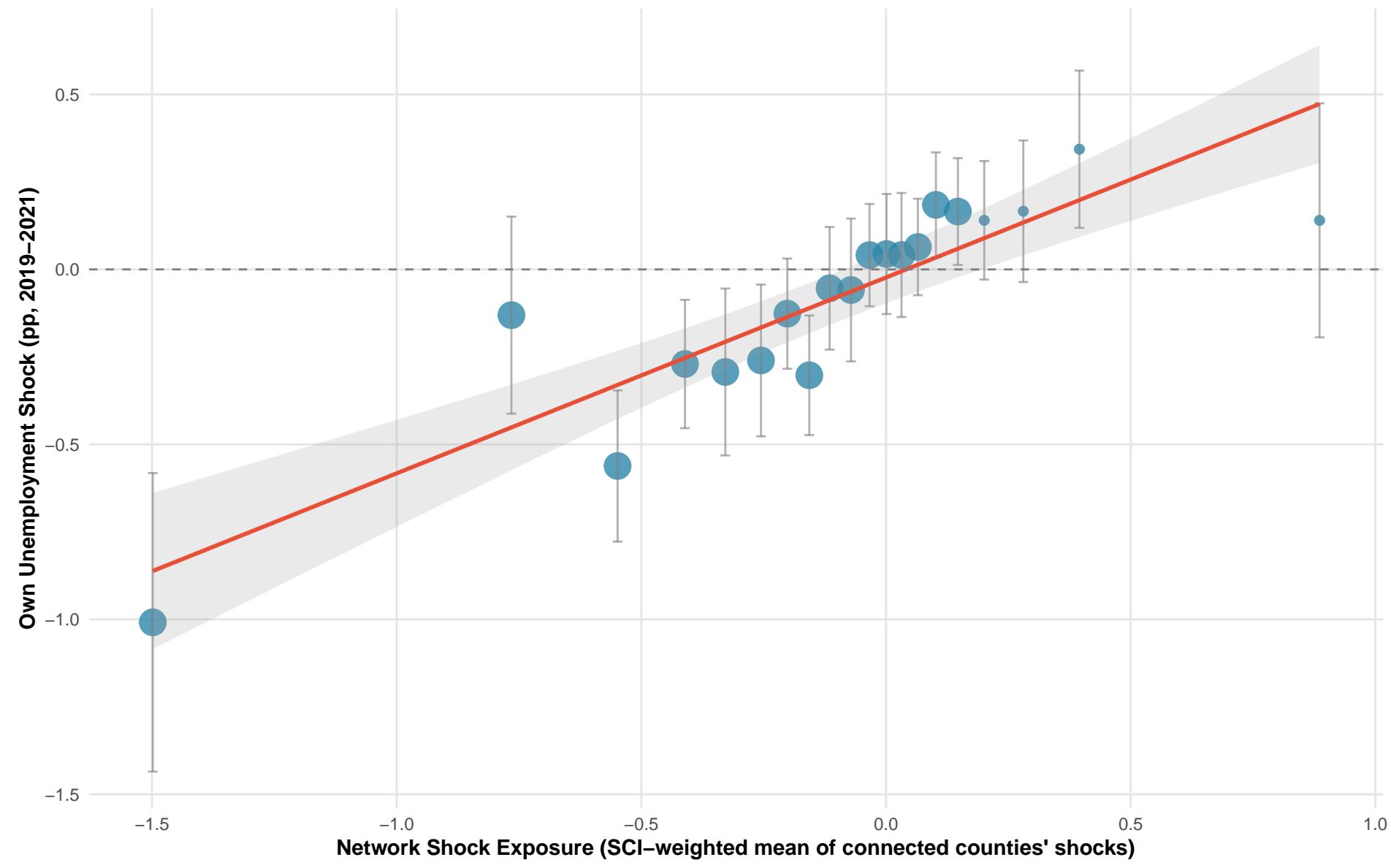


Counties More Connected to Shocked Areas Experience Larger Own Shocks

Each point represents the mean of ~160 counties; error bars show 95% CI



Note: Network exposure = $\sum (\text{SCI}_{ij} \times \text{shock}_j)$ for all connected counties j . Shocks measured as change in unemployment rate.