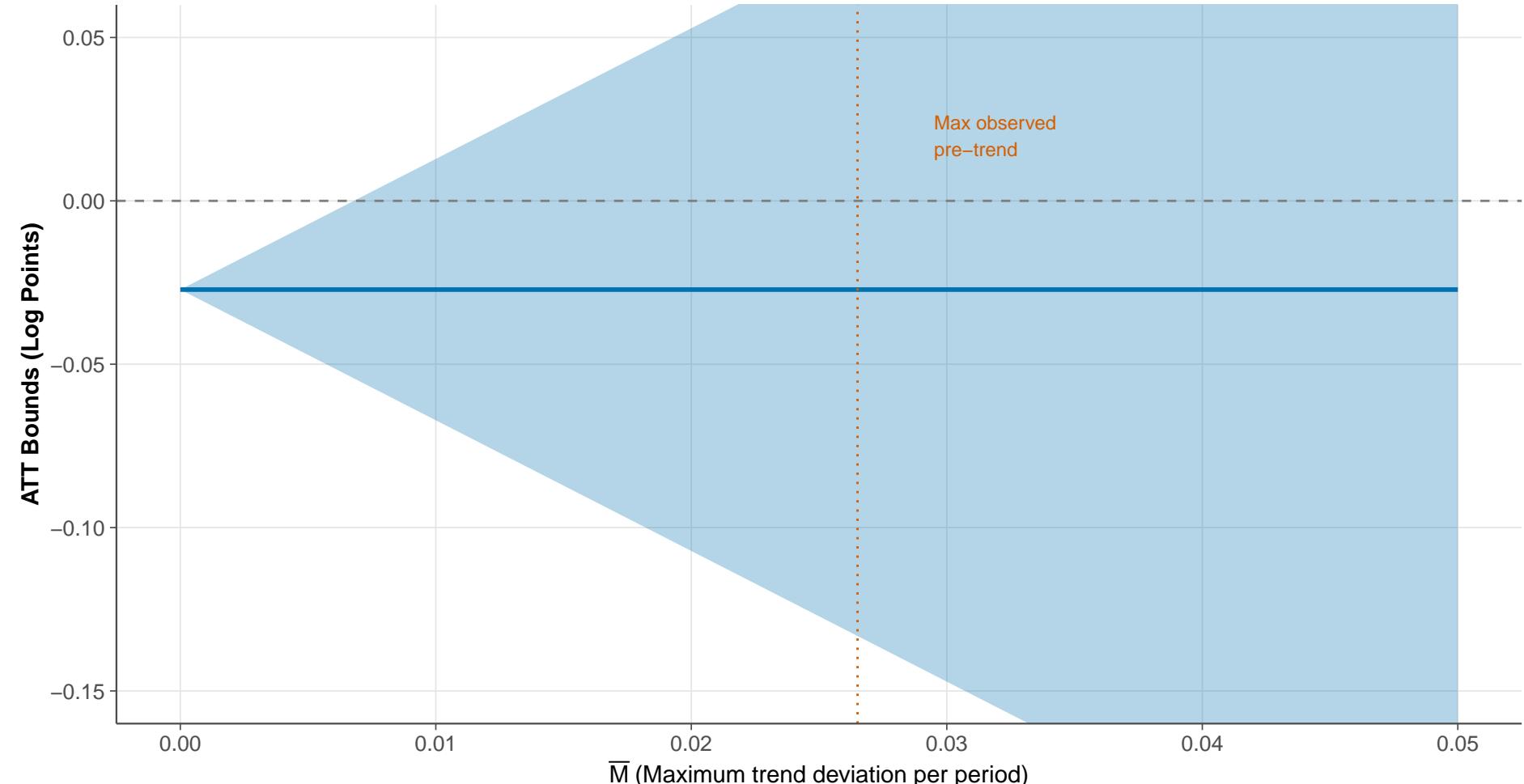


Sensitivity Analysis: Robustness to Parallel Trends Violations

Bounds on ATT under different assumptions about trend deviations



Note: Shaded region shows identification bounds. Vertical line indicates observed pre-trend magnitude.