

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

MAY 19, 2017

THE STATE OF TEXAS §

COUNTY OF FORT BEND §

FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3 §

The Board of Directors (the "Board") of Fort Bend County Water Control and Improvement District No. 3 (the "District") noticed a regular session, open to the public, to be held on Friday, May 19, 2017, at 11:30 a.m., at 503 FM 359, Suite 118, Richmond, Texas, a designated meeting place outside the boundaries of the District. Whereupon, at 11:38 a.m., the meeting was called to order and the roll was called of the members of the Board, to-wit:

Ann Heil	-	President
Lloyd Knapp	-	Vice President
Chayo Huff	-	Secretary
Gloria Couch	-	Assistant Secretary
Richard Wasser	-	Assistant Secretary

All members of the Board were present, thus constituting a quorum. The posted meeting notices are attached hereto.

Also present at the meeting were Andrew Miller of Municipal Operations and Consulting, Inc. ("MOC"), Operator for the District; Lina Loaiza of Bob Leared Interests, Tax Assessor/Collector for the District; Trey Schneider of PBK Engineers ("PBK"), Engineers for the District; Christina Cole of Myrtle Cruz, Inc. ("MCI"), Bookkeepers for the District; Michael R. Willis of Sanford Kuhl Hagan Kugle Parker Kahn LLP ("SK Law"), Attorney for the District; and residents Ken and Mary Kendricks.

HEAR FROM PUBLIC

The Board recognized Mr. Kendricks, who addressed the Board regarding his water bill which was \$300. The Board directed MOC to test the meter.

MINUTES FOR THE APRIL 21, 2017, MEETING

The proposed minutes of the meeting of the Board held April 21, 2017, previously distributed to the Board, were presented for consideration and approval.

Upon motion by Director Couch, seconded by Director Wasser, and after full discussion, the Board voted unanimously to approve the minutes for the meeting held on April 21, 2017, as presented.

HEAR FINANCIAL ADVISOR'S REPORT

No report offered.

TAX ASSESSOR/COLLECTOR'S REPORT

The Board recognized Ms. Loaiza, who reviewed with the Board the Tax Assessor/Collector Report for the month of April 2017, a copy of which is attached hereto.

Upon motion by Director Huff, seconded by Director Couch, and after full discussion, the Board voted unanimously (1) to approve the Tax Assessor/Collector Report and (2) to authorize payment of the tax checks listed therein.

BOOKKEEPER'S REPORT

The Board recognized Ms. Cole, who submitted to and reviewed with the Board the Bookkeeper's Report and certain invoices for payment by the District. A copy of the Bookkeeper's report is attached hereto.

Upon motion by Director Wasser, seconded by Director Couch, and after full discussion, the Board voted unanimously to (1) approve the Bookkeeper's Report; and (2) authorize payment of the checks listed therein.

OPERATOR'S REPORT

The Board recognized Mr. Miller, who presented the Operator's Report for the month of April 2017.

Upon motion by Director Wasser, seconded by Director Huff, and after full discussion, the Board voted unanimously to approve the Operator's Report.

Mr. Miller also reviewed with the Board the District's 2016 Consumer Confidence Report ("CCR"). He stated that the CCR would be made available to each District customer prior to June 30, 2017.

Upon motion by Director Wasser, seconded by Director Huff, and after full discussion, the Board voted unanimously to approve the CCR, authorize the Operator to send the CCR to District customers, and file the CCR with the TCEQ, as required.

ENGINEER'S REPORT

The Board recognized Mr. Schneider, who presented the Engineer's Report, and updated the Board on the drainage outfall channel project. Mr. Schneider noted that some site cleanup is necessary, and informed the Board he would not recommend release of the final retainage until such site cleanup is complete.

Upon motion by Director Couch, seconded by Director Wasser, and after full discussion, the Board voted unanimously to approve the Engineer's Report.

ATTORNEY'S REPORT

The Board recognized Mr. Willis, who noted that he had nothing additional to report.

COMMENTS FROM BOARD MEMBERS

Director Heil discussed with the Board drainage issue in connection with a resident's pool drain at 2522 Esperanza. Mr. Schneider noted there is some erosion, and that the ditch may need to be regraded. Mr. Schneider will review the issue.

Director Heil also updated the Board on the Steering Committee in connection with the proposed levee improvement district.

There being no further business to come before the Board, upon motion made, seconded, and approved unanimously, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED, this 16th day of June, 2017.


Secretary Board of Directors



AGENDA
FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3

Notice is hereby given that, pursuant to V.T.C.A. Government Code, Chapter 551, the Board of Directors of **Fort Bend County Water Control and Improvement District No. 3** will meet in **regular session**, open to the public, at **11:30 a.m.**, on **Friday, May 19, 2017**, at **503 FM 359, Suite 118, Richmond, Fort Bend County, Texas**, at which meeting the following items will be considered and acted on:

1. Hear from Public;
2. Consider approving minutes of meeting from April 21, 2017;
3. Hear Financial Advisor's Report and take any action thereon;
4. Hear Tax Assessor/Collector's Report and take any action therein, including:
 - (a) consider approving payment of tax bills; and
 - (b) consider authorizing termination of service to delinquent accounts;
5. Hear Bookkeeper's Report and take any action thereon, including:
 - (a) consider approving payment of the bills; and
 - (b) consider approving investment report;
6. Hear Operator's Report and take any action thereon, including:
 - (a) consider authorizing repairs to the District's facilities; and
 - (b) consider termination of service to delinquent accounts;
7. Hear Engineer's Report and take any action thereon, including:
 - (a) considering authorizing Engineer to proceed with the design of District facilities;
 - (b) consider approving plans and specifications of District facilities;
 - (c) considering authorizing Engineer to advertise for bids for District projects;
 - (d) considering authorizing construction contracts and related items; and
 - (e) consider approving pay estimates/change orders for construction projects in progress in the District;
8. Hear Attorney's Report and take any action thereon;
9. Hear comments from Board members.

Pursuant to V.T.C.A. Government Code §551, the Board of Directors may convene in closed session in relation to any agenda item included in this Notice with such closed session to be held at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by V.T.C.A Government Code Chapter 551, including but not limited to, private consultation with the District's Attorneys on any or all matters or subjects authorized by law, pending or contemplated litigation, personnel matters, real estate transactions, security devices, economic development negotiations and/or gifts and donations.

EXECUTED this 12th day of May, 2017.

FORT BEND COUNTY WATER CONTROL
AND IMPROVEMENT DISTRICT NO. 3



By: _____

Joshua J. Kahn

Sanford Kuhl Hagan Kugle Parker Kahn LLP
Attorneys for the District

FORT BEND COUNTY CLERK'S OFFICE

301 JACKSON

RICHMOND, TX 77469

CERTIFICATE OF POSTING

THE STATE OF TEXAS

℥

COUNTY OF FORT BEND

℥

I, LAURA RICHARD, COUNTY CLERK OF FORT BEND COUNTY, TEXAS DO
HEREBY CERTIFY THAT ON THE **12TH DAY OF MAY, 2017**, I FILED THE
FOREGOING NOTICE OF MEETING IN MY OFFICE.

NAME: FBC WCID 3

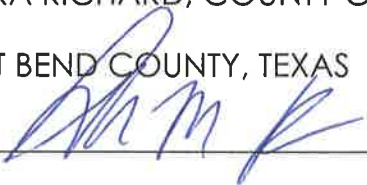
DATE OF MEETING: MAY 19, 2017

EXECUTED THIS 12TH DAY OF MAY, 2017

LAURA RICHARD, COUNTY CLERK

FORT BEND COUNTY, TEXAS

BY



SARAH M BRDECKA, DEPUTY

SEAL



FORT BEND COUNTY CLERK
301 JACKSON, SUITE 101
RICHMOND, TX 77469-3108
(281)341-8652

Receipt Time: 05/12/2017 01:56:46 PM

Receipt #: 39588

Issued To: SANFORD KUHL KUGLE PARKER HAGAN

Documents

#	Type	# Pages	Quantity	Reference #	GF #	Amount
1	MEETINGS	1	1	NA		\$3.00
2	POSTING/FILING CERTIFICATE	1	1	NA		\$1.00
3	PLAIN COPY	1	1	NA		\$1.00
Total :						\$5.00

Payments

#	Type	Payment #	Amount	NSF
1	ESCROW CHARGE	4080	\$5.00	
Total Payments:			\$5.00	

Balance for Account # 4080 as of 05/12/2017 01:56 PM is \$38.00

FBC WCID 5/19/17 @ 11:30 AM

THANK YOU!

DEPUTY: SB

AGENDA
FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3

Notice is hereby given that, pursuant to V.T.C.A. Government Code, Chapter 551, the Board of Directors of **Fort Bend County Water Control and Improvement District No. 3** will meet in **regular session**, open to the public, at **11:30 a.m.**, on **Friday, May 19, 2017**, at **503 FM 359, Suite 118, Richmond, Fort Bend County, Texas**, at which meeting the following items will be considered and acted on:

1. Hear from Public;
2. Consider approving minutes of meeting from April 21, 2017;
3. Hear Financial Advisor's Report and take any action thereon;
4. Hear Tax Assessor/Collector's Report and take any action therein, including:
 - (a) consider approving payment of tax bills; and
 - (b) consider authorizing termination of service to delinquent accounts;
5. Hear Bookkeeper's Report and take any action thereon, including:
 - (a) consider approving payment of the bills; and
 - (b) consider approving investment report;
6. Hear Operator's Report and take any action thereon, including:
 - (a) consider authorizing repairs to the District's facilities; and
 - (b) consider termination of service to delinquent accounts;
7. Hear Engineer's Report and take any action thereon, including:
 - (a) considering authorizing Engineer to proceed with the design of District facilities;
 - (b) consider approving plans and specifications of District facilities;
 - (c) considering authorizing Engineer to advertise for bids for District projects;
 - (d) considering authorizing construction contracts and related items; and
 - (e) consider approving pay estimates/change orders for construction projects in progress in the District;
8. Hear Attorney's Report and take any action thereon;
9. Hear comments from Board members.

Pursuant to V.T.C.A. Government Code §551, the Board of Directors may convene in closed session in relation to any agenda item included in this Notice with such closed session to be held at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by V.T.C.A Government Code Chapter 551, including but not limited to, private consultation with the District's Attorneys on any or all matters or subjects authorized by law, pending or contemplated litigation, personnel matters, real estate transactions, security devices, economic development negotiations and/or gifts and donations.

EXECUTED this 12th day of May, 2017.

FORT BEND COUNTY WATER CONTROL
AND IMPROVEMENT DISTRICT NO. 3

By: _____

Joshua J. Kahn
Sanford Kuhl Hagan Kugle Parker Kahn LLP
Attorneys for the District



FILED FOR RECORD
NO. _____ TIME 9:03 A.M.

MAY 12 2017

Samira Richard
County Clerk Fort Bend Co. Texas

CERTIFICATE OF POSTING OF NOTICE OF MEETING

THE STATE OF TEXAS

§

COUNTY OF FORT BEND

§

FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3

§

I, Scott T. Brundin the undersigned, hereby state that I posted the attached Notice of Meeting of the Board of Directors of Fort Bend County Water Control and Improvement District No. 3 at Water plant 1 the location inside the boundaries of the District designated for the posting of agendas, on the 15 day of May, 2017 at 11 o'clock A.m., which time was not less than 72 hours prior to the scheduled time of the meeting.

Scott T. Brundin
(Name)

CERTIFICATE OF POSTING

THE STATE OF TEXAS §
COUNTY OF FORT BEND §
FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3 §

I, Tara Smith, the undersigned, hereby state that I posted the Notice of Meeting of Fort Bend County Water Control and Improvement District No. 3 in the administrative offices of the District on May 12, 2017, at 9:00 o'clock a.m., which time was not less than 72 hours prior to the scheduled time of the meeting.



Tara Smith

5/19/17

Sign In

1. KEN + MARY KENDRICKS

TAX COLLECTOR'S OATH

Fort Bend WCID #3 }

STATE OF TEXAS

COUNTY OF Fort Bend }

BOB LEARED, BEING duly sworn, states that he is the Tax Collector for the above named taxing unit and that the foregoing contains a true and correct report, accounting for all taxes collected on behalf of said taxing unit during the month therein stated.

Bob Leared
BOB LEARED

SWORN TO AND SUBSCRIBED BEFORE ME, this 9th day of
May, 2017.

Michelle Guerrero
NOTARY PUBLIC, STATE OF TEXAS

(SEAL)



Submitted to Taxing Unit's Governing Body on 5-19-17.

FT. BEND CO. W.C.I.D. #3
TAX ASSESSOR/COLLECTOR'S REPORT

4/30/2017

Taxes Receivable: 8/31/2016	\$	10,027.24	
Reserve for Uncollectables	(.00)	
Adjustments		<u>.00</u>	\$ <u>10,027.24</u>
Original 2016 Tax Levy	\$	540,988.71	
Adjustments		<u>32,816.71</u>	<u>573,805.42</u>
Total Taxes Receivable			\$ 583,832.66
Prior Years Taxes Collected	\$.00	
2016 Taxes Collected (98.6%)		<u>566,028.96</u>	<u>566,028.96</u>
Taxes Receivable at: 4/30/2017			\$ <u>17,803.70</u>

2016 Receivables:

Debt Service	4,064.97
Maintenance	3,711.49

bob leared interests

11111 Katy Freeway, Suite 725
Houston, Texas 77079-2197

Phone: (713) 932-9011
Fax: (713) 932-1150

FT. BEND CO. W.C.I.D. #3

	Month of 4/2017	Fiscal to Date 8/01/2016 - 4/30/2017
Beginning Cash Balance	\$ 37,468.41	27,293.08
Receipts:		
Current & Prior Years Taxes		568,759.47
Penalty & Interest		2,308.32
Additional Collection Penalty		958.26
Checking Account Interest	1.69	21.79
Overpayments		656.64
Refund - due to adjustments		1,427.80
TOTAL RECEIPTS	\$ 1.69	574,132.28
Disbursements:		
Atty's Fees, Delq. collection		958.26
CAD Quarterly Assessment		2,814.71
Publications, Legal Notice		428.40
Refund - due to adjustments		1,427.80
Refund - due to overpayments		656.64
Tax A/C Bond Premium		100.00
Transfer to Debt Service Fund	15,000.00	300,000.00
Transfer to General Fund	3,351.28	272,645.71
Tax Assessor/Collector Fee	300.00	2,700.00
Postage		95.53
Audit Preparation		200.00
Records Maintenance	30.00	90.00
Copies	320.25	603.00
Envelopes - Original Stmts	71.40	71.40
Duplicate Statements	1.20	1.20
Mileage Expense	28.08	252.72
Supp/Corr Mailing (Envelopes)		9.90
Envelopes - Feb Delinq Stmts	6.30	6.30
Envelopes - May Del Stmts		2.20
TOTAL DISBURSEMENTS	(\$ 19,108.51)	(583,063.77)
CASH BALANCE AT: 4/30/2017	\$ <u>18,361.59</u>	<u>18,361.59</u>

FT. BEND CO. W.C.I.D. #3

Disbursements for month of May, 2017

Check #	Payee	Description	Amount
1083	Bob Leared	Tax Assessor/Collector Fee	\$ 329.92
TOTAL DISBURSEMENTS			\$ 329.92
Remaining Cash Balance			\$ 18,031.67
Wells Fargo Bank, N.A.			

FT. BEND CO. W.C.I.D. #3

HISTORICAL COLLECTIONS DATA

Year	Collections Month Of 4/2017	Adjustments To Collections 4/2017	Total Tax Collections at 4/30/2017	Total Taxes Receivable at 4/30/2017	Collection Percentage
2016			566,028.96	7,776.46	98.645
2015			539,795.01	2,994.81	99.448
2014			496,080.51	2,423.03	99.514
2013			477,214.39	2,340.86	99.512
2012			466,044.86	2,268.54	99.516
2011			466,200.09		100.000
2010			460,529.37		100.000
2009			508,175.98		100.000
2008			481,760.78		100.000
2007			423,939.95		100.000
2006			363,475.29		100.000
2005			305,614.64		100.000
2004			237,986.15		100.000
2003			193,227.50		100.000
2002			148,874.45		100.000
2001			113,508.10		100.000
2000			63,193.30		100.000
1999			18,172.65		100.000
1998			4,866.65		100.000

(Percentage of collections same period last year 97.896)

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2016	130,410,319	08/08	.440000	32,816.71		573,805.42
2015	123,361,320	20/20	.440000	50,767.78		542,789.82
2014	110,778,420	33/33	.450000	21,098.42		498,503.54
2013	106,567,685	48/48	.450000	7,988.87		479,555.25
2012	104,069,477	59/59	.450000	19,907.01		468,313.40
2011	103,599,879	64/64	.450000	6,803.16		466,200.09
2010	102,339,720	01/63	.450000	62,784.45		460,529.37
2009	105,869,990	01/31	.480000	63,416.19		508,175.98

FT. BEND CO. W.C.I.D. #3

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2008	100,366,830	03/73	.480000	131.84-		481,760.78
2007	84,787,990	01/71	.500000	4,848.95-		423,939.95
2006	72,695,057	01/00	.500000	156.40		363,475.29
2005	61,122,928	01/00	.500000	162.25-		305,614.64
2004	47,597,230	01/00	.500000	197.50-		237,986.15
2003	38,645,500	01/01	.500000	5,421.20-		193,227.50
2002	29,774,890	05/00	.500000	1,077.85		148,874.45
2001	22,701,620	12/12	.500000	726.70		113,508.10
2000	12,638,660	00/00	.500000			63,193.30
1999	3,634,530	00/00	.500000			18,172.65
1998	752,130	00/00	.500000	2,069.50		4,866.65

FT. BEND CO. W.C.I.D. #3

TAX RATE COMPONENTS

Year	Debt Service Rate	Debt Service Levy	Maintenance Rate	Maintenance Levy
2016	.230000	299,943.76	.210000	273,861.66
2015	.240000	296,067.15	.200000	246,722.67
2014	.270000	299,102.12	.180000	199,401.42
2013	.280000	298,389.92	.170000	181,165.33
2012	.290000	301,801.95	.160000	166,511.45
2011	.310000	321,160.07	.140000	145,040.02
2010	.320000	327,487.55	.130000	133,041.82
2009	.320000	338,784.00	.160000	169,391.98
2008	.310000	311,137.15	.170000	170,623.63
2007	.380000	322,194.36	.120000	101,745.59
2006	.380000	276,241.22	.120000	87,234.07
2005	.380000	232,267.13	.120000	73,347.51
2004	.330000	157,070.86	.170000	80,915.29
2003	.330000	127,530.15	.170000	65,697.35
2002	.380000	113,144.58	.120000	35,729.87
2001	.380000	86,266.16	.120000	27,241.94
2000			.500000	63,193.30
1999			.500000	18,172.65
1998			.500000	4,866.65

FT. BEND CO. W.C.I.D. #3

Tax Exemptions:	2016	2015	2014
Homestead	.000	.000	.000
Over 65	30,000	30,000	30,000
Disabled	30,000	30,000	30,000

Last Bond Premium Paid:

Payee	Date of Check	Amount
McDonald & Wessendorff	10/10/2016	100.00
11/25/2016 - 11/25/2017		

Adjustment Summary:	2016	
10/2016	/ CORR 003	33,600.35
1/2017	/ CORR 007	783.64-
TOTAL		32,816.71

FT. BEND CO. W.C.I.D. #3
Homestead Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax</u> <u>Year</u>	<u>Last</u> <u>Payment</u> <u>Amount</u>	<u>Last</u> <u>Payment</u> <u>Date</u>	<u>Balance</u> <u>Due</u>
*Total	Count 0				
(I) - BLI Contract	(A) - Delinquent Attorney Contract				

Standard Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax</u> <u>Year</u>	<u>Last</u> <u>Payment</u> <u>Amount</u>	<u>Last</u> <u>Payment</u> <u>Date</u>	<u>Balance</u> <u>Due</u>
*Total	Count 0				



5/19/2017



CASH



190

Myrtle Cruz, Inc.

3401 Louisiana St, STE 400 . Houston, Tx 77002-9552 . (713)759-1368 . fax 759-1264 . email first_last@mcruz.com

FORT BEND COUNTY WCID # 3

Cash Report for Meeting of May 19th, 2017

DEBT SERVICE FUND (190BF) : NO CHECKING

Previous cash balance, April 21st, 2017 0.00

TIME DEPOSIT INVESTMENTS:

Green Bank; 3/06/17 to 3/06/18 @ .70%..... 246,755.68

DEMAND DEPOSIT INVESTMENTS:

Compass Bank; #2514457584..... 308,955.81

balance last report 308,924.64

04/03 Interest 49.17

04/17 Service Charge 18.00-

Texpool; #77484 07935 00001..... 1,929.83

previous balance 1,928.63

04/30 Interest 1.20

Texstar; #0790133330..... 1,896.04

previous balance 1,894.89

04/30 Interest 1.15

previous investments 559,503.84
interest 51.52
withdrawals 18.00 <
ending investments >

559,537.36

DEBT SERVICE FUNDS AVAILABLE May 19th, 2017

=====

\$559,537.36

=====

Debt Service Requirements for 2017: \$302,762.14

	3/1/2017	9/1/2017
SERIES 2008		
Interest	\$ 859.38	\$ 859.38
Principal	-0-	\$ 25,000.00
SERIES 2011R		
Interest	\$ 11,289.00	\$ 11,289.00
Principal	-0-	\$105,000.00
SERIES 2013R		
Interest	\$ 18,992.69	\$ 18,992.69
Principal	-0-	\$ 65,000.00
SERIES 2016R		
Interest	\$ 10,780.00	\$ 14,700.00
Principal	-0-	\$ 20,000.00

TOTAL DUE: \$ 41,921.07 \$260,841.07

*

*



FORT BEND COUNTY WCID # 3

Cash Report for Meeting of May 19th, 2017 Page : 2

OPERATING ACCT (1900P) : COMPASS BANK 75234 :)

Previous cash balance, April 21st, 2017	17,257.29
plus: 1150: water & sewer revenue.....	10,016.83
plus: 2161: customer meter deposits.....	50.00
plus: 4120: reconnection fees.....	25.00
plus: 4300: reg wtr auth revenue.....	6,765.39
plus: 4330: penalties & interest-svc accts.....	137.56
plus: 02/01 Interest Earned.....	1.33
plus: 03/01 Interest Earned.....	6.45
plus: 04/21 Void CK#: 3757 - dna.....	138.52
plus: 05/17 Transfer from Compass MMS.....	10,000.00
Total Deposits :	27,141.08
less: 02/15 Service Charge.....	1.33
less: 03/15 Service Charge.....	6.45
less checks completed at or after last meeting :	
3773 Clancy's; 4/21 Meeting Expense.....	148.40
3774 Lloyd Knapp; 4/21 Mileage Expense.....	24.08
3775 AWBD; Heil & Knapp Spring Breakfast Registrations.....	180.00
Beginning cash balance, May 19th, 2017	44,038.11
less checks to be presented at this meeting :	
3776 Richard Wasser; 05/19 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3777 Ann Heil; 05/19 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3778 Lloyd Knapp; 05/19 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3779 Chayo Huff; 05/19 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3780 Gloria Couch; 05/19 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3781 Myrtle Cruz, Inc; April Bookkeeping & Office Expenses.....	1,680.72
6333 bookkeeping expenses	1,525.00
6340 office expenses	155.72
3782 Sanford Kuhl Hagan Kugle Parker Khan LLP; Inv#:4930.....	2,581.70
3783 Municipal Operations & Consulting, Inc.; Inv#: 20FB3060.....	6,343.14
6332 operator's fees	1,073.25
6340 office/admin expense	1,003.55
6324 laboratory expenses	450.00
6135 r&m water plant	814.37
6135 r&m wtr distribution	3,001.97
3784 Water Utility Services, Inc.; Inv#: 34752 - Lab.....	57.00
3785 NAPCO Chemical Company, Inc.; Inv#:168665.....	110.00
3786 S.T.P. Services; Inv#: 20739.....	280.00
3787 Seaback Maintenance Inc.; Inv#s:201703126/201704180.....	753.00
6335 Inv#201703126-Mowing	320.00
6335 Inv#201704180-Ditch	433.00
3788 AT&T; Acct#: 281-239-0518 881 7.....	128.51
3789 AT&T; Acct#: 281-344-8462 344 7.....	166.66
3790 Engie Resources; Acct#:26755-46006 5020 Skinner Ln.....	639.67
3791 City of Richmond; Inv#:20170426WC3 2016-2017 2nd Quarter....	26,935.23
3792 Cory Painter; Deposit Refund @ 2735 Cavallo Pass.....	17.22
2161 customer meter depos	50.00
1150 less final bill	32.78-
3793 Engie Resources; Acct#:89486-99007 11730 1/2 Mason Rd.....	
3794 Centerpoint Energy; Acct#: 7677443-9 @ 5020 Skinner Ln.....	

Cash Report for Meeting of May 19th, 2017 Page : 3

05/12-05/12	previous cash balance		17,257.29	
	5 receipts		27,141.08	
	20 current checks	<	40,385.45	>
	other disbursements	<	360.26	>
	ending cash balance			3,652.66

<u>POSTED INVESTMENTS:</u>	
Texas Bank; 06/03/16 to 06/03/17 @ .75%.....	101,051.95
Allegiance Bank; 06/03/16 to 06/03/17 @ .90%.....	104,856.53

Texpool; #77484 07935 00002.....		227,797.97
previous balance	227,664.72	
04/30 Interest	133.25	
Compass; #2530956884.....		6,445.56
previous balance	16,445.56	
04/03 Interest	17.65	
04/17 Service Charge	17.65-	
05/17 Trf to checkin	10,000.00-	
Texstar; #0790122220.....		79,464.33
previous balance	79,417.74	
04/30 Interest	46.59	

previous investments		529,436.50	
interest		197.49	
transfers		10,000.00-	
withdrawals	<	17.65	>
ending investments			519,616.34

\$523,269.00

Fort Bend County Water Control & Improvement District #3
Budget for Fiscal Year Ending July 31, 2017

19-May-17

REVENUE:

Water Revenue/Penalty Revenue
 Tap Fee/Sewer Inspection Fee
 GRP
 Maintenance Tax
 Interest Earnings

TOTAL REVENUE:

		9 months		Annual Budget
Actual MTD	Budget MTD	Actual YTD	Budget YTD	
10,212.17	12,666.67	106,924.80	114,000.00	152,000.00
0.00	0.00	0.00	0.00	0.00
6,765.39	9,583.33	88,364.12	88,364.12	115,000.00
0.00	0.00	271,980.36	240,000.00	240,000.00
197.49	208.33	722.90	1,875.00	2,500.00
17,175.05	22,458.33	467,992.18	444,239.12	509,500.00

EXPENSES:

Legal Fees
 Engineering Fees
 Engineering Fees - Special Projects
 Operator's Fees
 Directors Fees
 Payroll Taxes
 Tap & Inspection Expenses
 Election Expenses
 Office Expenses
 Bookkeeping Fees
 Audit
 Insurance & Bonds
 Lab Expenses
 Repairs/Maintenance
 Ditch Maintenance
 Permits/Reg. Assessment
 Chemicals
 Mowing
 GRP Fee
 Utilities
 Travel Expense
 AWBD Membership & Registration Fees
 Drainage/Capital Improvements
 Miscellaneous

TOTAL EXPENSES:

Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
2,581.70	3,000.00	27,289.79	27,000.00	36,000.00
0.00	416.67	4,325.00	3,750.00	5,000.00
0.00	2,500.00	14,208.28	22,500.00	30,000.00
1,073.25	1,250.00	9,487.75	11,250.00	15,000.00
600.00	1,250.00	7,650.00	11,250.00	15,000.00
-45.92	83.33	1,021.13	750.00	1,000.00
0.00	83.33	0.00	750.00	1,000.00
0.00	0.00	0.00	0.00	0.00
1,325.32	1,291.67	10,318.80	11,625.00	15,500.00
1,525.00	1,525.00	13,725.00	13,725.00	18,300.00
0.00	0.00	11,250.00	12,000.00	12,000.00
0.00	0.00	6,798.00	6,210.00	6,210.00
507.00	583.33	5,144.68	5,250.00	7,000.00
4,096.34	5,416.67	36,192.64	48,750.00	65,000.00
433.00	2,083.33	2,165.00	18,750.00	25,000.00
0.00	125.00	1,173.20	0.00	1,500.00
110.00	416.67	2,000.60	3,750.00	5,000.00
320.00	416.67	2,720.00	3,750.00	5,000.00
26,935.23	14,833.33	140,005.86	133,500.00	178,000.00
934.84	2,083.33	16,064.71	18,750.00	25,000.00
24.08	583.33	1,682.17	5,250.00	7,000.00
180.00	416.67	1,950.00	3,750.00	5,000.00
0.00	16,666.67	88,570.47	150,000.00	200,000.00
0.00	83.33	0.00	750.00	1,000.00
40,599.84	55,108.33	403,743.08	513,060.00	679,510.00

Beginning Balance
 Customer Deposits (Net)
 Series 2016 Refunding
 Road Maintenance
 Net Surplus or (Deficit)

546,693.79
0.00
0.00
0.00
(23,424.79)

458,769.90
250.00
0.00
0.00
64,249.10

(170,010.00)

Funds Available as of:

523,269.00 **523,269.00**

19-May-17

NUMBER OF MONTHS OF OPERATING RESERVE:

9.24

GRP REVENUE COLLECTED

Date	Amount
09/19/15 - 10/17/15	\$11,568.64
10/17/15 - 11/18/15	\$10,853.90
11/18/15 - 12/18/15	\$6,174.83
12/18/15-01/19/16	\$3,989.39
01/19/16-02/19/16	\$3,967.51
02/19/16-03/22/16	\$6,311.62
03/22/16-04/21/16	\$7,991.77
4/21/16-05/19/16	\$8,048.51
05/19/16-06/17/16	\$6,846.30
06/17/16-07/20/16	\$5,060.02
07/20/16-08/22/16	\$14,792.84
08/22/16-09/23/16	\$18,261.08
09/23/16-10/24/16	\$10,010.41
10/24/16-11/23/16	\$12,715.87
11/23/16-12/26/16	\$10,012.77
12/26/16-01/24/17	\$4,694.87
01/24/17-02/22/17	\$5,600.77
2/22/17-03/22/17	\$5,510.12
03/22/17-04/21/17	\$6,765.39

\$159,176.61

District: **Fort Bend County Water Control & Improvement District #3**
 Utility Tracking: **ENGIE RESOURCES**

2017	11730 1/2 Mason Rd.	kWh Used	Amount paid
Month:	January	4,320	\$ 536.41
	February	7,680	\$ 728.62
	March	5,376	\$ 598.83
	April		
	May		
	June		
	July		
	August		
	September		
	October		
	November		
	December		
Total:		17,376	\$ 1,863.86

2017
 Month:

2017	5020 Skinner	kWh Used	Amount paid
Month:	January	2,880	\$ 546.44
	February	960	\$ 433.94
	March	8,000	\$ 865.15
	April	3,680	\$ 639.67
	May		
	June		
	July		
	August		
	September		
	October		
	November		
	December		
Total:		15,520	\$ 2,485.20

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Prepared for the reporting period ("Period") from

4/1/2017

to

4/30/2017

Investment Pools		Rate	Beginning Value for Period			Interest earned	Deposits or	Ending Value for Period		
			Book	N.A.V.	Market	this Period	(Withdrawals)	Book	N.A.V.	Market
BF	TEXPOOL	AAAm	1,928.63	1.00008	1,928.78	1.20	0.00	1,929.83	1.00006	1,929.95
BF	TEXSTAR	AAAm	1,894.89	1.00006	1,895.01	1.15	0.00	1,896.04	1.00006	1,896.15
BF	Compass		308,924.64	0.00000	308,924.64	31.17	0.00	308,955.81	0.00000	308,955.81
OA	Compass		16,445.56	0.00000	16,445.56	0.00	(10,000.00)	6,445.56	0.00000	6,445.56
OA	TEXPOOL	AAAm	227,664.72	1.00008	227,682.93	133.25	0.00	227,797.97	1.00006	227,811.64
OA	TEXSTAR	AAAm	79,417.74	1.00006	79,422.74	46.59	0.00	79,464.33	1.00006	79,469.02
			636,276.18		636,299.67	213.36	(10,000.00)	626,489.54		626,508.12

Certificates of Deposits		Rate	Purchase	Term in	Begin Value	Interest accrued	Deposits or	Ending Value	Date of	Date of
fund			Value	Days	for Period	this period	(Withdrawals)	for Period	Purchase	Maturity
BF	Green Bank	0.70%	246,755.68	365	246,878.72	141.97	0.00	247,020.69	3/6/2017	3/6/2018
OP	Texan Bank	0.75%	101,051.95	365	101,679.03	62.29	0.00	101,741.32	6/3/2016	6/3/2017
OP	Allegiance Bank	0.90%	104,856.53	365	105,637.35	77.56	0.00	105,714.91	6/3/2016	6/3/2017
			452,664.16	1095	454,195.10	281.82	0.00	454,476.91		16

total investments

0.5465% 1,088,940.34 1095 1,090,494.77 495.18 (10,000.00) 1,080,966.45

warm:

7

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures.

Myrtle Cruz, Inc.

Investment Officer
Mary Jarnon

(please sign & date)
Training Completed on September 1, 2015

Bookkeeper (Myrtle Cruz, Inc.): Christina Cole



Deposit / Collateral Report by District

PLEDGE

FORT BEND COUNTY WCID 3

Tax ID - Pledge: 760555293-20411

1st. Consultant: MCI-MYRTLE CRUZ, INC.

2nd. Consultant:

BBVA Compass Bank

Pledge Date: 05/01/2017

Accounts Through: 4/28/2017 10:00 PM

Memo Posts Through: NO MEMO POSTS

Deposits

Interest Account

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
0000075234	Interest Account		\$26,738.44	\$0.00	\$26,738.44
2530956884	Interest Account		\$16,463.19	\$0.00	\$16,463.19
6726060922	Interest Account		\$19,120.36	\$0.00	\$19,120.36
Subtotal Interest Account			\$62,321.99	\$0.00	\$62,321.99

Bond Fund

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
2514457584	Bond Fund		\$308,986.29	\$0.00	\$308,986.29
Subtotal Bond Fund			\$308,986.29	\$0.00	\$308,986.29
Total Deposits			\$371,308.28	\$0.00	\$371,308.28

Securities

<u>Agency</u>	<u>Custodian</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Date Pledged</u>	<u>Units Pledged</u>	<u>Market Value</u>
FHLB-A-LO	CH	94690	05/31/2017	05/31/2016 03:40 PM	900,000	\$900,000.00
Total Securities Pledged					900,000	\$900,000.00

DEPOSIT / COLLATERAL POSITION CALCULATION

Subtotal Interest Deposits	\$62,321.99
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$308,986.29
TOTAL DEPOSITS	\$371,308.28
LESS APPLICABLE FDIC	
Subtotal Interest Deposits	\$62,321.99
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$250,000.00
Deposits Requiring Collateral	\$58,986.29
TOTAL SECURITIES PLEDGED	\$900,000.00
DEPOSIT COLLATERAL POSITION - 100%	\$841,013.71
DEPOSIT COLLATERAL POSITION - 105%	\$838,064.40
	1,526%

WATER UTILITY OPERATIONS

MOC

MUNICIPAL OPERATIONS & CONSULTING, INC.

MONTHLY OPERATIONS REPORT FOR FORT BEND COUNTY W.C.I.D. NO. 3

April 2017

CONNECTIONS: 216
VACANT: 0

TAPS THIS MONTH: 0
TAPS YTD: 0

REVENUE:	TOTAL																				
<table border="0" style="width: 100%;"> <tr> <td style="text-align: right;">Water</td> <td style="text-align: right;">COR GRP Fee</td> <td style="text-align: right;">TCEQ</td> <td style="text-align: right;">Over Pmts</td> <td style="text-align: right;">Insp. Fees</td> <td style="text-align: right;">Penalty</td> <td style="text-align: right;">Deposit</td> <td style="text-align: right;">Misc.</td> <td style="text-align: right;">Tap Fees</td> <td></td> </tr> <tr> <td style="text-align: right;">\$ 9,784.12</td> <td style="text-align: right;">\$ 6,765.39</td> <td style="text-align: right;">\$ 49.06</td> <td style="text-align: right;">\$ 196.27</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 137.56</td> <td style="text-align: right;">\$ 50.00</td> <td style="text-align: right;">25.00</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 17,007.40</td> </tr> </table>	Water	COR GRP Fee	TCEQ	Over Pmts	Insp. Fees	Penalty	Deposit	Misc.	Tap Fees		\$ 9,784.12	\$ 6,765.39	\$ 49.06	\$ 196.27	\$ -	\$ 137.56	\$ 50.00	25.00	\$ -	\$ 17,007.40	
Water	COR GRP Fee	TCEQ	Over Pmts	Insp. Fees	Penalty	Deposit	Misc.	Tap Fees													
\$ 9,784.12	\$ 6,765.39	\$ 49.06	\$ 196.27	\$ -	\$ 137.56	\$ 50.00	25.00	\$ -	\$ 17,007.40												

WATER - BILLING CYCLE: 3/22/17 - 4/21/17

	Pond Wells	
Total Gallons pumped well #1	2,223,000	Well1 0
Total Gallons pumped well #2	3,068,000	Well 2 389,800
Construction / Flushing	50,000	Well 3 100
Total Gallons billed	5,209,000	Well 4 408,500
Billed vs. pumped	99%	Well 5 494,400
For the year	100%	Well 6 200
Total irrigation consumption	103,000	
Total \$ billed out water	\$ 11,510.50	

Permitted pumpage: 150,000,000
 Wells pumped YTD: 27,310,000
 Ponds pumped YTD: 9,211,400
 Remaining pumpage: 113,478,600
 Permit dates: 10/1/16 - 9/30/17

Bacteriological samples: # Taken Results
1 Good

BILLING STATUS:	<u>Current</u>	<u>30 day</u>	<u>60 day</u>	<u>90 day</u>	<u>120 day</u>	<u>Total</u>
Penalty	\$ -	\$ 25.37	\$ 22.92	\$ 4.35	\$ -	\$ 52.64
Tap Fees	\$ -	\$ (56.77)	\$ -	\$ -	\$ -	\$ (56.77)
TCEQ Fee	\$ 57.95	\$ (7.49)	\$ 0.78	\$ 0.18	\$ 0.37	\$ 51.79
Water	\$ 11,510.50	\$ (233.85)	\$ 119.50	\$ 35.00	\$ 19.83	\$ 11,450.98
City of Richmond SWF	\$ 10,722.60	\$ (24.22)	\$ 110.83	\$ 8.40	\$ 33.79	\$ 10,851.40
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connect	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	\$ -	\$ 25.00	\$ -	\$ -	\$ -	\$ 25.00
Inspection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 22,291.05	\$ (271.96)	\$ 254.03	\$ 47.93	\$ 53.99	\$ 22,375.04

Pond Wells Monthly

Pond well 1	0
Pond well 2	389,800
Pond well 3	100
Pond well 4	408,500
Pond well 5	494,400
Pond well 6	200
Pond GRP	\$2,715.30

Pond Wells YTD

Pond well 1	0
Pond well 2	2,814,000
Pond well 3	208,500
Pond well 4	2,117,800
Pond well 5	4,070,400
Pond well 6	700
Pond GRP YTD	\$19,343.94

Current GRP Rate: \$2.10 per thousand gallons

27,310,000

Well 1 & 2 YTD
Permitted amount: 120 Million

9,211,400

Pond Well Pumped YTD
Permitted amount: 30 Million

36,521,400

Pumped YTD
Permitted amount: 150 Million

MONTHLY OPERATIONS REPORT FOR FORT BEND COUNTY W.C.I.D. NO. 3

Top Usage April 2017

Name	Service Address	Usage
Kendricks, Kenneth	2903 Hinkles Ferry	75,000
Latimer, Diane	2523 Esperanza	73,000
Deal, Katie & Jon	2515 Ginger Mint	72,000
Kilchrist, Annette	2827 Decros Point	67,000
Howard, David Lee	2910 Hinkles Ferry	62,000
Zhang, Yadong	2611 Caney Creek Court	61,000
Willman, Larry	2406 Caney Creek	61,000
Jones, Alex	2406 Texana Way	61,000
Stephan, Jesse	2522 Ginger Mint Court	60,000
Spinks, Christina	2718 Cedar Lake	60,000
Kamp, Chance	2743 Cavallo Pass	57,000
Sheffield, Robert	2618 Parrot Shell	55,000
Thomas, Kimberly	2710 Hinkles Ferry	55,000
Crawford, Patty	2411 Texana Way	54,000
Jefferson, Randal	2710 Cedar Lake	51,000
Mehaffey, Connie	2702 Cedar Lake	50,000
Lantz, Don	2407 Caney Creek Court	49,000
Davis, Christa	2926 Hinkles Ferry	49,000
Clarke, Patricia & Alan	2603 Hinkles Ferry	49,000
Landry, Josh	2506 Esperanza	47,000

Average consumption for current month:

24,286

Irrigation consumption by month

January	23,000	July
February	43,000	August
March	90,000	September
April	103,000	October
May		November
June		December

Irrigation consumption YTD

259,000