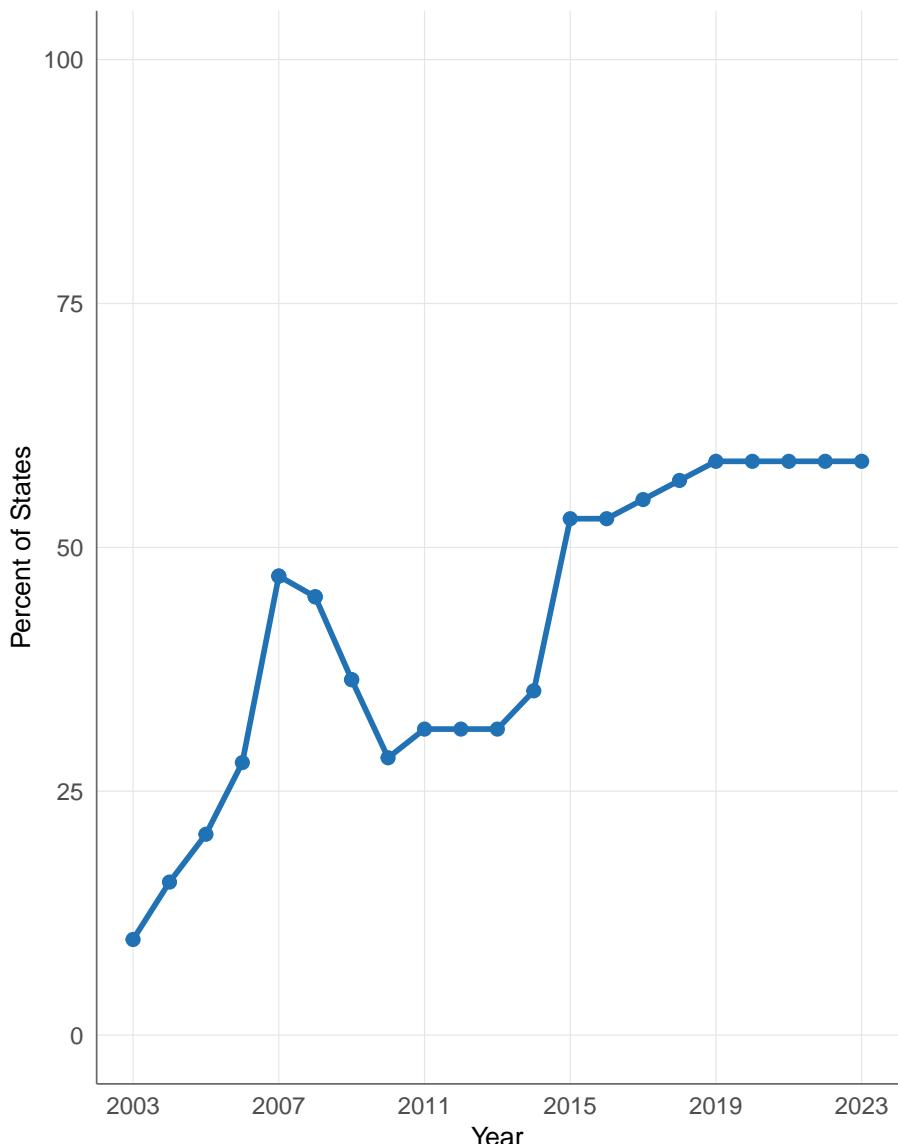
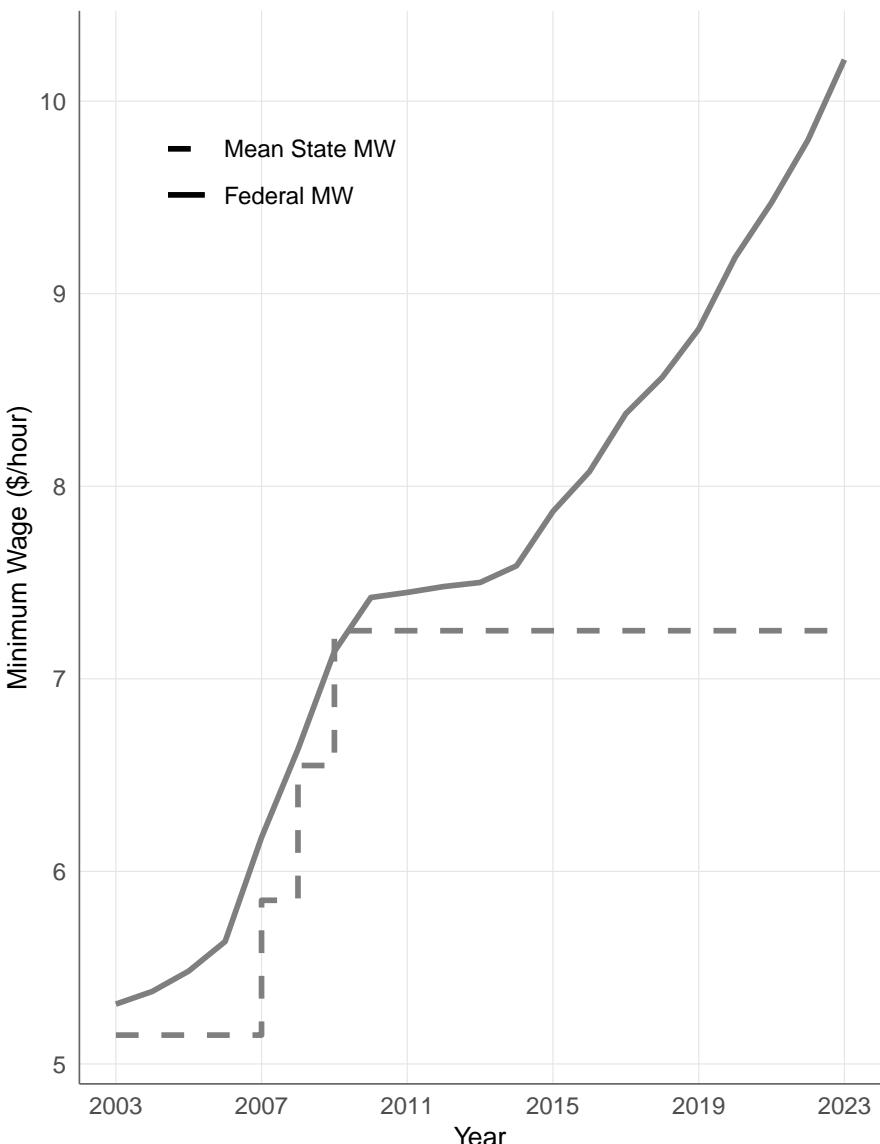


State Minimum Wage Variation, 2003–2023

A. Share of States with MW Above Federal

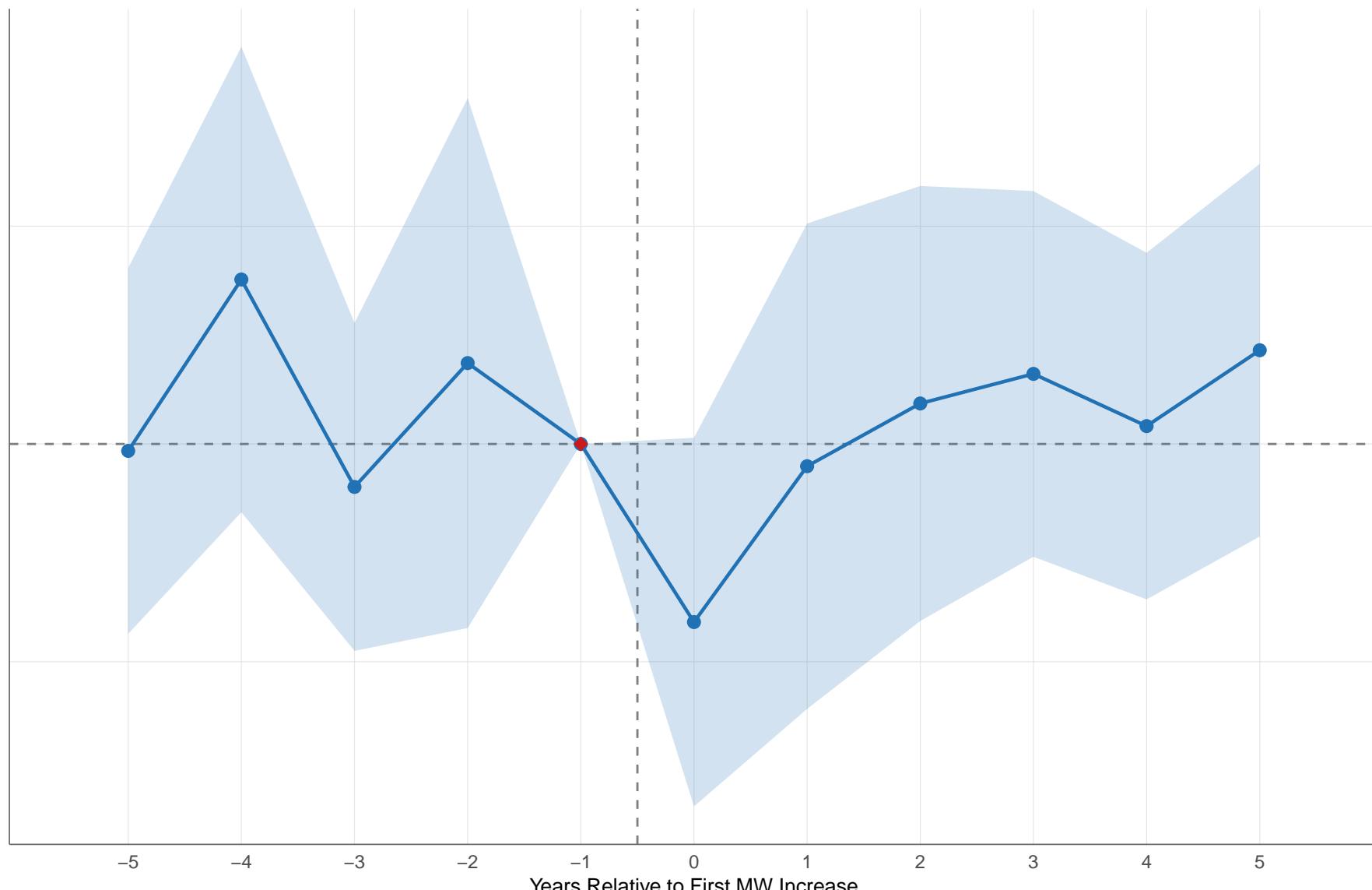


B. Mean Effective MW vs Federal



Effect of State MW Increases on Teen Employment

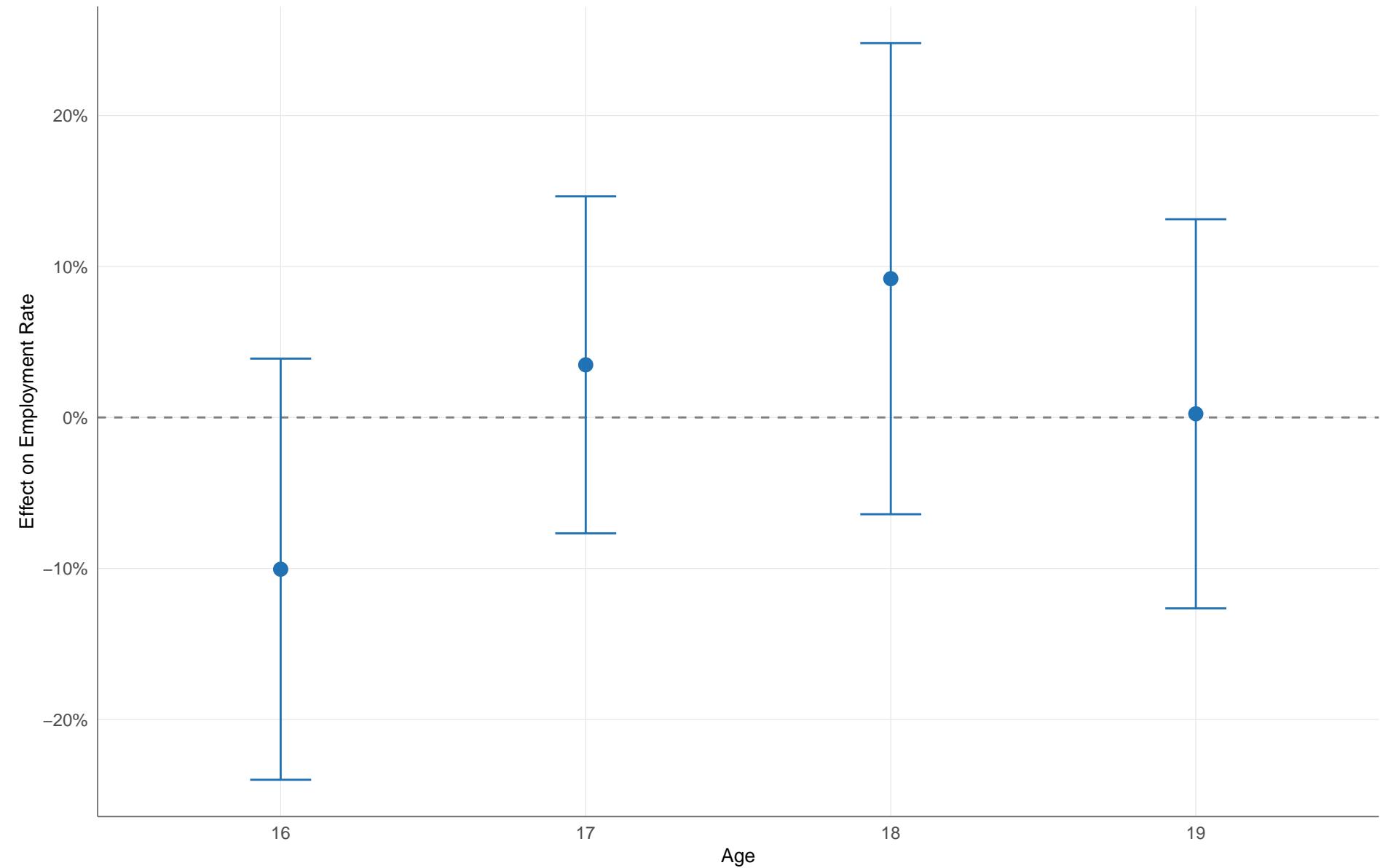
Event study estimates relative to year before first MW increase above federal



Notes: Coefficients from two-way fixed effects regression with state and year FE.

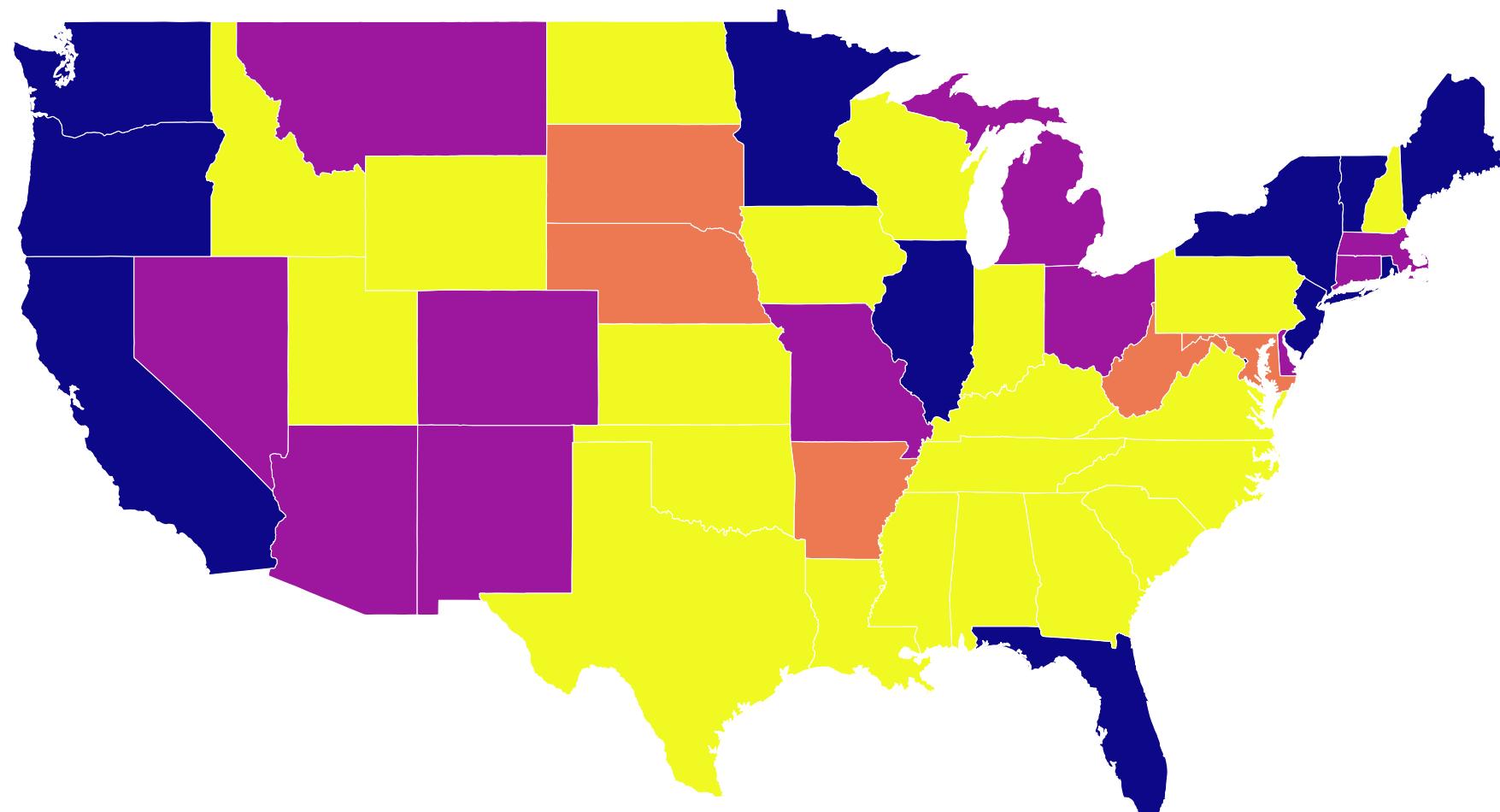
95% confidence intervals with standard errors clustered at state level.

Effect of MW on Employment by Age



Notes: Separate TWFE regressions for each age group.
95% CIs with standard errors clustered at state level.

Timing of State Minimum Wage Increases



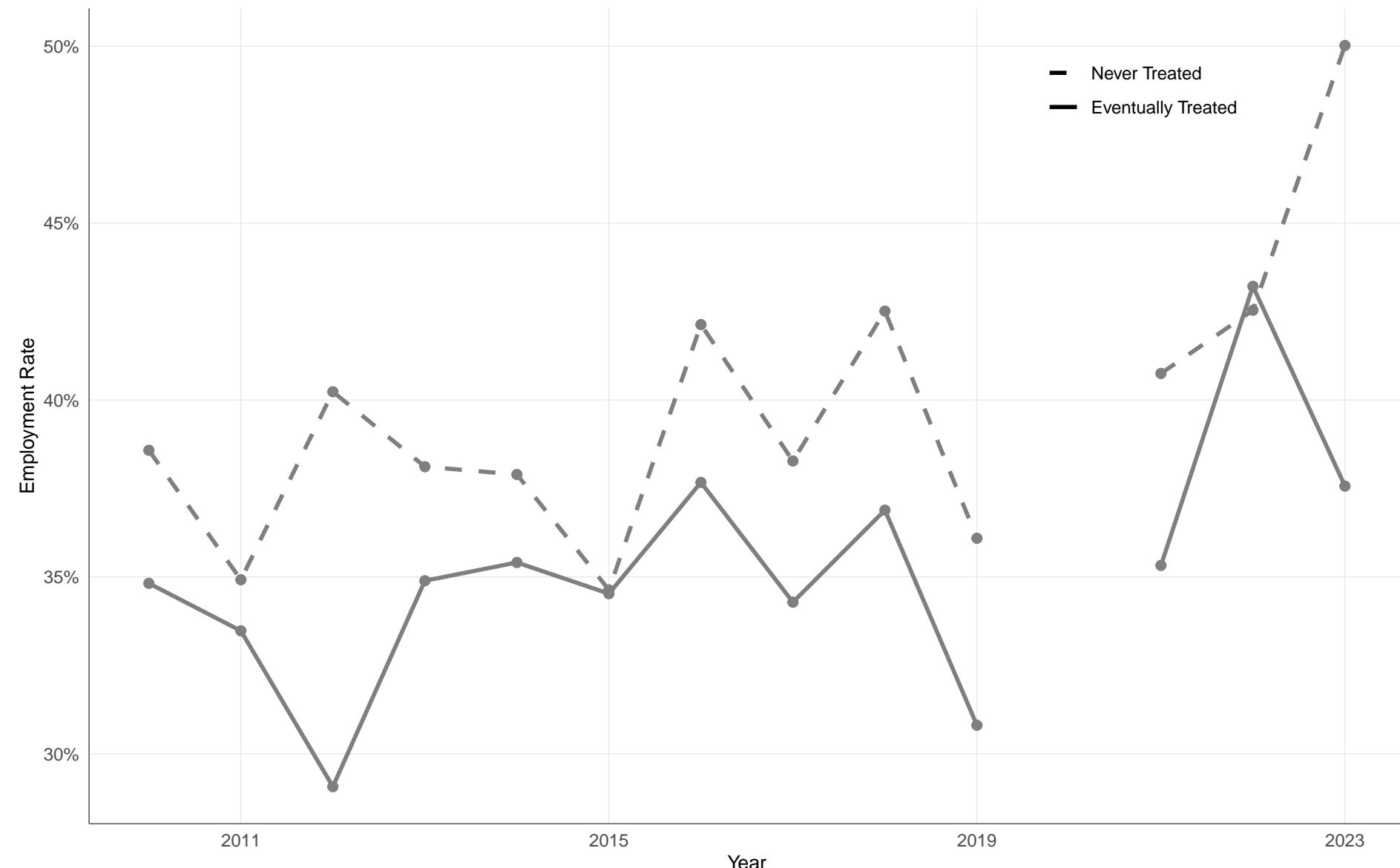
First MW Increase
Above Federal

■	2003–2005	■	2006–2010	■	2011–2015	■	Never treated
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Notes: Shows year of first state MW increase above federal level.

Teen Employment Rates by Treatment Status

Eventually treated vs. never treated states



Notes: Employment rates weighted by ATUS sample weights.