Vote Rationale

This document is automatically generated from the CIP-0136 JSON file attached to the vote.

Governance Action ID:
gov_action1jxne7hynfd7frcczwumd2eggps4kvy0msjztz9t0mutpy870ksgqqp6vp3p

Summary

The Cardano Foundation, as a DRep, votes YES on the Constitution v2.4 Governance Action. This version improves on the current Constitution by incorporating valuable on-chain feedback from the community. It strengthens accountability, improves clarity, and streamlines the governance process.

Rationale Statement

Our support for this governance action is based on three key factors:

1. **The Compromise: "Ada Owner" vs. "Ada Holder"** We view the reversion of the term "ada Holder" to "ada owner" as less precise, as it blurs the distinction between protocol-level access (holding keys) and legal ownership rights. However, we accept this regression to accommodate the concerns of other major stakeholders and unblock the constitutional amendment process.

2. **The Improvement: Streamlined Treasury & Governance Efficiency** We endorse the removal of the **Budget Info Action** requirement. This change aligns with our previous assessments (for v2.0 and v2.3), where we advocated for reducing bureaucratic friction. By consolidating the information requirements directly into the **Treasury Withdrawal** action, we eliminate a redundant administrative step without sacrificing accountability. This streamlining is essential to ensure the treasury can be deployed efficiently to support ecosystem growth and maintenance. Additionally, the new requirement for **immutable proposal documents** is an important security upgrade that protects the integrity of the governance process.

3. **The Continuity: A Maturing Framework** This version continues the work of maturing the Constitution from an aspirational document to an enforceable rulebook. The removal of non-binding "expectations" (such as Codes of Conduct) clarifies the document's purpose: it is a set of hard rules for the ledger, not a social manifesto. This focus on enforceability is a necessary evolution for long-term stability.

Precedent Discussion

None

Counter-argument Discussion

None

Conclusion

The Cardano Foundation votes YES. Constitution v2.4 represents a necessary improvement to Cardano's governance model, with a focus on more efficient, less bureaucratic processes.

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> **_NOTE on 'Internal Voting':_**

> The fields _constitutional_ and _unconstitutional_ below reflect the CF governance teams'
individual opinions whether they are _for_ or _against_ the proposal. Reason for this
inconsistency is, that CIP-136 is at the moment only applicable to CC rationales, but we
want to record the internal opinions of our DRep assessment transparently as well.
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Internal Vote

- Constitutional: 4
- Unconstitutional: 0
- Abstain: 0
- Did not vote: 1
- Against vote: 0

References

- GovernanceMetadata: <u>Metadata Anchor URL (IPFS)</u>
- GovernanceMetadata: <u>Metadata Anchor Hash</u>
- Other: <u>"Our Cardano" by the Cardano Foundation</u>