



## **CAREER INFOTECH**

Plot no-99/30, Sector-07, Ghansoli, Navi

Mumbai 400701

Contact no: – 9967120080

### **Income Sharing Agreement**

By this contract, Nitin Sontakke agrees to make payments to Milind Turerao, here after known as “Lender,” by the following schedule in exchange for Software Development Training. This payment schedule is enforceable by law, and the methods described below will be use in cases of delinquent payment.

By this agreement, it is agreed that a payment of rupees 23600.0 as of base package of 600000 will be surrendered to the Lender every month until the total of the payment required, which is of 141600.0 has been delivered. The payment plan will take the following form:

| Sr No | Amount         | Cheque Number | Holder Name |
|-------|----------------|---------------|-------------|
| 1     | Rs. 23600.0 /- |               |             |
| 2     | Rs. 23600.0 /- |               |             |
| 3     | Rs. 23600.0 /- |               |             |
| 4     | Rs. 23600.0 /- |               |             |
| 5     | Rs. 23600.0 /- |               |             |
| 6     | Rs. 23600.0 /- |               |             |

provided cheques we will deposit only when student start getting salary from IT job.

This agreement is binding, and failure to meet its terms will allow the Lender to take certain recourse. Insufficient payment and bounced checks will incur a fee of 600 rupees.

By signing this agreement, all parties agree to the terms as described above. Alterations to this agreement can only be made by both parties and must be placed in writing. Both parties will receive a printed copy of this agreement, and will be responsible for upholding its terms.

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Nitin Sontakke

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Date