

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

APRIL 21, 2017

THE STATE OF TEXAS §

COUNTY OF FORT BEND §

FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3 §

The Board of Directors (the "Board") of Fort Bend County Water Control and Improvement District No. 3 (the "District") noticed a regular session, open to the public, to be held on Friday, April 21, 2017, at 11:30 a.m., at 503 FM 359, Suite 118, Richmond, Texas, a designated meeting place outside the boundaries of the District. Whereupon, at 11:30 a.m., the meeting was called to order and the roll was called of the members of the Board, to-wit:

Ann Heil	-	President
Lloyd Knapp	-	Vice President
Chayo Huff	-	Secretary
Gloria Couch	-	Assistant Secretary
Richard Wasser	-	Assistant Secretary

All members of the Board were present, except Director Couch, thus constituting a quorum. The posted meeting notices are attached hereto.

Also present at the meeting were Greg Dubiel of Municipal Operations and Consulting, Inc. ("MOC"), Operator for the District; Lina Loaiza of Bob Leared Interests, Tax Assessor/Collector for the District; Trey Schneider of PBK Engineers ("PBK"), Engineers for the District; Christina Cole of Myrtle Cruz, Inc. ("MCI"), Bookkeepers for the District; Joshua J. Kahn of Sanford Kuhl Hagan Kugle Parker Kahn LLP ("SK Law"), Attorney for the District; and resident Greg Coco.

HEAR FROM PUBLIC

The Board recognized Mr. Coco, who inquired about obtaining ground water credits and the process for using such credits. Mr. Coco also suggested the possibility of using reclaimed water from the Pecan Grove MUD to fill the lakes.

MINUTES FOR THE MARCH 16, 2017, MEETING

The proposed minutes of the meeting of the Board held March 16, 2017, previously distributed to the Board, were presented for consideration and approval.

Upon motion by Director Knapp, seconded by Director Wasser, and after full discussion, the Board voted unanimously to approve the minutes for the meeting held on March 16, 2017, as presented.

TAX ASSESSOR/COLLECTOR'S REPORT

The Board recognized Ms. Loaiza, who reviewed with the Board the Tax Assessor/Collector Report for the month of March 2017, a copy of which is attached hereto.

Upon motion by Director Huff, seconded by Director Wasser, and after full discussion, the Board voted unanimously (1) to approve the Tax Assessor/Collector Report and (2) to authorize payment of the tax checks listed therein.

BOOKKEEPER'S REPORT

The Board recognized Ms. Cole, who submitted to and reviewed with the Board the Bookkeeper's Report and certain invoices for payment by the District. A copy of the Bookkeeper's report is attached hereto.

Upon motion by Director Wasser, seconded by Director Huff, and after full discussion, the Board voted unanimously to (1) approve the Bookkeeper's Report; and (2) authorize payment of the checks listed therein.

OPERATOR'S REPORT

The Board recognized Mr. Dubiel, who presented the Operator's Report for the month of March 2017.

Upon motion by Director Wasser, seconded by Director Huff, and after full discussion, the Board voted unanimously to approve the Operator's Report.

ENGINEER'S REPORT

The Board recognized Mr. Schneider, who presented the Engineer's Report, and updated the Board on the drainage outfall channel project.

Upon motion by Director Knapp, seconded by Director Wasser, and after full discussion, the Board voted unanimously to approve the Engineer's Report.

ARBITRAGE COMPLIANCE

The Board recognized Mr. Kahn, who presented to and reviewed with the Board an Agreement with Municipal Risk Management Group, L.L.C. to prepare an arbitrage compliance report, including a yield restriction and rebate calculation analysis for all of the District's tax-exempt bond issues.

Upon motion by Director Wasser, seconded by Director Knapp, and after full discussion, the Board voted unanimously to approve the Agreement with Municipal Risk Management Group, L.L.C., as presented.

ATTORNEY'S REPORT

Identity Theft Prevention Policy

Mr. Kahn next presented to the Board for approval a Resolution Providing for Annual Review of Identity Theft Prevention Policy (the "Policy"). In connection therewith, Mr. Dubiel noted that MOC had reviewed the Policy and that, over the previous year, no significant red flag events had occurred. Mr. Dubiel recommended no changes to the Policy at this time.

Upon motion by Director Knapp, seconded by Director Wasser, and after full discussion, the Board voted unanimously to approve the Resolution Providing for Annual Review of Identity Theft Prevention Policy.

COMMENTS FROM BOARD MEMBERS

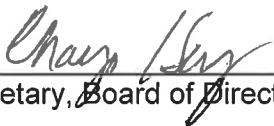
The Board recognized Director Knapp, who commented on the length of time it has taken to complete the drainage outfall channel improvements and noted that the District should try to learn something from this project that would help on the timing of future projects.

The Board recognized Director Heil, who noted that she and Director Knapp attended the AWBD Spring Breakfast and provided a brief summary of the topics covered at the breakfast.

There being no further business to come before the Board, upon motion made, seconded, and approved unanimously, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED, this 19th day of May, 2017.





Secretary, Board of Directors

AGENDA
FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3

Notice is hereby given that, pursuant to V.T.C.A. Government Code, Chapter 551, the Board of Directors of **Fort Bend County Water Control and Improvement District No. 3** will meet in **regular session**, open to the public, at **11:30 a.m., on Friday, April 21, 2017, at 503 FM 359, Suite 118, Richmond, Fort Bend County, Texas**, at which meeting the following items will be considered and acted on:

1. Hear from Public;
2. Consider approving minutes of meeting from March 16, 2017;
3. Hear Financial Advisor's Report and take any action thereon;
4. Hear Tax Assessor/Collector's Report and take any action therein, including:
 - (a) consider approving payment of tax bills; and
 - (b) consider authorizing termination of service to delinquent accounts;
5. Hear Bookkeeper's Report and take any action thereon, including:
 - (a) consider approving payment of the bills; and
 - (b) consider approving investment report;
6. Hear Operator's Report and take any action thereon, including:
 - (a) consider authorizing repairs to the District's facilities; and
 - (b) consider termination of service to delinquent accounts;
7. Hear Engineer's Report and take any action thereon, including:
 - (a) considering authorizing Engineer to proceed with the design of District facilities;
 - (b) consider approving plans and specifications of District facilities;
 - (c) considering authorizing Engineer to advertise for bids for District projects;
 - (d) considering authorizing construction contracts and related items; and
 - (e) consider approving pay estimates/change orders for construction projects in progress in the District;
8. Consider engaging Municipal Risk Management Group for preparation of Yield Restriction and Rebate Calculation Analysis (Arbitrage Compliance);
9. Hear Attorney's Report and take any action thereon, including
 - (a) consider adopting Resolution Evidencing Annual Review of Identity Theft Prevention Program;
10. Hear comments from Board members.

Pursuant to V.T.C.A. Government Code §551, the Board of Directors may convene in closed session in relation to any agenda item included in this Notice with such closed session to be held at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by V.T.C.A Government Code Chapter 551, including but not limited to, private consultation with the District's Attorneys on any or all matters or subjects authorized by law, pending or contemplated litigation, personnel matters, real estate transactions, security devices, economic development negotiations and/or gifts and donations.

EXECUTED this 13th day of April, 2017.

FORT BEND COUNTY WATER CONTROL
AND IMPROVEMENT DISTRICT NO. 3

By: _____

Joshua J. Kahn
Sanford Kuhl Hagan Kugle Parker Kahn LLP
Attorneys for the District



APR 13 2017

Janice Richard
County Clerk Fort Bend Co. Texas

AGENDA

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 - (a) consider approving payment of tax bills; and
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5. Hear Bookkeeper's Report and take any action thereon, including:
 - (a) consider approving payment of the bills; and
 - (b) consider approving investment report;
6. Hear Operator's Report and take any action thereon, including:
 - (a) consider authorizing repairs to the District's facilities; and
 - (b) consider termination of service to delinquent accounts;
7. Hear Engineer's Report and take any action thereon, including:
 - (a) considering authorizing Engineer to proceed with the design of District facilities;
 - (b) consider approving plans and specifications of District facilities;
 - (c) considering authorizing Engineer to advertise for bids for District projects;
 - (d) considering authorizing construction contracts and related items; and
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8. Consider engaging Municipal Risk Management Group for preparation of Yield Restriction and Rebate Calculation Analysis (Arbitrage Compliance);
9. Hear Attorney's Report and take any action thereon, including
 - (a) consider adopting Resolution Evidencing Annual Review of Identity Theft Prevention Program;
10. Hear comments from Board members.

Pursuant to V.T.C.A. Government Code §551, the Board of Directors may convene in closed session in relation to any agenda item included in this Notice with such closed session to be held at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by V.T.C.A Government Code Chapter 551, including but not limited to, private consultation with the District's Attorneys on any or all matters or subjects authorized by law, pending or contemplated litigation, personnel matters, real estate transactions, security devices, economic development negotiations and/or gifts and donations.

EXECUTED this 13th day of April, 2017.

**FORT BEND COUNTY WATER CONTROL
AND IMPROVEMENT DISTRICT NO. 3**

By: _____

Joshua J. Kahn
Joshua J. Kahn
Sanford Kuhl Hagan Kugle Parker Kahn LLP
Attorneys for the District



CERTIFICATE OF POSTING OF NOTICE OF MEETING

THE STATE OF TEXAS

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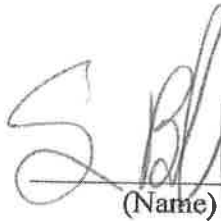
COUNTY OF FORT BEND

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FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3

§

I, Scott T. Babin, the undersigned, hereby state that I posted the attached Notice of Meeting of the Board of Directors of Fort Bend County Water Control and Improvement District No. 3 at Wcip3 WP.1, the location inside the boundaries of the District designated for the posting of agendas, on the 17 day of April, 2017, at 10 o'clock A.m., which time was not less than 72 hours prior to the scheduled time of the meeting.


(Name)

CERTIFICATE OF POSTING

THE STATE OF TEXAS §

COUNTY OF FORT BEND §

FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 3 §

I, Deidre Daniels, the undersigned, hereby state that I posted the Notice of Meeting of Fort Bend County Water Control and Improvement District No. 3 in the administrative offices of the District on April 13, 2017, at 2:30 o'clock p.m., which time was not less than 72 hours prior to the scheduled time of the meeting.





4/21/2017



CASH



190

Myrtle Cruz, Inc.

3401 Louisiana St, STE 400 . Houston, Tx 77002-9552 . (713)759-1368 . fax 759-1264 . email first_last@mcruz.com

FORT BEND COUNTY WCID # 3

Cash Report for Meeting of April 21st, 2017

DEBT SERVICE FUND (190BF) : NO CHECKING

Previous cash balance, March 16th, 2017 0.00

TIME DEPOSIT INVESTMENTS:

Green Bank; 3/06/17 to 3/06/18 @ .70%..... 246,755.68

DEMAND DEPOSIT INVESTMENTS:

Compass Bank; #2514457584..... 308,924.64

balance last report 283,924.64
03/15 Tax Wire 10,000.00
04/12 Tax Wire 15,000.00

Texpool; #77484 07935 00001..... 1,928.63

previous balance 1,926.74
02/28 Interest 0.84
03/31 Interest 1.05

Texstar; #0790133330..... 1,894.89

previous balance 1,893.03
02/28 Interest 0.83
03/31 Interest 1.03

previous investments 534,500.09
deposits 25,000.00
interest 3.75

ending investments 559,503.84

DEBT SERVICE FUNDS AVAILABLE April 21st, 2017

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\$559,503.84

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Debt Service Requirements for 2017: \$302,762.14

	3/1/2017	9/1/2017
SERIES 2008		
Interest	\$ 859.38	\$ 859.38
Principal	-0-	\$ 25,000.00
SERIES 2011R		
Interest	\$ 11,289.00	\$ 11,289.00
Principal	-0-	\$105,000.00
SERIES 2013R		
Interest	\$ 18,992.69	\$ 18,992.69
Principal	-0-	\$ 65,000.00
SERIES 2016R		
Interest	\$ 10,780.00	\$ 14,700.00
Principal	-0-	\$ 20,000.00
TOTAL DUE:	\$ 41,921.07	\$260,841.07

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FORT BEND COUNTY WCID # 3

Cash Report for Meeting of April 21st, 2017

OPERATING ACCT (1900P) : COMPASS BANK 75234 :)

Previous cash balance, March 16th, 2017	19,191.71
plus: 1150: water & sewer revenue.....	8,336.30
plus: 2161: customer meter deposits.....	50.00
plus: 4120: reconnection fees.....	25.00
plus: 4300: reg wtr auth revenue.....	5,510.12
plus: 4330: penalties & interest-svc accts.....	111.67
Total Deposits :	14,033.09
less: 03/16 1st Quarter IRS Payroll Tax Wire.....	481.98
less checks completed at or after last meeting :	
3749 Engie Resources; 5020 Skinner Ln.....	433.94
3750 Engie Resources; 11730 1/2 Mason Rd.....	728.62
3751 Centerpoint Energy; 5020 Skinner Ln.....	27.24
3752 Clancy's; 3/16 Meeting Expense.....	120.40
Beginning cash balance, April 21st, 2017	31,432.62
less checks to be presented at this meeting :	
3753 Richard Wasser; 04/21 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3754 Ann Heil; 04/21 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3755 Lloyd Knapp; 04/21 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3756 Chayo Huff; 04/21 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3757 Gloria Couch; 04/21 Director Fee.....	138.52
6310 director fees	150.00
6514 payroll taxes	11.48-
3758 Myrtle Cruz, Inc; March Bookkeeping & Office Expenses.....	1,676.52
6333 bookkeeping expenses	1,525.00
6340 office expenses	151.52
3759 Sanford Kuhl Hagan Kugle Parker Khan LLP; Inv#:4844.....	2,780.68
3760 Municipal Operations & Consulting, Inc.; Inv#: 20FB3059.....	3,992.27
6332 operator's fees	1,014.50
6340 office/admin expense	1,008.71
6324 laboratory expenses	465.00
6135 r&m water plant	1,049.98
6135 r&m wtr distribution	454.08
3761 Water Utility Services, Inc.; Inv#: 34245 - Lab.....	57.00
3762 NAPCO Chemical Company, Inc.; Inv#:167746.....	116.60
3763 S.T.P. Services; Inv#: 20668.....	580.00
3764 Seaback Maintenance Inc.; Inv#s:201702126/201703180.....	753.00
6335 Inv#201702126-Mowing	320.00
6335 Inv#201703180-Ditch	433.00
3765 AT&T; Acct#: 281-239-0518 881 7.....	128.46
3766 AT&T; Acct#: 281-344-8462 344 7.....	166.66
3767 Engie Resources; Acct#:89486-99007 11730 1/2 Mason Rd.....	598.83
3768 AWBD; Acct#:201178 Knapp Summer Conferenece-#:163868.....	355.00
6354 Knapp-Summer Conf.	355.00
3769 Gateway; Inv#:4378722-0 Check Order.....	82.95
3770 Paradigm Consultants, Inc.; Inv#:050737 Jones Creek Outfall.....	1,297.75
3771 Engie Resources; Acct#:26755-46006 5020 Skinner Ln.....	865.15
3772 Centerpoint Energy; Acct#: 7677443-9 @ 5020 Skinner Ln.....	31.86
3773 Clancy's; 04/21 Meeting Expense.....	

FORT BEND COUNTY WCID # 3

Cash Report for Meeting of April 21st, 2017

04/13-04/13	previous cash balance	19,191.71	
	1 receipts	14,033.09	
	21 current checks	14,175.33	>
	other disbursements	1,792.18	>
	ending cash balance		17,257.29
<u>TIME DEPOSIT INVESTMENTS:</u>			
	Texan Bank; 06/03/16 to 06/03/17 @ .75%.....		101,051.95
	Allegiance Bank; 06/03/16 to 06/03/17 @ .90%.....		104,856.53
<u>DEMAND DEPOSIT INVESTMENTS:</u>			
	Texpool; #77484 07935 00002.....		227,664.72
	previous balance	227,588.94	
	02/28 Interest	1.12	
	03/31 Interest	74.66	
	Compass; #2530956884.....		16,445.56
	previous balance	5,203.59	
	03/15 Tax Wire	7,890.69	
	04/12 Tax Wire	3,351.28	
	Texstar; #0790122220.....		79,417.74
	previous balance	79,293.56	
	02/28 Interest	65.47	
	03/31 Interest	58.71	
	previous investments	517,994.57	
	deposits	11,241.97	
	interest	199.96	
	ending investments		529,436.50
			<u><u>\$546,693.79</u></u>
OPERATING ACCT FUNDS AVAILABLE April 21st, 2017			

**Fort Bend County Water Control & Improvement District #3
Budget for Fiscal Year Ending July 31, 2017**

21-Apr-17

	8 months			
REVENUE:	Actual MTD	Budget MTD	Actual YTD	Budget YTD
Water Revenue/Penalty Revenue	8,472.97	12,666.67	96,712.63	101,333.33
Tap Fee/Sewer Inspection Fee	0.00	0.00	0.00	0.00
GRP	5,510.12	9,583.33	81,598.73	81,598.73
Maintenance Tax	11,241.97	11,241.97	271,980.36	240,000.00
Interest Earnings	199.96	208.33	525.41	1,666.67
TOTAL REVENUE:	25,425.02	33,700.30	450,817.13	424,598.73
				509,500.00

EXPENSES:	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget
Legal Fees	2,780.68	3,000.00	24,708.09	24,000.00	36,000.00
Engineering Fees	0.00	416.67	4,325.00	3,333.33	5,000.00
Engineering Fees - Special Projects	0.00	2,500.00	14,208.28	20,000.00	30,000.00
Operator's Fees	1,014.50	1,250.00	8,414.50	10,000.00	15,000.00
Directors Fees	750.00	1,250.00	7,050.00	10,000.00	15,000.00
Payroll Taxes	424.58	83.33	1,067.05	666.67	1,000.00
Tap & Inspection Expenses	0.00	83.33	0.00	666.67	1,000.00
Election Expenses	0.00	0.00	0.00	0.00	0.00
Office Expenses	1,363.58	1,291.67	8,993.48	10,333.33	15,500.00
Bookkeeping Fees	1,525.00	1,525.00	12,200.00	12,200.00	18,300.00
Audit	0.00	0.00	11,250.00	12,000.00	12,000.00
Insurance & Bonds	0.00	0.00	6,798.00	6,210.00	6,210.00
Lab Expenses	522.00	583.33	4,637.68	4,666.67	7,000.00
Repairs/Maintenance	2,084.06	5,416.67	32,096.30	43,333.33	65,000.00
Ditch Maintenance	433.00	2,083.33	1,732.00	16,666.67	25,000.00
Permits/Reg. Assessment	0.00	125.00	1,173.20	0.00	1,500.00
Chemicals	116.60	416.67	1,890.60	3,333.33	5,000.00
Mowing	320.00	416.67	2,400.00	3,333.33	5,000.00
GRP Fee	0.00	14,833.33	113,070.63	118,666.67	178,000.00
Utilities	2,980.76	2,083.33	15,129.87	16,666.67	25,000.00
Travel Expense	0.00	583.33	1,658.09	4,666.67	7,000.00
AWBD Membership & Registration Fees	355.00	416.67	1,770.00	3,333.33	5,000.00
Drainage/Capital Improvements	1,297.75	16,666.67	88,570.47	133,333.33	200,000.00
Miscellaneous	0.00	83.33	0.00	666.67	1,000.00
TOTAL EXPENSES:	15,967.51	55,108.33	363,143.24	458,076.67	679,510.00

Beginning Balance	537,186.28	458,769.90	
Customer Deposits (Net)	50.00	250.00	
Series 2016 Refunding	0.00	0.00	
Road Maintenance	0.00	0.00	
Net Surplus or (Deficit)	9,457.51	87,673.89	(170,010.00)
Funds Available as of:	546,693.79	546,693.79	

21-Apr-17

NUMBER OF MONTHS OF OPERATING RESERVE: 9.65

GRP REVENUE COLLECTED

Date	Amount
09/19/15 - 10/17/15	\$11,568.64
10/17/15 - 11/18/15	\$10,853.90
11/18/15 - 12/18/15	\$6,174.83
12/18/15-01/19/16	\$3,989.39
01/19/16-02/19/16	\$3,967.51
02/19/16-03/22/16	\$6,311.62
03/22/16-04/21/16	\$7,991.77
4/21/16-05/19/16	\$8,048.51
05/19/16-06/17/16	\$6,846.30
06/17/16-07/20/16	\$5,060.02
07/20/16-08/22/16	\$14,792.84
08/22/16-09/23/16	\$18,261.08
09/23/16-10/24/16	\$10,010.41
10/24/16-11/23/16	\$12,715.87
11/23/16-12/26/16	\$10,012.77
12/26/16-01/24/17	\$4,694.87
01/24/17-02/22/17	\$5,600.77
2/22/2017-03/22/17	\$5,510.12

\$152,411.22

District: **Fort Bend County Water Control & Improvement District #3**
 Utility Tracking: **ENGIE RESOURCES**

2017	11730 1/2 Mason Rd.	kWh Used	Amount paid
Month:	January	4,320	\$ 536.41
	February	7,680	\$ 728.62
	March	5,376	\$ 598.83
	April		
	May		
	June		
	July		
	August		
	September		
	October		
	November		
	December		
Total:		17,376	\$ 1,863.86

2017
 Month:

Total:

5020 Skinner	kWh Used	Amount paid
January	2,880	\$ 546.44
February	960	\$ 433.94
March	8,000	\$ 865.15
April		
May		
June		
July		
August		
September		
October		
November		
December		
	11,840	\$ 1,845.53

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Prepared for the reporting period ("Period") from

3/1/2017

to

3/31/2017

Investment Pools		Rate	Beginning Value for Period		Interest earned	Deposits or	Ending Value for Period	
	Book	N.A.V.	Market	this Period	(Withdrawals)	Book	N.A.V.	Market
BF TEXPOOL	AAAmm	0.6222%	1,926.74	1.00023	1,927.18	1,928.63	1.00008	1,928.78
BF TEXSTAR	AAAmm	0.6269%	1,893.03	1.00016	1,893.33	1,894.89	1.00006	1,895.01
BF Compass		0.2000%	283,924.64	0.00000	283,924.64	308,924.64	0.00000	308,924.64
OA Compass		0.2000%	5,203.59	0.00000	5,203.59	16,445.56	0.00000	16,445.56
OA TEXPOOL	AAAmm	0.6222%	227,588.94	1.00023	227,641.29	227,664.72	1.00008	227,682.93
OA TEXSTAR	AAAmm	0.6269%	79,293.56	1.00016	79,306.01	79,417.74	1.00006	79,422.74
		0.4069%	599,830.50		599,896.03	36,241.97		636,276.18
					203.71			636,299.67

Certificates of Deposits		Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
BF	Green Bank	0.70%	246,755.68	365	0.00	123.04	246,755.68	246,878.72	3/6/2017	3/6/2018
BF	Green Bank	0.40%	246,267.20	181	246,742.19	13.48	(246,755.68)	0.00	9/6/2016	3/6/2017
OP	Texan Bank	0.75%	101,051.95	365	101,614.66	64.37	0.00	101,679.03	6/3/2016	6/3/2017
OP	Allegiance Bank	0.90%	104,856.53	365	105,557.20	80.14	0.00	105,637.34	6/3/2016	6/3/2017
		0.8264%	698,931.36	1276	453,914.05	281.03	0.00	454,195.08		29

total investments

0.5095% 1,298,761.86 1276 1,053,810.09 484.74 36,241.97 1,090,471.26

warm:

13

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures.

Myrtle Cruz, Inc.

Investment Officer
Mary Jammon

(please sign & date)
Training Completed on September 1, 2015

Bookkeeper (Myrtle Cruz, Inc.): Christina Cole



Deposit / Collateral Report by District

PLEDGE

FORT BEND COUNTY WCID 3

BBVA Compass Bank

Tax ID - Pledge: 760555293-20411

Pledge Date: 04/03/2017

1st. Consultant: MCI-MYRTLE CRUZ, INC.

Accounts Through: 3/31/2017 10:00 PM

2nd. Consultant:

Memo Posts Through: NO MEMO POSTS

Deposits

Interest Account

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
0000075234	Interest Account		\$21,840.92	\$0.00	\$21,840.92
2530956884	Interest Account		\$13,111.91	\$0.00	\$13,111.91
6726060922	Interest Account		\$21,137.12	\$0.00	\$21,137.12
Subtotal Interest Account			\$56,089.95	\$0.00	\$56,089.95

Bond Fund

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
2514457584	Bond Fund		\$293,955.12	\$0.00	\$293,955.12
Subtotal Bond Fund			\$293,955.12	\$0.00	\$293,955.12
Total Deposits			\$350,045.07	\$0.00	\$350,045.07

Securities

<u>Agency</u>	<u>Custodian</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Date Pledged</u>	<u>Units Pledged</u>	<u>Market Value</u>
FHLB-A-LO	CH	94690	05/31/2017	05/31/2016 03:40 PM	900,000	\$900,000.00
Total Securities Pledged					900,000	\$900,000.00

DEPOSIT / COLLATERAL POSITION CALCULATION

Subtotal Interest Deposits	\$56,089.95
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$293,955.12
TOTAL DEPOSITS	\$350,045.07
LESS APPLICABLE FDIC	
Subtotal Interest Deposits	\$56,089.95
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$250,000.00
Deposits Requiring Collateral	\$43,955.12
TOTAL SECURITIES PLEDGED	\$900,000.00
DEPOSIT COLLATERAL POSITION - 100%	\$856,044.88
DEPOSIT COLLATERAL POSITION - 105%	\$853,847.12
	2,048%

TAX COLLECTOR'S OATH

Fort Bend WCID #3 }

STATE OF TEXAS

COUNTY OF Fort Bend }

BOB LEARED, BEING duly sworn, states that he is the Tax Collector for the above named taxing unit and that the foregoing contains a true and correct report, accounting for all taxes collected on behalf of said taxing unit during the month therein stated.

Bob Leared

BOB LEARED

SWORN TO AND SUBSCRIBED BEFORE ME, this 10th day of April, 2017.

Michelle Guerrero

NOTARY PUBLIC, STATE OF TEXAS

(SEAL)



Submitted to Taxing Unit's Governing Body on 4-21-17.

FT. BEND CO. W.C.I.D. #3
TAX ASSESSOR/COLLECTOR'S REPORT

3/31/2017

Taxes Receivable: 8/31/2016	\$	10,027.24	
Reserve for Uncollectables	(.00)	
Adjustments		<u>.00</u>	\$ <u>10,027.24</u>
Original 2016 Tax Levy	\$	540,988.71	
Adjustments		<u>32,816.71</u>	<u>573,805.42</u>
Total Taxes Receivable			\$ 583,832.66
Prior Years Taxes Collected	\$.00	
2016 Taxes Collected (98.6%)		<u>566,028.96</u>	<u>566,028.96</u>
Taxes Receivable at: 3/31/2017			\$ <u>17,803.70</u>

2016 Receivables:

Debt Service	4,064.97
Maintenance	3,711.49

bob leared interests

11111 Katy Freeway, Suite 725
Houston, Texas 77079-2197

Phone: (713) 932-9011
Fax: (713) 932-1150

FT. BEND CO. W.C.I.D. #3

	Month of 3/2017	Fiscal to Date 8/01/2016 - 3/31/2017
Beginning Cash Balance	\$ 48,900.30	27,293.08
Receipts:		
Current & Prior Years Taxes	7,021.73	568,759.47
Penalty & Interest	564.48	2,308.32
Additional Collection Penalty		958.26
Checking Account Interest	3.75	20.10
Overpayments		656.64
Refund - due to adjustments		1,427.80
TOTAL RECEIPTS	\$ 7,589.96	574,130.59
Disbursements:		
Atty's Fees, Delq. collection		958.26
CAD Quarterly Assessment	796.71	2,814.71
Publications, Legal Notice		428.40
Refund - due to adjustments		1,427.80
Refund - due to overpayments		656.64
Tax A/C Bond Premium		100.00
Transfer to Debt Service Fund	10,000.00	285,000.00
Transfer to General Fund	7,890.69	269,294.43
Tax Assessor/Collector Fee	300.00	2,400.00
Postage	6.37	95.53
Audit Preparation		200.00
Records Maintenance		60.00
Copies		282.75
Mileage Expense	28.08	224.64
Supp/Corr Mailing (Envelopes)		9.90
Envelopes - May Del Stmts		2.20
TOTAL DISBURSEMENTS	(\$ 19,021.85)	(563,955.26)
CASH BALANCE AT: 3/31/2017	\$ <u>37,468.41</u>	<u>37,468.41</u>

FT. BEND CO. W.C.I.D. #3

Disbursements for month of April, 2017

Check #	Payee	Description	Amount
	W/T to Debt Service	4/12/17 Transfer to Debt Service Fund	\$ 15,000.00
	W/T to General Fund	4/12/17 Transfer to General Fund	3,351.28
1082	Bob Leared	Tax Assessor/Collector Fee	757.23
TOTAL DISBURSEMENTS			\$ 19,108.51
Remaining Cash Balance			\$ 18,359.90

Wells Fargo Bank, N.A.

FT. BEND CO. W.C.I.D. #3

HISTORICAL COLLECTIONS DATA

Year	Collections Month Of 3/2017	Adjustments To Collections 3/2017	Total Tax Collections at 3/31/2017	Total Taxes Receivable at 3/31/2017	Collection Percentage
2016	7,021.73		566,028.96	7,776.46	98.645
2015			539,795.01	2,994.81	99.448
2014			496,080.51	2,423.03	99.514
2013			477,214.39	2,340.86	99.512
2012			466,044.86	2,268.54	99.516
2011			466,200.09		100.000
2010			460,529.37		100.000
2009			508,175.98		100.000
2008			481,760.78		100.000
2007			423,939.95		100.000
2006			363,475.29		100.000
2005			305,614.64		100.000
2004			237,986.15		100.000
2003			193,227.50		100.000
2002			148,874.45		100.000
2001			113,508.10		100.000
2000			63,193.30		100.000
1999			18,172.65		100.000
1998			4,866.65		100.000

(Percentage of collections same period last year 97.896)

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2016	130,410,319	08/08	.440000	32,816.71		573,805.42
2015	123,361,320	20/20	.440000	50,767.78		542,789.82
2014	110,778,420	33/33	.450000	21,098.42		498,503.54
2013	106,567,685	48/48	.450000	7,988.87		479,555.25
2012	104,069,477	59/59	.450000	19,907.01		468,313.40
2011	103,599,879	64/64	.450000	6,803.16		466,200.09
2010	102,339,720	01/63	.450000	62,784.45		460,529.37
2009	105,869,990	01/31	.480000	63,416.19		508,175.98

FT. BEND CO. W.C.I.D. #3

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2008	100,366,830	03/73	.480000	131.84-		481,760.78
2007	84,787,990	01/71	.500000	4,848.95-		423,939.95
2006	72,695,057	01/00	.500000	156.40		363,475.29
2005	61,122,928	01/00	.500000	162.25-		305,614.64
2004	47,597,230	01/00	.500000	197.50-		237,986.15
2003	38,645,500	01/01	.500000	5,421.20-		193,227.50
2002	29,774,890	05/00	.500000	1,077.85		148,874.45
2001	22,701,620	12/12	.500000	726.70		113,508.10
2000	12,638,660	00/00	.500000			63,193.30
1999	3,634,530	00/00	.500000			18,172.65
1998	752,130	00/00	.500000	2,069.50		4,866.65

FT. BEND CO. W.C.I.D. #3

TAX RATE COMPONENTS

Year	Debt Service Rate	Debt Service Levy	Maintenance Rate	Maintenance Levy
2016	.230000	299,943.76	.210000	273,861.66
2015	.240000	296,067.15	.200000	246,722.67
2014	.270000	299,102.12	.180000	199,401.42
2013	.280000	298,389.92	.170000	181,165.33
2012	.290000	301,801.95	.160000	166,511.45
2011	.310000	321,160.07	.140000	145,040.02
2010	.320000	327,487.55	.130000	133,041.82
2009	.320000	338,784.00	.160000	169,391.98
2008	.310000	311,137.15	.170000	170,623.63
2007	.380000	322,194.36	.120000	101,745.59
2006	.380000	276,241.22	.120000	87,234.07
2005	.380000	232,267.13	.120000	73,347.51
2004	.330000	157,070.86	.170000	80,915.29
2003	.330000	127,530.15	.170000	65,697.35
2002	.380000	113,144.58	.120000	35,729.87
2001	.380000	86,266.16	.120000	27,241.94
2000			.500000	63,193.30
1999			.500000	18,172.65
1998			.500000	4,866.65

FT. BEND CO. W.C.I.D. #3

Tax Exemptions:	2016	2015	2014
Homestead	.000	.000	.000
Over 65	30,000	30,000	30,000
Disabled	30,000	30,000	30,000

Last Bond Premium Paid:

Payee	Date of Check	Amount
McDonald & Wessendorff	10/10/2016	100.00
11/25/2016 - 11/25/2017		

Adjustment Summary:	2016	
10/2016	/ CORR 003	33,600.35
1/2017	/ CORR 007	783.64-
TOTAL		32,816.71

FT. BEND CO. W.C.I.D. #3
Homestead Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax Year</u>	<u>Last Payment Amount</u>	<u>Last Payment Date</u>	<u>Balance Due</u>
*Total Count 0					
(I) - BLI Contract (A) - Delinquent Attorney Contract					

Standard Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax Year</u>	<u>Last Payment Amount</u>	<u>Last Payment Date</u>	<u>Balance Due</u>
*Total Count 0					

WATER UTILITY OPERATIONS

MOC

MUNICIPAL OPERATIONS & CONSULTING, INC.

MONTHLY OPERATIONS REPORT FOR FORT BEND COUNTY W.C.I.D. NO. 3

March 2017

CONNECTIONS: 216
VACANT: 0

TAPS THIS MONTH: 0
TAPS YTD: 0

REVENUE:

Water	COR GRP Fee	TCEQ	Over Pmts	Insp. Fees	Penalty	Deposit	Misc.	Tap Fees	TOTAL
\$ 8,222.02	\$ 5,510.12	\$ 42.57	\$ 122.83	\$ -	\$ 111.67	\$ 50.00	25.00	\$ -	\$ 14,084.21

WATER - BILLING CYCLE: 2/22/17 - 3/22/17

Total Gallons pumped well #1	2,202,000		Pond Wells			
Total Gallons pumped well #2	1,161,000		Well1	0		Permitted pumpage: 150,000,000
Construction / Flushing	50,000		Well 2	368,100		Wells pumped YTD: 22,019,000
Total Gallons billed	3,170,000		Well 3	100		Ponds pumped YTD: 7,918,400
Billed vs. pumped	96%		Well 4	440,400		Remaining pumpage: 120,062,600
For the year	100%		Well 5	691,600		
Total irrigation consumption	90,000		Well 6	100		Permit dates: 10/1/16 - 9/30/17
Total \$ billed out water	\$ 9,092.50					

Bacteriological samples:	<u># Taken</u>	<u>Results</u>
	1	Good

BILLING STATUS:

	<u>Current</u>	<u>30 day</u>	<u>60 day</u>	<u>90 day</u>	<u>120 day</u>	<u>Total</u>
Penalty	\$ -	\$ 96.41	\$ 9.33	\$ -	\$ -	\$ 105.74
Tap Fees	\$ -	\$ (56.77)	\$ -	\$ -	\$ -	\$ (56.77)
TCEQ Fee	\$ 46.03	\$ (4.34)	\$ 1.02	\$ -	\$ 0.37	\$ 43.08
Water	\$ 9,092.50	\$ 548.12	\$ 121.98	\$ -	\$ 19.83	\$ 9,782.43
City of Richmond SWF	\$ 6,468.00	\$ 358.65	\$ 48.45	\$ -	\$ 33.79	\$ 6,908.89
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connect	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inspection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 15,606.53	\$ 942.07	\$ 180.78	\$ -	\$ 53.99	\$ 16,783.37




22,019,000

Well 1 & 2 YTD
Permitted amount: 120 Million



7,918,400

Pond Well Pumped YTD
Permitted amount: 30 Million



29,937,400

Pumped YTD
Permitted amount: 150 Million

Pond Wells Monthly

Pond well 1	0
Pond well 2	368,100
Pond well 3	100
Pond well 4	440,400
Pond well 5	691,600
Pond well 6	100
Pond GRP	\$3,150.63

Pond Wells YTD

Pond well 1	0
Pond well 2	2,424,200
Pond well 3	208,400
Pond well 4	1,709,300
Pond well 5	3,576,000
Pond well 6	500
Pond GRP YTD	\$16,628.64

Current GRP Rate: \$2.10 per thousand gallons

MONTHLY OPERATIONS REPORT FOR FORT BEND COUNTY W.C.I.D. NO. 3

Top Usage March 2017

Name	Service Address	Usage
Deal, Katie & Jon	2515 Ginger Mint	50,000
Davis, Robin	2535 Hinkles Ferry	48,000
Kilchrist, Annette	2827 Decros Point	47,000
Davis, Christa	2926 Hinkles Ferry	46,000
Clark, Terrell	2811 Decros Point	45,000
Spinks, Christina	2718 Cedar Lake	45,000
Croegaert, Paul	2515 Churchills Ferry	41,000
Lytle, Tracy	2410 Parrot Shell	40,000
Jones, Alex	2406 Texana Way	39,000
Richey, Todd	2515 Lasalle Lane	38,000
Douthitt, Scott	2803 Garcitas Creek	38,000
Neely, William	2518 Lavaca Lane	37,000
Reed, Mark	2718 Peach Point	37,000
Lease, Scott	2827 Palmetto Bend	37,000
Huff, James	2523 Churchills Ferry	35,000
Dow, Andrew	2423 Caney Creek Court	35,000
Farkooshi, Ira	2411 Parrot Shell	35,000
Stephan, Jesse	2522 Ginger Mint Court	33,000
Sheffield, Robert	2618 Parrot Shell	32,000
Schindler, Mark	2419 Lasalle Lane	31,000

Average consumption for current month:

14,713

Irrigation consumption by month

January	23,000	July
February	43,000	August
March	90,000	September
April		October
May		November
June		December

Irrigation consumption YTD

156,000