

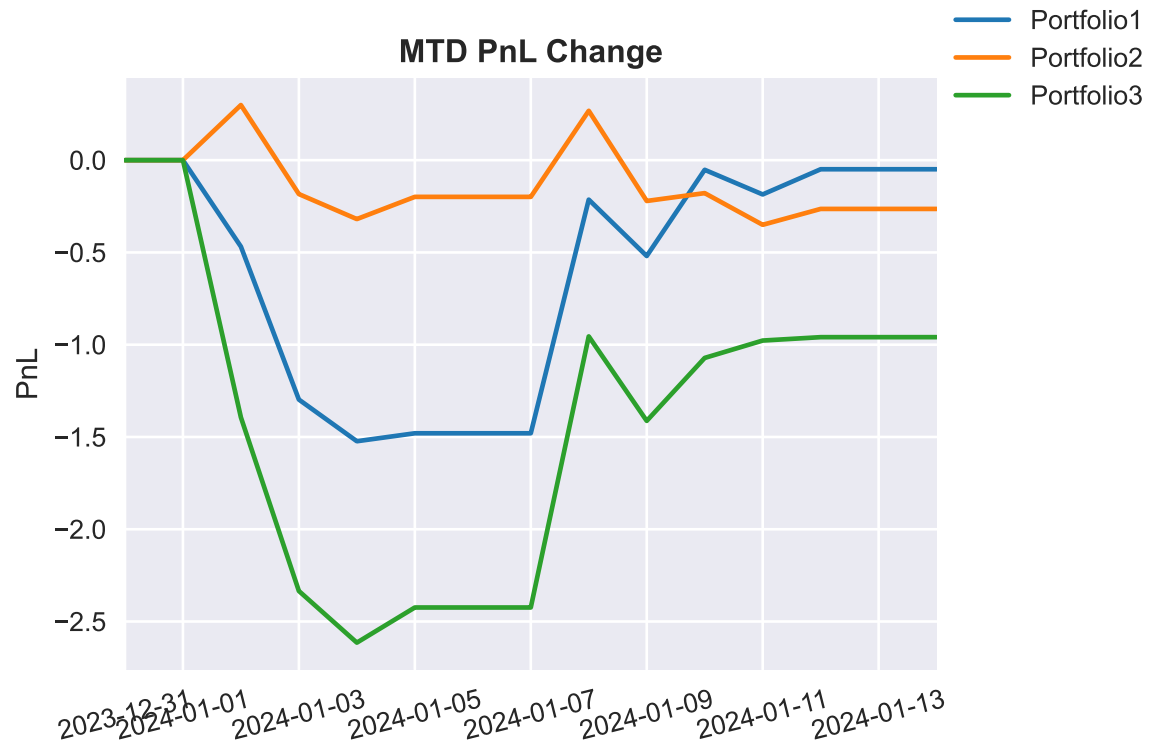
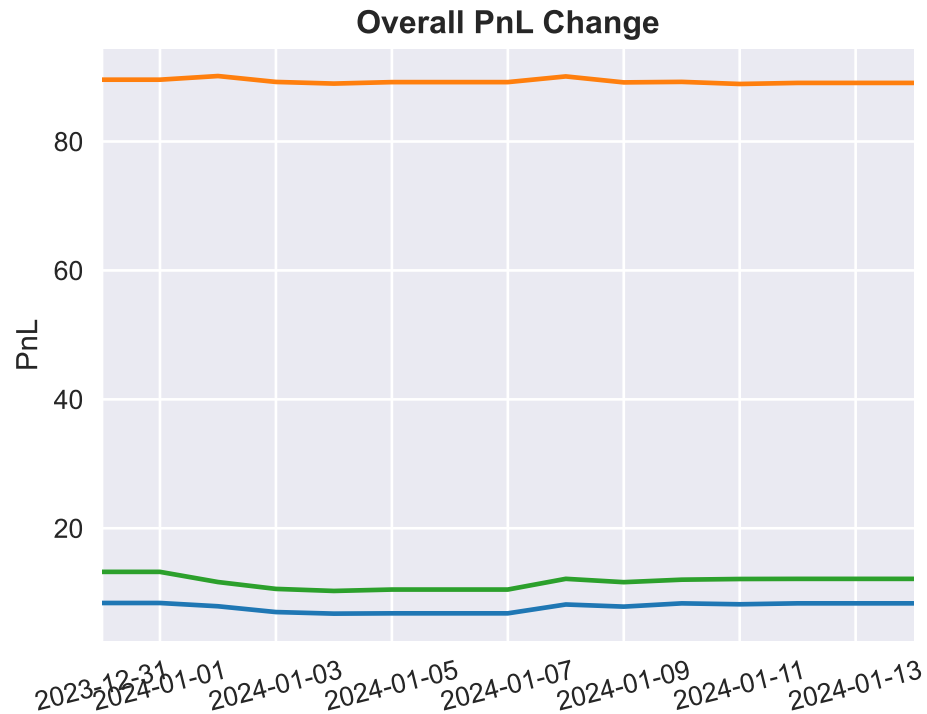
Portfolio Analysis Report

January 2024 Meeting

AUM: \$496,341

Summary

Portfolio	MTD	Notes
Portfolio1	-0.049	
Portfolio2	-0.264	
Portfolio3	-0.959	



New Trades

Portfolio	Buys	Sells
Portfolio1		
Portfolio2		
Portfolio3		

Best & Worst Performers

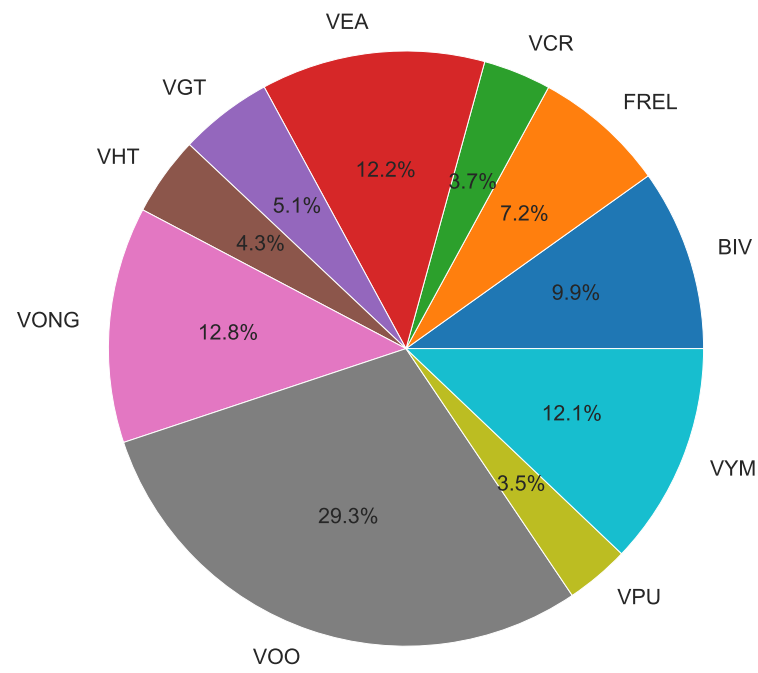
Portfolio	Best Price Pct	Worst Price Pct	Best PnL Pct	Worst PnL Pct
Portfolio1	VHT (2.59%)	VCR (-2.68%)	VHT (0.11%)	VCR (-0.1%)
Portfolio2	JEPI (0.58%)	CQQQ (-8.43%)	JEPI (0.07%)	CQQQ (-0.32%)
Portfolio3	VONG (0.79%)	CQQQ (-8.43%)	VOO (0.11%)	SOXX (-0.64%)

Best & Worst Performers Combined

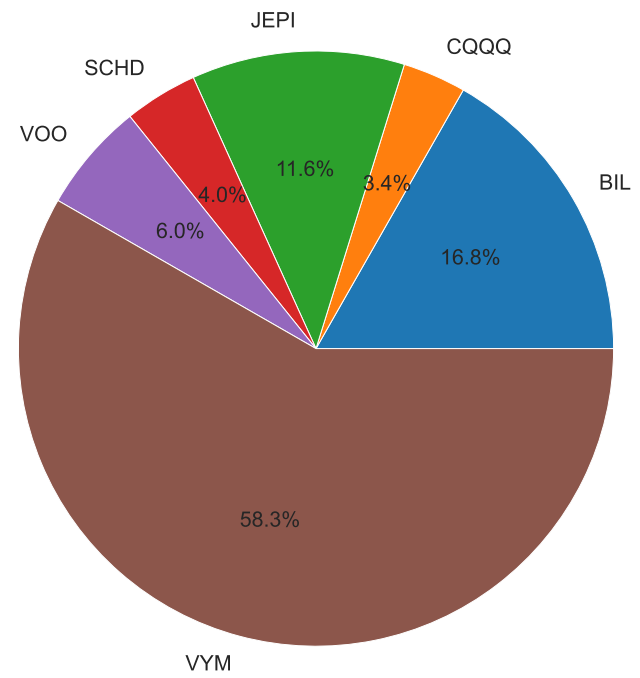
Top 5 ETFs	Bottom 5 ETFs
VHT (2.59%)	CQQQ (-8.43%)
VONG (0.79%)	MCHI (-4.81%)
JEPI (0.58%)	SOXX (-3.25%)
SPY (0.29%)	VCR (-2.68%)
VOO (0.27%)	FREL (-1.39%)

ETF Weightings

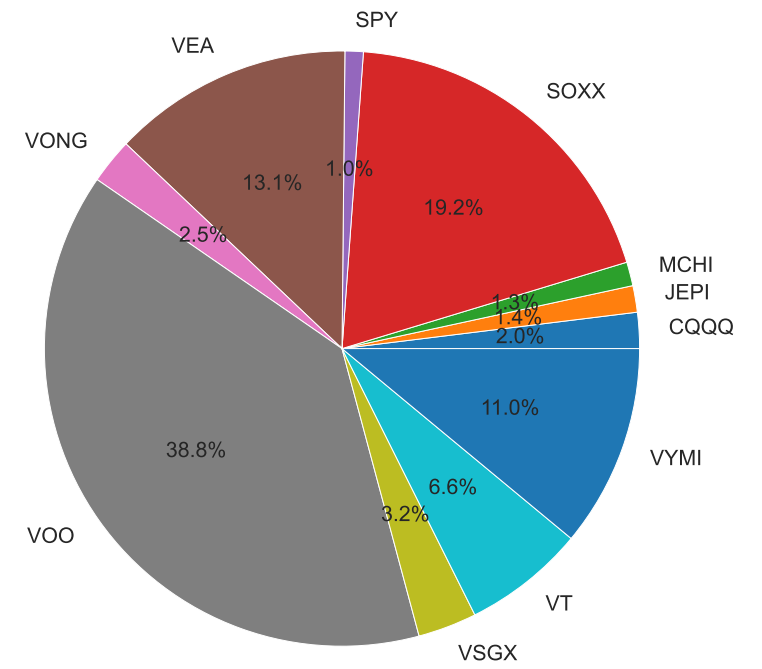
Portfolio1



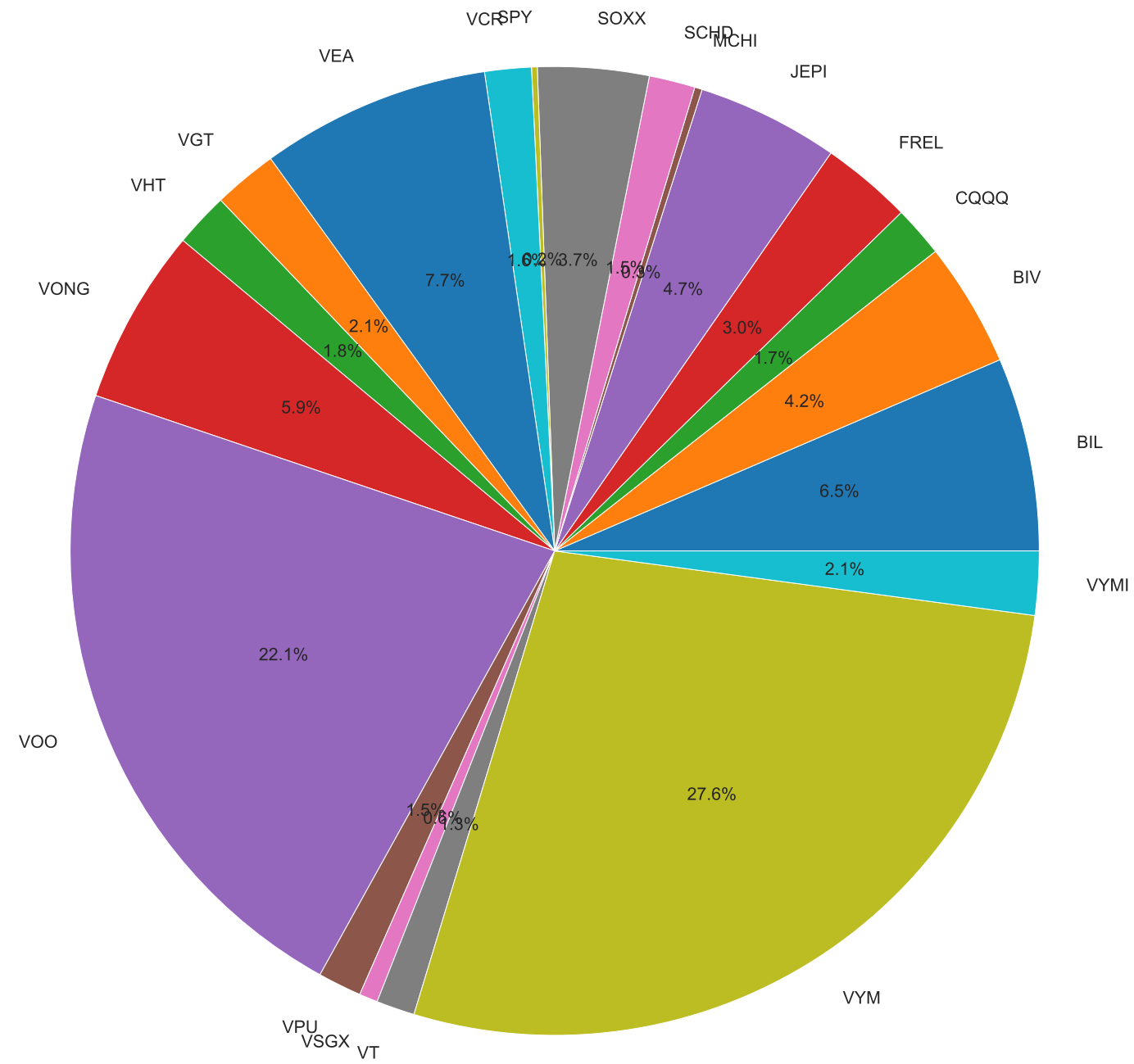
Portfolio2



Portfolio3



Combined ETF Weightings



Metrics

Portfolio	Ticker	Sharpe Ratio	Beta	Expense Ratio	PE Ratio	Dividend Yield	YTD
Portfolio1	BIV	0.23	1.07	0.04	nan	3.09	-0.01
Portfolio1	FREL	0.29	1.20	0.08	28.20	3.73	-1.39
Portfolio1	VCR	0.54	1.29	0.10	27.32	0.84	-2.68
Portfolio1	VEA	0.38	1.09	0.05	13.10	3.19	1.06
Portfolio1	VGT	0.76	1.24	0.10	35.73	0.65	-0.48
Portfolio1	VHT	0.53	0.71	0.10	23.32	1.36	2.59
Portfolio1	VONG	0.69	1.12	0.08	34.17	0.71	0.79
Portfolio1	VOO	0.63	1.00	0.03	23.86	1.46	0.27
Portfolio1	VPU	0.32	0.77	0.10	19.48	3.49	-0.31
Portfolio1	VYM	0.49	0.78	0.06	15.27	3.12	-0.13
Portfolio2	BIL	5.78	0.00	0.14	nan	4.93	0.21
Portfolio2	CQQQ	0.04	1.08	0.65	17.12	0.55	-8.43
Portfolio2	JEPI	0.88	0.61	0.35	24.12	8.40	0.58
Portfolio2	SCHD	0.6	0.79	0.06	14.47	3.49	0.18

Metrics

Portfolio	Ticker	Sharpe Ratio	Beta	Expense Ratio	PE Ratio	Dividend Yield	YTD
Portfolio2	VOO	0.63	1.00	0.03	23.86	1.46	0.27
Portfolio2	VYM	0.49	0.78	0.06	15.27	3.12	-0.13
Portfolio3	CQQQ	0.04	1.08	0.65	17.12	0.55	-8.43
Portfolio3	JEPI	0.88	0.61	0.35	24.12	8.40	0.58
Portfolio3	MCHI	-0.02	1.02	0.59	9.06	3.49	-4.81
Portfolio3	SOXX	0.75	1.61	0.35	27.33	0.78	-3.25
Portfolio3	SPY	0.63	1.00	0.09	24.01	1.40	0.29
Portfolio3	VEA	0.38	1.09	0.05	13.10	3.19	1.06
Portfolio3	VONG	0.69	1.12	0.08	34.17	0.71	0.79
Portfolio3	VOO	0.63	1.00	0.03	23.86	1.46	0.27
Portfolio3	VSGX	0.33	1.03	0.12	13.50	2.77	-0.89
Portfolio3	VT	0.51	1.01	0.07	17.24	2.08	-0.40
Portfolio3	VYMI	0.37	0.94	0.22	9.32	4.59	-0.63

Top Holdings

Portfolio	No. of Stocks	% of Overlap	Stock	Company	Weight
Portfolio1	5,751	22.96	AAPL	Apple Inc	4.84
Portfolio1	5,751	22.96	MSFT	Microsoft Corp	4.78
Portfolio1	5,751	22.96	AMZN	Amazon.Com Inc	2.58
Portfolio1	5,751	22.96	NVDA	Nvidia Corp	1.72
Portfolio1	5,751	22.96	TSLA	Tesla Inc	1.39
Portfolio2	936	30.72	JPM	Jpmorgan Chase & Co	2.03
Portfolio2	936	30.72	AVGO	Broadcom Inc	1.97
Portfolio2	936	30.72	XOM	Exxon Mobil Corp	1.87

Top Holdings

Portfolio	No. of Stocks	% of Overlap	Stock	Company	Weight
Portfolio2	936	30.72	PG	Procter & Gamble Co/The	1.75
Portfolio2	936	30.72	JNJ	Johnson & Johnson	1.68
Portfolio3	9,271	60.15	MSFT	Microsoft Corp	3.46
Portfolio3	9,271	60.15	AAPL	Apple Inc	3.44
Portfolio3	9,271	60.15	NVDA	Nvidia Corp	2.76
Portfolio3	9,271	60.15	AVGO	Broadcom Inc	2.3
Portfolio3	9,271	60.15	AMD	Advanced Micro Devices Inc	2.04

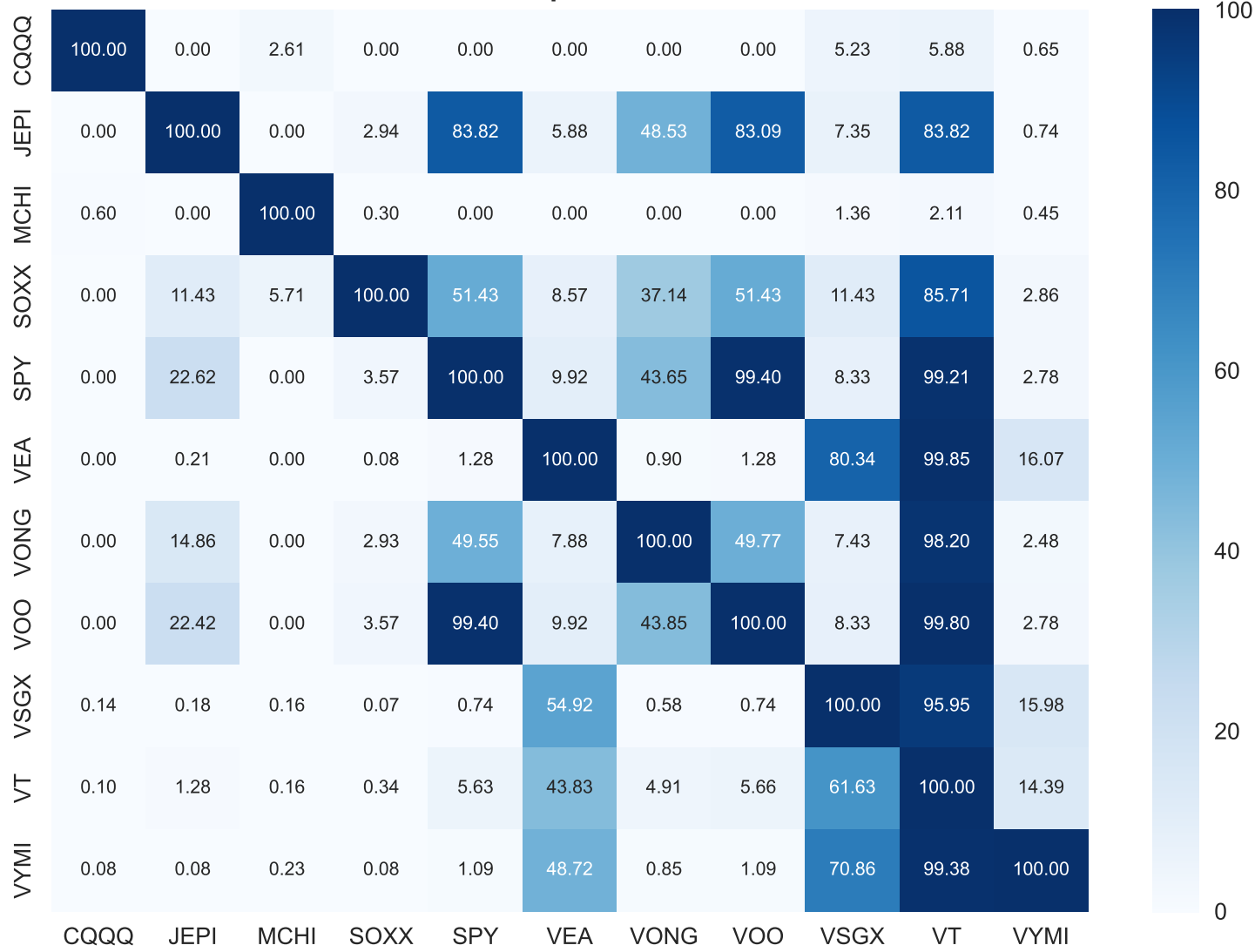
ETF Overlaps - Portfolio1



ETF Overlaps - Portfolio2



ETF Overlaps - Portfolio3



ETF Descriptions

SPDR Bloomberg 1-3 Month T-Bill (BIL)

The fund invests substantially all, but at least 80%, of its total assets in the securities comprising the index and in securities that the Adviser determines have economic characteristics that are substantially identical to the economic characteristics of the securities that comprise the index. The index measures the performance of public obligations of the U.S. Treasury that have a remaining maturity of greater than or equal to 1 month and less than 3 months.

Vanguard Intermediate-Term Bond (BIV)

This index includes all medium and larger issues of U.S. government, investment-grade corporate and investment-grade international dollar-denominated bonds that have maturities between 5 and 10 years and are publicly issued. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

Invesco China Technology ETF (CQQQ)

The fund generally will invest at least 90% of its total assets in securities that comprise the underlying index, as well as ADRs and GDRs that represent securities in the underlying index. Strictly in accordance with its guidelines and mandated procedures, the index provider compiles, maintains, and calculates the underlying index. The underlying index may include China A-Shares, B Shares, H Shares, N Shares, Red Chips, P Chips and S Chips. The fund is non-diversified.

Fidelity MSCI Real Estate Index (FREL)

The fund invests at least 80% of assets in securities included in the fund's underlying index. The fund's underlying index is the MSCI USA IMI Real Estate 25/25 Index, which represents the performance of the real estate sector in the U.S. equity market. It may or may not hold all of the securities in the MSCI USA IMI Real Estate 25/25 Index.

JPMorgan Equity Premium Income (JEPI)

The fund seeks to achieve this objective by (1) creating an actively managed portfolio of equity securities comprised significantly of those included in the fund's primary benchmark, the Standard & Poor's 500 Total Return Index (S&P; 500 Index) and (2) through equity-linked notes (ELNs), selling call options with exposure to the S&P; 500 Index.

iShares MSCI China ETF (MCHI)

The fund generally will invest at least 80% of its assets in the component securities of the underlying index and in investments that have economic characteristics that are substantially identical to the component securities of the underlying index. The index is a free float-adjusted market capitalization-weighted index that is designed to measure the performance of equity securities in the top 85% in market capitalization of the Chinese equity securities markets, as represented by the H-shares and B-shares markets. The fund is non-diversified.

Schwab US Dividend Equity ETF (SCHD)

To pursue its goal, the fund generally invests in stocks that are included in the index. The index is designed to measure the performance of high dividend yielding stocks issued by U.S. companies that have a record of consistently paying dividends, selected for fundamental strength relative to their peers,

based on financial ratios. The fund will invest at least 90% of its net assets in these stocks.

iShares Semiconductor ETF (SOXX)

The fund generally will invest at least 80% of its assets in the component securities of its index and in investments that have economic characteristics that are substantially identical to the component securities of its index and may invest up to 20% of its assets in certain futures, options and swap contracts, cash and cash equivalents. The fund is non-diversified.

SPDR S&P; 500 (SPY)

The Trust seeks to achieve its investment objective by holding a portfolio of the common stocks that are included in the index (the "Portfolio"), with the weight of each stock in the Portfolio substantially corresponding to the weight of such stock in the index.

Vanguard Consumer Discretion ET (VCR)

The fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index/Consumer Discretionary 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the consumer discretionary sector, as classified under the GICS. The Advisor attempts to replicate the target index by seeking to invest all of its assets in the stocks that make up the index, in order to hold each stock in approximately the same proportion as its weighting in the index. It is non-diversified.

Vanguard FTSE Developed Markets (VEA)

The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 4,006 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The Advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Vanguard Information Tech ETF (VGT)

The fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index/Information Technology 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the information technology sector, as classified under the GICS. The Advisor attempts to replicate the target index by seeking to invest all of its assets in the stocks that make up the index, in order to hold each stock in approximately the same proportion as its weighting in the index. It is non-diversified.

Vanguard Health Care ETF (VHT)

The fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Health Care 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the health care sector, as classified under the GICS. The Advisor attempts to replicate the target index by seeking to invest all, or substantially all, of its assets in the stocks that make up the index, in order to hold each stock in approximately the same proportion as its weighting in the index. The fund is non-diversified.

Vanguard Russell 1000 Growth ET (VONG)

The index is designed to measure the performance of large-capitalization growth stocks in the United States. The Advisor attempts to replicate the target index by investing all, or substantially all, of its

assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index. The fund may become non-diversified, as defined under the Investment Company Act of 1940, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the index.

Vanguard S&P; 500 ETF (VOO)

The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Vanguard Utilities ETF (VPU)

The fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Utilities 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the utilities sector, as classified under the GICS. The Advisor attempts to replicate the target index by seeking to invest all, or substantially all, of its assets in the stocks that make up the index, in order to hold each stock in approximately the same proportion as its weighting in the index. The fund is non-diversified.

Vanguard ESG International Stoc (VSGX)

The fund invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics. The index, which is market capitalization-weighted, is composed of large-, mid-, and small-cap stocks of companies in developed and emerging markets, excluding the United States, that are screened for certain environmental, social, and corporate governance (ESG) criteria by the index sponsor, which is independent of Vanguard.

Vanguard Total World Stock Inde (VT)

The fund employs an indexing investment approach designed to track the performance of the FTSE Global All Cap Index. The advisor attempts to sample the target index by investing all, or substantially all, of its assets in common stocks in the index and by holding a representative sample of securities that resembles the full index in terms of key risk factors and other characteristics.

Vanguard High Dividend Yield ET (VYM)

The manager employs an indexing investment approach designed to track the performance of the index, which consists of common stocks of companies that pay dividends that generally are higher than average. The adviser attempts to replicate the target index by investing all, or substantially all, of the fund's assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Vanguard International High Div (VYMI)

The fund invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics. The index focuses on companies located in developed and emerging markets, excluding the United States, that are forecasted to have above-average dividend yields.