

AGREEMENT

KNOW ALL MEN BY THESE PRESENT

This agreement is made and entered into between;

Knowledge power Venture, a business firm engage in dealership of assorted imported educational books, with business address at Upper Singao Kidapawan City North Cotabato, represented by the Managing Director JULIALITA A. LEGASPI of legal age, with the address, herein referred to as the FIRST PARTY.

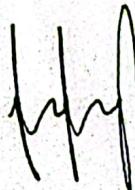
-and-

SULTAN KUDARAT POLYTECHNIC STATE COLLEGE with office address at Isulan, Sultan Kudarat represented by the President DR. NELSON T. BINAG of legal age, Filipino and a resident of Tacurong City, herein referred to as the SECOND PARTY.

WITNESSETH:

The PARTIES hereby agree on the following terms and conditions, to wit:

1. The FIRST PARTY is sponsoring a free short term computer literacy to its subscribers, with the period of thirty (30) hours, fifteen (15) meetings and two (2) hours per session, at the computer school of the SECOND PARTY, every SATURDAY and SUNDAY only.
2. The FIRST PARTY shall pay to the SECOND PARTY the amount of fifty five pesos (P55.00) per session, each student.
3. The FIRST PARTY shall be responsible to settle any complaint of the parents/subscribers that may arise and it cannot affect to the SECOND PARTY.
4. The SECOND PARTY shall provide basic equipments and instructors to be paid by him and provide a standard method of teaching to the students of the purpose.
5. The SECOND PARTY shall be responsible for any damage of his equipments that may occur and cannot adversely to the FIRST PARTY.
6. The SECOND PARTY shall provide CERTIFICATE after completion of the prescribed period of training.



7. This agreement is valid for the period of one (1) year from the date of this agreement. It may be renewed in accordance with the mutual agreement of the parties. However, this agreement may be terminated anytime before the expiration of one (1) year period by giving the FIRST PARTY a grace period, until such time that all students completed the prescribe period of learning.

IN WITNESS WHEREOF, the parties hereunto affixed their signatures this 14 day of November, 2005 in Isulan, SL.

KPV

Represented by:

JULIALITA A. LEGASPI
Managing Director

SKPSC

Represented by:

NELSON T. BINAG, Ph.D.
President, SKPSC

WITNESSES:

Republic of the Philippines)

Province of Sultan Kudarat)

Before me, a notary public, in the Isulan, SL, this 14 day of November 2005, personally appeared:

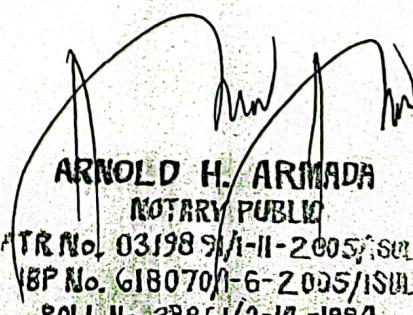
JULIALITA A. LEGASPI
CTC No. 07487200
Issued on 09-05-05,
At Kidapawan City;

NELSON T. BINAG, Ph.D.
CTC No. 15662785
Issued on January 10, 2005,
At Quezon City.

All known to me and to me known to be the same persons who executed the foregoing instrument and knowledge to me that the same is their own free act and deed.

WITNESS MY HAND AND SEAL.

Doc. No. 915;
Page No. 67;
Book No. 70;
Series of 2005


ARNOLD H. ARMADA
NOTARY PUBLIC
TR No. 031989/1-II-2005/SULB
NP No. 618070/6-2005/ISULB
ROLL No. 3886/3-14-1994