Mean Log Employment by Treatment Cohort
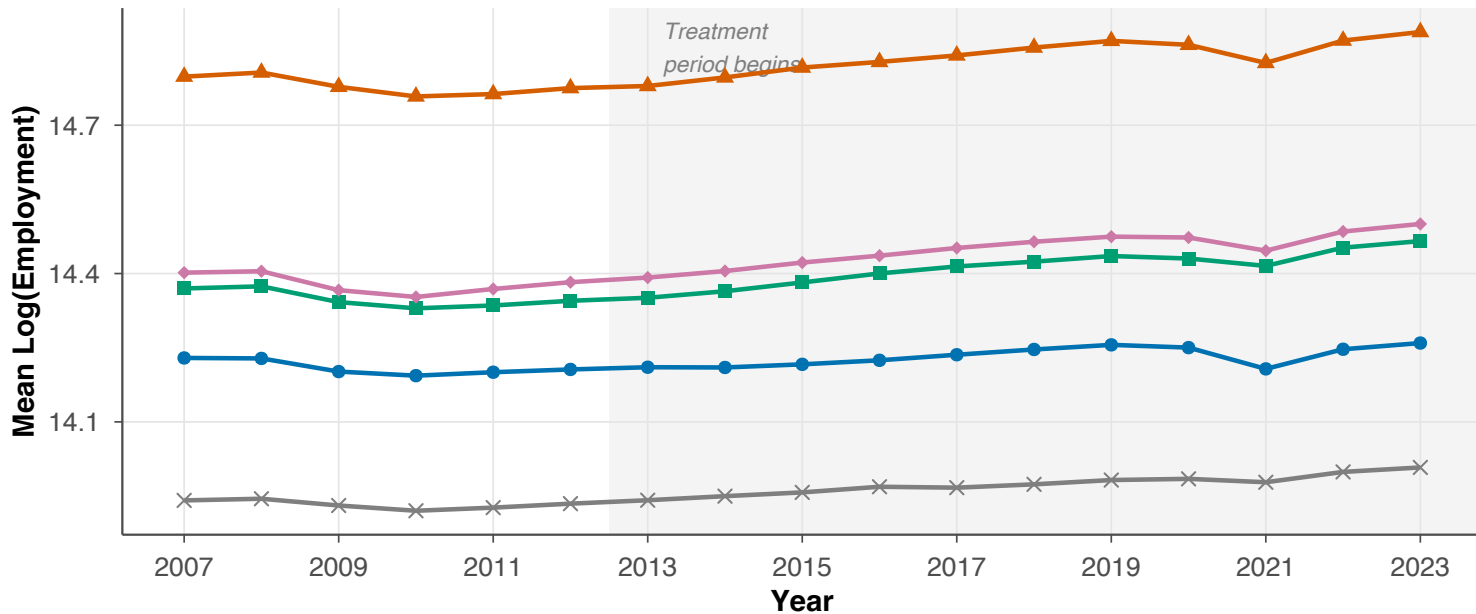
State-level averages; shaded region indicates post-treatment for earliest cohort

Treatment period begins

Mean Log(Employment)

Year

Cohort

- Early (2013-14)
- Middle (2015-16)
- Late (2017-18)
- Very Late (2019+)
- Never Treated

Note: Parallel pre-trends support common trends assumption.