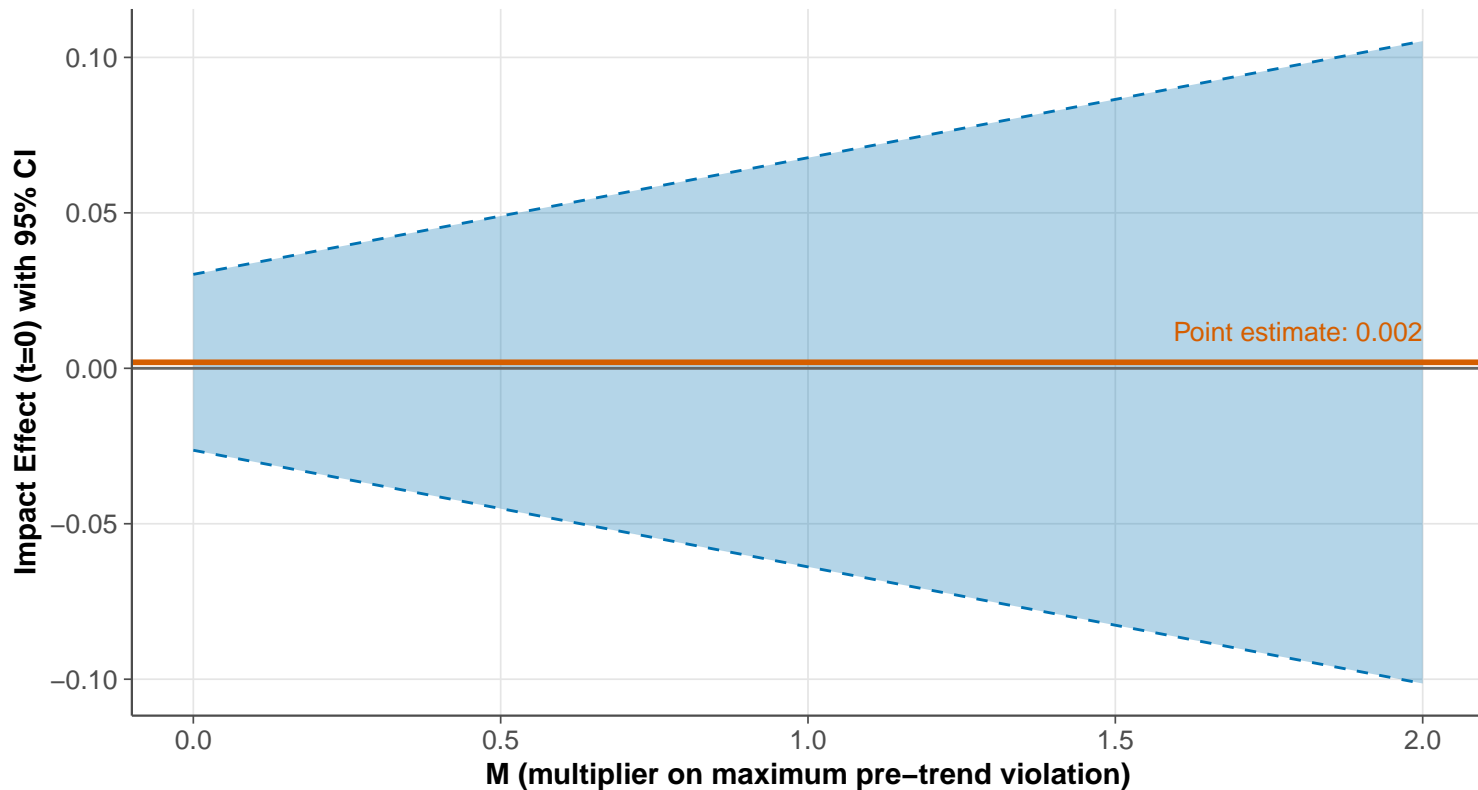


Sensitivity of Treatment Effect to Pre-Trend Violations

Rambachan–Roth bounds: allowing post-period bias proportional to observed pre-trends



Note: Maximum observed pre-trend violation = 0.038. Zero effect excluded when CI does not contain zero.