

Committees

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COMMENTS
ON!

Abstract

Orange notes: for Ian & Dan.

Green notes: for me (but Ian & Dan should feel free to chime in!).

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1 Introduction

2 The Model

A committee of N members, m_1, \dots, m_N , wish to decide whether to *enact* or *block* a policy. The benefit a member m_i obtains from enacting the policy depends on an unknown state of the world, $\omega \in \{\omega_0, \omega_1\}$. When the state is favourable, $\omega = \omega_1$, she obtains a payoff of $u_i \geq 0$ from enacting the policy. When the state is unfavourable, $\omega = \omega_0$, she incurs a payoff loss of 1 instead. Blocking the policy, in contrast, yields her a payoff of 0 in either state. There is also a *lobbyist* outside the committee. He prefers the policy to be enacted regardless of the state.

At the outset of the game, the lobbyist and committee members share the prior belief that $\omega = \omega_1$ with probability $p \in [0, 1]$. The lobbyist can then provide additional *public* information about the state. He does so by committing to perform and publicly disclose the outcome of an (Blackwell) experiment of his choosing. Formally, an experiment is comprised of a measurable space (X, \mathcal{X}) and, for each possible state ω_k , a probability measure P_k over it. Upon observing the outcome of the lobbyist's experiment, players use Bayes Rule to update their prior belief p that $\omega = \omega_1$ to an *interim belief* $r \in [0, 1]$.

I follow a *belief-based approach*¹ and model the lobbyist as directly choosing the distribution μ_l his experiment will induce over interim beliefs. The distribution μ_l must be *Bayes plausible*; i.e., $\mu_l \in \Delta_p([0, 1])$, where:

$$\Delta_p([0, 1]) := \left\{ \mu \in \Delta([0, 1]) : \int_0^1 r d\mu(r) = p \right\} \quad \Delta([0, 1]) := \bigcup_{p \in [0, 1]} \Delta_p([0, 1])$$

After the lobbyist reveals the outcome of his experiment, each committee member acquires additional information about the state. She does so by choosing an additional experiment whose outcome she observes. Committee members acquire this additional information *privately*: neither the experiment m_i chooses to perform nor its outcome are disclosed to anyone.

Following the outcome of her experiment, m_i updates her interim belief r to a *posterior belief* $q_i \in [0, 1]$ that $\omega = \omega_1$. Again, I model each member m_i as choosing the distribution $\mu_i(\cdot | r) \in \Delta_r([0, 1])$ her experiment will induce over her posterior beliefs, given her interim belief r . Conditional on the true state ω , the outcomes of members' chosen experiments are independent.

Producing and providing public information is costless for the lobbyist. In contrast, acquiring private information is costly for committee members: m_i must pay a cost $C_i(\mu)$ to observe the outcome of an experiment which induces the distribution μ over her possible posterior beliefs. The

¹See Kamenica and Gentzkow 2011 and Caplin and Dean 2013.

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cost function $C_i : \Delta([0, 1]) \rightarrow \mathbb{R}^+$ is *uniformly posterior separable*²; i.e., there is a convex function $c_i : [0, 1] \rightarrow \mathbb{R}^+$ whose effective domain contains $(0, 1)$, such that³:

$$C_i(\mu) := \begin{cases} 0 & \text{for } \mu = \{\delta_0, \delta_1\} \\ \int c_i(q) d\mu(q) - c_i(\mathbb{E}_\mu[q]) & \text{otherwise} \end{cases}$$

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Finally, each committee member casts a private vote into a *voting mechanism*. A voting mechanism is a tuple $(D, \{V_i\}_{i=1}^N, \{\mathcal{V}_i\}_{i=1}^N)$ where $V_i \ni v_i$ is a set of possible votes each member m_i may cast, \mathcal{V}_i is the σ -algebra over V_i , and the *decision rule* $D : \prod_{i=1}^N V_i \rightarrow [0, 1]$ is a measurable mapping from the space of possible vote profiles to a probability that the policy is enacted. I further require that the committee's decision rule attain its maximum and minimum over its domain; i.e:

$$\exists \mathbf{v}_{\min}, \mathbf{v}_{\max} \in \prod_{i=1}^N V_i \text{ such that for all } \mathbf{v} \in \prod_{i=1}^N V_i \quad D(\mathbf{v}_{\min}) \leq D(\mathbf{v}) \leq D(\mathbf{v}_{\max})$$

I focus on the lobbyist-preferred perfect Bayesian equilibrium (hereon, simply “equilibrium”) of this game for any given voting mechanism. An equilibrium consists of:

1. a voting strategy $\{\tau_i^*(\cdot | q, r)\}_{(q,r) \in [0,1]^2}$ where $\tau_i^*(\cdot | q, r) \in \Delta(V_i)$ for each member m_i ,
2. an information strategy $\{\mu_i^*(\cdot | r)\}_{r \in [0,1]}$ where $\mu_i^*(\cdot | r) \in \Delta_r([0, 1])$ for each member m_i , and
3. a strategy $\mu_l^* \in \Delta_p([0, 1])$ for the lobbyist

such that under this fixed voting mechanism:

1. Given other members' strategies, member m_i 's voting strategy maximises her expected payoff at any pair of interim and posterior beliefs (r, q) she may hold:

$$\begin{aligned} v_i &\in \text{supp } \tau_i^*(\cdot | q, r) \\ \implies v_i &\in \underset{v \in V_i}{\text{argmax}} \int_{[0,1]^{N-1}} [\mathbb{P}_{r,q_1,\dots,q_N}(\omega_1) \times (u_i + 1) - 1] \\ &\quad \times \left\{ \int_{V_{-i}} D(v, \mathbf{v}_{-i}) \tau_{-i}^*(d\mathbf{v}_{-i} | r, \mathbf{q}_{-i}) \right\} \frac{\mu^*(q, d\mathbf{q}_{-i} | r)}{\int_{Q_{-i}} \mu^*(q, \mathbf{q}_{-i} | r) d\mathbf{q}_{-i}} \end{aligned}$$

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where:

²See, for instance, Caplin, Dean, and Leahy 2022.

³For notational convenience, I assume that $\infty - \infty = \infty$.

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- $(V_{-i}, \mathcal{V}_{-i}) := \left(\times_{j \neq i} V_j, \times_{j \neq i} \mathcal{V}_j \right)$ is the space of vote profiles members except m_i may submit, with $\mathbf{v}_{-i} \in V_{-i}$.
- $\tau_{-i}^*(\cdot \mid r, \mathbf{q}_{-i}) := \times_{j \neq i} \tau_j^*(\cdot \mid r, q_j)$ is the product measure over this space induced by those members' voting behaviour, given the vector $\mathbf{q}_{-i} \in V_{-i}$ of their posterior beliefs.
- $\mu^*(\cdot \mid r) := \times_{i=1}^N \mu_i^*(\cdot \mid r)$ is the probability measure over the space of committee members' joint posterior beliefs induced by the information those members acquire, and
- $\mathbb{P}_{r, q_1, \dots, q_N}(\omega_1)$ is the probability that $\omega = \omega_1$ given members' interim and posterior beliefs:

$$\mathbb{P}_{q_1, \dots, q_N}(\omega_1) := \left(\mathcal{L}(r) \times \prod_{j=1}^N \frac{\mathcal{L}(q_j)}{\mathcal{L}(r)} \right) \times \left(1 + \mathcal{L}(r) \times \prod_{j=1}^N \frac{\mathcal{L}(q_j)}{\mathcal{L}(r)} \right)^{-1} \quad \text{where } \mathcal{L}(q) := \frac{q}{1-q}$$

This is extremely long..?

- Given others' strategies, member m_i 's information strategy maximises her expected payoff at any interim belief r she may hold:

$$\begin{aligned} \mu_i^*(\cdot \mid r) \in \operatorname{argmax}_{\mu \in \Delta_r[0,1]} & \int [\mathbb{P}_{q_1, \dots, q_N}(\omega_1) \times (u_i + 1) - 1] \\ & \times \left\{ \int_{V_i} \int_{V_{-i}} D(v_i, \mathbf{v}_{-i}) \tau_{-i}^*(d\mathbf{v}_{-i} \mid r, q) \tau_i^*(dv_i \mid r, q) \right\} \frac{\mu(q_i, d\mathbf{q}_{-i} \mid r)}{\int_{Q_{-i}} \mu(q_i, \mathbf{q}_{-i} \mid r) d\mathbf{q}_{-i}} \mu_i(dq_i \mid r) \\ & - C_i(\mu) \end{aligned}$$

where $\mu(\cdot \mid r) := \times_{j \neq i} \mu_j^*(\cdot \mid r) \times \mu$ for m_i 's chosen distribution μ .

- Players' strategies maximise the probability that the policy is enacted among all strategy profiles which satisfy the two conditions above.

Dominant Voting Mechanisms

I call a voting mechanism *dominant* if it gives rise to an equilibrium that yields:

- a (weakly) higher probability that the policy is blocked when $\omega = \omega_0$,
- a (weakly) higher probability that the policy is enacted when $\omega = \omega_1$, and
- a (weakly) lower expected cost of information acquisition for each committee member

compared to any equilibrium under any other voting mechanism. A dominant voting mechanism—if it exists—yields (weakly) higher equilibrium payoffs for all committee members than any other mechanism.

This paper asks whether such a mechanism indeed exists.

can we ensure this exists? does it matter for me?

if multiple exist there, the one with lowest info costs

3 Equilibria Under Dictatorships

One of the simplest voting mechanisms the committee may adopt is a *dictatorship*: fully delegate the decision to a single member.

Definition 1. A voting mechanism $(\check{D}_i, \{V_j\}_{j=1}^N, \{\mathcal{V}_j\}_{j=1}^N)$ is an m_i -dictatorship, if:

$$\forall \mathbf{v}, \mathbf{v}' \in \bigtimes_{i=1}^N V_j : \mathbf{v}_i = \mathbf{v}'_i \implies \check{D}_i(\mathbf{v}) = \check{D}_i(\mathbf{v}') \quad \text{and} \quad \min \check{D}_i = 0, \max \check{D}_i = 1$$

Despite the simplicity of dictatorships, Theorem 1—the main result of this paper—establishes that there exists a member whose dictatorship is a dominant voting mechanism. This section sets the ground for Theorem 1 by characterising the equilibrium a dictatorship induces.

Lemma 1. In the equilibrium of an m_i -dictatorship:

1. For any interim belief $r \in [0, 1]$, member m_i 's voting strategy satisfies:

$$\mathbb{E}_{\tau_i^*(\cdot|r,q)} \check{D}_i = \begin{cases} 0 & \text{for } q < (1 + u_i)^{-1} \\ 1 & \text{otherwise} \end{cases}$$

2. In member m_i 's information acquisition strategy, $\mu_i^*(\cdot | r)$ is the unique distribution for which $\text{supp } \mu_i^*(\cdot | r) \subseteq \{\min\{r, \underline{q}_i^*\}, \max\{r, \bar{q}_i^*\}\}$, where $\underline{q}_i^* \leq (1 + u_i)^{-1} \leq \bar{q}_i^*$ are two threshold beliefs.
3. The lobbyist's information strategy μ_l^* is the unique distribution for which $\text{supp } \mu_l^* \subseteq \{0, \max\{p, \bar{q}_i^*\}\}$.

In an m_i -dictatorship, no member except for her has an influence on the outcome, and therefore, on the incentives of the lobbyist. Therefore, Lemma 1 limits focus to the dictator, m_i , and the lobbyist.

m_i ensures that her vote aligns the policy outcome with her preferences, based on her posterior belief about the state. Whenever she expects positive payoff from the policy, she votes to ensure it is enacted. Since ties are broken in favour of the policy in equilibrium, she does the same when she expects the same payoff from enacting and blocking it. When she expects negative payoff, in contrast, her vote ensures the policy is blocked. Thus, whether her posterior belief is above or below her *threshold of indifference*, $(1 + u_i)^{-1}$, fully determines both how m_i votes, and the eventual policy outcome.

Her simple voting behaviour and uniformly posterior separable cost of acquiring information imply, in turn, that m_i 's equilibrium information strategy also takes a simple form.

m_i , like her peers, has a uniformly posterior separable cost of acquiring information. Coupled with her simple voting behaviour, this implies that her equilibrium information acquisition strategy also takes a very simple form. Her strategy is characterised entirely by two threshold beliefs, \underline{q}_i^* and \bar{q}_i^* . Whenever her interim belief falls between these beliefs, m_i 's information strategy “splits” that interim belief between these two threshold beliefs. Whether the information she acquires pushes her posterior belief to the lower threshold \underline{q}_i^* or the higher one \bar{q}_i^* determines whether m_i 's vote eventually blocks or enacts the policy. In contrast, if m_i 's interim belief falls outside these threshold beliefs, she acquires no further information, and her interim belief shapes her vote.

Explanation for Lemma 1 contd’.

Proof.

1. In an m_i -dictatorship, no vote except m_i 's has any bearing on the outcome. So, the outcome may only reflect m_i 's posterior belief. Therefore, $v_i \in \tau_{i;r,q}^*$ implies that $v_i \in \arg \max_{v \in \{0,1\}} v \times [q \times (u_i + 1) - 1]$. This establishes that $\tau_i^*(r, q_i) = \delta_{\mathbb{1}_{\{q_i \geq (1+u_i)^{-1}\}}}$.
2. Member m_i uses her information to decide between two possible votes; so, we can without loss of generality assume $|\text{supp } \mu_{i;r}^*| \leq 2$ for all $r \in [0, 1]$. Furthermore, since information acquisition is costly, any additional information she acquires must have decision-making value; i.e., $(1 + u_i)^{-1} \in \text{conv} \left(\text{supp } \mu_{i;r}^* \right)$ whenever $|\text{supp } \mu_{i;r}^*| = 2$. Lastly, note that Theorem 1 in Caplin, Dean, and Leahy 2022 implies that m_i 's strategy must be *Locally Posterior Invariant* since C_i is uniformly posterior separable; i.e., for any $\tilde{r} \in \text{conv} \left(\text{supp } \mu_{i;r}^* \right)$, $\mu_{i;\tilde{r}}^*$ is the unique distribution such that $\text{supp } \mu_{i;\tilde{r}}^* = \text{supp } \mu_{i;r}^*$.

If m_i never acquires any information under the m_i -dictatorship; i.e., $\mu_{i;r}^* = \delta_r$ for all $r \in [0, 1]$, we are done. Otherwise, for any r such that $|\text{supp } \mu_{i;r}^*| = 2$, $(1 + u_i)^{-1} \in \text{conv} \left(\mu_{i;r}^* \right)$ implies that $\text{supp } \mu_{i;r}^* = \text{supp } \mu_{i;(1+u_i)^{-1}}^*$. Letting $\{\underline{q}_i^*, \bar{q}_i^*\} := \text{supp } \mu_{i;(1+u_i)^{-1}}^*$ where $\underline{q}_i^* \leq \bar{q}_i^*$, we thus conclude:

- (a) for all $r \in [\underline{q}_i^*, \bar{q}_i^*]$, $\mu_{i;r}^*$ is the unique distribution such that $\text{supp } \mu_{i;r}^* = \{\underline{q}_i^*, \bar{q}_i^*\}$.
- (b) for all $r \notin [\underline{q}_i^*, \bar{q}_i^*]$, $\mu_{i;r}^* = \delta_r$.

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3. Given m_i 's equilibrium voting and information strategies, let $\pi_{l;i}^*(r)$ be the equilibrium probability that the policy is enacted as a function of committee members' interim belief r . Further, let $\hat{\pi}_{l;i}^*(r)$ be the concave envelope of this function. These two functions are then given by:

$$\pi_{l;i}^*(r) := \begin{cases} 0 & r \leq \underline{q}_i^* \\ \frac{r - \underline{q}_i^*}{\bar{q}_i^* - \underline{q}_i^*} & r \in [\underline{q}_i^*, \bar{q}_i^*] \\ 1 & r \geq \bar{q}_i^* \end{cases} \quad \hat{\pi}_{l;i}^*(r) := \begin{cases} \frac{r}{\bar{q}_i^*} & r \leq \bar{q}_i^* \\ 1 & r \geq \bar{q}_i^* \end{cases}$$

That $\hat{\pi}_{l;i}^*(r)$ is indeed the concave envelope of $\pi_{l;i}^*(r)$ can be easily verified by noting that any concave function which coincides with $\pi_{l;i}^*$ at $r = 0$ and $r = \bar{q}_i^*$ must weakly lie above the function $\hat{\pi}_{l;i}^*(r)$ on the interval $[0, \bar{q}_i^*]$.

By Kamenica and Gentzkow 2011, the condition $\mathbb{E}_\mu \pi_{l;i}^*(\cdot) = \hat{\pi}_{l;i}^*(p)$ is then sufficient for the optimality of μ for the lobbyist. It is easily seen that the distribution μ_l^* defined in Lemma 1 satisfies this condition.

□

Discuss this Lemma.

4 The Dominance of Dictatorships

Definition 2. Member m_i is the *most-demanding member* of the committee if $\bar{q}_i^* = \max \{\bar{q}_1^*, \bar{q}_2^*, \dots, \bar{q}_N^*\}$.

Discuss what makes a member most-demanding. Low u_i and “appropriately low” costs of acquiring information must interact.

Theorem 1. The dictatorship of the most demanding member is a dominant voting mechanism.

Proof. Where m_i is the most-demanding member, I use $\check{Q} := \bar{q}_i^*$ to simplify notation in the ensuing. I fix $(\{V_j\}_{j=1}^N, \{\mathcal{V}_j\}_{j=1}^N, D)$ to be an arbitrary voting mechanism, and let \check{D} denote the voting rule for the dictatorship of the most-demanding member.

I will use Claim 2 to establish the Theorem:

Claim 2. Any voting mechanism induces an equilibrium where committee members:

- (a) acquire no information for interim beliefs $r \in \{0\} \cup [\check{Q}, 1]$; i.e., $\mu_{1;r}^* = \dots = \mu_{N;r}^* = \delta_r$ for such interim beliefs.

add the assumption that D must attain its min/max.

- (b) vote to maximise the probability that the policy is executed for interim beliefs $r \geq \check{Q}$, but to minimise it for $r = 0$; i.e.:

$$\mathbb{E}_{\tau_{1;r,r}^*, \dots, \tau_{N;r,r}^*} D(\mathbf{v}) = \begin{cases} \max_{\mathbf{v} \in V} D(\mathbf{v}) := \bar{D} & r \geq \check{Q} \\ \min_{\mathbf{v} \in V} D(\mathbf{v}) := \underline{D} & r = 0 \end{cases}$$

Proof. Assume that all members except m_i employ the asserted strategies. I will first show that the asserted strategies are a best response for m_i , in that case. I then show that, in the relevant subgames, there is no strategy profile that is (a) a mutual best response for all committee members, and (b) preferred by the lobbyist to those asserted above.

Now let $\pi_i(q_i; r)$ be the payoff m_i expects under this voting mechanism given (i) the interim belief r , (ii) her posterior belief q_i , (iii) other members' strategies, and (iv) that she votes optimally at each posterior belief. Since other committee members acquire no private information, we have:

$$\pi_i(q_i; r) = \max_{\tau \in \Delta(V_i)} [q_i \times (1 + u_i) - 1] \times \int_{V_{-i}} \int_{V_i} D(v, \mathbf{v}_{-i}) \tau(dv) \tau_{-i;r,r}^*(d\mathbf{v}_{-i})$$

For $q > (1 + u_i)^{-1}$, $\pi_i(q; r)$ is strictly increasing in the probability that the policy is enacted. For $q < (1 + u_i)^{-1}$, it is strictly decreasing in the same probability. Thus, when $q > (1 + u_i)^{-1}$, m_i 's optimal voting strategy must maximise the probability that the policy is enacted given others' voting strategies, but when $q < (1 + u_i)^{-1}$, it must minimise it. When $q = (1 + u_i)^{-1}$, $\pi_i(q_i; r) = 0$; so, any voting strategy is a best response. m_i 's equilibrium strategy must then be lobbyist-preferred one, and maximise the probability that the policy is enacted. This verifies Claim 2's assertion on optimal voting strategies, and gives:

$$\pi_i(q; r) = \begin{cases} \bar{D} \times [q \times (1 + u_i) - 1] & q \geq (1 + u_i)^{-1} \\ \underline{D} \times [q \times (1 + u_i) - 1] & q < (1 + u_i)^{-1} \end{cases}$$

whenever $r \in \{0\} \cup [\check{Q}, 1]$.

When $r = 0$, $\Delta_0([0, 1]) = \delta_0$; so $\mu_{i;0}^* = \delta_0$. When $r \geq \check{Q}$, the strategy $\mu_{i;r}^* = \delta_r$ delivers the highest probability that the policy is executed given members' ensuing voting strategies; so, if $\mu_{i;r}^* = \delta_r$ is a best response for m_i , it is also part of her equilibrium information strategy. So to

conclude our proof, we wish to show:

$$\int_0^1 [\pi_i(q; r) - \pi_i(r; r)] d\mu(q) - C_i(\mu) \leq 0 \quad \text{for all } \mu \in \Delta_r([0, 1]) \quad (4.1)$$

whenever $r \geq \check{Q}$.

To this end, define $\check{\pi}_i(q_i)$ to be the payoff m_i expects under an m_i -dictatorship given her posterior belief q_i ; i.e., $\check{\pi}_i(q_i) := \max \{0, q_i \times (1 + u_i) - 1\}$. Since $\bar{q}_i \geq \check{Q}$, Lemma 1 implies that:

$$\int_0^1 [\check{\pi}_i(q) - \check{\pi}_i(r)] d\mu(q) - C_i(\mu) \leq 0 \quad \text{for all } \mu \in \Delta_r([0, 1]) \quad (4.2)$$

did i show
this in the
proof of the
lemma?

whenever $r \geq \check{Q}$. So, we are done once we show:

$$\int_0^1 \tilde{\pi}_i(q; r) d\mu(q) \leq 0 \quad \text{for all } \mu \in \Delta_r([0, 1]) \quad (4.3)$$

where $\tilde{\pi}_i(q, r) := [\pi_i(q, r) - \pi_i(r, r)] - [\check{\pi}_i(q) - \check{\pi}_i(r)]$.

To see this, first note that $\pi_i(q, r) - \check{\pi}_i(q) \leq \pi_i((1 + u_i)^{-1}, r) - \check{\pi}_i((1 + u_i)^{-1}) = 0$, so $\tilde{\pi}_i(q, r)$ is piecewise linear, decreasing below $q = (1 + u_i)^{-1}$, and increasing above $q = (1 + u_i)^{-1}$. Therefore, $\tilde{\pi}_i(\cdot, r)$ is a concave function for any $r \geq \check{Q}$. Combined with the fact that $\tilde{\pi}_i(r, r) = 0$, this gives:

$$\int_0^1 \tilde{\pi}_i(q; r) d\mu(q) \leq \int_0^1 \tilde{\pi}_i(q; r) d\delta_r(q) = 0 \quad \text{for all } \mu \in \Delta_r([0, 1])$$

by Jensen's Inequality.

□

Claim 3. The dictatorship of the most-demanding member is a dominant voting mechanism.

Proof. In the equilibrium the dictatorship of the most-demanding member induces, no committee member acquires private information about the state. Any other voting mechanism must thus result in a weakly higher expected cost of information acquisition for each member.

To conclude the proof, it suffices to show that any fixed voting mechanism achieves:

- (a) a lower probability that the policy is enacted when $\omega = \omega_1$, and
- (b) a lower probability that the policy is blocked when $\omega = \omega_0$

than the dictatorship of the most-demanding member.

Recall (from Lemma 1) that, under this dictatorship, the lobbyist's equilibrium information strategy is the unique distribution $\check{\mu}_l$ such that $\text{supp } \check{\mu}_l = \left\{0, \min\{p, \check{Q}\}\right\}$. Therefore, the dictator never blocks the policy unless her interim belief is $r = 0$; i.e. $\omega = \omega_0$ is revealed. The policy is implemented whenever $\omega = \omega_1$.

Note that, due to Claim 2, the probability that the policy is executed following interim beliefs $r = 0$ and $r = \check{Q}$ are \underline{D} and \bar{D} , respectively. Therefore, if the lobbyist employs the strategy $\check{\mu}_l$ described above, we get:

$$\mathbb{P}_{D, \check{\mu}_l}(\text{enact} \mid \omega = \omega_1) = \bar{D} \quad \mathbb{P}_{D, \check{\mu}_l}(\text{enact} \mid \omega = \omega_0) = 1 - \mathbb{P}_{\check{\mu}_l}(r = 0 \mid \omega_0) \times (1 - \underline{D})$$

The lobbyist's equilibrium information strategy, μ_l^* , must weakly increase at least one of these probabilities. Since the probability that the policy is enacted cannot exceed \bar{D} in either state, we conclude that:

$$\mathbb{P}_{D, \mu_l^*}(\text{enact} \mid \omega = \omega_1) \leq \bar{D} \leq 1$$

$$\mathbb{P}_{D, \mu_l^*}(\text{enact} \mid \omega = \omega_0) \geq 1 - \mathbb{P}_{\check{\mu}_l}(r = 0 \mid \omega_0) \times (1 - \underline{D}) \geq 1 - \mathbb{P}_{\check{\mu}_l}(r = 0 \mid \omega_0)$$

□

better to
do this in
two “steps”
rather than
“claim”s.

5 Discussion