

# Demand Half-Life (months to 50% employment recovery)

Skill depreciation ( $\lambda$ )

0.12  
0.10  
0.05  
0.03  
0.02  
0.01

>120  
>120  
>120  
>120  
>120  
>120

>120  
>120  
>120  
>120  
>120  
>120

>120  
>120  
>120  
>120  
>120  
>120

Productivity shock size ( $\Delta\alpha$ )

