# CARLO GALLI

Department of Economics Universidad Carlos III de Madrid Calle Madrid 126 28903 Getafe, Spain

https://carlogalli.github.io

cgalli@eco.uc3m.es

#### ACADEMIC POSITIONS

2021-	Universidad Carlos III de Madrid, Assistant Professor of Economics.
2020-2021	Sciences Po Paris, Chair in Sovereign Debt, Postdoctoral Researcher.

Last updated: July, 2022

#### **EDUCATION**

2015–2020	PhD in Economics, University College London.  Advisors: Marco Bassetto (primary) and Wei Cui.  Thesis: "Essays on Macroeconomics and Sovereign Default."
2014–2015 2009–2011 2006–2009	MRes in Economics, University College London. Distinction. MSc in Economics, Bocconi University, Milan (Italy). Distinction. BSc in Finance, Bocconi University, Milan (Italy). Distinction.

#### RESEARCH FIELDS

Macroeconomics, International Finance, Information Economics.

## **PUBLICATIONS**

"Is Inflation Default? The Role of Information in Debt Crises" (with Marco Bassetto).

American Economic Review, October 2019, vol. 109, no. 10, pp. 3556-84.

"Self-Fulfilling Debt Crises, Fiscal Policy and Investment".

Journal of International Economics, July 2021, vol. 131, p. 103475.

## WORKING PAPERS

"Inflation, Default Risk and Nominal Debt", April 2020.

"Asset Purchases and Default-Inflation Risks with Noisy Financial Markets" (with Gaetano Gaballo), April 2022.

"Creditor Heterogeneity and the Optimal Use of Enhanced Collective Action Clauses" (with Stéphane Guibaud), May 2022.

#### TEACHING EXPERIENCE

2021 – 2022	Macroeconomics II (PhD), UC3M
2015-2020	Macroeconomics (MSc), UCL, TA for Vincent Sterk.
2019 – 2020	Topics in Money and Finance (MSc), UCL, TA for Antonio Guarino
2016 - 2017	Macroeconomics (1st year PhD), UCL, TA for Wei Cui and Victor Ríos Rull.

# PREVIOUS EMPLOYMENT

2018 – 2020	Research Assistant to Prof. Wei Cui.
2017	Research Assistant to Prof. Vincent Sterk.
2012–2014	Analyst Trader, Inflation Trading Desk, Goldman Sachs International, London.
2011	Summer Intern, Securities Division, Goldman Sachs International, London.

# INVITED SEMINARS

2022	EIEF; Toulouse School of Economics (scheduled); Alicante (scheduled).
2021	CEMFI.
2020	Banco de España; EIEF; Carlos III de Madrid; Sciences Po; Banque de France; Bologna; Cambridge; Stony Brook.
2019	Carlos III de Madrid (ENTER Seminar).
2018	Autonoma de Barcelona (ENTER Seminar).
2017	Chicago Fed.

## CONFERENCES AND WORKSHOPS

2022	Theories and Methods in Macroeconomics (T2M), London; DebtCon 5, Florence; International Macroeconomics Workshop, Leuven Summer Event; SciencesPo Summer
	Macro Workshop, Paris; 16th CSEF-IGIER Symposium on Economics and Institutions, Capri.
2021	Barcelona GSE Summer Forum, Information Asymmetries in Financial Markets (discussant); SED Minneapolis; Banque de France and CEPR Joint Conference on Monetary Policy, Fiscal Policy and Public Debt in a Post Covid World, Paris; Spanish Economic Association Symposium, Barcelona.
2020	Barcelona GSE Summer Forum, ADEMU Workshop.
2019	ECB PhD Candidates Workshop; Econometric Society European Winter Meeting; Salento Macro Meetings (discussant).
2018	ADEMU Final Conference, EUI; Economics and Finance PhD Student Workshop, Queen Mary University of London; Salento Macro Meetings (discussant).
2017	ADEMU Summer School, Toulouse; NBER Summer Institute MEFM; Econometric Society Summer Meeting, Lisbon; Doctoral Workshop on Quantitative Dynamic Economics, Madrid.

# SCHOLARSHIPS AND AWARDS

2021-2023	PID2021-122931NB-I00, Ministerio de Ciencia e Innovación (with PI Evi Pappa,
	amount $45,000 \in$ ).
2021 - 2023	Juan de la Cierva-Formación fellowship, Ministerio de Ciencia e Innovación (amount
	$52,600 \in$ ).
2015 – 2018	Economic and Social Research Council (ESRC) studentship, UCL.
2009-2011	MSc Graduate Merit Award Scholarship, Bocconi University.
2019	Best Teaching Assistant Award, Teaching on a MSc core module, UCL.

# REFEREEING ACTIVITY

Americal Economic Journal: Macroeconomics, Journal of the European Economic Association, Quantitative Economics, Journal of International Economics, Review of Economic Dynamics, Journal of Economic Theory, Economic Journal.

## PUBLIC AND DEPARTMENTAL SERVICE

Program Committee (International Economics), EEA Annual Congress, 2022.

Co-organiser, Salento Macro Meetings, 2022.

Co-organiser, UC3M Macro seminar, 2021-2022.

#### LANGUAGES

Italian (native), English (fluent), Spanish (advanced).

## **PERSONAL**

Born in Padova, Italy on June 6th, 1987. Italian and British Citizen.

#### REFERENCES

Marco Bassetto

Federal Reserve Bank of Minneapolis

bassetto@nber.org

Morten O. Ravn

University College London

m.ravn@ucl.ac.uk

Wei Cui

University College London

w.cui@ucl.ac.uk

Manuel Amador

University of Minnesota amador.manuel@gmail.com