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## Tuition Statement

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**For Student**

This is important tax information and is being furnished to the IRS. This form must be used to complete Form 8863 to claim education credits. Give it to the tax preparer or use it to prepare the tax return.

Form **1098-T** (keep for your records) [www.irs.gov/Form1098T](http://www.irs.gov/Form1098T) Department of the Treasury - Internal Revenue Service

Box 1. Shows the total payments received for qualified tuition and related expenses less any related reimbursements or refunds. These are payments received during 2020 for academic terms Spring 2020, Summer 2020, Fall 2020 and Spring 2021.

Box 2. Shows the total amounts billed for qualified tuition and related expenses less any related reductions. No information will be shown in Box 2 since MDC is completing Box 1.

Box 3. This box is used to notify you of a change in reporting method for 2020. This box will not be checked since MDC has not changed its reporting method.

Box 4. Shows any adjustment made for prior years for qualified tuition and related expenses that were reported on a prior year Form 1098-T. This amount may reduce any allowable educational credit you may claim for the prior year. See Form 8863 or IRS Publication 970 for more information.

Box 5. Shows the total of all scholarships or grants administered and processed by MDC. The amount of scholarships or grants may reduce the amount of any allowable tuition and fees deduction or education credit you may claim for the year.

Box 6. Shows adjustments to scholarships or grants for prior years. This amount may affect the amount of any allowable tuition and fees deduction or education credit you may claim for the prior year. See Form 8863 for how to report these amounts.

Box 7. If this box is checked, the amount in box 1 includes payments received for qualified tuition and related expenses for academic term Spring 2021. See IRS Publication 970 for how to report these amounts.

Box 8. If this box is checked, MDC considers that you were registered at least halftime (6 credits) for the Spring 2020, Summer 2020 or Fall 2020 term(s).

Box 9. Shows whether you are considered to have enrolled in a program leading to a graduate degree, or any other recognized graduate-level educational credentials at MDC during the reporting calendar year. This box will not be checked since MDC does not offer graduate-level programs.

Box 10. Shows the total amount of reimbursements or refunds of qualified tuition and related expenses made by an insurer. No information will be shown in Box 10 as MDC is not an insurer.

Amounts listed above reflect current records of MDC. It is the responsibility of the tax filers to report accurate information on their tax returns, using this data in conjunction with their own records. For specific information about the American Opportunity, Hope and Lifetime Learning tax credits, please refer to IRS Pub. 17 'Your Federal Income Tax' and Pub. 970 'Tax Benefits for Higher Education'. These publications, as well as IRS Form 8863 Education Credits, can be found at the IRS web site, [www.irs.gov](http://www.irs.gov) or by calling the IRS at 1-800-829-1040, and/or your tax advisor/preparer. If you have questions specific to the amounts listed above, you may contact MDC at 305-237-2441.

FOR ADDITIONAL INFORMATION, PLEASE REFER TO THE 1098T FREQUENTLY ASKED QUESTIONS LINK ON <https://student.mdc.edu/>