GENERAL PIERSON FERRY



Routes may run to Memphis. This counts as a stop and pays \$20 to the company and \$10 to the General Pierson. Remove the token and close the company after the lease or purchase of last 5 train.

RED RIVER RAFT **COMPANY**



Private receives \$10 from the bank if the tile with the Port Token is included in a route by a company.

BRADLEY LUMBER **COMPANY**



Private receives \$10 from the bank if the tile with the Lumber Token is included in a route by a company.

LET US BUILD US A CITY



Comes with the Brown tile 62. Placing this tile counts as the company's tile placement action during the Operating Round. Tile is returned to the tile supply if not placed before the first 6 train is bought or leased.

Arkansas Midland



DIXIE FIRE INSURANCE **COMPANY**

A Station Marker on the map owned by the company that owns this Private Company may be removed from the game and the owning company will receive \$100.

CARBON COAL COMPANY



Private receives \$10 from the bank if the tile with the Coal Token is included in a route by a company.

Arkansas Midland

Arkansas Midland

PRESIDENT'S CERTIFICATE

2 Shares 100/40/20%

Arkansas Midland

1 Share

Arkansas Midland

20/10%

10% 1 Share

1 Share 20/10%

Arkansas Midland

Arkansas Midland

1 Share

Arkansas Midland

1 Share

Arkansas Midland

ISSUED BY 2-SHARE COMPANY REDEEMABLE FOR 1 20% SHARE NO VOTING RIGHTS IN MERGERS OR LIABILITIES

20%

10%

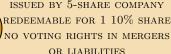
Arkansas Midland

10%

1 Share 10%

10% 1 Share

Arkansas Midland



Arkansas Midland

ISSUED BY 5-SHARE COMPANY REDEEMABLE FOR 1 10% SHARE NO VOTING RIGHTS IN MERGERS OR LIABILITIES

10%

COTTON BELT

President's Certificate

2 Shares 100/40/20%

Arkansas Midland

1 Share

ISSUED BY 2-SHARE COMPANY REDEEMABLE FOR 1 20% SHARE NO VOTING RIGHTS IN MERGERS OR LIABILITIES

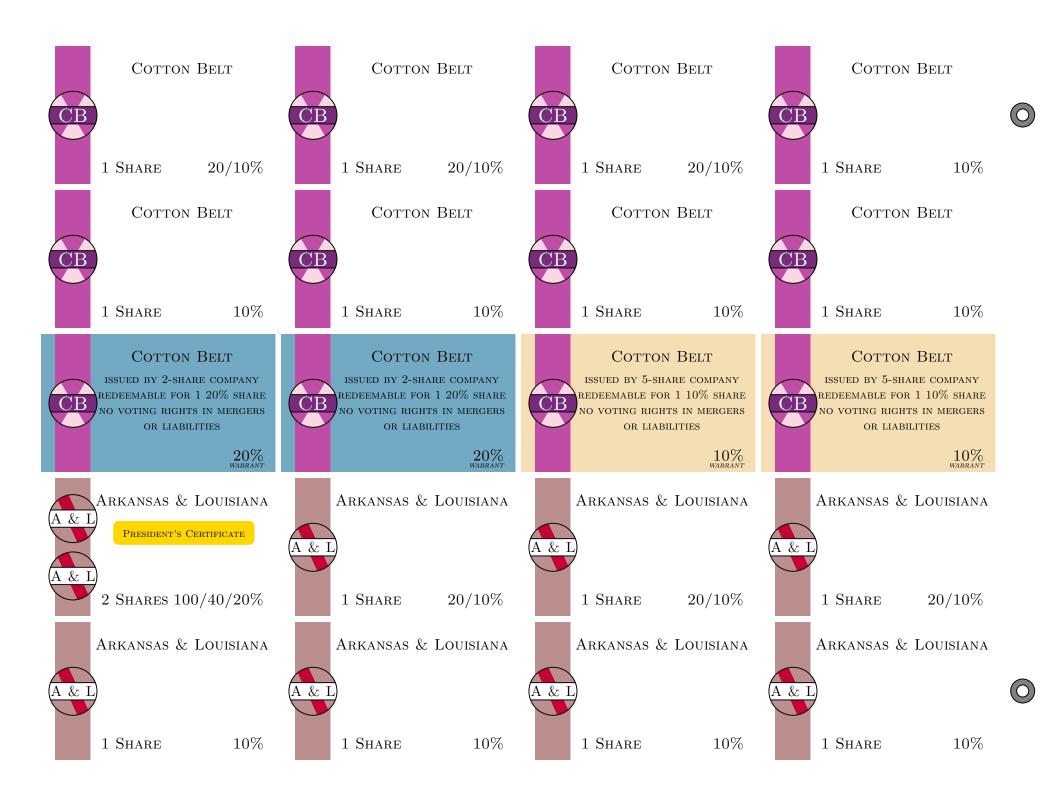
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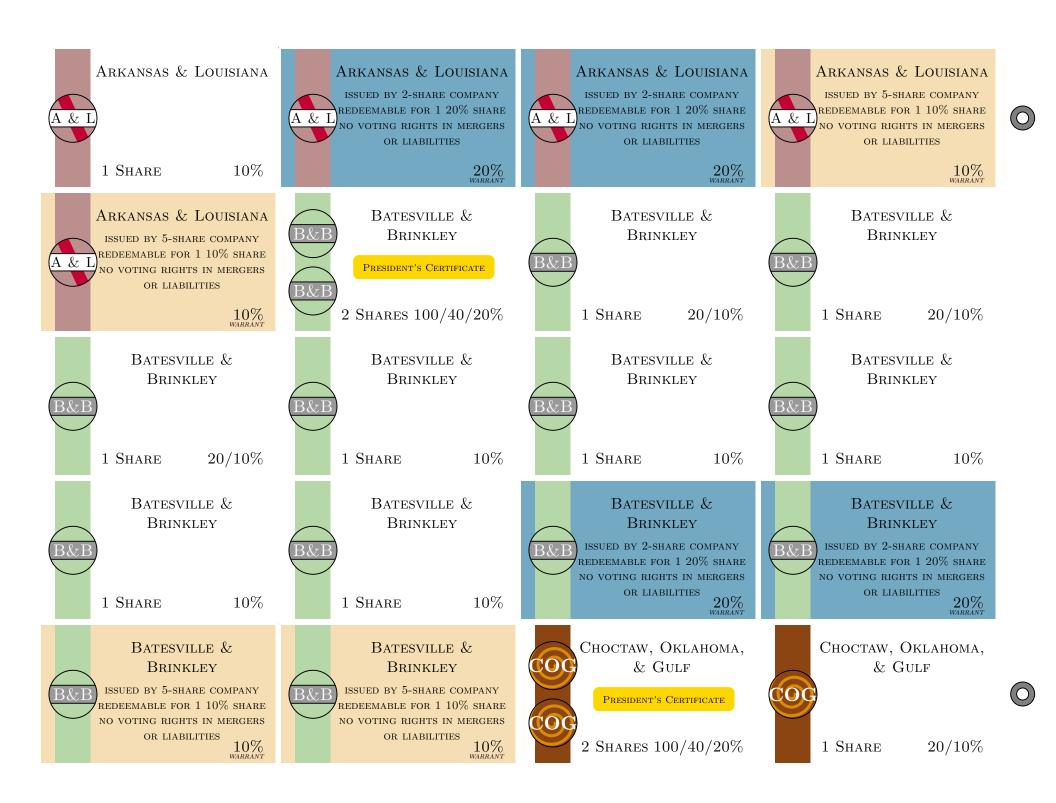
ISSUED BY 5-SHARE COMPANY OR LIABILITIES

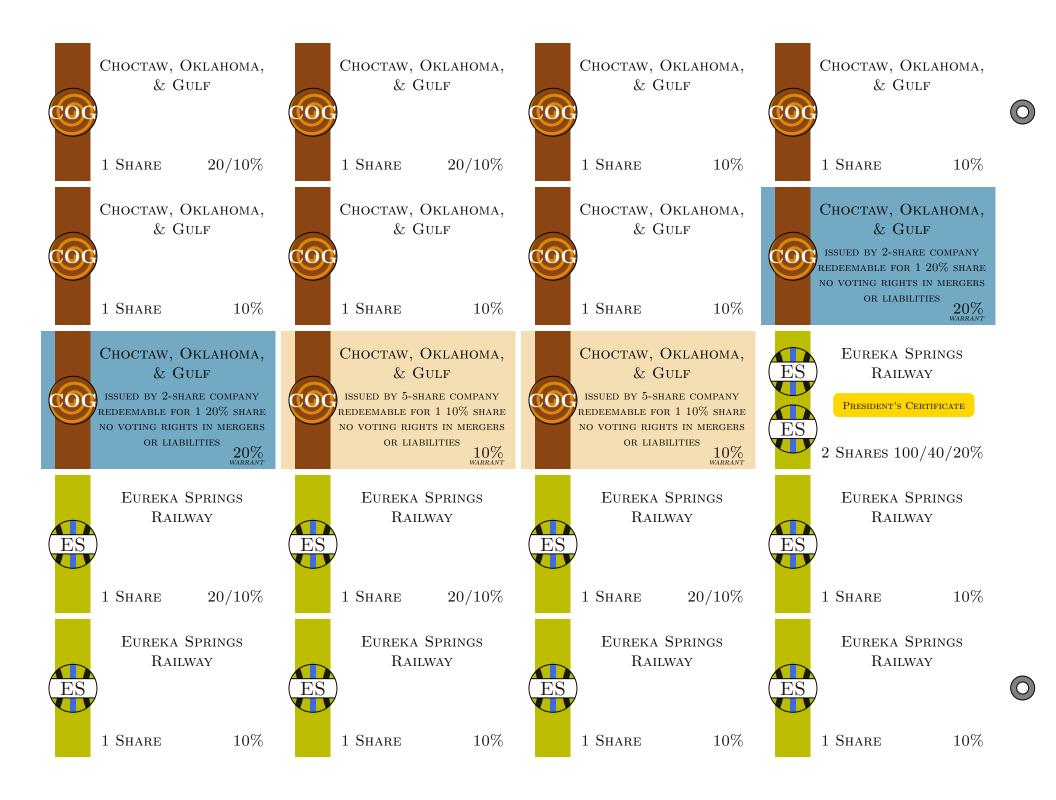
10%

20/10%

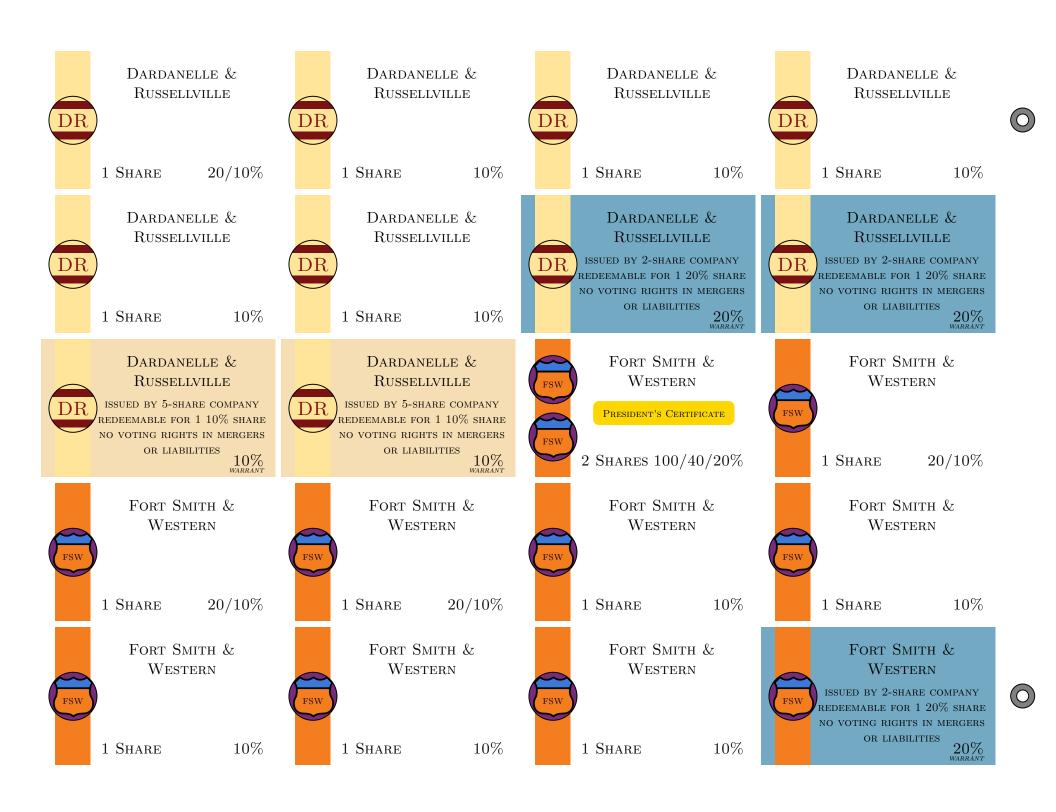




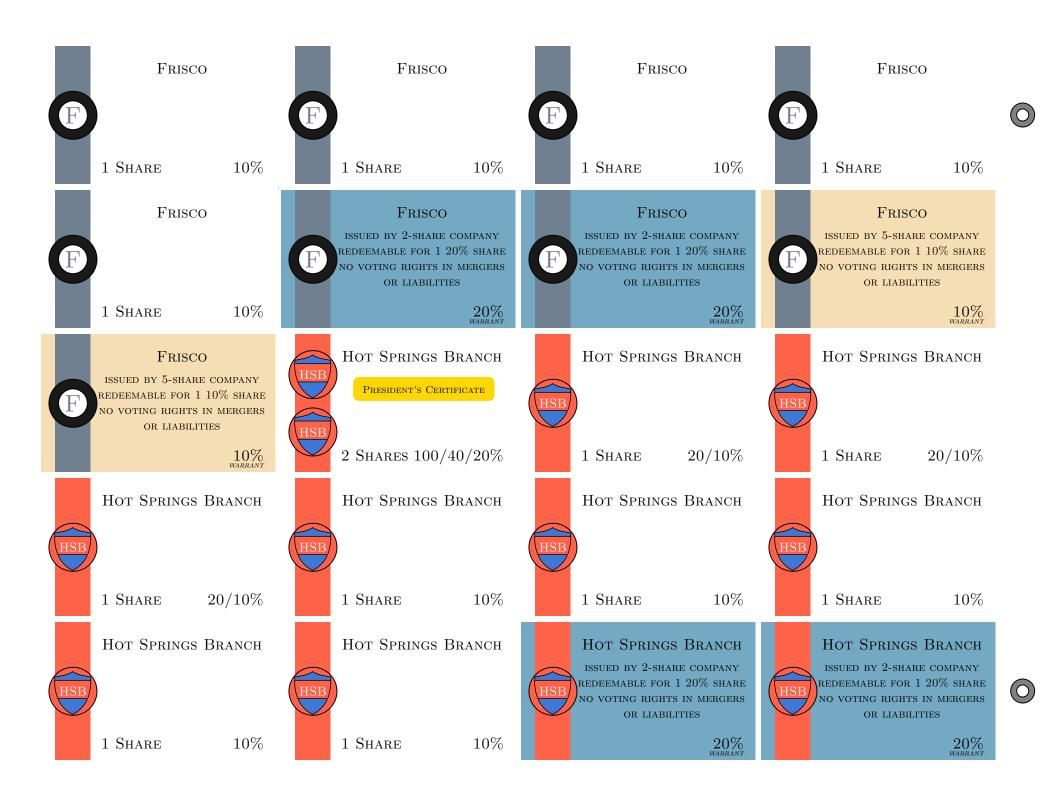












HOT SPRINGS BRANCH ISSUED BY 5-SHARE COMPANY REDEEMABLE FOR 1 10% SHARE NO VOTING RIGHTS IN MERGERS OR LIABILITIES 10% WARRANT	HOT SPRINGS BRANCH ISSUED BY 5-SHARE COMPANY REDEEMABLE FOR 1 10% SHARE NO VOTING RIGHTS IN MERGERS OR LIABILITIES 10% WARRANT	LITTLE ROCK & FORT SMITH PRESIDENT'S CERTIFICATE 2 SHARES 100/40/20%	LITTLE ROCK & FORT SMITH 1 SHARE 20/10%
LITTLE ROCK & FORT SMITH	LITTLE ROCK & FORT SMITH	LITTLE ROCK & FORT SMITH	LITTLE ROCK & FORT SMITH
1 Share 20/10%	1 Share 20/10%	1 Share 10%	1 Share 10%
LITTLE ROCK & FORT SMITH	LITTLE ROCK & FORT SMITH	LITTLE ROCK & FORT SMITH	LITTLE ROCK & FORT SMITH ISSUED BY 2-SHARE COMPANY REDEEMABLE FOR 1 20% SHARE NO VOTING RIGHTS IN MERGERS
1 Share 10%	1 Share 10%	1 Share 10%	OR LIABILITIES 20%
LITTLE ROCK & FORT SMITH ISSUED BY 2-SHARE COMPANY REDEEMABLE FOR 1 20% SHARE NO VOTING RIGHTS IN MERGERS OR LIABILITIES 20% WARRANT	LITTLE ROCK & FORT SMITH ISSUED BY 5-SHARE COMPANY REDEEMABLE FOR 1 10% SHARE NO VOTING RIGHTS IN MERGERS OR LIABILITIES 10% WARRANT	LITTLE ROCK & FORT SMITH ISSUED BY 5-SHARE COMPANY REDEEMABLE FOR 1 10% SHARE NO VOTING RIGHTS IN MERGERS OR LIABILITIES 10% WARRANT	MISSISSIPPI, OUACHITA, & RED RIVER PRESIDENT'S CERTIFICATE 2 SHARES 100/40/20%
Mississippi, Ouachita, & Red River	Mississippi, Ouachita, & Red River	Mississippi, Ouachita, & Red River	Mississippi, Ouachita, & Red River
1 Share 20/10%	1 Share 20/10%	1 Share 20/10%	1 Share 10%

