

# Disrupting Industry Bias: Visualizing Selection Trends in a Startup Accelerator

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# Consulting Project Goals

- 1. Identify characteristics of startups selected for funding
- 2. Visualizations to understand selection process

Fund startups in the tech space



# Classifying Funded Vs. Rejected Applications

Funding rate is ~3% for 2016-17

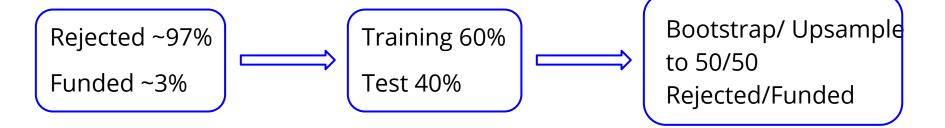
#### Predictor variables from application:

- Whether a co-founder is a CTO
- Whether it is a team or solo founder

#### Exploratory predictor variables

- Whether a co-founder is female
- Location of startup → required feature engineering

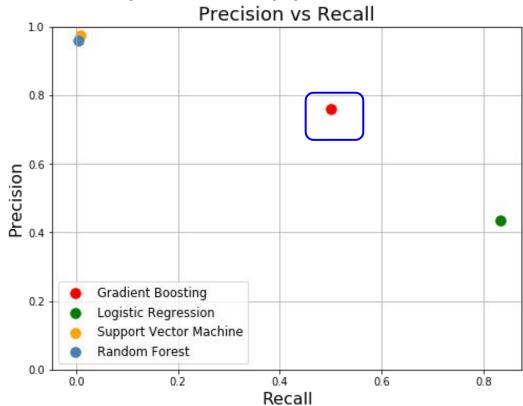
# Controlling for Imbalance



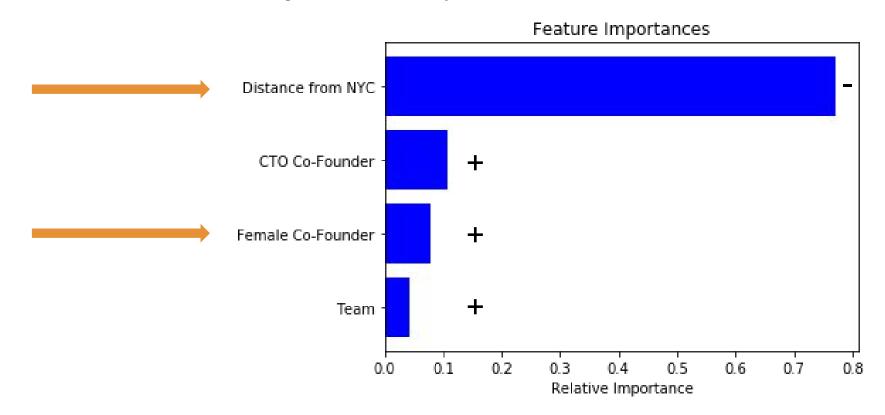
# Classifying Funded Vs. Rejected Applications

Had to deal with imbalance...

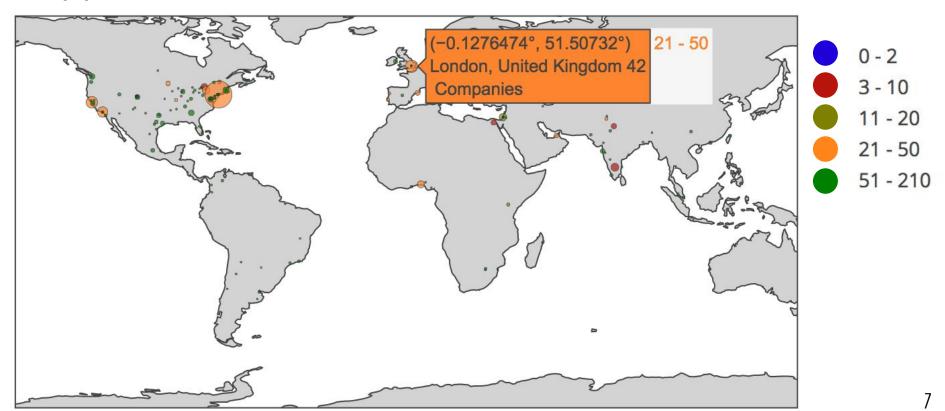
Predicted Probability >70% to reject



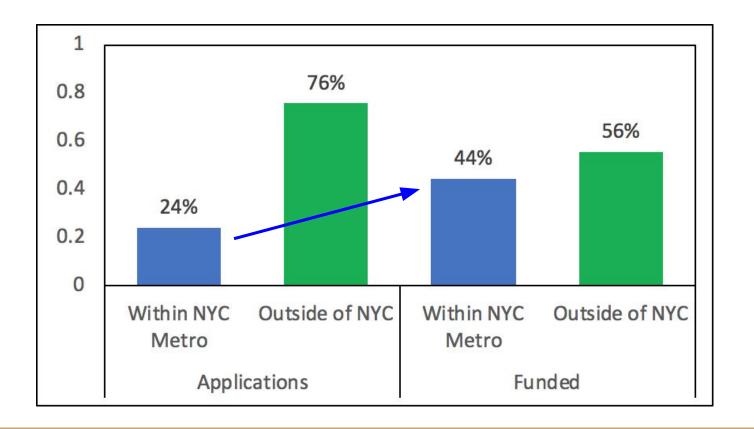
# Selection Biases/Partiality



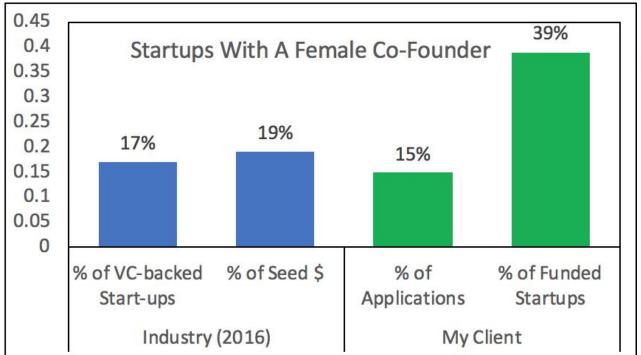
# Applications Received



#### Location Bias



#### Gender Bias





# Business Value of this Project

- Met client needs:
  - a. Analysis of applicants and startups selected for funding
- 2. Visualizations to improve selection process

- Additional value:
  - a. Standardize data collection during the selection process

#### **About Me: Carissa Shafto**

