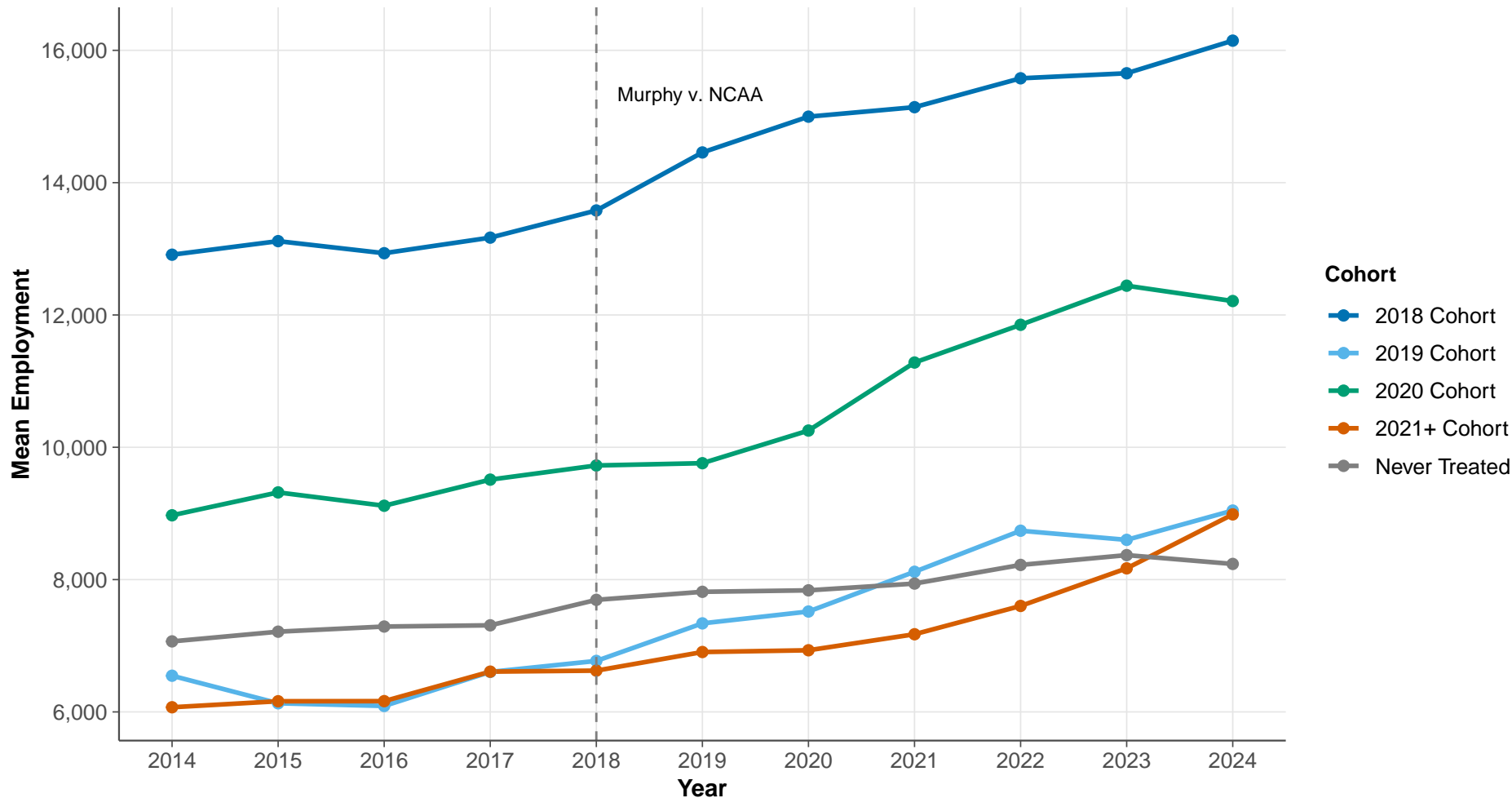


Gambling Employment Trends by Treatment Cohort

Pre-2018 trends support parallel trends assumption



Note: Cohorts defined by year of first legal sports bet.