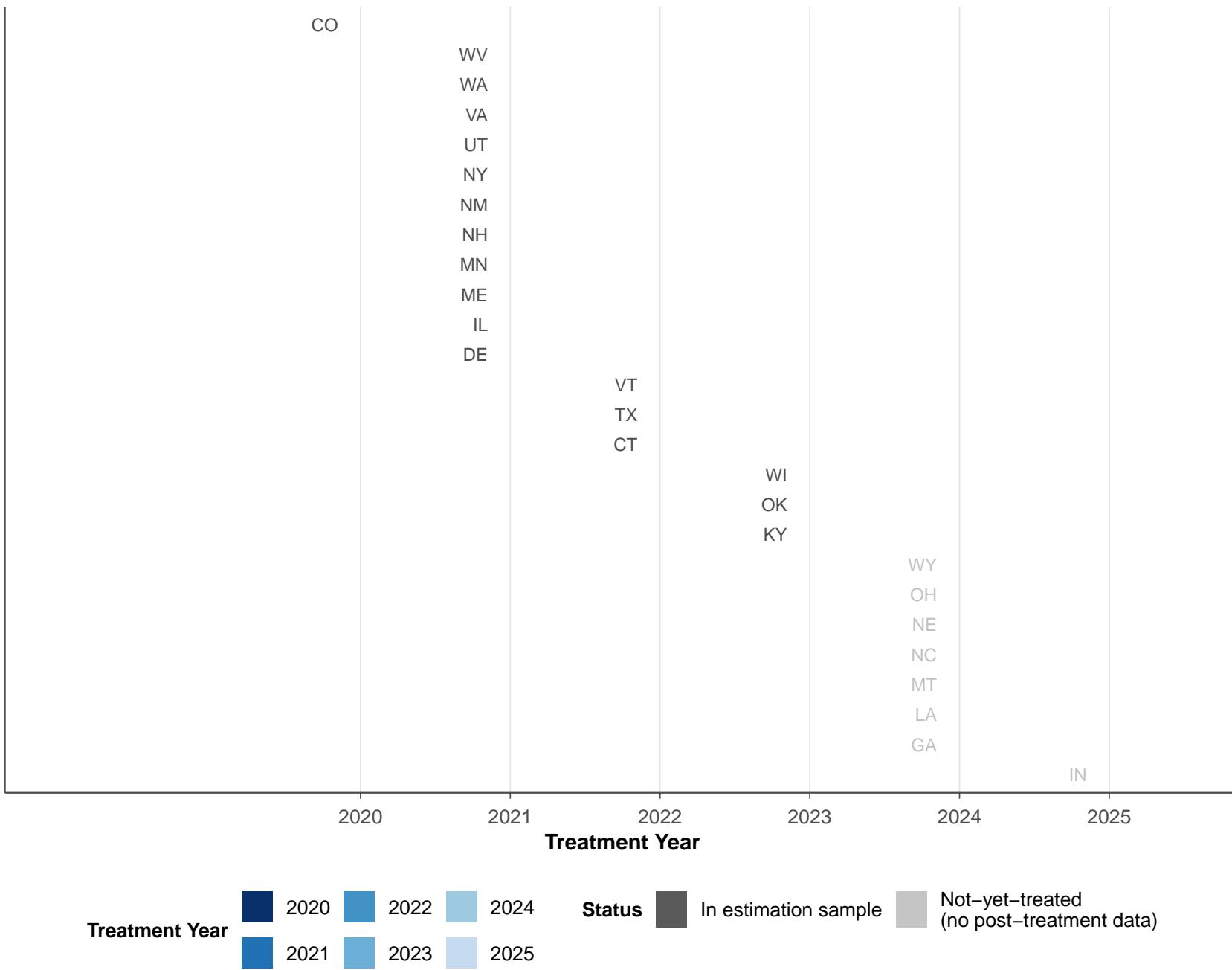


Staggered Adoption of State Insulin Copay Caps

Year of first full calendar-year exposure to copay cap legislation



Treatment Year

	2020		2022		2024		2025
	2021		2023		2025		

Source: State legislation, NCSL insulin copay cap tracker.
6 treatment cohorts, 26 states adopted caps between 2020–2025. Treatment year is the first January 1 under the law.
Faded bars = states with treatment onset after 2023 (not-yet-treated; reclassified as controls in estimation).