Carlo Galli Last updated: June 2023

Department of Economics
Universidad Carlos III de Madrid
Calle Madrid 126
28903 Getafe, Spain
<a href="https://carlogalli.github.io">https://carlogalli.github.io</a>
cgalli@eco.uc3m.es

## ACADEMIC POSITIONS

2021 - Universidad Carlos III de Madrid, Assistant Professor of Economics
 2020 - 2021 Sciences Po Paris, Chair in Sovereign Debt, Postdoctoral Researcher.

#### **EDUCATION**

2015 - 2020 PhD in Economics, University College London.
Advisors: Marco Bassetto (primary) and Wei Cui.
Thesis: 'Essays on Macroeconomics and Sovereign Default'.
2014 - 2015 MRes in Economics, University College London. Distinction
2009—2011 MSc in Economics, Bocconi University, Milan (Italy). Distinction.
2006—2009 BSc in Finance, Bocconi University, Milan (Italy). Distinction.

#### RESEARCH FIELDS

Macroeconomics, International Finance, Information Economics.

## **PUBLICATIONS**

'Is Inflation Default? The Role of Information in Debt Crises" (with Marco Bassetto) *American Economic Review*, October 2019, vol. 109, no. 10, pp. 3556-84.

'Self-Fulfilling Debt Crises, Fiscal Policy and Investment".

Journal of International Economics, July 2021, vol. 131, p. 103475.

## WORKING PAPERS

'Inflation, Default Risk and Nominal Debt", April 2020.

"Asset Purchases and Default-Inflation Risks with Noisy Financial Markets" (with Gaetano Gaballo), April 2022.

'Dealing with Heterogeneous Creditors in Sovereign Bond Restructurings" (with Stéphane Guibaud), May 2022.

# TEACHING EXPERIENCE

2021 - Macroeconomics II (PhD), UC3M 2022 - International Trade (BSc), UC3M

## Graduate (UCL)

2015 - 2020 Macroeconomics (MSc), UCL, TA for Vincent Sterk.

2019 - 2020 Topics in Money and Finance (MSc), UCL, TA for Antonio Guarino.

2016 – 2017 Macroeconomics (1st year PhD), UCL, TA for Wei Cui, Victor Ríos Rull.

#### PREVIOUS EMPLOYMENT

2018 -	2020	Research	Assistant to	Prof	Wei Cui
2010 -	ZUZU	nesearch	Assistant to	Froi.	wei Cill.

2017 Research Assistant to Prof. Vincent Sterk.

2012 - 2014 Analyst Trader, Inflation Trading Desk, Goldman Sachs International, London.

2011 Summer Intern, Securities Division, Goldman Sachs International, London.

#### INVITED SEMINARS AND WORKSHOPS

2023	Bicocca di Milano; Oxford.
2022	EIEF; SciencesPo Summer Macro Workshop; Toulouse School of Economics; Alicante;
	Tinbergen Institute.
2021	CEMFI.
2020	Banco de España; EIEF; Carlos III de Madrid; Sciences Po; Banque de France; Bologna;
	Cambridge; Stony Brook.
2019	ECB PhD Candidates Workshop; Carlos III de Madrid (ENTER Seminar).
2018	Autonoma de Barcelona (ENTER Seminar).
2017	Chicago Fed.

## CONFERENCES AND WORKSHOPS

2023	30th CEPR ESSIM, Tarragona (discussant); International Finance and Macro, BSE
	Summer Forum; Expectations in Dynamic Macro Models, BSE Summer Forum; SED
	Cartagena.
2022	Theories and Methods in Macroeconomics, London; DebtCon 5, Florence; International
	Macroeconomics Workshop, Leuven Summer Event; 16th CSEF-IGIER Symposium on
	Economics and Institutions, Capri; 5th Workshop of the Spanish Macroeconomics
	Networks, Barcelona; Spanish Economic Association Symposium, Valencia.
2021	Information Asymmetries in Financial Markets, BSE Summer Forum (discussant); SED
	Minneapolis; Banque de France and CEPR Joint Conference on Monetary Policy, Fiscal
	Policy and Public Debt in a Post Covid World, Paris; Spanish Economic Association

2020 ADEMU Workshop, BSE Summer Forum.

Symposium, Barcelona.

2019 Econometric Society European Winter Meeting, Rotterdam; Salento Macro Meetings (discussant).

ADEMU Final Conference, EUI; Economics and Finance PhD Student Workshop, Queen Mary University of London; Salento Macro Meetings (discussant).

2017 ADEMU Summer School, Toulouse; NBER Summer Institute MEFM; Econometric Society Summer Meeting, Lisbon; Doctoral Workshop on Quantitative Dynamic Economics, Madrid.

## SCHOLARSHIPS AND AWARDS

- 2021 2023 PID2021-122931NB-I00, Ministerio de Ciencia e Innovación (with PI Evi Pappa, amount 45,000 EUR).
- 2021 2023 Juan de la Cierva-Formación fellowship, Ministerio de Ciencia e Innovación (amount 52,600 EUR).
- 2015 2018 Economic and Social Research Council (ESRC) studentship, UCL.
- 2009 2011 MSc Graduate Merit Award Scholarship, Bocconi University.
- 2019 Best Teaching Assistant Award, Teaching on a MSc core module, UCL.

## REFEREEING ACTIVITY

Econometrica; American Economic Journal: Macroeconomics; Journal of the European Economic Association; Quantitative Economics; Journal of International Economics; Review of Economic Dynamics; Journal of Economic Theory; Economic Journal; Journal of Money, Credit and Banking.

## PUBLIC AND DEPARTMENTAL SERVICE

2022 - 2023 Program Committee (International Economics), EEA Annual Congress.

2022 Co-organiser, Salento Macro Meetings.

2021 - Co-organiser, UC3M Macro seminar.

## LANGUAGES

Italian (native), English (fluent), Spanish (fluent).

## PERSONAL

Born in Padova, Italy on June 6th, 1987. Italian and British Citizen.