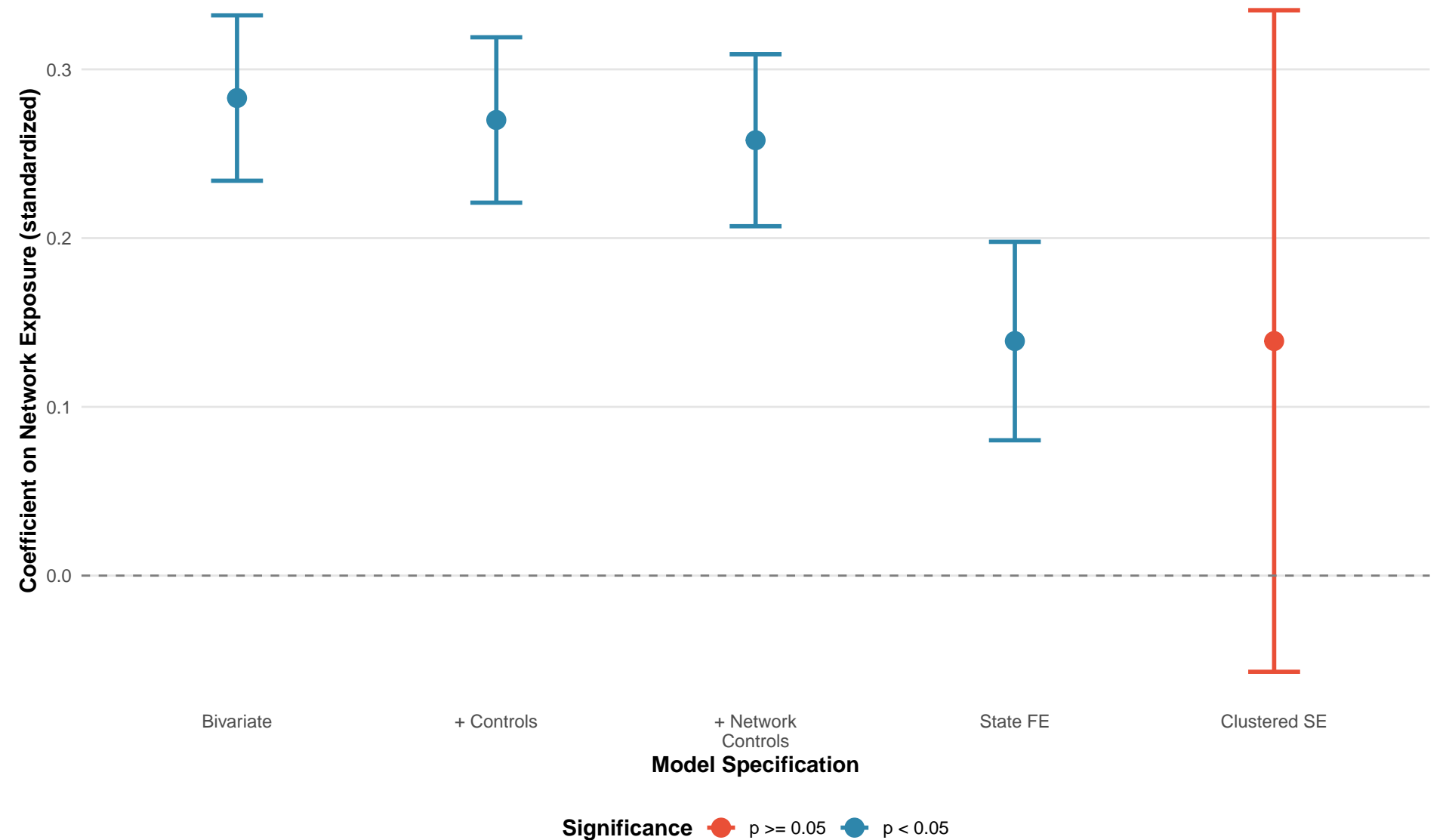# Network Exposure Effect Across Specifications

Effect attenuates with state FE and loses significance with clustered standard errors

Note: All models regress unemployment shock on standardized network exposure. Error bars show 95% CI.