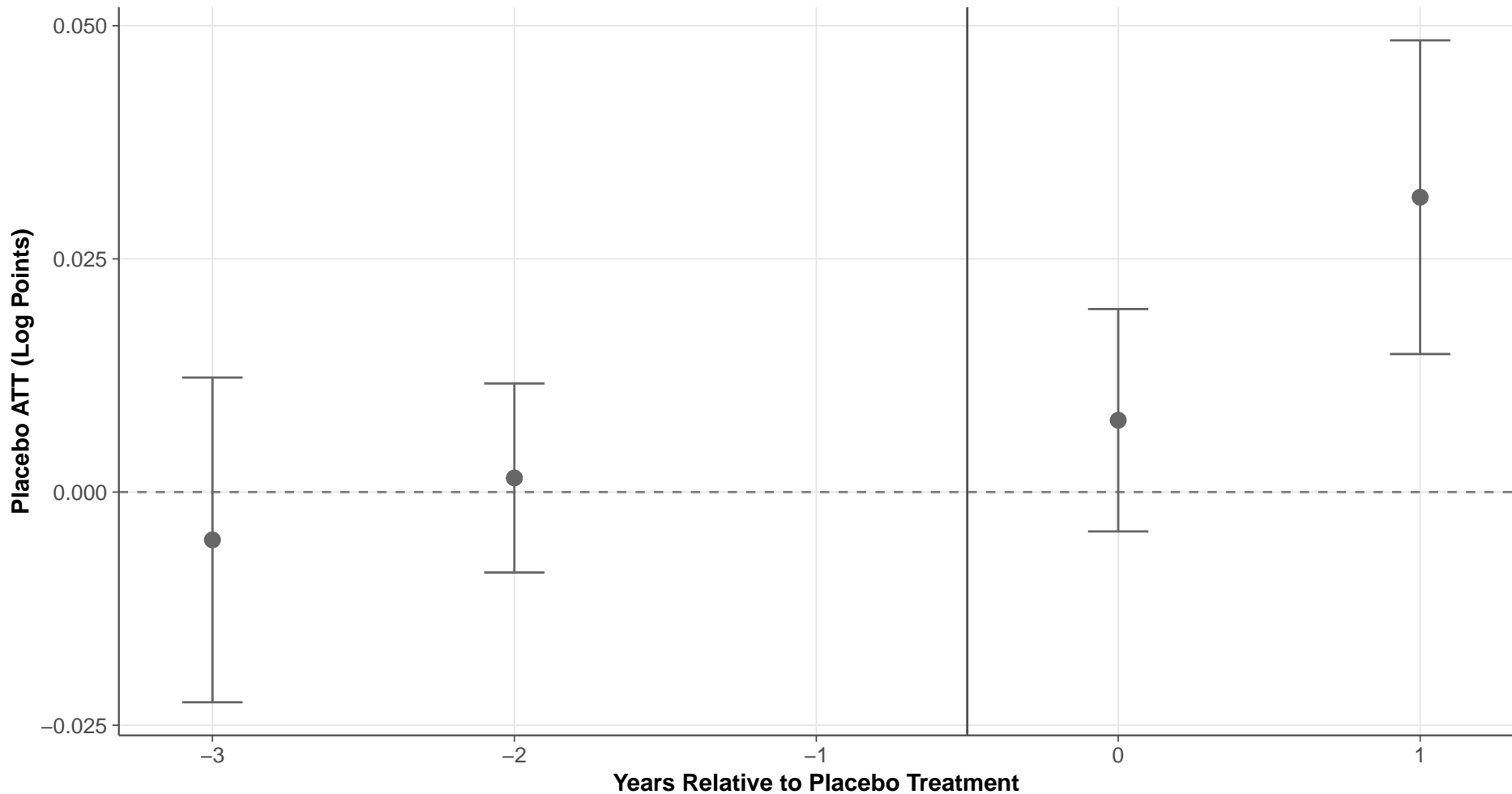


Placebo Test: Fake Treatment in 2019

Using only pre-2021 data



Note: Non-zero effects suggest pre-existing differences.