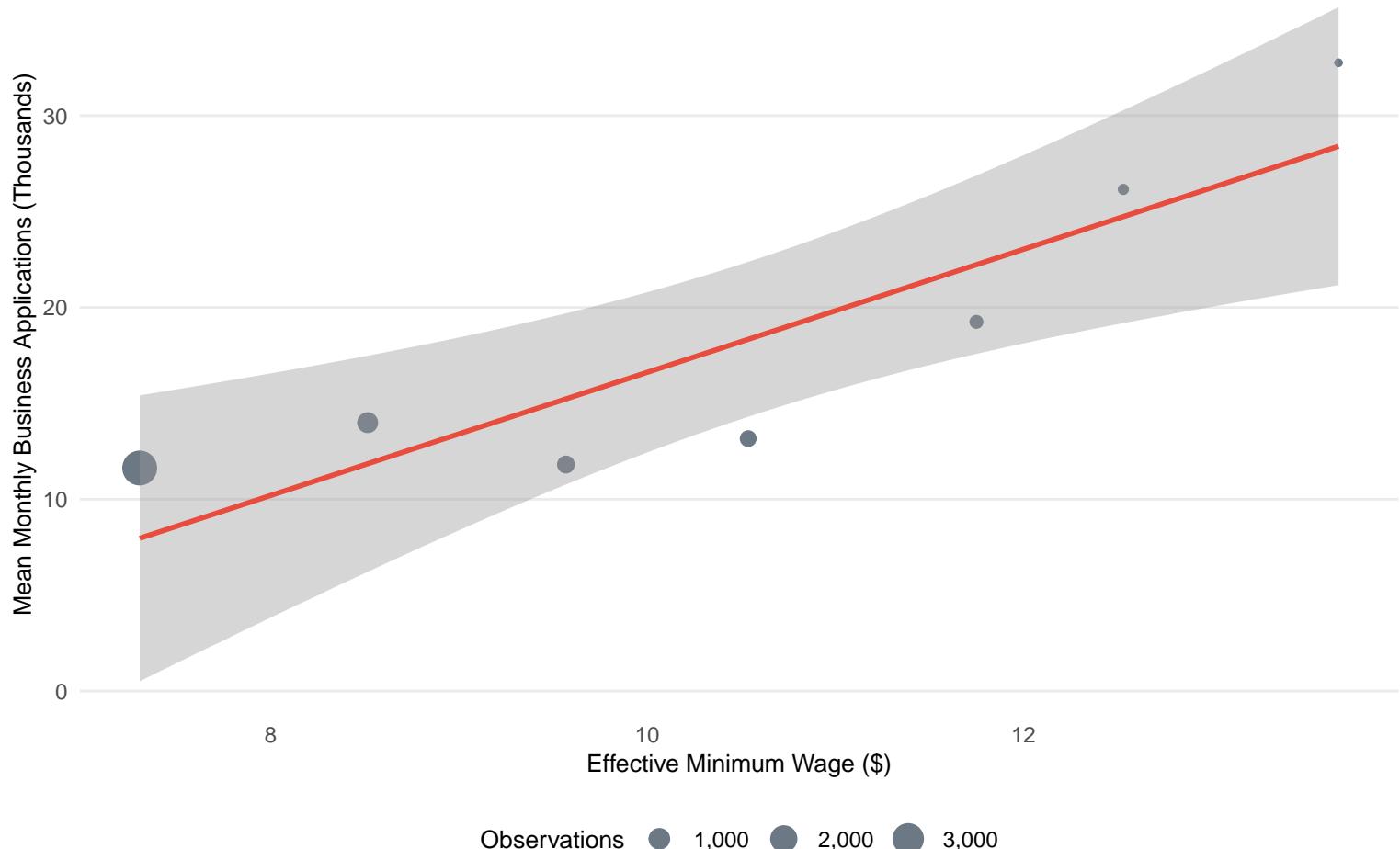


Minimum Wage and Business Applications

Binned scatter plot (1-dollar bins)



Observations ● 1,000 ● 2,000 ● 3,000

Notes: Each point represents the mean of state-months within a \$1 MW bin.
Line shows linear fit.