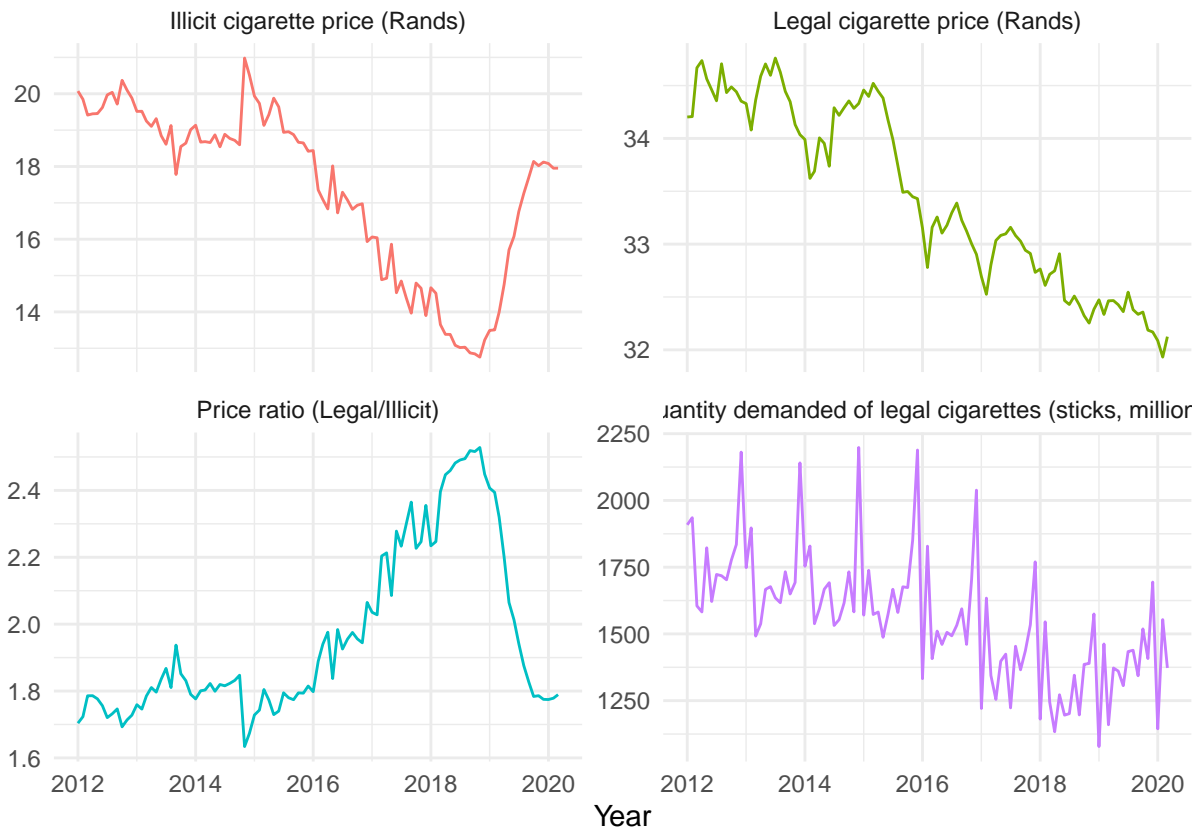


Introduction

Literature Review

Data



1.00	statistic	p.value	parameter	method	alternative
Quantity legal cigarettes	-4.67	0.01	4.00	Augmented Dickey-Fuller Test	stationary
Price ratio	-1.44	0.81	4.00	Augmented Dickey-Fuller Test	stationary
Disposable income	-3.31	0.07	4.00	Augmented Dickey-Fuller Test	stationary
1.00					r1.00
QDP					1.00
PRATIO					0.40
REAL					1.50

Methodology

Stationarity

Cointegration

VECM

Residual Testing

Analysis

Conclusion

e.g.: source("images/su_logo.jpg") # if you want to source something - quick shortcut is ctrl space a

1.00	ECT Intercept		QDP -1.00	PRATIO -1.00	REAL -1.00
Equation QDP	-0.94(0.15)***	27.77(4.49)***	-0.19(0.10).	-1.00(0.32)**	2.31(4.41)
Equation PRATIO	-0.01(0.05)	0.23(1.50)	0.01(0.03)	-0.16(0.11)	0.36(1.48)
Equation REAL	0.00(0.00)	-0.03(0.09)	0.00(0.00)	0.00(0.01)	0.58(0.09)***