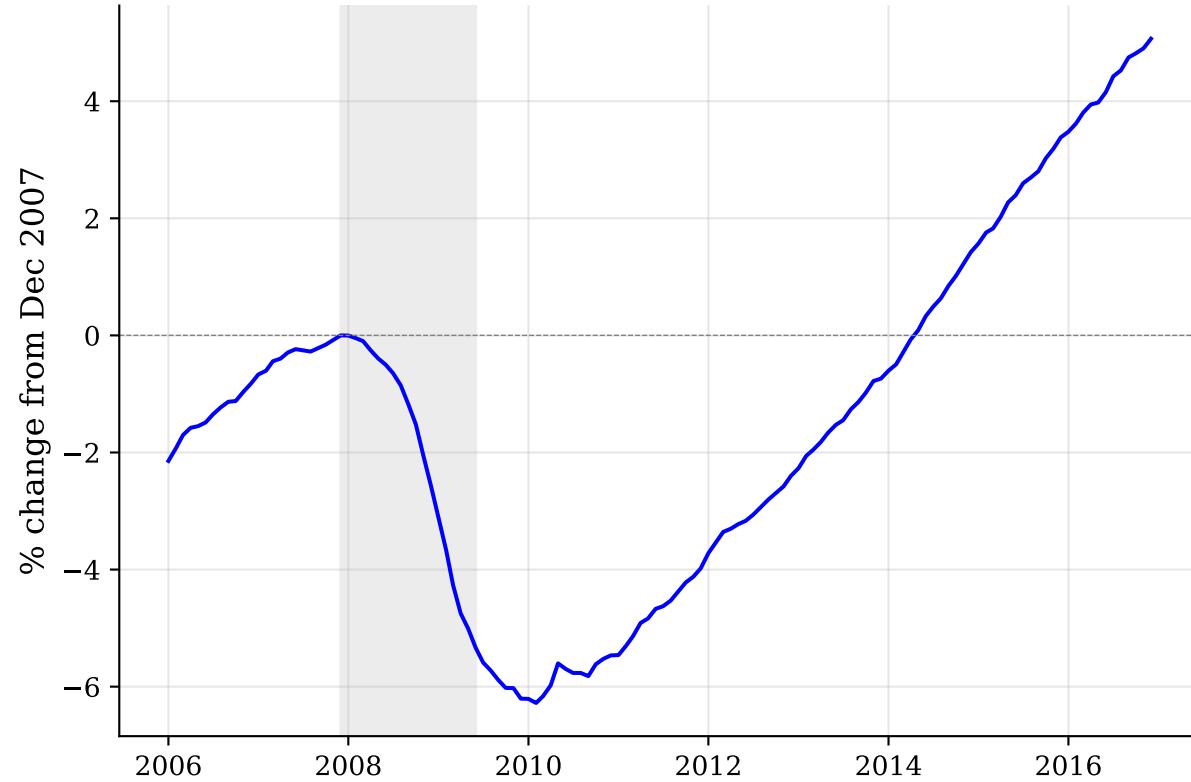
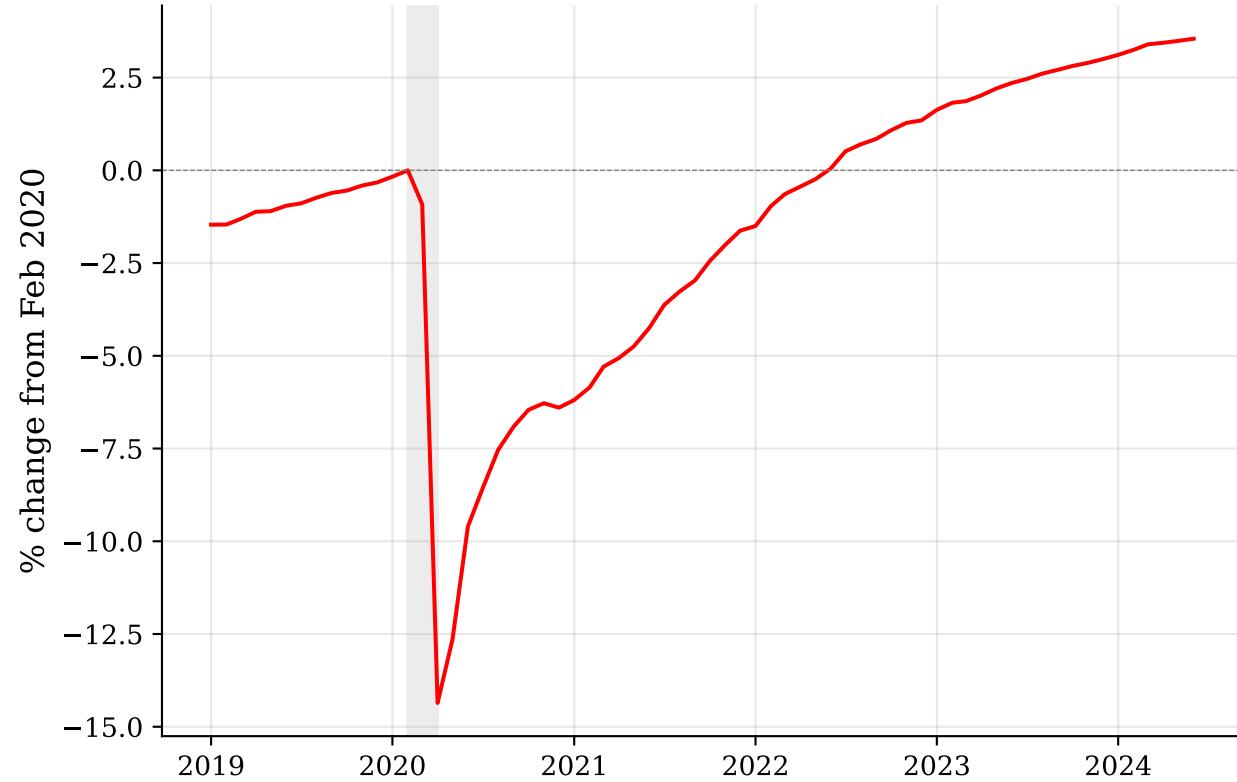


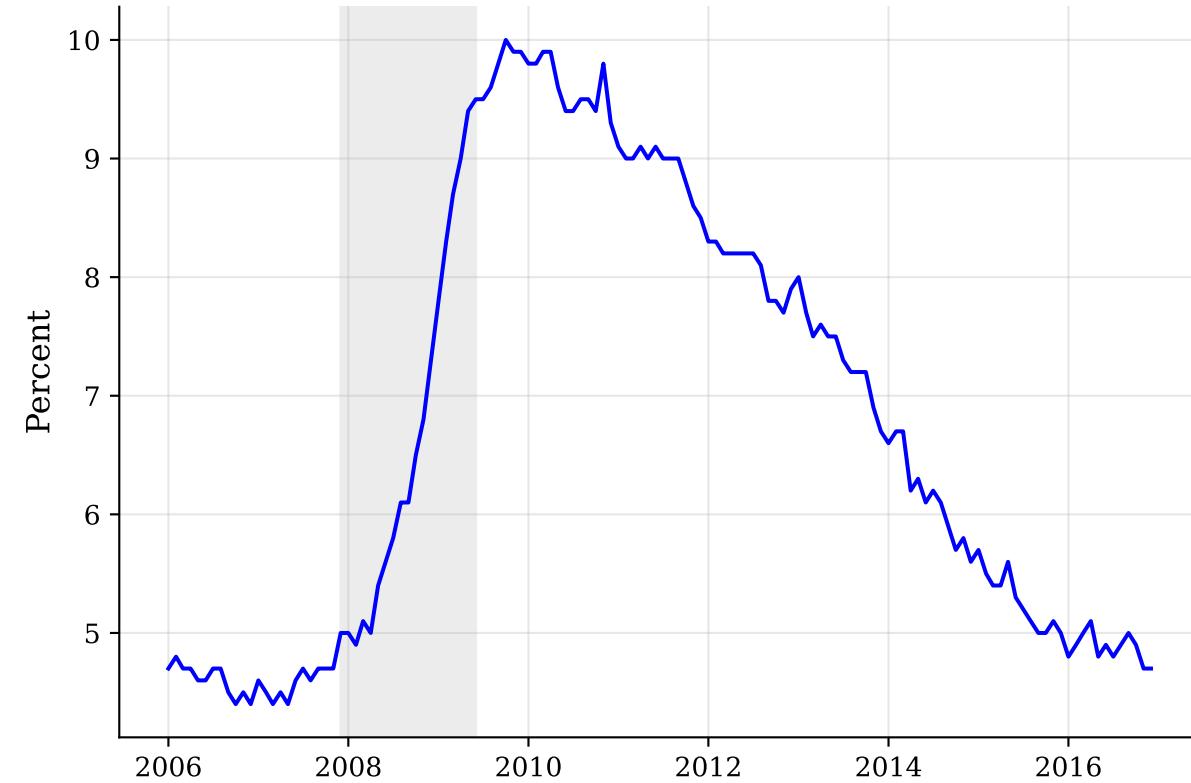
Panel A: Employment — Great Recession



Panel B: Employment — COVID Recession



Panel C: Unemployment Rate — Great Recession



Panel D: Unemployment Rate — COVID Recession

