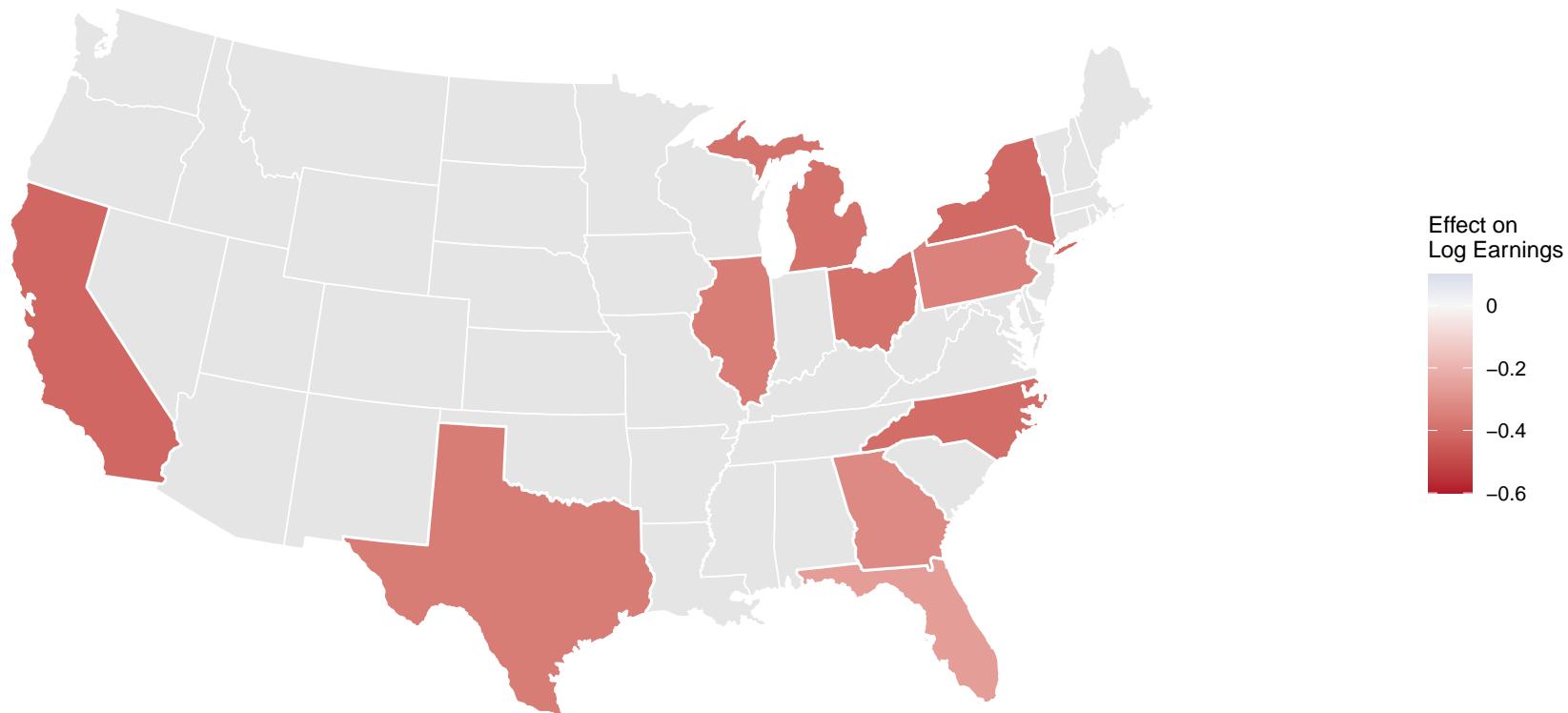


# The Self-Employment Penalty Across America

Aggregate effect of self-employment on log earnings (vs. wage workers)



Note: Darker red indicates larger earnings penalty. Gray states not in sample.

Source: ACS PUMS 2019–2022. IPW estimates with robust standard errors.