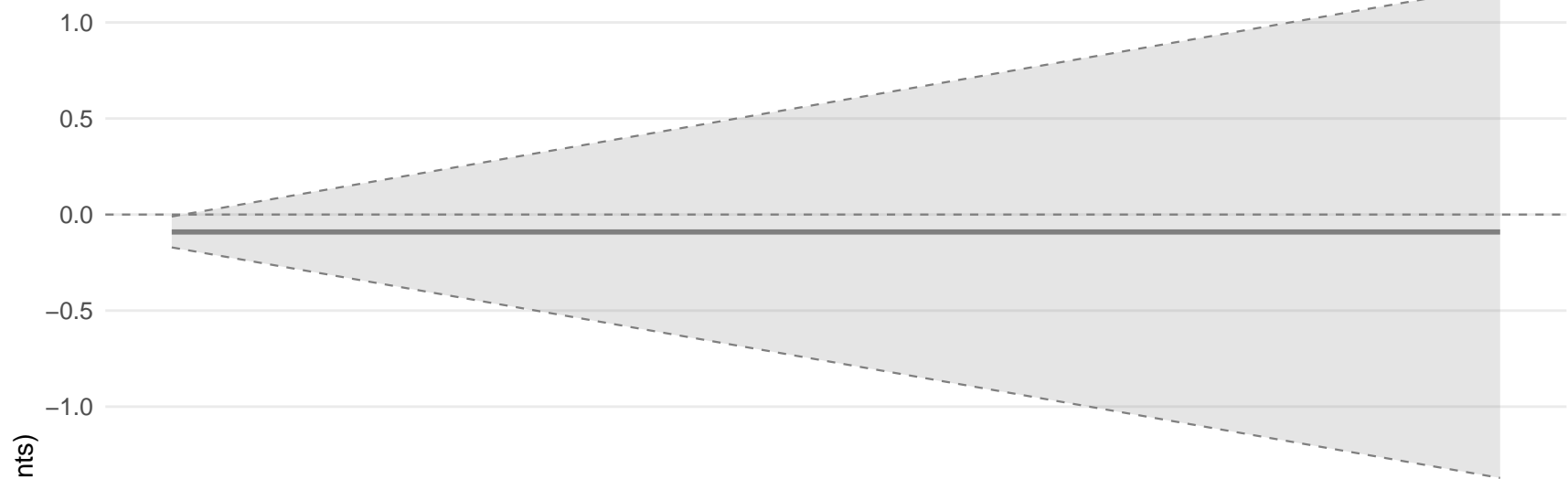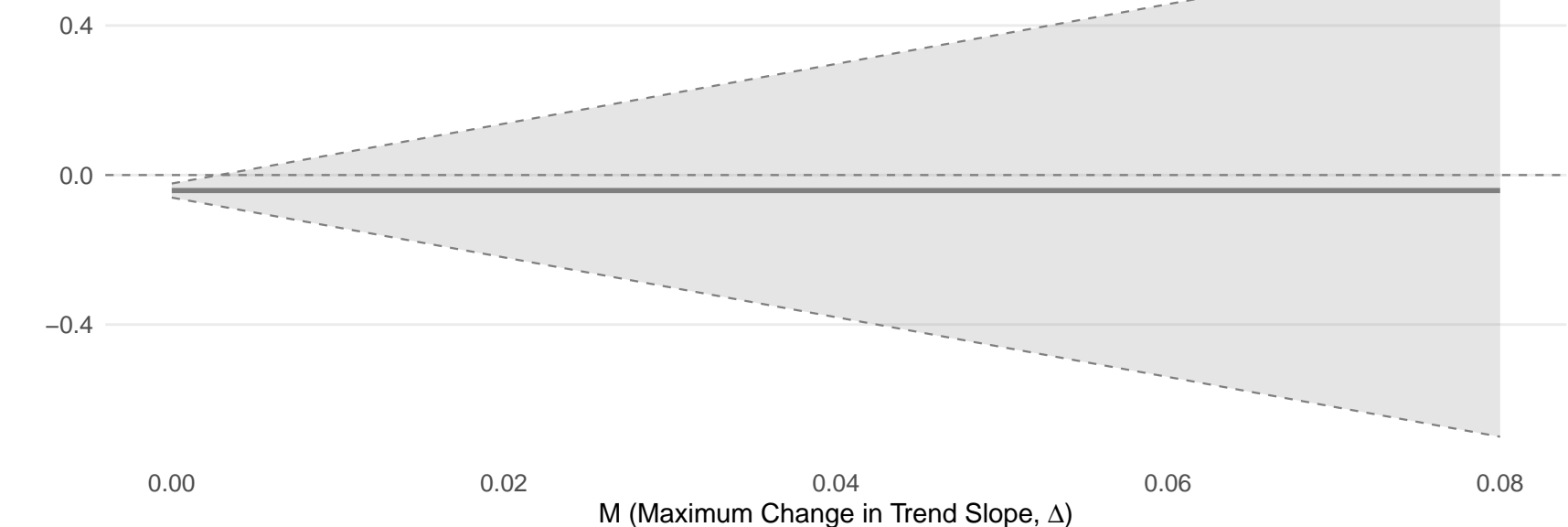# Sensitivity to Parallel Trends Violations (Honest DiD)

Confidence intervals under smoothness restrictions; M bounds change in slope of differential trends

Event Time 15 (long–run)

Overall ATT (~8 years avg)

ATT (Log Points)

M (Maximum Change in Trend Slope, Δ)

M=0: exact parallel trends. Overall ATT crosses zero at M=0.005. Event time 15 crosses zero at M=0.005.