

## Placebo Cutoff Tests

RDD estimates at alternative age cutoffs

RDD Estimate (Employment Change)

0.050  
0.025  
0.000  
-0.025  
-0.050

23 24 25 26 27

Cutoff Age

● Placebo ▲ Actual (Age 25)

Note: Error bars show 95% confidence intervals.  
Red triangle indicates actual EITC eligibility cutoff at age 25.