



The Gas Station White Paper v. 1.0

1 September 2021



Abstract; What is gas?

Gas in crypto refers to the computational effort required to execute operations.

You must pay a gas fee in order to make a transaction or execute a smart contract on Ethereum, or any blockchain. Regardless of the wallet you use, you will always need to pay for gas when executing transactions. Whether it be you are on the Ethereum Blockchain (ETH), L2 Chains such as Polygon (MATIC), or hard-forks like Binance Smart Chain (BNB).

Need to send some ETH? That transaction requires gas. Want to lend out your money via Defi Protocols? That transaction requires gas too. What about buying an NFT or playing a blockchain based game? You guessed it—gas. Gas is like a toll. If you want to use the highway, you have to pay the toll. The more duress a vehicle puts the road under, the higher the toll the driver must pay. Tolls are a lot higher for 18 wheelers than motorcycle drivers.

Introducing The Gas Station. Passive gas rewards coming to every EVM-based blockchain.

The Gas Station is an idea turning to reality, our token(s) reward gas (ether) to token holders, ensuring they will never face issues with being short for a transaction again. We will

use fees gathered from the token tax to build a cross-chain bridge for token holders to use for free. The income generated from the bridge by use of non-token holders will be used to buy back the GAS token(s) and sent to a dead wallet. Over time this should radically deflate the GAS token(s) circulating supply, rewarding token holders with an increase in value and increase in reflected gas (ether).



bscGAS, polyGAS, ftmGAS, ethGAS, (more to come)

GAS Tokens are the product that will fuel the ecosystem. GAS tokens run on the Dividend Token ERC-20 Smart Contract. The GAS token has a transaction tax of 24% at launch, reducing rapidly at 1% til a minimum of 16% tax on all transactions:

- 7% of Tax automatically gets rewarded back to token holders
- 5% of Tax gets added to the underlying liquidity pool, and sent to a burned "dead" wallet.
- 8% of Tax is funding the project development, this % will reduce 1% every 30 days after a token has been launched, to a minimum of 4%. With these funds gathered from the tax the development team will be building asset bridges for every network we deploy on.

GAS Tokens have an initial mint of 100,000,000,000 tokens. There is no function in the smart contract to mint more. Token allocation may differ from blockchain to blockchain but only incrementally. It is as follows per token per blockchain.

Non-Circulating Supply

- 35,500,000,000 (35.5 Billion) Developer Tokens. 35.5% Flex-Circulating Supply
- 14,500,000,000 (14.5 Billion) Treasury Tokens. 14.5% Circulating Supply
- 50,000,000,000 (50 Billion)
 - o Of this, 7% was given to Angel Investors @ bscGAS launch
 - o 21% was allocated to the HODL program @ polyGAS
 - 8% of polyGAS was listed for public presale

The success of our product is non reliant on token holders continuing to buy more and more to keep the rewards flowing—this is the issue that is faced with dividend token

contracts on the market today. Once the buyers are settled, they are no longer receiving rewards as no one is continuing to add to the reward tax via transaction unless they sell. We saw this issue and discovered a way to fully utilize the dividend token contract without forcing token holders to sell-out due to lack of rewards.

Non-Fungible Patrons (NFPs/NFTs)

Patrons will be unique one-of-a-kind hand drawn & script generated NFTs that will help fund the bridge liquidities and have unique rewards to their owners.

Generated patrons will give their owners the ability to use our services with no extra cost. They will be the most common of patrons at a mint amount of 500 per blockchain.

Hand drawn patrons will come in two rarities- unique and legendary. Unique Patrons will have a mint of 38 per blockchain and Legendary Patrons a mint of 12. Patrons will be able to be staked to the ecosystem to earn fees from the token bridge.

All NFPs will be minted on the blockchain, paid for in GAS tokens.



Funds that are accrued via transaction tax to the development fund are directly being spent on building and deploying a USDC Bridge. This service will be accessible for everyone, and in due time will reach to every possible EVM-based network. Token holders will have access to use the bridge at no-cost!

Because token bridges are widely popular and see high-traffic this is a no-brainer when it comes down to how to benefit our product. Nearly everyone at some point in time on a decentralized network will encounter having to use a token bridge to move funds from one network to another, and others do so very frequently.

The bridge will have a sliding scale for fees—incentivizing larger transfers at a lower cost. Here's a breakdown of the fees:

- 0.5% FEE: \$25-\$2500 Transfer Value = \$0.12c-\$12.50 in Fees
- 0.4% FEE \$2,501-\$10,000 Transfer Value = \$10-\$40 in Fees
- 0.3% FEE \$10,001-\$50,000 Transfer Value = \$30-\$150 in Fees
- 0.2% FEE \$50,001-\$100,000 Transfer Value = \$100-\$200 in Fees
- 0.175% FEE \$100,001-\$250,000 Transfer Value = \$175.00-\$437.50 in Fees

100% of all transfer fees will be used to buy GAS tokens on the respective blockchain. The tokens will be bought on the market at full transaction tax price—increasing token holder value and giving rewards. As well, every buy will be sent to a burned "dead" wallet—effectively removing them from circulation, ensuring a radically deflationary ecosystem.

Partnership Bridges

We have the ability to reasonably bridge any token on any EVM-based blockchain. Whether it be that a game on the Ethereum blockchain wants to migrate onto a cheaper L2 blockchain, or a defi protocol needs a better solution to their already existing bridge, we can do it.

Faucets

Faucets are a way for users to get enough gas to execute a transaction on a blockchain. There are various reasons why a user would want to use a faucet, whether it be that gas fees at a specific time are higher than usual, or that they are out of gas all-together, faucets provide essential utility for everyone on the blockchain.



Our Timeline; Launch

We launched bscGAS on 6 August 2021 on Pancakeswap with 3.5 BNB in Liquidity all from Angel Investors in exchange for 7% of tokens and 17.9% token burn. Since then we have gained slow but steady traction amongst trading and progress on development. We have expanded upon ideas for the ecosystem since the initial launch and have started to shape what the outcome of The Gas Station is in the near future.

How Near?

Well, that is all depending on funding. It could take several months to gain funding for bridge liquidity via transaction tax and NFP sales. Or it could virtually happen overnight. We can't say for sure, however we encourage all outcomes, and are dead-set on getting there.

How much Funding?

Ideally, we would like to launch or first bridge Binance Smart Chain < - > Polygon with 50k-100k in liquidity. However, we realize that the commodity of the bridge is far more valuable to the general public than paying high transaction tax to fund what could or could

never be- therefore if all else fails we will launch the bridge with as much as we have gathered. It alone, in time will bring more and more use and attraction into the ecosystem.



Links & Resources

Website

<u>Gitbook</u>

Github

Developer Wallets

Discord

