

Summary of ATT Estimates Across Specifications

Point estimates with 95% CIs; main specification in dark blue, robustness in orange, placebos in gray

Placebo: Industrial consumption



Alt outcome: Residential prices



Alt outcome: Total electricity



Alt control: CS (not-yet-treated)



Main: CS (never-treated control)



0.0 0.1

ATT (Log Points)

Type ● Main ● Placebo ● Robustness