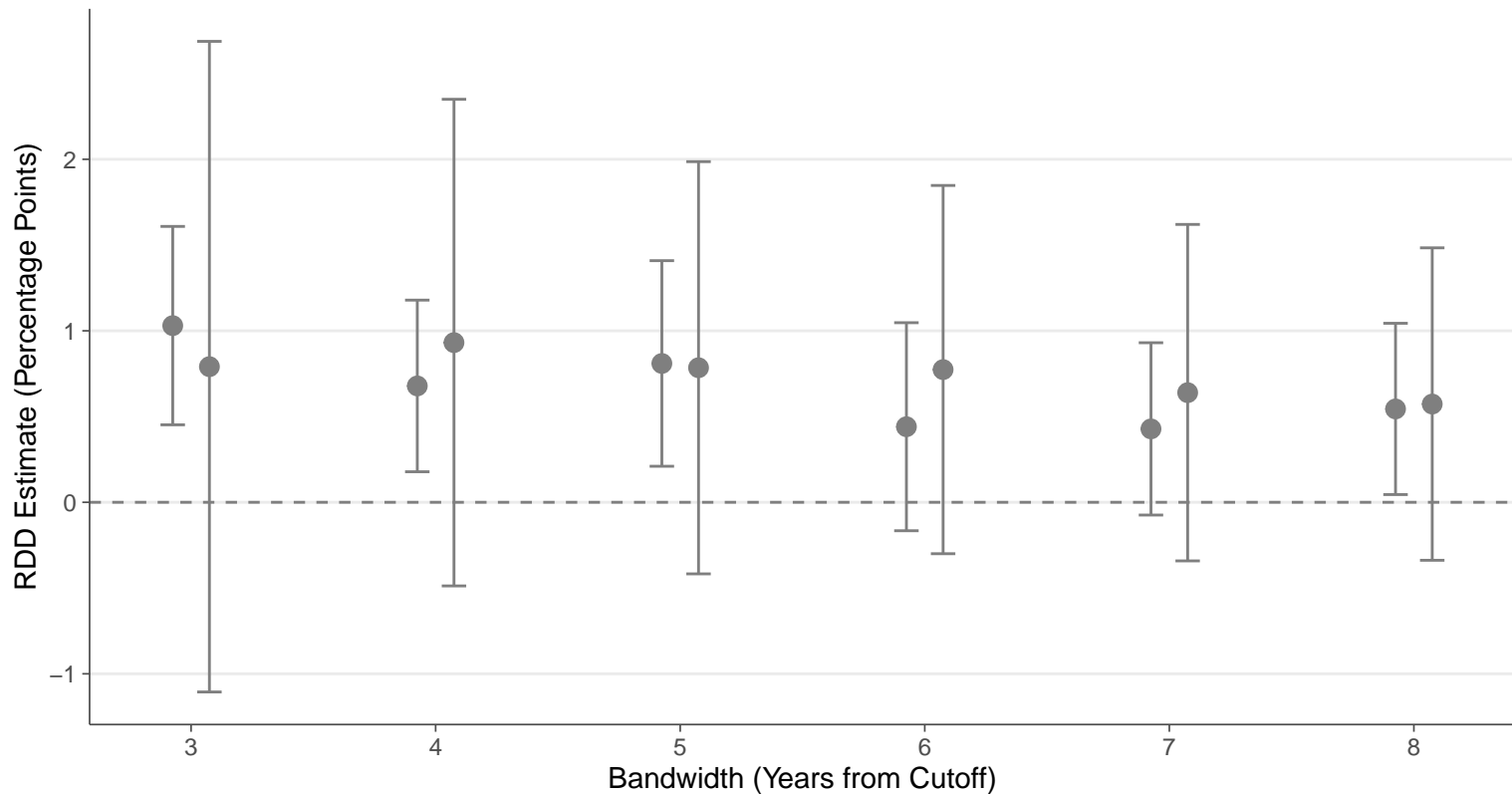


# Bandwidth Sensitivity: Standard vs Clustered Inference

Effect of SS Eligibility on Volunteering Rate



Notes: Clustering by age accounts for discrete running variable.  
Clustered SEs are wider, reflecting true uncertainty.