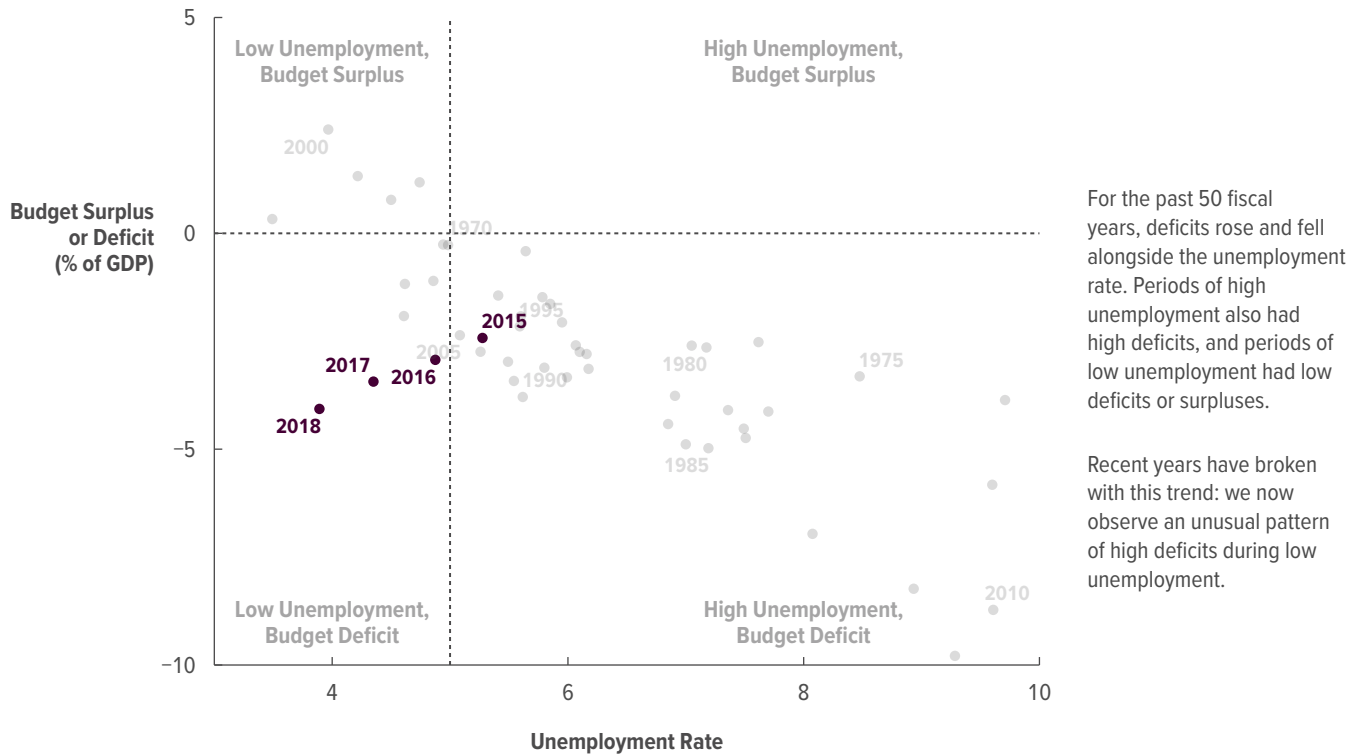


Figure 1-3.

Deficits and Unemployment



Source: Congressional Budget Office.

The unemployment rate is the number of jobless people who are available for and seeking work, expressed as a percentage of the labor force.

When October 1 (the first day of the fiscal year) falls on a weekend, certain payments that would have ordinarily been made on that day are instead made at the end of September and thus are shifted into the previous fiscal year. All projections presented here have been adjusted to exclude the effects of those timing shifts. Historical amounts have been adjusted as far back as the available data will allow.

GDP = gross domestic product.