

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

SEPTEMBER 15, 2017

THE STATE OF TEXAS §

COUNTY OF FORT BEND §

FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3 §

The Board of Directors (the "Board") of Fort Bend County Water Control and Improvement District No. 3 (the "District") noticed a regular session, open to the public, to be held on Friday, September 15, 2017, at 11:30 a.m., at 503 FM 359, Suite 118, Richmond, Texas, a designated meeting place outside the boundaries of the District. Whereupon, at 11:30 a.m., the meeting was called to order and the roll was called of the members of the Board, to-wit:

Ann Heil	-	President
Lloyd Knapp	-	Vice President
Chayo Huff	-	Secretary
Gloria Couch	-	Assistant Secretary
Richard Wasser	-	Assistant Secretary

All members of the Board were present, except Director Knapp, thus constituting a quorum.

Also present at the meeting were Greg Dubiel of Municipal Operations and Consulting, Inc. ("MOC"), Operator for the District; Lina Loaiza of Bob Leared Interests, Tax Assessor/Collector for the District; Trey Schneider of PBK Engineers ("PBK"), Engineers for the District; Christina Cole of Myrtle Cruz, Inc. ("MCI"), Bookkeepers for the District; Mark Vogler and Jeff Yanacek, Engineers for Fort Bend County Drainage District ("FBCDD"); Joshua J. Kahn of Sanford Kuhl Hagan Kugle Parker Kahn LLP ("SK Law"), Attorney for the District, and residents of the District listed on the attached Attendance Sheet.

PUBLIC HEARING ON PROPOSED 2017 TAX RATE

At this time the Board opened the meeting to a public hearing on the proposed 2017 tax rate for the District. The Board recognized Mr. Kahn, who reminded the Board that at the District's meeting on August 18, 2017, the District's Financial Advisor recommended that the District levy a debt service tax rate in 2017 of \$0.235 per \$100 assessed valuation for debt service purposes, and \$0.225 per \$100 assessed valuation for maintenance and operation purposes. Mr. Kahn also stated that the notice of a proposed 2017 tax rate in the maximum amount of \$0.46 per \$100 assessed valuation was published in a paper of general circulation within the District prior to this public hearing, as required by the Texas Water Code. The Board, noting that there were no members of the public present who wished to comment on the 2017 tax rate, closed the public hearing and resumed the regular meeting.

HEAR FROM PUBLIC

The Board recognized James Jack, who inquired about the creation of Fort Bend County Levee Improvement District No. 22, and the clearing/cleaning of Jones Creek. Mr. Jack stated that the entire cause of flooding was due to the backing up of Jones Creek (not the Brazos River). Mr. Vogler explained that Jones Creek is a natural waterway and FBCDD has no control or authority to make improvements. Mr. Vogler also noted that Fort Bend County now requires new development to provide detention, so that the development does not increase the flow rate in downstream waterways.

The Board recognized Lynette Pierce, who inquired about Pecan Grove pumping water over the Levee. Mr. Schneider noted that he had discussed the issue with the Engineer for Pecan Grove MUD, who explained that such water was pumped because a plugged pipe failed and the water was simply being sent back to the other side of the pipe.

Mr. Vogler and Mr. Schneider address concerns and questions from several other residents regarding drainage.

MINUTES FOR THE AUGUST 18, 2017, MEETING

The proposed minutes of the meeting of the Board held August 18, 2017, previously distributed to the Board, were presented for consideration and approval.

Upon motion by Director Couch, seconded by Director Huff, and after full discussion, the Board voted unanimously to approve the minutes for the meeting held on August 18, 2017, as submitted.

HEAR FINANCIAL ADVISOR'S REPORT

No report was offered.

TAX ASSESSOR/COLLECTOR'S REPORT

The Board recognized Ms. Loaiza, who reviewed with the Board the Tax Assessor/Collector Report for the month of August 2017, a copy of which is attached hereto.

Upon motion by Director Wasser, seconded by Director Couch, and after full discussion, the Board voted unanimously (1) to approve the Tax Assessor/Collector Report and (2) to authorize payment of the tax checks listed therein.

BOOKKEEPER'S REPORT

The Board recognized Ms. Cole, who submitted to and reviewed with the Board the Bookkeeper's Report and certain invoices for payment by the District.

Upon motion by Director Huff, seconded by Director Couch, and after full discussion, the Board voted unanimously to (1) approve the Bookkeeper's Report; and (2) authorize payment of the checks listed therein,

OPERATOR'S REPORT

The Board recognized Mr. Dubiel, who presented the Operator's Report for the month of August 2017. Mr. Dubiel noted that the City of Richmond is converting its disinfection system to chloramines and, once conversion is complete, both emergency interconnects that the District has will use chloramines. Mr. Dubiel recommends that the District begin the process of converting its system to chloramines. Mr. Schneider noted that the District does not have a

signed Emergency Interconnect Agreement with the City of Richmond, but that the District's Engineer and Attorney will work with the City to finalize an Agreement and bring it to the Board for approval at a future meeting.

Upon motion by Director Huff, seconded by Director Wasser, and after full discussion, the Board voted unanimously to (1) proceed with conversion of the District's system to chloramines; and (2) approve the Operator's Report.

Mr. Dubiel then discussed with the Board and recommended that the District bill residents only the minimum rate per 1,000 gallons for water during the flood recovery (\$1.25 per 1,000).

Upon motion by Director Couch, seconded by Director Waller, and after full discussion, the Directors Couch, Wasser, and Heil voted to approve the Motion, with Director Huff abstaining.

ENGINEER'S REPORT

The Board recognized Mr. Schneider, who presented the Engineer's Report and updated the Board on the status of projects in the District.

Upon motion by Director Wasser, seconded by Director Couch, and after full discussion, the Board voted unanimously to approve the Engineer's Report.

HURRICANE HARVEY/FLOODING

No further discussion was had.

ATTORNEY'S REPORT

Order Setting Tax Rate for 2017

Consideration was then given to the adoption of an Order Setting Tax Rate and Levying Tax for 2017.

Upon motion by Director Couch, seconded by Director Wasser, and after full discussion, the Board voted unanimously to set and levy a tax rate in 2017 of \$0.46 per \$100 of assessed valuation consisting of a debt service tax rate of \$0.235 per \$100 of assessed valuation and an

operations/maintenance tax rate of \$0.225 per \$100 of assessed valuation, and to adopt the Order Setting Tax Rate and Levying Tax for 2017 evidencing the same.

Amended to Notice to Sellers and Purchasers

Consideration was next given to the adoption of an Amendment to Notice to Sellers and Purchasers of Real Estate Located Within the District. Mr. Kahn stated this amended Notice reflects the District's adoption of a \$0.46 tax rate for 2017. Mr. Kahn continued that the Notice will be filed in the Fort Bend County Real Property records and with the Texas Commission on Environmental Quality (the "Commission").

Upon motion by Director Couch, seconded by Director Wasser, and after full discussion, the Board by unanimous vote approved the Amended Notice to Sellers and Purchasers of Real Estate Located Within the District and authorized Mr. Kahn to file said Notice in the Fort Bend County Real Property Records and with the Commission.

District Insurance

The Board deferred action on this item.

Amended and Restated Investment Policy

The Board recognized Mr. Kahn, who submitted to and reviewed with the Board a proposed Amended and Restated Order Designating Investment Officer and Establishing Rules, Policies and Code of Ethics for the Investment of District Funds and Review of Investments. Mr. Kahn advised that the District previously adopted an Investment Policy, but that the Texas Legislature had passed legislation affecting public finance laws. As a result, the District needs to amend and its current Investment Policy to conform with the legislative changes.

Upon motion by Director Huff, seconded by Director Wasser, and after full discussion, the Board voted unanimously to adopt the Amended and Restated Order Designating Investment Officer and Establishing Rules, Policies and Code of Ethics for District Funds and Review of Investments.

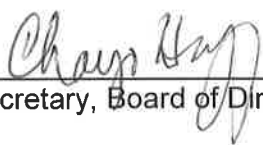
COMMENTS FROM BOARD MEMBERS

No comments were offered.

There being no further business to come before the Board, upon motion made, seconded, and approved unanimously, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED, this 20th day of October, 2017.





Secretary, Board of Directors

AGENDA
FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3

Notice is hereby given that, pursuant to V.T.C.A. Government Code, Chapter 551, the Board of Directors of **Fort Bend County Water Control and Improvement District No. 3** will meet in **regular session**, open to the public, at **11:30 a.m., on Friday, September 15, 2017, at 503 FM 359, Suite 118, Richmond, Fort Bend County, Texas**, at which meeting the following items will be considered and acted on:

1. **PUBLIC HEARING ON PROPOSED 2017 TAX RATE;**
2. Hear from Public;
3. Consider approving minutes of meeting from August 18, 2017;
4. Hear Financial Advisor's Report and take any action thereon;
5. Hear Tax Assessor/Collector's Report and take any action therein, including:
 - (a) consider approving payment of tax bills; and
 - (b) consider authorizing termination of service to delinquent accounts;
6. Hear Bookkeeper's Report and take any action thereon, including:
 - (a) consider approving payment of the bills; and
 - (b) consider approving investment report;
7. Hear Operator's Report and take any action thereon, including:
 - (a) consider authorizing repairs to the District's facilities; and
 - (b) consider termination of service to delinquent accounts;
8. Hear Engineer's Report and take any action thereon, including:
 - (a) considering authorizing Engineer to proceed with the design of District facilities;
 - (b) consider approving plans and specifications of District facilities;
 - (c) considering authorizing Engineer to advertise for bids for District projects;
 - (d) considering authorizing construction contracts and related items; and
 - (e) consider approving pay estimates/change orders for construction projects in progress in the District;
9. Discuss and consider approving expenditures related to repairs/replacement of District facilities, plants, equipment, and other items damaged due to Hurricane Harvey/flooding;
10. Hear Attorney's Report and take any action thereon, including:
 - (a) consider approving Order Setting 2017 Tax Rate;
 - (b) consider order approving Amendment to Notice to Sellers and Purchasers;
 - (c) consider renewal of District insurance; and
 - (d) consider approving Amended and Restated Investment Policy and Strategies;
11. Hear comments from Board members.

Pursuant to V.T.C.A. Government Code §551, the Board of Directors may convene in closed session in relation to any agenda item included in this Notice with such closed session to be held at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by V.T.C.A Government Code Chapter 551, including but not limited to, private consultation with the District's Attorneys on any or all matters or subjects authorized by law, pending or contemplated litigation, personnel matters, real estate transactions, security devices, economic development negotiations and/or gifts and donations.

EXECUTED this 8th day of September, 2017.

FORT BEND COUNTY WATER CONTROL
AND IMPROVEMENT DISTRICT NO. 3

By: _____

Joshua J. Kahn

Sanford Kuhl Hagan Kugle Parker Kahn LLP
Attorneys for the District



AGENDA
FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3 **SEP 08 2017**

Notice is hereby given that, pursuant to V.T.C.A. Government Code, Chapter 551, the Board of Directors of Fort Bend County Water Control and Improvement District No. 3 will meet in regular session *County Clerk Fort Bend Co, Texas* at 11:30 a.m., on Friday, September 15, 2017, at 503 FM 359, Suite 118, Richmond, Fort Bend County, Texas, at which meeting the following items will be considered and acted on:

1. **PUBLIC HEARING ON PROPOSED 2017 TAX RATE;**
2. Hear from Public;
3. Consider approving minutes of meeting from August 18, 2017;
4. Hear Financial Advisor's Report and take any action thereon;
5. Hear Tax Assessor/Collector's Report and take any action therein, including:
 - (a) consider approving payment of tax bills; and
 - (b) consider authorizing termination of service to delinquent accounts;
6. Hear Bookkeeper's Report and take any action thereon, including:
 - (a) consider approving payment of the bills; and
 - (b) consider approving investment report;
7. Hear Operator's Report and take any action thereon, including:
 - (a) consider authorizing repairs to the District's facilities; and
 - (b) consider termination of service to delinquent accounts;
8. Hear Engineer's Report and take any action thereon, including:
 - (a) considering authorizing Engineer to proceed with the design of District facilities;
 - (b) consider approving plans and specifications of District facilities;
 - (c) considering authorizing Engineer to advertise for bids for District projects;
 - (d) considering authorizing construction contracts and related items; and
 - (e) consider approving pay estimates/change orders for construction projects in progress in the District;
9. Discuss and consider approving expenditures related to repairs/replacement of District facilities, plants, equipment, and other items damaged due to Hurricane Harvey/flooding;
10. Hear Attorney's Report and take any action thereon, including:
 - (a) consider approving Order Setting 2017 Tax Rate;
 - (b) consider order approving Amendment to Notice to Sellers and Purchasers;
 - (c) consider renewal of District insurance; and
 - (d) consider approving Amended and Restated Investment Policy and Strategies;
11. Hear comments from Board members.

Pursuant to V.T.C.A. Government Code §551, the Board of Directors may convene in closed session in relation to any agenda item included in this Notice with such closed session to be held at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by V.T.C.A Government Code Chapter 551, including but not limited to, private consultation with the District's Attorneys on any or all matters or subjects authorized by law, pending or contemplated litigation, personnel matters, real estate transactions, security devices, economic development negotiations and/or gifts and donations.

EXECUTED this 8th day of September, 2017.

FORT BEND COUNTY WATER CONTROL
AND IMPROVEMENT DISTRICT NO. 3

By: _____

Joshua J. Kahn
Joshua J. Kahn
Sanford Kuhl Hagan Kugle Parker Kahn LLP
Attorneys for the District



**FORT BEND COUNTY CLERK'S OFFICE
301 JACKSON
RICHMOND, TX 77469**

CERTIFICATE OF POSTING

THE STATE OF TEXAS }

COUNTY OF FORT BEND }

I, LAURA RICHARD, COUNTY CLERK OF FORT BEND COUNTY, TEXAS DO HEREBY CERTIFY THAT ON THE 8TH DAY OF SEPTEMBER 2017, I FILED THE ATTACHED AND FOREGOING NOTICE OF MEETING IN MY OFFICE.

NAME: FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO 3

DATE OF MEETING: SEPTEMBER 15, 2017 | 11:30 AM

EXECUTED THIS 8th DAY OF SEPTEMBER 2017.

LAURA RICHARD, COUNTY CLERK
FORT BEND COUNTY, TEXAS

BY  _____
ELIZABETH RIVERA - DEPUTY

SEAL

CERTIFICATE OF POSTING OF NOTICE OF MEETING

THE STATE OF TEXAS

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COUNTY OF FORT BEND

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FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3

§

I, Rob Timmer, the undersigned, hereby state that I posted the attached Notice of Meeting of the Board of Directors of Fort Bend County Water Control and Improvement District No. 3 at Water plant 1, the location inside the boundaries of the District designated for the posting of agendas, on the 11 day of September, 2017, at 12 o'clock P.m., which time was not less than 72 hours prior to the scheduled time of the meeting.


(Name)

CERTIFICATE OF POSTING

THE STATE OF TEXAS

§

COUNTY OF FORT BEND

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FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3

§

I, Tara Smith, the undersigned, hereby state that I posted the Notice of Meeting of Fort Bend County Water Control and Improvement District No. 3 in the administrative offices of the District on September 8, 2017, at 10:00 o'clock a.m., which time was not less than 72 hours prior to the scheduled time of the meeting.

Tara Smith



9/15/2017



CASH



190

Myrtle Cruz, Inc.

3401 Louisiana St, STE 400 . Houston, Tx 77002-9552 . (713)759-1368 . fax 759-1264 . email first_last@mcruz.com

FORT BEND COUNTY WCID # 3

Cash Report for Meeting of September 15th, 2017

DEBT SERVICE FUND (190BF) : NO CHECKING

Previous cash balance, August 18th, 2017 0.00

TIME DEPOSIT INVESTMENTS:

Green Bank; 3/06/17 to 3/06/18 @ .70%..... 246,755.68

DEMAND DEPOSIT INVESTMENTS:

Compass Bank; Acct#: 2514457584..... 50,935.65

balance last report 50,935.65

Texpool; Acct#: 77484-07935-00001..... 1,933.98

previous balance 1,933.98

Texstar; Acct#: 07901-33330..... 1,900.19

previous balance 1,900.19

previous investments 301,525.50
ending investments 301,525.50

DEBT SERVICE FUNDS AVAILABLE September 15th, 2017

\$301,525.50

Debt Service Requirements for 2017: \$302,762.14
3/1/2017 9/1/2017

SERIES 2008		
Interest	\$ 859.38	\$ 859.38
Principal	-0-	\$ 25,000.00
SERIES 2011R		
Interest	\$ 11,289.00	\$ 11,289.00
Principal	-0-	\$105,000.00
SERIES 2013R		
Interest	\$ 18,992.69	\$ 18,992.68
Principal	-0-	\$ 65,000.01
SERIES 2016R		
Interest	\$ 10,780.00	\$ 14,700.00
Principal	-0-	\$ 20,000.00

TOTAL DUE: \$ 41,921.07 \$260,841.07

*
*

FORT BEND COUNTY WCID # 3

Cash Report for Meeting of September 15th, 2017 Page : 2

OPERATING ACCT (1900P) : COMPASS BANK 75234 :)

Previous cash balance, August 18th, 2017	6,822.34
plus: 1150: water & sewer revenue.....	13,166.71
plus: 2161: customer meter deposits.....	50.00
plus: 4120: reconnection fees.....	25.00
plus: 4300: reg wtr auth revenue.....	13,430.52
plus: 4330: penalties & interest-svc accts.....	250.53
plus: 07/03 Interest Earned.....	2.41
plus: 08/22 Transfer from Compass MMS.....	10,000.00
plus: 08/22 Maintenance Tax CK#: 1087.....	529.45
Total Deposits :	37,454.62
less: 07/17 Service Charge.....	2.41
less checks completed at or after last meeting :	
3854 Engie Resources; 5020 Skinner Ln.....	1,042.36
3855 Engie Resources; 11730 1/2 Mason Rd.....	984.41
3856 Centerpoint Energy; 5020 Skinner Ln.....	26.65
3857 Clancy's; 08/18 Meeting Expense.....	165.75
3858 Jerdon Enterprise, L.P.; Drainage Improvements @ Jones Creek	9,696.97
Beginning cash balance, September 15th, 2017	32,358.41
less checks to be presented at this meeting :	
3859 Richard Wasser; 09/15 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3860 Ann Heil; 09/15 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3861 Lloyd Knapp; 09/15 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3862 Chayo Huff; 09/15 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3863 Gloria Couch; 09/15 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3864 Lloyd Knapp; 08/22 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3865 Myrtle Cruz, Inc; August Bookkeeping & Office Expenses.....	1,525.00
3866 Sanford Kuhl Hagan Kugle Parker Khan LLP; Inv#:17-2147.....	2,926.17
3867 Municipal Operations & Consulting, Inc.; Inv#: IN-1301.....	8,124.21
6332 operator's fees	1,082.00
6340 office/admin expense	1,061.42
6324 laboratory expenses	476.78
6135 r&m water plant	3,172.09
6135 r&m wtr distribution	2,036.18
6335 sod repairs	295.74
3868 Water Utility Services, Inc.; Inv#: 36692 - Lab.....	57.00
3869 NAPCO Chemical Company, Inc.; Inv#:173183.....	110.00
3870 Seaback Maintenance Inc.; Inv#:201708180.....	433.00
6335 Inv#201708180-bitch	433.00
3871 AT&T; Acct#: 281-239-0518 881 7.....	133.55
3872 AT&T; Acct#: 281-344-8462 344 7.....	168.25
3873 Lindsey Tape; Deposit Refund @ 2518 Sandy Point Dr.....	58.70
2161 customer meter depos	50.00
1150 less final bill	8.70
3874 Jerry or Angela Borges; Deposit Refund @ 2522 Esperanza.....	54.12
2161 customer meter depos	50.00
1150 less final bill	4.12
3875 Engie Resources; Acct#:26755-46006 5020 Skinner Ln.....	

FORT BEND COUNTY WCID # 3

Cash Report for Meeting of September 15th, 2017 Page : 3

3876 Engie Resources; Acct#:89486-99007 11730 1/2 Mason Rd.....
3877 Centerpoint Energy; Acct#: 7677443-9 @ 5020 Skinner Ln.....
3878 Clancy's; 09/15 Meeting Expense.....

09/07-09/07	previous cash balance		6,822.34	
	4 receipts		37,454.62	
	20 current checks	<	14,421.12	>
	other disbursements	<	11,918.55	>
	ending cash balance			17,937.29

TIME DEPOSIT INVESTMENTS:

Texan Bank; 06/03/17 to 06/03/18 @ 1.00%.....	101,812.44
Allegiance Bank; 06/03/17 to 06/03/18 @ 1.00%.....	105,802.04

DEMAND DEPOSIT INVESTMENTS:

Texpool; Acct#: 77484-07935-00002.....	228,300.11
previous balance	228,300.11
Compass; Acct#: 2530956884.....	2,345.33
previous balance	2,345.33
Texstar; Acct#: 07901-22220.....	49,638.03
previous balance	59,638.03
8/22 Trf to Checking	10,000.00-

previous investments	497,897.95	
transfers	10,000.00-	
ending investments		487,897.95

OPERATING ACCT FUNDS AVAILABLE September 15th, 2017

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\$505,835.24

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Fort Bend County Water Control & Improvement District #3
Budget for Fiscal Year Ending July 31, 2018

15-Sep-17

REVENUE:

Water Revenue/Penalty Revenue
 Tap Fee/Sewer Inspection Fee
 GRP
 Maintenance Tax
 Interest Earnings

TOTAL REVENUE:

		1 months		
Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
13,429.42	12,500.00	13,429.42	12,500.00	150,000.00
0.00	0.00	0.00	0.00	0.00
13,430.52	11,250.00	13,430.52	13,430.52	135,000.00
529.45	529.45	529.45	529.45	240,000.00
0.00	250.00	0.00	250.00	3,000.00
27,389.39	24,529.45	27,389.39	26,709.97	528,000.00

EXPENSES:

Legal Fees
 Engineering Fees
 Engineering Fees - Special Projects
 Operator's Fees
 Directors Fees
 Payroll Taxes
 Tap & Inspection Expenses
 Election Expenses
 Office Expenses
 Bookkeeping Fees
 Audit
 Insurance & Bonds
 Lab Expenses
 Repairs/Maintenance
 Ditch Maintenance
 Permits/Reg. Assessment
 Chemicals
 Mowing
 GRP Fee
 Utilities
 Travel Expense
 AWBD Membership & Registration Fees
 Drainage/Capital Improvements
 Miscellaneous

TOTAL EXPENSES:

Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
2,926.17	3,000.00	2,926.17	3,000.00	36,000.00
0.00	416.67	0.00	416.67	5,000.00
0.00	2,500.00	0.00	2,500.00	30,000.00
1,082.00	1,250.00	1,082.00	1,250.00	15,000.00
900.00	1,250.00	900.00	1,250.00	15,000.00
-68.88	108.33	-68.88	108.33	1,300.00
0.00	83.33	0.00	83.33	1,000.00
0.00	833.33	0.00	833.33	10,000.00
1,227.17	1,250.00	1,227.17	1,250.00	15,000.00
1,525.00	1,541.67	1,525.00	1,541.67	18,500.00
0.00	0.00	0.00	12,000.00	12,000.00
0.00	0.00	0.00	6,800.00	6,800.00
533.78	616.67	533.78	616.67	7,400.00
5,504.01	4,583.33	5,504.01	4,583.33	55,000.00
433.00	2,083.33	433.00	2,083.33	25,000.00
0.00	125.00	0.00	0.00	1,500.00
110.00	266.67	110.00	266.67	3,200.00
0.00	416.67	0.00	416.67	5,000.00
0.00	14,833.33	0.00	14,833.33	178,000.00
2,355.22	2,083.33	2,355.22	2,083.33	25,000.00
0.00	583.33	0.00	583.33	7,000.00
0.00	416.67	0.00	416.67	5,000.00
9,696.97	4,108.33	9,696.97	4,108.33	49,300.00
0.00	83.33	0.00	83.33	1,000.00
26,224.44	42,433.33	26,224.44	61,108.33	528,000.00

Beginning Balance
 Customer Deposits (Net)
 Series 2016 Refunding
 Road Maintenance
 Net Surplus or (Deficit)

504,720.29
 (50.00)
 0.00
 0.00
 1,164.95

504,720.29
 (50.00)
 0.00
 0.00
 1,164.95

0.00

Funds Available as of:

15-Sep-17 .

505,835.24

505,835.24

NUMBER OF MONTHS OF OPERATING RESERVE:

11.50

GRP REVENUE COLLECTED

Date	Amount
09/19/15 - 10/17/15	\$11,568.64
10/17/15 - 11/18/15	\$10,853.90
11/18/15 - 12/18/15	\$6,174.83
12/18/15-01/19/16	\$3,989.39
01/19/16-02/19/16	\$3,967.51
02/19/16-03/22/16	\$6,311.62
03/22/16-04/21/16	\$7,991.77
4/21/16-05/19/16	\$8,048.51
05/19/16-06/17/16	\$6,846.30
06/17/16-07/20/16	\$5,060.02
07/20/16-08/22/16	\$14,792.84
08/22/16-09/23/16	\$18,261.08
09/23/16-10/24/16	\$10,010.41
10/24/16-11/23/16	\$12,715.87
11/23/16-12/26/16	\$10,012.77
12/26/16-01/24/17	\$4,694.87
01/24/17-02/22/17	\$5,600.77
2/22/17-03/22/17	\$5,510.12
03/22/17-04/21/17	\$6,765.39
04/21/17-05/22/17	\$10,263.20
05/22/17-06/21/17	\$15,650.20
06/21/17-07/21/17	\$12,915.09
07/21/17-08/22/17	\$13,430.52

\$211,435.62

District: **Fort Bend County Water Control & Improvement District #3**
 Utility Tracking: **ENGIE RESOURCES**

2017	11730 1/2 Mason Rd.	kWh Used	Amount paid
Month:	January	4,320	\$ 536.41
	February	7,680	\$ 728.62
	March	5,376	\$ 598.83
	April	12,288	\$ 1,047.17
	May	8,640	\$ 785.39
	June	10,080	\$ 881.11
	July	11,808	\$ 984.41
	August		
	September		
	October		
	November		
	December		
Total:		60,192	\$ 5,561.94

2017
 Month:

Total:

5020 Skinner	kWh Used	Amount paid
January	2,880	\$ 546.44
February	960	\$ 433.94
March	8,000	\$ 865.15
April	3,680	\$ 639.67
May	10,080	\$ 1,000.18
June	11,840	\$ 1,099.32
July	11,040	\$ 1,042.36
August		
September		
October		
November		
December		
	48,480	\$ 5,627.06

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Report for
FORT BEND WCID #3

Prepared for the reporting period ("Period") from

8/1/2017

to

8/31/2017

Investment Pools		Rate	Beginning Value for Period			Interest earned	Deposits or	Ending Value for Period		
			Book	N.A.V.	Market	this Period	(Withdrawals)	Book	N.A.V.	Market
BF	TEXPOOL	AAAm	1,933.98	1.00000	1,933.98	0.00	0.00	1,933.98	1.00085	1,935.62
BF	TEXSTAR	AAAm	1,900.19	1.00020	1,900.57	0.00	0.00	1,900.19	1.00002	1,900.23
BF	Compass		50,935.65	0.00000	50,935.65	0.00	0.00	50,935.65	0.00000	50,935.65
OA	Compass		2,345.33	0.00000	2,345.33	0.00	0.00	2,345.33	0.00000	2,345.33
OA	TEXPOOL	AAAm	228,300.11	1.00000	228,300.11	0.00	0.00	228,300.11	1.00085	228,494.17
OA	TEXSTAR	AAAm	59,638.03	1.00020	59,649.96	0.00	(10,000.00)	49,638.03	1.00002	49,639.02
			345,053.29		345,065.60	0.00	(10,000.00)	335,053.29		335,250.02
			0.8774%							

Certificates of Deposits		Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
fund				Days						
BF	Green Bank	0.70%	246,755.68	365	247,456.06	146.70	0.00	247,602.76	3/6/2017	3/6/2018
OP	Texan Bank	1.00%	101,812.44	365	101,977.01	86.47	0.00	102,063.48	6/3/2017	6/3/2018
OP	Allegiance Bank	1.00%	105,802.04	365	105,973.06	89.85	0.00	106,062.91	6/3/2017	6/3/2018
		1.0000%	454,370.16	1095	455,406.14	323.02	0.00	455,729.16		126
total investments		0.9243%	799,423.45	1095	800,471.73	323.02	(10,000.00)	790,782.45	warr:	73

(7)

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures.

Myrtle Cruz, Inc.

Investment Officer
Mary Jarmom

(please sign & date)
Training Completed on September 1, 2015

Bookkeeper (Myrtle Cruz, Inc.): Christina Cole



WATER UTILITY OPERATIONS

MOC

MUNICIPAL OPERATIONS & CONSULTING, INC.

MONTHLY OPERATIONS REPORT FOR FORT BEND COUNTY W.C.I.D. NO. 3

August 2017

CONNECTIONS: 217
VACANT: 0

TAPS THIS MONTH: 0
TAPS YTD: 1

REVENUE:										
Water	COR GRP Fee	TCEQ	Over Pmts	Insp. Fees	Penalty	Deposit	Misc.	Tap Fees	TOTAL	
\$ 12,944.17	\$ 13,430.52	\$ 65.62	\$ 30.59	\$ -	\$ 250.53	\$ 50.00	25.00	\$ -	\$ 26,796.43	

WATER - BILLING CYCLE: 7/21/17 - 8/22/17

			Pond Wells	
Total Gallons pumped well #1	3,966,000		Well1	0
Total Gallons pumped well #2	5,207,000		Well 2	365,300
Construction / Flushing	50,000		Well 3	142,300
Total Gallons billed	9,048,000		Well 4	211,600
Billed vs. pumped	99%		Well 5	591,600
For the year	100%		Well 6	0
Total Irrigation consumption	109,000			
Total \$ billed out water	\$ 17,129.34			

Permitted pumpage: 150,000,000
Wells pumped YTD: 58,123,000
Ponds pumped YTD: 15,304,200
Remaining pumpage: 76,572,800
Permit dates: 10/1/16 - 9/30/17

Bacteriological samples: # Taken Results
1 Good

BILLING STATUS:	<u>Current</u>	<u>30 day</u>	<u>60 day</u>	<u>90 day</u>	<u>120 day</u>	<u>Total</u>
Penalty	\$ -	\$ 334.83	\$ 45.64	\$ -	\$ -	\$ 380.47
Tap Fees	\$ -	\$ (56.77)	\$ -	\$ -	\$ -	\$ (56.77)
TCEQ Fee	\$ 85.85	\$ 3.21	\$ 1.76	\$ -	\$ 0.37	\$ 91.19
Water	\$ 17,129.34	\$ 1,293.97	\$ 241.25	\$ -	\$ 19.83	\$ 18,684.39
City of Richmond SWF	\$ 18,776.10	\$ 1,786.88	\$ 235.42	\$ -	\$ 33.79	\$ 20,832.19
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connect	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inspection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 35,991.29	\$ 3,362.12	\$ 524.07	\$ -	\$ 53.99	\$ 39,931.47

Pond Wells Monthly

Pond well 1	0
Pond well 2	365,300
Pond well 3	142,300
Pond well 4	211,600
Pond well 5	591,600
Pond well 6	0
Pond GRP	\$2,752.68

Pond Wells YTD

Pond well 1	0
Pond well 2	4,337,600
Pond well 3	589,600
Pond well 4	3,598,500
Pond well 5	6,777,500
Pond well 6	1,000
Pond GRP YTD	\$32,138.82

Current GRP Rate: \$2.10 per thousand gallons

58,123,000

Well 1 & 2 YTD
Permitted amount: 120 Million

15,304,200

Pond Well Pumped YTD
Permitted amount: 30 Million

73,427,200

Pumped YTD
Permitted amount: 150 Million

Irrigation consumption by month

January	23,000	July	79,000
February	43,000	August	83,000
March	90,000	September	
April	103,000	October	
May	109,000	November	
June	79,000	December	

Irrigation consumption YTD
609,000



FORT BEND CENTRAL APPRAISAL DISTRICT

2801 B.F. Terry Blvd. Rosenberg, Texas 77471-5600
Phone (281) 344-8623 Fax 281-344-8632
Website www.fbcad.org

September 13, 2017

Reappraisal of Property in Disaster Areas

When requested by a local taxing unit, an appraisal district is required to complete a reappraisal as soon as practicable of all property damaged in a disaster if the area is declared a disaster area by the Governor under Tax Code Section 23.02. The appraisal record must include:

- the date of the disaster;
- the appraised value of the property after the disaster; and
- an indication of the taxing units to which the reappraisal applies if the reappraisal was not authorized by all taxing units in which the property is located.

The local taxing unit requesting the reappraisal must pay all the costs involved. If more than one taxing unit requests the reappraisal, all requesting taxing units share the costs based on the proportion of taxes imposed in the affected locality in the preceding year.

For reappraised property, the taxes are prorated for the year the disaster occurred. The local taxing unit assesses taxes prior to the date the disaster occurred based on the market value as of Jan. 1. Beginning on the date of the disaster and for the remainder of the year, the taxing unit applies its tax rate to the reappraised market value of the property.

On September 12, 2017 Fort Bend County and Fort Bend County Drainage District adopted a resolution requesting the reappraisal of property damaged by Hurricane Harvey.

The district is preparing a press release for the general public notifying them of the Commissioners Court action requesting the reappraisal. I am contacting all the entities within the district notifying them a reappraisal will not be done unless an entity makes a request to have it done.

If you have any questions regarding this matter you can contact me at 281-344-8623 extension 140 or Irene Klein at extension 126.

Regards,

A handwritten signature in black ink, appearing to read "Glen Whitehead".

Glen Whitehead, RPA
Chief Appraiser

TAX COLLECTOR'S OATH

Fort Bend WCID #3 }

STATE OF TEXAS

COUNTY OF Fort Bend }

BOB LEARED, BEING duly sworn, states that he is the Tax Collector for the above named taxing unit and that the foregoing contains a true and correct report, accounting for all taxes collected on behalf of said taxing unit during the month therein stated.

Bob Leared
BOB LEARED

SWORN TO AND SUBSCRIBED BEFORE ME, this 7th day of
September, 2017.

Michelle Guerrero
NOTARY PUBLIC, STATE OF TEXAS

(SEAL)



Submitted to Taxing Unit's Governing Body on 9-15-17.

FT. BEND CO. W.C.I.D. #3
TAX ASSESSOR/COLLECTOR'S REPORT

8/31/2017

Taxes Receivable: 8/31/2016	\$	10,027.24	
Reserve for Uncollectables	(.00)	
Adjustments		<u>.00</u>	\$ <u>10,027.24</u>
Original 2016 Tax Levy	\$	540,988.71	
Adjustments		<u>32,816.71</u>	<u>573,805.42</u>
Total Taxes Receivable	\$		583,832.66
Prior Years Taxes Collected	\$	357.89	
2016 Taxes Collected (99.5%)		<u>571,081.82</u>	<u>571,439.71</u>
Taxes Receivable at: 8/31/2017	\$		<u>12,392.95</u>

2016 Receivables:

Debt Service	1,423.70
Maintenance	1,299.90

bob leared interests

11111 Katy Freeway, Suite 725
Houston, Texas 77079-2197

Phone: (713) 932-9011
Fax: (713) 932-1150

FT. BEND CO. W.C.I.D. #3

	Month of 8/2017	Fiscal to Date 8/01/2017 - 8/31/2017
Beginning Cash Balance	\$ 16,072.53	16,072.53
Receipts:		
Checking Account Interest	.57	.57
TOTAL RECEIPTS	\$.57	.57
Disbursements:		
Transfer to General Fund	529.45	529.45
Tax Assessor/Collector Fee	300.00	300.00
Mileage Expense	28.08	28.08
TOTAL DISBURSEMENTS	(\$ 857.53)	(857.53)
CASH BALANCE AT: 8/31/2017	\$ <u>15,215.57</u>	<u>15,215.57</u>

FT. BEND CO. W.C.I.D. #3

Disbursements for month of September, 2017

Check@	Payee	Description	Amount
1089	FBCAD	CAD Quarterly Assessment	\$ 1,079.25
1090	Fort Bend Herald	Publications, Legal Notice	428.40
1091	Bob Leared	Tax Assessor/Collector Fee	328.08
TOTAL DISBURSEMENTS			\$ 1,835.73
Remaining Cash Balance			\$ <u>13,379.84</u>

Wells Fargo Bank, N.A.

FT. BEND CO. W.C.I.D. #3

HISTORICAL COLLECTIONS DATA

Year	Collections Month Of 8/2017	Adjustments To Collections 8/2017	Total Tax Collections at 8/31/2017	Total Taxes Receivable at 8/31/2017	Collection Percentage
2016			571,081.82	2,723.60	99.525
2015			540,152.90	2,636.92	99.514
2014			496,080.51	2,423.03	99.514
2013			477,214.39	2,340.86	99.512
2012			466,044.86	2,268.54	99.516
2011			466,200.09		100.000
2010			460,529.37		100.000
2009			508,175.98		100.000
2008			481,760.78		100.000
2007			423,939.95		100.000
2006			363,475.29		100.000
2005			305,614.64		100.000
2004			237,986.15		100.000
2003			193,227.50		100.000
2002			148,874.45		100.000
2001			113,508.10		100.000
2000			63,193.30		100.000
1999			18,172.65		100.000
1998			4,866.65		100.000

(Percentage of collections same period last year 99.449)

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2016	130,410,319	15/15	.440000	32,816.71		573,805.42
2015	123,361,320	20/20	.440000	50,767.78		542,789.82
2014	110,778,420	33/33	.450000	21,098.42		498,503.54
2013	106,567,685	48/48	.450000	7,988.87		479,555.25
2012	104,069,477	59/59	.450000	19,907.01		468,313.40
2011	103,599,879	64/64	.450000	6,803.16		466,200.09
2010	102,339,720	01/63	.450000	62,784.45		460,529.37
2009	105,869,990	01/31	.480000	63,416.19		508,175.98

FT. BEND CO. W.C.I.D. #3

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2008	100,366,830	03/73	.480000	131.84-		481,760.78
2007	84,787,990	01/71	.500000	4,848.95-		423,939.95
2006	72,695,057	01/00	.500000	156.40		363,475.29
2005	61,122,928	01/00	.500000	162.25-		305,614.64
2004	47,597,230	01/00	.500000	197.50-		237,986.15
2003	38,645,500	01/01	.500000	5,421.20-		193,227.50
2002	29,774,890	05/00	.500000	1,077.85		148,874.45
2001	22,701,620	12/12	.500000	726.70		113,508.10
2000	12,638,660	00/00	.500000			63,193.30
1999	3,634,530	00/00	.500000			18,172.65
1998	752,130	00/00	.500000	2,069.50		4,866.65

FT. BEND CO. W.C.I.D. #3

TAX RATE COMPONENTS

Year	Debt Service Rate	Debt Service Levy	Maintenance Rate	Maintenance Levy
2016	.230000	299,943.76	.210000	273,861.66
2015	.240000	296,067.15	.200000	246,722.67
2014	.270000	299,102.12	.180000	199,401.42
2013	.280000	298,389.92	.170000	181,165.33
2012	.290000	301,801.95	.160000	166,511.45
2011	.310000	321,160.07	.140000	145,040.02
2010	.320000	327,487.55	.130000	133,041.82
2009	.320000	338,784.00	.160000	169,391.98
2008	.310000	311,137.15	.170000	170,623.63
2007	.380000	322,194.36	.120000	101,745.59
2006	.380000	276,241.22	.120000	87,234.07
2005	.380000	232,267.13	.120000	73,347.51
2004	.330000	157,070.86	.170000	80,915.29
2003	.330000	127,530.15	.170000	65,697.35
2002	.380000	113,144.58	.120000	35,729.87
2001	.380000	86,266.16	.120000	27,241.94
2000			.500000	63,193.30
1999			.500000	18,172.65
1998			.500000	4,866.65

FT. BEND CO. W.C.I.D. #3

Tax Exemptions:	2016	2015	2014
Homestead	.000	.000	.000
Over 65	30,000	30,000	30,000
Disabled	30,000	30,000	30,000

Last Bond Premium Paid:

Payee	Date of Check	Amount
McDonald & Wessendorff	10/10/2016	100.00
11/25/2016 - 11/25/2017		

Adjustment Summary:	2016	
10/2016	/ CORR 003	33,600.35
1/2017	/ CORR 007	783.64-
TOTAL		32,816.71

FT. BEND CO. W.C.I.D. #3
Homestead Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax</u> <u>Year</u>	<u>Last</u> <u>Payment</u> <u>Amount</u>	<u>Last</u> <u>Payment</u> <u>Date</u>	<u>Balance</u> <u>Due</u>
*Total	Count 0				
(I) - BLI Contract	(A) - Delinquent Attorney Contract				

Standard Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax</u> <u>Year</u>	<u>Last</u> <u>Payment</u> <u>Amount</u>	<u>Last</u> <u>Payment</u> <u>Date</u>	<u>Balance</u> <u>Due</u>
*Total	Count 0				