

DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION

(As Required under R.A. 3765, Truth in Lending Act)

NAME OF BORROWER :

ADDRESS :

1. LOAN AMOUNT		Php <u>0.00</u>
2. OTHER CHARGES /DEDUCTIONS COLLECTED		<u>0.00</u>
a. Balance of Loan		
b. Documentray / Science stamps	P	
c. Mandatory credit insurance		<u>0.00</u>
d. Interest		
e. Others: Service Fee		<u>0.00</u>
Collection fee		<u>0.00</u>
3. NET PROCEEDS OF LOAN (Item 1 less Item 2)		P <u>0.00</u>
4. SCHEDULE OF PAYMENTS		
5.EFFECTIVE INTEREST		
Explanation : The effective interest rate is higher than the contractual interest rate of 16% beacause of deductions in item 2 above/		P <u>0.00</u>
6. CONDITIONAL CHARGES THAT MAYBE IMPOSED (if applicable)		
Please specify manner of imposition		
a. Late Charge/Interest Past Due		P <u>0.00</u>
b. Prepayment (Penalty/Refund)		P <u>0.00</u>
c. Others: Pre-termination fee of 1%		P <u>0.00</u>
d. Balance of Insurance Premium		P <u>0.00</u>
7. NET PROCEEDS OF LOAN (Item 3 less item 6) Explanation : The effective interest rate is higher than the contractual interest rate of 16% beacause of deductions in item 2 above/		P <u>0.00</u>

CERTIFIED CORRECT

HERMINIA SP. ABAYA
President

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION.

Signature of Borrower over Printed Name

Date

Notes:

- 1 Itemize all charges including advance deductions
- * Small business/Retail/Consumer Loans includes microfinance, auto(motor), salary, personal, medical,educational and other loans of similar nature
- * This document contains the minimum information required to be disclosed to the borrower and maybe entranced to improve client information.