

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

MARCH 16, 2017

THE STATE OF TEXAS §

COUNTY OF FORT BEND §

FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3 §

The Board of Directors (the "Board") of Fort Bend County Water Control and Improvement District No. 3 (the "District") noticed a special session, open to the public, to be held on Thursday, March 16, 2017, at 11:30 a.m., at 503 FM 359, Suite 118, Richmond, Texas, a designated meeting place outside the boundaries of the District. Whereupon, at 11:40 a.m., the meeting was called to order and the roll was called of the members of the Board, to-wit:

Ann Heil	-	President
Lloyd Knapp	-	Vice President
Chayo Huff	-	Secretary
Gloria Couch	-	Assistant Secretary
Richard Wasser	-	Assistant Secretary

All members of the Board were present, thus constituting a quorum. The posted meeting notices are attached hereto.

Also present at the meeting were Greg Dubiel of Municipal Operations and Consulting, Inc. ("MOC"), Operator for the District; Lina Loaiza of Bob Leared Interests, Tax Assessor/Collector for the District; Trey Schneider of PBK Engineers ("PBK"), Engineers for the District; and Michael W. Willis of Sanford Kuhl Hagan Kugle Parker Kahn LLP ("SK Law"), Attorney for the District.

HEAR FROM PUBLIC

The Board noted that there were no public present who wished to address the Board.

MINUTES FOR THE FEBRUARY 17, 2017, MEETING

The proposed minutes of the meeting of the Board held February 17, 2017, previously distributed to the Board, were presented for consideration and approval.

Upon motion by Director Couch, seconded by Director Knapp, and after full discussion, the Board voted unanimously to approve the minutes for the meeting held on February 17, 2017, as presented.

TAX ASSESSOR/COLLECTOR'S REPORT

The Board recognized Ms. Loaiza, who reviewed with the Board the Tax Assessor/Collector Report for the month of February 2017, a copy of which is attached hereto.

Upon motion by Director Huff, seconded by Director Couch, and after full discussion, the Board voted unanimously (1) to approve the Tax Assessor/Collector Report and (2) to authorize payment of the tax checks listed therein.

BOOKKEEPER'S REPORT

The Board recognized Mr. Willis, who, on behalf of the District's Bookkeeper, submitted to and reviewed with the Board the Bookkeeper's Report and certain invoices for payment by the District. A copy of the Bookkeeper's report is attached hereto.

Upon motion by Director Wasser, seconded by Director Knapp, and after full discussion, the Board voted unanimously to (1) approve the Bookkeeper's Report; and (2) authorize payment of the checks listed therein.

OPERATOR'S REPORT

The Board recognized Mr. Dubiel, who presented the Operator's Report for the month of February 2017. Mr. Dubiel noted that there are two District residents on the water termination list and requested authorization to terminate water service.

Upon motion by Director Knapp, seconded by Director Couch, and after full discussion, the Board voted unanimously to approve the Operator's Report. After further discussion, the Board directed Mr. Dubiel to terminate water service.

ENGINEER'S REPORT

The Board recognized Mr. Schneider, who presented the Engineer's Report, and reviewed photos of ongoing repairs to drainage ditches. Director Knapp pointed out a few other maintenance items that should be addressed by the Board.

Upon motion by Director Knapp, seconded by Director Couch, and after full discussion, the Board voted unanimously to approve the Engineer's Report.

ATTORNEY'S REPORT

No Attorney's Report was offered.

COMMENTS FROM BOARD MEMBERS

No comments were offered by the Board members.

There being no further business to come before the Board, upon motion made, seconded, and approved unanimously, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED, this 21st day of April, 2017.





Secretary, Board of Directors

AGENDA
FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3

Notice is hereby given that, pursuant to V.T.C.A. Government Code, Chapter 551, the Board of Directors of **Fort Bend County Water Control and Improvement District No. 3** will meet in **special session**, open to the public, at **11:30 a.m., on Thursday, March 16, 2017, at 503 FM 359, Suite 118, Richmond, Fort Bend County, Texas**, at which meeting the following items will be considered and acted on:

1. Hear from Public;
2. Consider approving minutes of meeting from February 17, 2017;
3. Hear Financial Advisor's Report and take any action thereon;
4. Hear Tax Assessor/Collector's Report and take any action therein, including:
 - (a) consider approving payment of tax bills; and
 - (b) consider authorizing termination of service to delinquent accounts;
5. Hear Bookkeeper's Report and take any action thereon, including:
 - (a) consider approving payment of the bills; and
 - (b) consider approving investment report;
6. Hear Operator's Report and take any action thereon, including:
 - (a) consider authorizing repairs to the District's facilities; and
 - (b) consider termination of service to delinquent accounts;
7. Hear Engineer's Report and take any action thereon, including:
 - (a) considering authorizing Engineer to proceed with the design of District facilities;
 - (b) consider approving plans and specifications of District facilities;
 - (c) considering authorizing Engineer to advertise for bids for District projects;
 - (d) considering authorizing construction contracts and related items;
 - (e) consider approving pay estimates/change orders for construction projects in progress in the District; and
 - (f) discuss drainage into District's drainage easement along Esperanza;
8. Hear Attorney's Report and take any action thereon;
9. Hear comments from Board members.

Pursuant to V.T.C.A. Government Code §551, the Board of Directors may convene in closed session in relation to any agenda item included in this Notice with such closed session to be held at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by V.T.C.A Government Code Chapter 551, including but not limited to, private consultation with the District's Attorneys on any or all matters or subjects authorized by law, pending or contemplated litigation, personnel matters, real estate transactions, security devices, economic development negotiations and/or gifts and donations.

EXECUTED this 9th day of March, 2017.

FORT BEND COUNTY WATER CONTROL
AND IMPROVEMENT DISTRICT NO. 3

By: _____

Joshua J. Kahn
Sanford Kuhl Hagan Kugle Parker Kahn LLP
Attorneys for the District



MAR 09 2017

Anna Richard
County Clerk Fort Bend Co. Texas

AGENDA

FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3

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4. Hear Tax Assessor/Collector's Report and take any action therein, including:
 - (a) consider approving payment of tax bills; and
 - (b) consider authorizing termination of service to delinquent accounts;
5. Hear Bookkeeper's Report and take any action thereon, including:
 - (a) consider approving payment of the bills; and
 - (b) consider approving investment report;
6. Hear Operator's Report and take any action thereon, including:
 - (a) consider authorizing repairs to the District's facilities; and
 - (b) consider termination of service to delinquent accounts;
7. Hear Engineer's Report and take any action thereon, including:
 - (a) considering authorizing Engineer to proceed with the design of District facilities;
 - (b) consider approving plans and specifications of District facilities;
 - (c) considering authorizing Engineer to advertise for bids for District projects;
 - (d) considering authorizing construction contracts and related items;
 - (e) consider approving pay estimates/change orders for construction projects in progress in the District; and
 - (f) discuss drainage into District's drainage easement along Esperanza;
8. Hear Attorney's Report and take any action thereon;
9. Hear comments from Board members.

Pursuant to V.T.C.A. Government Code §551, the Board of Directors may convene in closed session in relation to any agenda item included in this Notice with such closed session to be held at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by V.T.C.A Government Code Chapter 551, including but not limited to, private consultation with the District's Attorneys on any or all matters or subjects authorized by law, pending or contemplated litigation, personnel matters, real estate transactions, security devices, economic development negotiations and/or gifts and donations.

EXECUTED this 9th day of March, 2017.

**FORT BEND COUNTY WATER CONTROL
AND IMPROVEMENT DISTRICT NO. 3**

By: _____

Joshua J. Kahn
Joshua J. Kahn
Sanford Kuhl Hagan Kugle Parker Kahn LLP
Attorneys for the District



CERTIFICATE OF POSTING

COUNTY OF FORT BEND }

H:\Meeting Certificate Template.docx



FORT BEND COUNTY CLERK
301 JACKSON, SUITE 101
RICHMOND, TX 77469-3108
(281)341-8652

Receipt Time: 03/09/2017 01:07:06 PM

Receipt #: 19831

Issued To: SANFORD KUHL KUGLE PARKER HAGAN

Documents

#	Type	# Pages	Quantity	Reference #	GF #	Amount
1	MEETINGS	1	1	NA		\$3.00
2	POSTING/FILING CERTIFICATE	1	1	NA		\$1.00
3	PLAIN COPY	1	1	NA		\$1.00
Total :						\$5.00

Payments

#	Type	Payment #	Amount	NSF
1	ESCROW CHARGE	4080	\$5.00	
Total Payments:			\$5.00	

Balance for Account # 4080 as of 03/09/2017 01:07 PM is \$23.00

FBC WCID #3 MTG 3/16/17 AT 11:30 AM

THANK YOU!

DEPUTY: DP2

CERTIFICATE OF POSTING OF NOTICE OF MEETING

THE STATE OF TEXAS §

COUNTY OF FORT BEND §

FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3 §

I, Phillip Ybarra, the undersigned, hereby state that I posted the attached Notice of Meeting of the Board of Directors of Fort Bend County Water Control and Improvement District No. 3 at 503 Fm 359, Suite 118, the location inside the boundaries of the District designated for the posting of agendas, on the 10th day of March, 2017, at 12 o'clock P.m., which time was not less than 72 hours prior to the scheduled time of the meeting.

Phillip Ybarra
(Name)

CERTIFICATE OF POSTING

THE STATE OF TEXAS §

COUNTY OF FORT BEND §

FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3 §

I, Deidre Daniels, the undersigned, hereby state that I posted the Notice of Meeting of Fort Bend County Water Control and Improvement District No. 3 in the administrative offices of the District on March 9, 2017, at 9:30 o'clocke .m., which time was not less than 72 hours prior to the scheduled time of the meeting.

A handwritten signature in dark ink, appearing to read 'Deidre Daniels', is written over a horizontal line. The signature is stylized with a large loop at the beginning and end.



Myrtle Cruz, Inc.

3401 Louisiana St, STE 400 . Houston, Tx 77002-9552 . (713)759-1368 . fax 759-1264 . email first_last@mcruz.com

FORT BEND COUNTY WCID # 3

Cash Report for Meeting of March 16th, 2017

DEBT SERVICE FUND (190BF) : NO CHECKING

Previous cash balance, February 17th, 2017 0.00

TIME DEPOSIT INVESTMENTS:

Green Bank; 3/06/17 to 3/06/18 @ .70%.....	246,755.68
previous balance	246,267.20
interest earned	488.48

DEMAND DEPOSIT INVESTMENTS:

Compass Bank; #2514457584.....	283,924.64
balance last report	208,924.64
02/15 Tax Wire	75,000.00
Texpool; #77484 07935 00001.....	1,926.74
previous balance	1,925.82
01/31 Interest	0.92
Texstar; #0790133330.....	1,893.03
previous balance	1,892.13
01/31 Interest	0.90

previous investments	459,009.79	
deposits	75,000.00	
interest	490.30	
ending investments		534,500.09

DEBT SERVICE FUNDS AVAILABLE March 16th, 2017 \$534,500.09

Debt Service Requirements for 2017: \$302,762.14

	3/1/2017	9/1/2017
SERIES 2008		
Interest	\$ 859.38	\$ 859.38
Principal	-0-	\$ 25,000.00
SERIES 2011R		
Interest	\$ 11,289.00	\$ 11,289.00
Principal	-0-	\$105,000.00
SERIES 2013R		
Interest	\$ 18,992.69	\$ 18,992.69
Principal	-0-	\$ 65,000.00
SERIES 2016R		
Interest	\$ 10,780.00	\$ 14,700.00
Principal	-0-	\$ 20,000.00

TOTAL DUE: \$ 41,921.07 \$260,841.07

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FORT BEND COUNTY WCID # 3

Cash Report for Meeting of March 16th, 2017 Page : 2

OPERATING ACCT (1900P) : COMPASS BANK 75234 :)

Previous cash balance, February 17th, 2017 38,346.37

plus: 1150: water & sewer revenue.....	6,058.31
plus: 4300: reg wtr auth revenue.....	5,600.77
plus: 4330: penalties & interest-svc accts.....	196.93
plus: 01/03 Interest Earned.....	2.06
plus: 03/09 Refund from AWBD for L. Knapp's Registration-CK#:13201	235.00
plus: 03/15 Transfer from Texstar.....	75,000.00

Total Deposits : 87,093.07

less checks completed at or after last meeting :	
3729 Centerpoint Energy; 5020 Skinner Ln.....	27.41
3730 Engie Resources; 5020 Skinner Ln.....	546.44
3731 Engie Resources; 11730 1/2 Mason Rd.....	536.41
3732 Clancy's; 02/17 Meeting Expense.....	129.87

Beginning cash balance, March 16th, 2017 124,199.31

less checks to be presented at this meeting :

3733 Richard Wasser; 03/16 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-

3734 Ann Heil; 03/16 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-

3735 Lloyd Knapp; 03/16 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-

3736 Chayo Huff; 03/16 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-

3737 Gloria Couch; 03/16 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-

3738 Myrtle Cruz, Inc; February Bookkeeping & Office Expenses.....	1,642.61
6333 bookkeeping expenses	1,525.00
6340 office expenses	117.61

3739 Sanford Kuhl Hagan Kugle Parker Khan LLP; Inv#:4795.....	3,244.00
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3740 Municipal Operations & Consulting, Inc.; Inv#: 20FB3058.....	5,240.37
6332 operator's fees	1,011.25
6340 office/admin expense	820.10
6324 laboratory expenses	420.00
6135 r&m water plant	1,065.68
6135 r&m wtr distribution	1,923.34

3741 Water Utility Services, Inc.; Inv#: 33779 - Lab.....	57.00
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3742 NAPCO Chemical Company, Inc.; #:164371/164372/166469/166470..	385.00
6342 Inv#: 164371	110.00
6342 Inv#: 164372	99.00
6342 Inv#: 166469	99.00
6342 Inv#: 166470	77.00

3743 Accurate Meter & Backflow, LLC; Inv#:26083 Meter Test.....	4,950.00
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3744 S.T.P. Services; Inv#: 20538.....	870.00
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3745 AT&T; Acct#: 281-239-0518 881 7.....	128.46
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3746 AWBD; Acct#:201178 Wasser Summer Conference-#:163181.....	355.00
6354 Wasser-Summer Conf.	355.00

3747 AT&T; Acct#: 281-344-8462 344 7.....	169.84
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3748 Jerdon Enterprise, L.P.; Pay Est.#1-Drainage at Jones Creek.	87,272.72
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3749 Engie Resources; Acct#:26755-46006 5020 Skinner Ln.....	
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3750 Engie Resources; Acct#:89486-99007 11730 1/2 Mason Rd.....	
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3751 Centerpoint Energy; Acct#: 7677443-9 @ 5020 Skinner Ln.....	
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3752 Clancy's; 03/16 Meeting Expense.....	
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FORT BEND COUNTY WCID # 3

Cash Report for Meeting of March 16th, 2017 Page : 3

03/14-03/14	previous cash balance	38,346.37	
	4 receipts	87,093.07	
	20 current checks	< 105,007.60 >	
	other disbursements	< 1,240.13 >	
	ending cash balance		19,191.71

TIME DEPOSIT INVESTMENTS:

Texan Bank; 06/03/16 to 06/03/17 @ .75%.....	101,051.95
Allegiance Bank; 06/03/16 to 06/03/17 @ .90%.....	104,856.53

DEMAND DEPOSIT INVESTMENTS:

Texpool; #77484 07935 00002.....	227,588.94
previous balance	2,587.73
01/31 Interest	1.21
3/14 Trf frm Compass	225,000.00
Compass; #2530956884.....	5,203.59
previous balance	150,029.86
02/15 Tax Wire	80,173.73
3/14 Trf to Texpool	225,000.00-
Texstar; #0790122220.....	79,293.56
previous balance	154,222.14
01/31 Interest	71.42
3/15 Trf to Checking	75,000.00-

previous investments	512,748.21	
deposits	80,173.73	
interest	72.63	
transfers	75,000.00-	
ending investments		517,994.57

OPERATING ACCT FUNDS AVAILABLE March 16th, 2017

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\$537,186.28

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Fort Bend County Water Control & Improvement District #3
Budget for Fiscal Year Ending July 31, 2017

16-Mar-17

REVENUE:

	7 months				
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
Water Revenue/Penalty Revenue	6,255.24	12,666.67	88,239.66	88,666.67	152,000.00
Tap Fee/Sewer Inspection Fee	0.00	0.00	0.00	0.00	0.00
GRP	5,600.77	9,583.33	76,088.61	76,088.61	115,000.00
Maintenance Tax	80,173.73	80,173.73	260,738.39	240,000.00	240,000.00
Interest Earnings	74.69	208.33	325.45	1,458.33	2,500.00
TOTAL REVENUE:	92,104.43	102,632.06	425,392.11	406,213.61	509,500.00

EXPENSES:

	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
Legal Fees	3,244.00	3,000.00	21,927.41	21,000.00	36,000.00
Engineering Fees	0.00	416.67	4,325.00	2,916.67	5,000.00
Engineering Fees - Special Projects	0.00	2,500.00	14,208.28	17,500.00	30,000.00
Operator's Fees	1,011.25	1,250.00	7,400.00	8,750.00	15,000.00
Directors Fees	750.00	1,250.00	6,300.00	8,750.00	15,000.00
Payroll Taxes	-57.40	83.33	642.47	583.33	1,000.00
Tap & Inspection Expenses	0.00	83.33	0.00	583.33	1,000.00
Election Expenses	0.00	0.00	0.00	0.00	0.00
Office Expenses	1,067.58	1,291.67	7,629.90	9,041.67	15,500.00
Bookkeeping Fees	1,525.00	1,525.00	10,675.00	10,675.00	18,300.00
Audit	0.00	0.00	11,250.00	12,000.00	12,000.00
Insurance & Bonds	0.00	0.00	6,798.00	6,210.00	6,210.00
Lab Expenses	477.00	583.33	4,115.68	4,083.33	7,000.00
Repairs/Maintenance	8,809.02	5,416.67	30,012.24	37,916.67	65,000.00
Ditch Maintenance	0.00	2,083.33	1,299.00	14,583.33	25,000.00
Permits/Reg. Assessment	0.00	125.00	1,173.20	0.00	1,500.00
Chemicals	385.00	416.67	1,774.00	2,916.67	5,000.00
Mowing	0.00	416.67	2,080.00	2,916.67	5,000.00
GRP Fee	0.00	14,833.33	113,070.63	103,833.33	178,000.00
Utilities	1,408.56	2,083.33	12,149.11	14,583.33	25,000.00
Travel Expense	0.00	583.33	1,658.09	4,083.33	7,000.00
AWBD Membership & Registration Fees	120.00	416.67	1,415.00	2,916.67	5,000.00
Drainage/Capital Improvements	87,272.72	16,666.67	87,272.72	116,666.67	200,000.00
Miscellaneous	0.00	83.33	0.00	583.33	1,000.00
TOTAL EXPENSES:	106,012.73	55,108.33	347,175.73	403,093.33	679,510.00

Beginning Balance	551,094.58	458,769.90	
Customer Deposits (Net)	0.00	200.00	
Series 2016 Refunding	0.00	0.00	
Road Maintenance	0.00	0.00	
Net Surplus or (Deficit)	(13,908.30)	78,216.38	(170,010.00)
Funds Available as of:	537,186.28	537,186.28	

16-Mar-17

NUMBER OF MONTHS OF OPERATING RESERVE: 9.49

GRP REVENUE COLLECTED

Date	Amount
09/19/15 - 10/17/15	\$11,568.64
10/17/15 - 11/18/15	\$10,853.90
11/18/15 - 12/18/15	\$6,174.83
12/18/15-01/19/16	\$3,989.39
01/19/16-02/19/16	\$3,967.51
02/19/16-03/22/16	\$6,311.62
03/22/16-04/21/16	\$7,991.77
4/21/16-05/19/16	\$8,048.51
05/19/16-06/17/16	\$6,846.30
06/17/16-07/20/16	\$5,060.02
07/20/16-08/22/16	\$14,792.84
08/22/16-09/23/16	\$18,261.08
09/23/16-10/24/16	\$10,010.41
10/24/16-11/23/16	\$12,715.87
11/23/16-12/26/16	\$10,012.77
12/26/16-01/24/17	\$4,694.87
01/24/17-02/22/17	\$5,600.77

\$146,901.10

District: Fort Bend County Water Control & Improvement District #3
Utility Tracking: ENGIE RESOURCES

2017	11730 1/2 Mason Rd.	kWh Used	Amount paid
Month:	January	4,320	\$ 536.41
	February		
	March		
	April		
	May		
	June		
	July		
	August		
	September		
	October		
	November		
	December		
Total:		4,320	\$ 536.41

2017	5020 Skinner	kWh Used	Amount paid
Month:	January	2,880	\$ 546.44
	February		
	March		
	April		
	May		
	June		
	July		
	August		
	September		
	October		
	November		
	December		
Total:		2,880	\$ 546.44

Report for
FORT BEND WCID #3

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Prepared for the reporting period ("Period") from

2/1/2017

to

2/28/2017

Investment Pools		Rate	Beginning Value for Period			Interest earned	Deposits or	Ending Value for Period		
			Book	N.A.V.	Market	this Period	(Withdrawals)	Book	N.A.V.	Market
BF	TEXPOOL	0.5582%	1,925.82	1.00021	1,926.22	0.92	0.00	1,926.74	1.00023	1,927.18
BF	TEXSTAR	0.5530%	1,892.13	1.00023	1,892.56	0.90	0.00	1,893.03	1.00016	1,893.33
BF	Compass	0.2000%	208,924.64	0.00000	208,924.64	0.00	75,000.00	283,924.64	0.00000	283,924.64
OA	Compass	0.2000%	150,029.86	0.00000	150,029.86	0.00	(144,826.27)	5,203.59	0.00000	5,203.59
OA	TEXPOOL	0.5582%	2,587.73	1.00021	2,588.27	1.21	225,000.00	227,588.94	1.00023	227,641.29
OA	TEXSTAR	0.5530%	154,222.14	1.00023	154,256.84	71.42	(75,000.00)	79,293.56	1.00016	79,306.01
			519,582.32		519,618.39	74.45	80,173.73	599,830.50		599,896.03
0.3849%										

Certificates of Deposits		Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
BF	Green Bank	0.40%	246,267.20	181	246,666.63	75.57	0.00	246,742.19	9/6/2016	3/6/2017
OP	Texan Bank	0.75%	101,051.95	365	101,556.52	58.14	0.00	101,614.66	6/3/2016	6/3/2017
OP	Allegiance Bank	0.90%	104,856.53	365	105,484.81	72.38	0.00	105,557.19	6/3/2016	6/3/2017
			0.8264%	452,175.68	911	453,707.95	206.09	453,914.04		43

total investments

0.4977% 971,758.00 911 973,326.34 280.54 80,173.73 1,053,744.54

warr:

19

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures.

Myrtle Cruz, Inc.

Investment Officer
Mary Jarmon

(please sign & date)
Training Completed on September 1, 2015

Bookkeeper (Myrtle Cruz, Inc.): Christina Cole



Deposit / Collateral Report by District

FORT BEND COUNTY WCID 3

Tax ID - Pledge: 760555293-20411
 1st. Consultant: MCI-MYRTLE CRUZ, INC.
 2nd. Consultant:

BBVA Compass Bank

Pledge Date: 03/01/2017
 Accounts Through: 2/28/2017 10:00 PM
 Memo Posts Through: NO MEMO POSTS

Deposits

Interest Account

Acct No	Funds Type	Class	Balance	Interest	Total
0000075234	Interest Account		\$40,829.70	\$0.00	\$40,829.70
2530956884	Interest Account		\$230,206.54	\$0.00	\$230,206.54
6726060922	Interest Account		\$14,898.81	\$0.00	\$14,898.81
Subtotal Interest Account			\$285,935.05	\$0.00	\$285,935.05

Bond Fund

Acct No	Funds Type	Class	Balance	Interest	Total
2514457584	Bond Fund		\$283,930.48	\$0.00	\$283,930.48
Subtotal Bond Fund			\$283,930.48	\$0.00	\$283,930.48
Total Deposits			\$569,865.53	\$0.00	\$569,865.53

Securities

Agency	Custodian	CUSIP	Maturity Date	Date Pledged	Units Pledged	Market Value
FHLB-A-LO	CH	94690	05/31/2017	05/31/2016 03:40 PM	900,000	\$900,000.00
Total Securities Pledged					900,000	\$900,000.00

DEPOSIT / COLLATERAL POSITION CALCULATION

Subtotal Interest Deposits	\$285,935.05
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$283,930.48
TOTAL DEPOSITS	\$569,865.53
LESS APPLICABLE FDIC	
Subtotal Interest Deposits	\$250,000.00
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$250,000.00
Deposits Requiring Collateral	\$69,865.53
TOTAL SECURITIES PLEDGED	\$900,000.00
DEPOSIT COLLATERAL POSITION - 100%	\$830,134.47
DEPOSIT COLLATERAL POSITION - 105%	\$826,641.19
	1,288%

TAX COLLECTOR'S OATH

Fort Bend WCID #3 }

STATE OF TEXAS

COUNTY OF Fort Bend }

BOB LEARED, BEING duly sworn, states that he is the Tax Collector for the above named taxing unit and that the foregoing contains a true and correct report, accounting for all taxes collected on behalf of said taxing unit during the month therein stated.

Bob Leared

BOB LEARED

SWORN TO AND SUBSCRIBED BEFORE ME, this 9th day of March, 2017.

Michelle Guerrero

NOTARY PUBLIC, STATE OF TEXAS

(SEAL)



Submitted to Taxing Unit's Governing Body on 3-16-17.

FT. BEND CO. W.C.I.D. #3
TAX ASSESSOR/COLLECTOR'S REPORT

2/28/2017

Taxes Receivable: 8/31/2016	\$	10,027.24	
Reserve for Uncollectables	(.00)	
Adjustments		<u>.00</u>	\$ <u>10,027.24</u>
Original 2016 Tax Levy	\$	540,988.71	
Adjustments		<u>32,816.71</u>	<u>573,805.42</u>
Total Taxes Receivable			\$ 583,832.66
Prior Years Taxes Collected	\$.00	
2016 Taxes Collected (97.4%)		<u>559,007.23</u>	<u>559,007.23</u>
Taxes Receivable at: 2/28/2017			\$ <u>24,825.43</u>

2016 Receivables:

Debt Service 7,735.42

Maintenance 7,062.77

bob leared interests

11111 Katy Freeway, Suite 725
Houston, Texas 77079-2197

Phone: (713) 932-9011
Fax: (713) 932-1150

FT. BEND CO. W.C.I.D. #3

	Month of 2/2017	Fiscal to Date 8/01/2016 - 2/28/2017
Beginning Cash Balance	\$ 188,047.83	27,293.08
Receipts:		
Current & Prior Years Taxes	16,532.87	561,737.74
Penalty & Interest	978.84	1,743.84
Additional Collection Penalty		958.26
Checking Account Interest	7.92	16.35
Overpayments		656.64
Refund - due to adjustments		1,427.80
TOTAL RECEIPTS	\$ 17,519.63	566,540.63
Disbursements:		
Atty's Fees, Delq. collection		958.26
CAD Quarterly Assessment		2,018.00
Publications, Legal Notice		428.40
Refund - due to adjustments	507.36	1,427.80
Refund - due to overpayments	656.64	656.64
Tax A/C Bond Premium		100.00
Transfer to Debt Service Fund	75,000.00	275,000.00
Transfer to General Fund	80,173.73	261,403.74
Tax Assessor/Collector Fee	300.00	2,100.00
Postage	1.35	89.16
Audit Preparation		200.00
Records Maintenance		60.00
Copies		282.75
Mileage Expense	28.08	196.56
Supp/Corr Mailing (Envelopes)		9.90
Envelopes - May Del Stmts		2.20
TOTAL DISBURSEMENTS	(\$ 156,667.16)	(544,933.41)
CASH BALANCE AT: 2/28/2017	\$ <u>48,900.30</u>	<u>48,900.30</u>

FT. BEND CO. W.C.I.D. #3

Disbursements for month of March, 2017

Check #	Payee	Description	Amount
	W/T to Debt Service 3/15/17	Transfer to Debt Service Fund	\$ 10,000.00
	W/T to General Fund 3/15/17	Transfer to General Fund	7,890.69
1080	FBCAD	CAD Quarterly Assessment	796.71
1081	Bob Leared	Tax Assessor/Collector Fee	334.45
TOTAL DISBURSEMENTS			\$ 19,021.85
Remaining Cash Balance			\$ 29,878.45

Wells Fargo Bank, N.A.

FT. BEND CO. W.C.I.D. #3

HISTORICAL COLLECTIONS DATA

Year	Collections Month Of 2/2017	Adjustments To Collections 2/2017	Total Tax Collections at 2/28/2017	Total Taxes Receivable at 2/28/2017	Collection Percentage
2016	16,532.87		559,007.23	14,798.19	97.421
2015			539,795.01	2,994.81	99.448
2014			496,080.51	2,423.03	99.514
2013			477,214.39	2,340.86	99.512
2012			466,044.86	2,268.54	99.516
2011			466,200.09		100.000
2010			460,529.37		100.000
2009			508,175.98		100.000
2008			481,760.78		100.000
2007			423,939.95		100.000
2006			363,475.29		100.000
2005			305,614.64		100.000
2004			237,986.15		100.000
2003			193,227.50		100.000
2002			148,874.45		100.000
2001			113,508.10		100.000
2000			63,193.30		100.000
1999			18,172.65		100.000
1998			4,866.65		100.000

(Percentage of collections same period last year 97.197)

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2016	130,410,319	08/08	.440000	32,816.71		573,805.42
2015	123,361,320	20/20	.440000	50,767.78		542,789.82
2014	110,778,420	33/33	.450000	21,098.42		498,503.54
2013	106,567,685	48/48	.450000	7,988.87		479,555.25
2012	104,069,477	59/59	.450000	19,907.01		468,313.40
2011	103,599,879	64/64	.450000	6,803.16		466,200.09
2010	102,339,720	01/63	.450000	62,784.45		460,529.37
2009	105,869,990	01/31	.480000	63,416.19		508,175.98

FT. BEND CO. W.C.I.D. #3

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2008	100,366,830	03/73	.480000	131.84-		481,760.78
2007	84,787,990	01/71	.500000	4,848.95-		423,939.95
2006	72,695,057	01/00	.500000	156.40		363,475.29
2005	61,122,928	01/00	.500000	162.25-		305,614.64
2004	47,597,230	01/00	.500000	197.50-		237,986.15
2003	38,645,500	01/01	.500000	5,421.20-		193,227.50
2002	29,774,890	05/00	.500000	1,077.85		148,874.45
2001	22,701,620	12/12	.500000	726.70		113,508.10
2000	12,638,660	00/00	.500000			63,193.30
1999	3,634,530	00/00	.500000			18,172.65
1998	752,130	00/00	.500000	2,069.50		4,866.65

FT. BEND CO. W.C.I.D. #3

TAX RATE COMPONENTS

Year	Debt Service Rate	Debt Service Levy	Maintenance Rate	Maintenance Levy
2016	.230000	299,943.76	.210000	273,861.66
2015	.240000	296,067.15	.200000	246,722.67
2014	.270000	299,102.12	.180000	199,401.42
2013	.280000	298,389.92	.170000	181,165.33
2012	.290000	301,801.95	.160000	166,511.45
2011	.310000	321,160.07	.140000	145,040.02
2010	.320000	327,487.55	.130000	133,041.82
2009	.320000	338,784.00	.160000	169,391.98
2008	.310000	311,137.15	.170000	170,623.63
2007	.380000	322,194.36	.120000	101,745.59
2006	.380000	276,241.22	.120000	87,234.07
2005	.380000	232,267.13	.120000	73,347.51
2004	.330000	157,070.86	.170000	80,915.29
2003	.330000	127,530.15	.170000	65,697.35
2002	.380000	113,144.58	.120000	35,729.87
2001	.380000	86,266.16	.120000	27,241.94
2000			.500000	63,193.30
1999			.500000	18,172.65
1998			.500000	4,866.65

FT. BEND CO. W.C.I.D. #3

Tax Exemptions:	2016	2015	2014
Homestead	.000	.000	.000
Over 65	30,000	30,000	30,000
Disabled	30,000	30,000	30,000

Last Bond Premium Paid:

Payee	Date of Check	Amount
McDonald & Wessendorff	10/10/2016	100.00
11/25/2016 - 11/25/2017		

Adjustment Summary:	2016	
10/2016	/ CORR 003	33,600.35
1/2017	/ CORR 007	783.64-
TOTAL		32,816.71

FT. BEND CO. W.C.I.D. #3
Homestead Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax</u> <u>Year</u>	<u>Last</u> <u>Payment</u> <u>Amount</u>	<u>Last</u> <u>Payment</u> <u>Date</u>	<u>Balance</u> <u>Due</u>
*Total	Count 0				
(I) - BLI Contract	(A) - Delinquent Attorney Contract				

Standard Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax</u> <u>Year</u>	<u>Last</u> <u>Payment</u> <u>Amount</u>	<u>Last</u> <u>Payment</u> <u>Date</u>	<u>Balance</u> <u>Due</u>
*Total	Count 0				

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MONTHLY OPERATIONS REPORT FOR FORT BEND COUNTY W.C.I.D. NO. 3

Top Usage February 2017

Name	Service Address	Usage
Davis, Christa	2926 Hinkles Ferry	60,000
Stephan, Jesse	2522 Ginger Mint Court	57,000
Deal, Katie & Jon	2515 Ginger Mint	48,000
Neely, William	2518 Lavaca Lane	47,000
Cotten, Eguene	2803 Port Quintana	43,000
Farkooshi, Mahin	2227 Texana Way	43,000
Shriver, Donald	2603 Peach Point	40,000
Artisan Brothers LLP	2803 Palmetto Bend	39,000
Jones, Alex	2406 Texana Way	38,000
Herndon, John	2818 Decros Point	33,000
Maynard, Jill & Rich	2610 Parrot Shell Lane	32,000
Lytle, Tracy	2410 Parrot Shell	31,000
Clark, Terrell	2811 Decros Point	31,000
Bates, Judy	2711 Cavallo Pass	30,000
Lieke, Eric	2811 Hinkles Ferry	29,000
Komatreddy, Swetha	2510 Hinkles Ferry	29,000
Schindler, Mark	2419 Lasalle Lane	28,000
Huber, Paul	3021 Powderhorn Court	28,000
Lease, Scott	2827 Palmetto Bend	28,000
Farkooshi, Ira	2411 Parrot Shell	28,000

Average consumption for current month:
12,798

Irrigation consumption by month

January	23,000	July
February	43,000	August
March		September
April		October
May		November
June		December

Irrigation consumption YTD
66,000

FT BEND WC&ID #3**CUT OFFS FOR APPROVAL**

Friday, March 17, 2017

Account	Name	Service Address	BALANCE
70057-3019054900	WILLIAMS, MARCUS	2519 LAVACA LANE	\$114.34
70057-3019084904	CEASAR, BOBBY	2218 TEXANA WAY	\$171.76

TOTAL \$286.10