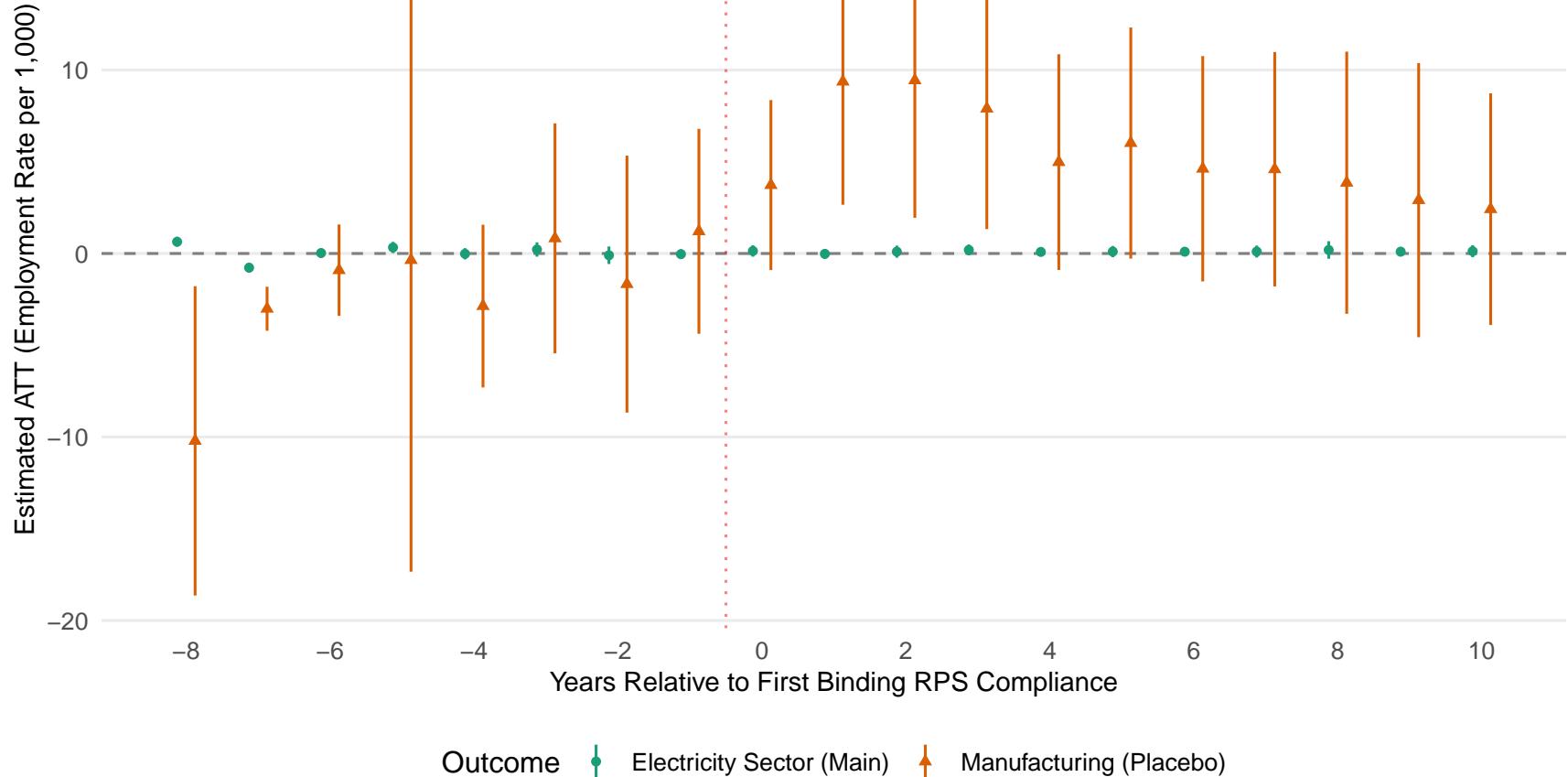


# Main Effect vs. Placebo Test

Manufacturing employment should be unaffected by RPS



Notes: Manufacturing employment serves as a placebo outcome.  
RPS directly targets the electricity sector, not manufacturing.