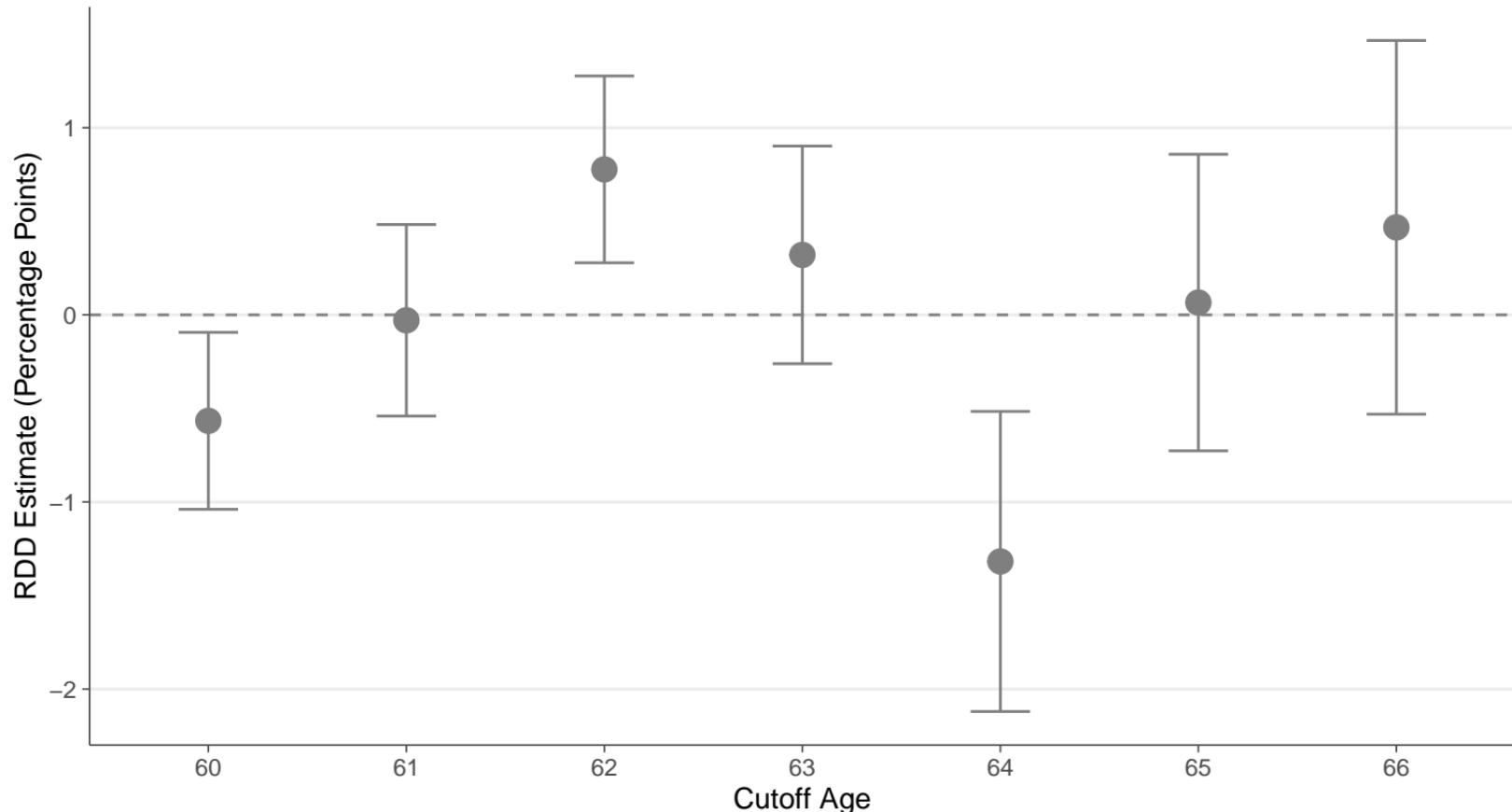


# Placebo Cutoff Tests

RDD Estimates at True (62) and Placebo Cutoffs



Notes: Only age 62 shows a positive effect. Estimates use clustered SEs.