

Carolyn Stein

Haas School of Business
2220 Piedmont Avenue
Berkeley, CA 94720

Email: carolyn.stein@berkeley.edu
Website: carolynstein.github.io

Education	Massachusetts Institute of Technology Ph.D., Economics Dissertation: <i>“Essays on the Economics of Science and Innovation”</i> Advisors: <i>Heidi Williams, Amy Finkelstein, Pierre Azoulay</i>	2015 - 2021
	Harvard University A.B. <i>summa cum laude</i> , Applied Mathematics	2009 - 2013
Employment	University of California, Berkeley <i>Assistant Professor</i> , Haas School of Business (EAP) <i>Assistant Professor</i> , Department of Economics	2022 - 2022 -
	Stanford University <i>Postdoctoral Fellow</i> , Stanford Institute for Economic Policy Research	2021 - 2022
	Bain Capital Credit <i>Investment Analyst</i>	2013 - 2015
	Abdul Latif Jameel Poverty Action Lab (J-PAL) <i>Faculty Affiliate</i>	2022 -
Publications	“The Pivot Penalty in Research” (with Ryan Hill, Yian Yin, Xizhao Wang, Dashun Wang, and Benjamin F. Jones) 2025, <i>Nature</i> , 642(8069): 999-1006.	
	“Race to the Bottom: Competition and Quality in Science” (with Ryan Hill) 2025, <i>Quarterly Journal of Economics</i> , 140(2): 1111-1185.	
	“Scooped! Estimating Rewards for Priority in Science” (with Ryan Hill) 2025, <i>Journal of Political Economy</i> , 113(3): 793-845.	
	“Internalizing Externalities: Designing Effective Data Policies” (with Ryan Hill and Heidi Williams) 2020, <i>AEA Papers & Proceedings</i> 110: 49-54.	
Working Papers	“The Wandering Scholars: Understanding the Heterogeneity of University Commercialization” (with Josh Lerner, Henry Manley, and Heidi Williams) Conditionally accepted (subject to data review), <i>Econometrica</i>	
Resting Papers	“Heat Check: New Evidence of the Hot Hand in Basketball” (with Andrew Bocskosky and John Ezekowitz) August 2014	
Fellowships and Awards	Hellman Faculty Fellowship	2024 - 2025
	Barbara and Gerson Bakar Faculty Fellow	2023 - 2025
	Excellence in Refereeing Award, <i>American Economic Review</i>	2023, 2024

	Robert M. Solow Prize for Excellence in Research and Teaching	2021
	<i>Review of Economic Studies</i> European Tour	2021
	China Star Tour	2021
	NBER Predoctoral Fellowship in Aging and Health	2020 - 2021
	Excellence in Refereeing Award, <i>AER: Insights</i>	2019, 2020, 2021
	George and Obie Shultz Fund Grant	2018, 2020
	National Science Foundation Graduate Research Fellowship	2017 - 2020
	MIT Presidential Graduate Fellowship	2015 - 2017
	Harvard University Certificate of Distinction in Teaching	2012
	Phi Beta Kappa (Senior 48)	2012
	John Harvard Scholar	2010
	Detur Book Prize	2010
	Harvard Top Chef (with Anna Mapes Carter)	2010
Invited Presentations	London School of Economics, UC Santa Barbara, Virtual Seminar on Innovation and Economic Growth, National Institutes of Health, Max Planck Institute, UC Merced, UEA North America	2024 - 2025
	NBER Summer Institute (discussant), Conference on the Economics of Innovation in Memory of Zvi Griliches, Oxford Economic Analyses of Science Workshop, UC Berkeley Law, BU Questrom, NYU Stern, ASSA/Econometric Society Meetings, NBER Org Economics, Workshop on Entrepreneurial Finance and Innovation (discussant)	2023 - 2024
	NBER Summer Institute (discussant), NHH (discussant), UCL, Junior Innovation Economics Conference, HKU Business School, Berkeley/Stanford IO-Fest, Berkeley Haas (BPP)	2022 - 2023
	Stanford GSB (Finance), IIES Stockholm, Brookings, Duke Fuqua (Strategy), UC Merced, ASSA Meetings, Wisconsin Economics, Stanford Economics, Brown, NBER Summer Institute, University of Munich (LMU)	2021 - 2022
	BFI China, Peterson Institute for International Economics, Yale Economics, London School of Economics, UC Berkeley Haas (BPP; EAP), UC Berkeley Economics, Harvard Economics, Yale SOM (Economics), Duke Economics, UBC Sauder (Strategy & Business Economics), Princeton, Northwestern Economics, Chicago Booth (Microeconomics), Harvard Business School (EM; TOM), USC Economics, University of Utah Eccles (Strategy), NBER Productivity Seminar, Rutgers Institute for Quantitative Biomedicine, SUNY Albany	2020 - 2021
Professional Activities	Referee: <i>AEJ: Applied Economics</i> , <i>AER: Insights</i> , <i>American Economic Review</i> , <i>Econometrica</i> , <i>Journal of the European Economic Association</i> , <i>Journal of Political Economy</i> , <i>Journal of Public Economics</i> , <i>Nature Human Behavior</i> , <i>Quarterly Journal of Economics</i> , <i>Review of Economics and Statistics</i> , <i>Review of Economic Studies</i>	
Other Activities	MIT Cycling Team (<i>treasurer; recruitment chair</i>)	2018 - 2021
	Big Brothers Big Sisters of Massachusetts Bay	2017 - 2021
	Cabot House, Harvard University (<i>non-resident tutor</i>)	2014 - 2018
	Harvard Blackjack Team	2011 - 2013
Citizenship	United States	

Last Updated: July 2025