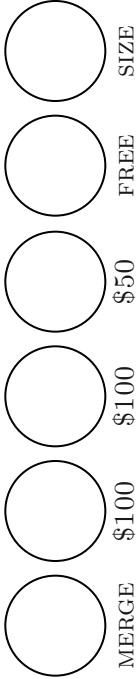




ARKANSAS MIDLAND

TOKENS



ASSETS

STOCK ROUND

1. sell any number of certificates
2. buy one certificate
3. sell any number of certificates

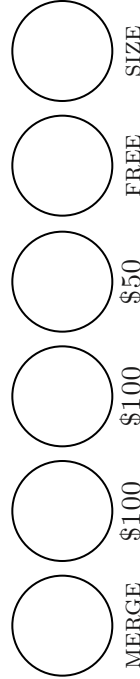
OPERATING ROUND

1. lay or upgrade track
2. buy or place a station
3. run trains
4. pay dividends or withhold revenue
5. purchase trains
 - purchase private companies
 - issue warrants
 - issue shares
 - sell one certificate
 - buy one certificate
 - propose merger
 - grow company



COTTON BELT

TOKENS



ASSETS

STOCK ROUND

1. sell any number of certificates
2. buy one certificate
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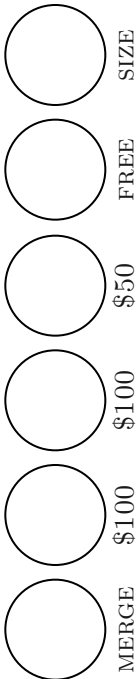
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ARKANSAS & LOUISIANA

TOKENS



ASSETS

STOCK ROUND

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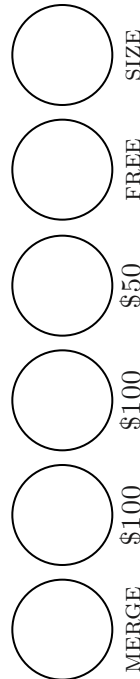
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BATESVILLE & BRINKLEY

TOKENS



ASSETS

STOCK ROUND

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3. sell any number of certificates

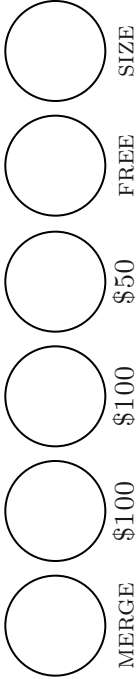
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CHOCTAW, OKLAHOMA, & GULF

TOKENS



ASSETS

STOCK ROUND

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2. buy one certificate
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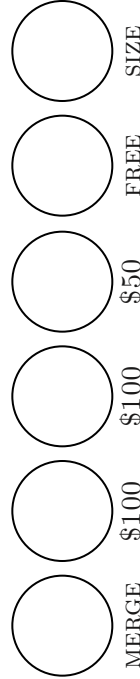
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EUREKA SPRINGS RAILWAY

TOKENS



ASSETS

STOCK ROUND

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3. sell any number of certificates

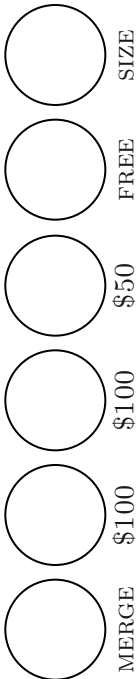
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CAIRO & FULTON

TOKENS



ASSETS

STOCK ROUND

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3. sell any number of certificates

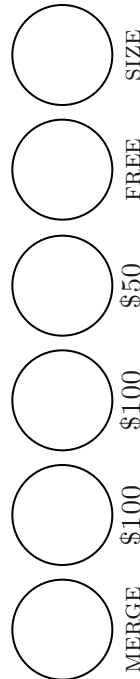
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DARDANELLE & RUSSELLVILLE

TOKENS



ASSETS

STOCK ROUND

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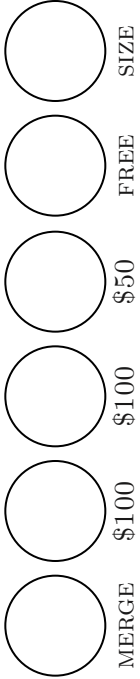
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FORT SMITH & WESTERN

TOKENS



ASSETS

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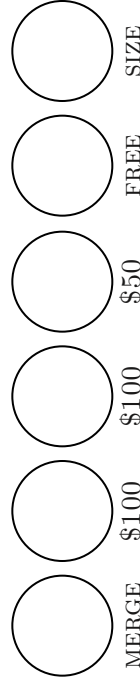
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KATY

TOKENS



ASSETS

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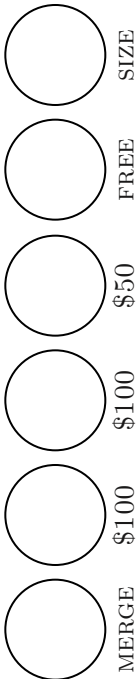
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FRISCO

TOKENS



ASSETS

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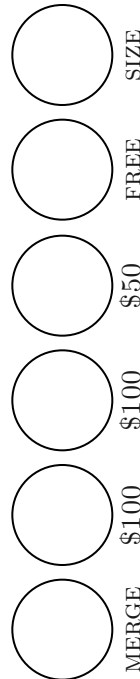
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HOT SPRINGS BRANCH

TOKENS



ASSETS

STOCK ROUND

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2. buy one certificate
3. sell any number of certificates

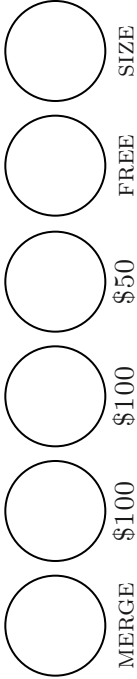
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LITTLE ROCK & FORT SMITH

TOKENS



ASSETS

STOCK ROUND

1. sell any number of certificates
2. buy one certificate
3. sell any number of certificates

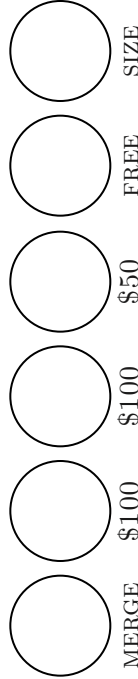
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MISSISSIPPI, OUACHITA, & RED RIVER

TOKENS



ASSETS

STOCK ROUND

1. sell any number of certificates
2. buy one certificate
3. sell any number of certificates

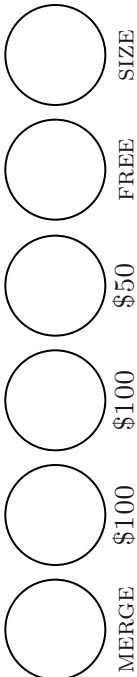
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KANSAS CITY SOUTHERN LINE

TOKENS



ASSETS

STOCK ROUND

1. sell any number of certificates
2. buy one certificate
3. sell any number of certificates

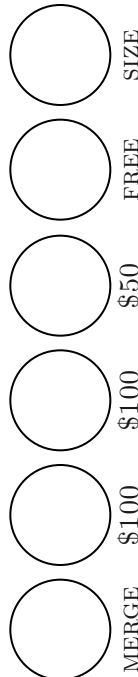
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MEMPHIS & LITTLE ROCK

TOKENS



ASSETS

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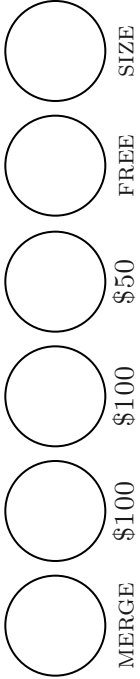
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ROCK ISLAND

TOKENS



ASSETS

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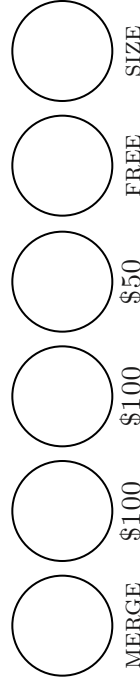
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TEXAS & PACIFIC

TOKENS



ASSETS

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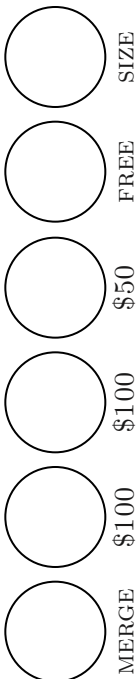
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MISSOURI PACIFIC

TOKENS



ASSETS

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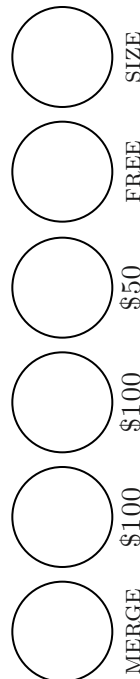
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ST LOUIS & NORTH ARKANSAS

TOKENS



ASSETS

STOCK ROUND

1. sell any number of certificates
2. buy one certificate
3. sell any number of certificates

OPERATING ROUND

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