



CAREER INFOTECH

Plot no-99/30, Sector-07, Ghansoli, Navi

Mumbai 400701

Contact no: – 9967120080

Income Sharing Agreement

By this contract, Sushmit Balki agrees to make payments to Milind Turerao, here after known as “Lender,” by the following schedule in exchange for Software Development Training. This payment schedule is enforceable by law, and the methods described below will be use in cases of delinquent payment.

By this agreement, it is agreed that a payment of rupees 19667.0 as of base package of 500000 will be surrendered to the Lender every month until the total of the payment required, which is of 118000.0 has been delivered. The payment plan will take the following form:

Sr No	Amount	Cheque Number	Holder Name
1	Rs. 19667.0 /-		
2	Rs. 19667.0 /-		
3	Rs. 19667.0 /-		
4	Rs. 19667.0 /-		
5	Rs. 19667.0 /-		
6	Rs. 19667.0 /-		

provided cheques we will deposit only when student start getting salary from IT job.

This agreement is binding, and failure to meet its terms will allow the Lender to take certain recourse. Insufficient payment and bounced checks will incur a fee of 600 rupees.

By signing this agreement, all parties agree to the terms as described above. Alterations to this agreement can only be made by both parties and must be placed in writing. Both parties will receive a printed copy of this agreement, and will be responsible for upholding its terms.

Sushmit Balki

Date