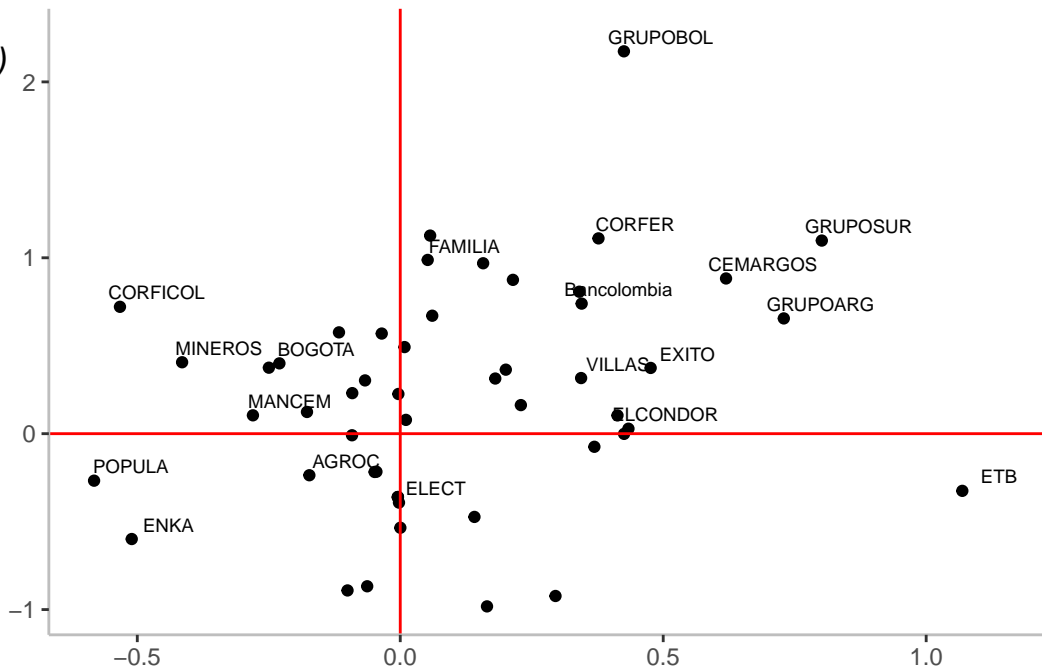


# Modelo de Carhart (Colombia)

## Relación Performance Riesgo: Mercado Colombia

*Alpha  
(Estimado)*



*Beta (HML)*