

Table of Contents

| | |
|---|-----------|
| Legal Disclaimer | 3 |
| ICO Summary | 5 |
| Overview of the Project | 7 |
| Scope of the ICOBox Project | 7 |
| ICOS Concept | 10 |
| ICOS Token | 12 |
| ICOS Platform | 13 |
| Project Selection Mechanism | 14 |
| Mechanism for exchanging ICOS tokens for new ICO projects' tokens | 17 |
| Summary | 20 |
| ICOS Smart Contract | 21 |
| Payment Terms, Distribution and Rates | 23 |
| Projected Timeline | 27 |
| Team | 29 |
| Risk Factors | 30 |

Legal Disclaimer

The purpose of this White Paper is to present the ICOBox and ICOS token to potential token holders in connection with the proposed ICO. The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential token holders in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring ICOS Tokens.

Nothing in this White Paper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction. This document is not composed in accordance with, and is not subject to, laws or regulations of any jurisdiction, which are designed to protect investors.

The product token is not a digital currency, security, commodity, or any other kind of financial instrument and has not been registered under the Securities Act, the securities laws of any state of the United States or the securities laws of any other country, including the securities laws of any jurisdiction in which a potential token holder is a resident.

ICOS token cannot be used for any purposes other than as provided in this White Paper, including but not limited to, any investment, speculative or other financial purposes.

ICOS Token confers no other rights in any form, including but not limited to any ownership, distribution (including, but not limited to, profit), redemption, liquidation, property (including all forms of intellectual property), or other financial or legal rights, other than those specifically set forth below.

Certain statements, estimates and financial information contained herein constitute forward-looking statements or information. Such forward-looking statements or information involve known and unknown risks and uncertainties,

which may cause actual events or results to differ materially from the estimates or the results implied or expressed in such forward-looking statements.

This English language White Paper is the primary official source of information about the ICOS token. The information contained herein may from time to time be translated into other languages or used in the course of written or verbal communications with existing and prospective customers, partners etc. In the course of such translation or communication some of the information contained herein may be lost, corrupted, or misrepresented. The accuracy of such alternative communications cannot be guaranteed. In the event of any conflicts or inconsistencies between such translations and communications and this official English language White Paper, the provisions of this English language original document shall prevail.

ICO Summary

ICOS token is an ERC-20 standard-based Ethereum token.

ICOS tokens grant their holders the right to vote in favor of new ICO projects and allow them to buy tokens issued by selected ICOs at a fixed average discount of 75%.

Tokens will be offered for 32 days starting on August 15, 2017 and ending on September 15, 2017. There will also be a public presale starting on August 9, 2017 and ending on August 15, 2017 for parties willing to buy a large number of tokens (10,000 tokens at the Early Bird stage of the presale and 1,000 tokens at the later stage).

ICOS ICO is conducted by ICOBox project – the first SaaS ICO solution in the world. The offering will be open to the public globally.

| | |
|--------------------------------|--|
| Token Sale Volume: | No cap |
| Token Issue Volume: | No cap |
| Distribution of Tokens: | For every 100 ICOS tokens sold through the ICO 20 additional tokens will be issued for distribution to partners, advisors, bounty participants, and the team members. ¹ |
| Token Price at Issue: | 0.008-0.012 BTC depending on the date and time of purchase |
| Website link: | https://icos.icobox.io |

¹ See Section "Payment Terms, Distribution and Rates" for details.

| | |
|-----------------------------------|--|
| Accepted forms of payment: | BTC, ETH, LTC, Dash, Zcash, ETC or USD (wire transfer) |
| Public Presale Start Date: | August 9, 2017, 12:00 PM PDT |
| Public Presale End Date: | August 15, 2017, 12:00 PM PDT |
| ICO Start Date: | August 15, 2017, 12:00 PM PDT |
| ICO End Date: | September 15, 2017, 12:00 PM PDT |
| Token Issue Date: | September 22, 2017, 12:00PM PDT |

Overview of the Project

Scope of the ICOBox Project

ICOBox is a unique product which allows to drastically lower the cost of conducting ICOs through automating and introducing templates and models in all three essential ICO components:

- Technology solution
- Legal solution
- Marketing solution

ICOBox aims to stabilize the ICO market through mass ICO campaign production which will facilitate its decentralization and diversification.

ICOBox occupies a unique market niche because it is the first company positioned on both sides of the market – that of a party conducting ICOs, since ICOBox offers professional ICO solutions, and a token holder, because the company also buys tokens of other ICOs.

Although the ICOBox solution lowers the costs of conducting ICOs, it also allows to conduct them at a high professional level. Nobody knows the product better than the team which developed it. Engaging full-time external ICO experts requires significant time investment to let them learn the product, and, consequently, a significant expense. The services offered by such agencies are quite expensive, and because of their duration there is a months-long waiting list for conducting ICOs.

ICO could be conducted by the project team, but developing a book building platform from scratch, writing a smart contract, developing the legal concept, amassing the information on marketing channels and resources will take the project team, which is usually not well-versed in these areas, a very long time.

ICoBox is an SaaS (software as a service) product in which all standard ICO elements are automated and simplified, and although the project team is directly involved in the launching of the offering, the entire ICO process is directed by experts in each of the respective ICO component fields. Such format produces the shortest project launch time and the lowest cost, and the customers no longer need to wait for an external agency to take on their project.

Here is the scope of a standard ICoBox offer²:

TECHNOLOGY SOLUTION

- Smart contract;
- Smart contract management system;
- Book building platform;
- Consultations by developers on setting up the technology tools.

LEGAL SOLUTION

- Review and recommendations: Token legal concept, White Paper, landing page;
- A set of legal documents, including Token Purchase Agreement, Terms of Use, and Privacy Policy;
- Consultations on legal aspects by external attorneys experienced in supporting ICOs.

² ICoBox reserves the right to change the scope of its services. The updated details will be published at <https://icobox.io/#services>

MARKETING SOLUTION

- Marketing strategy comprising over 70 tactics, specifying each tactic's potential impact;
- USD 20,000 traffic package, including Facebook, Twitter, Adwords and Reddit, targeting Blockchain community;
- Bounty Program setup to conduct marketing campaigns in 25 languages;
- Consultations by marketing experts on deployment of marketing tools.

ICOBBox utilizes an innovative economic model: Its standard fee for ICO tools and guidance services is 25-50 BTC depending on the scope of services required³, which covers the ICOBox's project production costs. No additional fees are charged, but ICOBox reserves the right to buy tokens of new projects' ICOs during presale at a discount, which makes the ICOBox's economic model financially viable.

| | Price ⁴ | Bonus ⁵ |
|------------------------|--------------------|---|
| Any 1 ICOBox solution | 25 BTC | Discount on up to 250 BTC worth of tokens |
| Any 2 ICOBox solutions | 40 BTC | Discount on up to 400 BTC worth of tokens |

³ See Section "Mechanism for exchanging ICOS tokens for new ICO projects' tokens" for details.

⁴ ICOBox reserves the right to revise its service prices. The updated prices will be published at <https://icobox.io/#bonuses>

⁵ ICOBox reserves the right to revise the terms of bonuses for its services. The updated prices will be published at <https://icobox.io/#bonuses>

| | | |
|---|--------|--|
| Full ICOBox service package, 3 solutions | 50 BTC | Discount on up to 500 BTC worth of tokens |
|---|--------|--|

**Free gift for full package buyers:*

- *Review of the new ICO project's token concept;*
- *Consultations by business analysts, including guidance on drafting the White Paper and the landing page.*

ICOS Concept

Many projects seeking to conduct an ICO are promising but underfunded. For them, paying even the low price tag of 50 BTC is a struggle. These companies would benefit from the ICOBox's launch of its ICOS token.

The essence of the project is to raise funds by selling ICOS tokens. All net proceeds from the ICOS token offering will be directed to cover the cost of ICOBox services to help promising projects selected by the vote of ICOS token holders to conduct their ICOs (see Section "Project Selection Mechanism" for details). Funds to cover the cost of ICOBox services are allocated based on the standard pricing of ICOBox services (see Section "Scope of the ICOBox Project"). The project seeking to receive ICOBox's services via this arrangement can apply to receive any one, two or all three ICOBox's solutions.

To ensure the spending transparency, ICOBox will open to all ICOS token holders real-time access to ICO statistics about the number of ICOs completed, the number of ICOs in progress (with a projected timeline), and the amount of funds spent.

Each project which will conduct its ICO using ICOBox tools paid for with the funds raised through the ICOS token sale will give a set number of its tokens to ICOS platform, where ICOS token holders will be able to exchange their ICOS tokens for the tokens of new ICO projects of their choice. The number of tokens

a project will have to allocate to ICOS token holders depends on the range of ICOBox services required for conducting its ICO.

| Solutions | Funds raised through the ICOS token sale allocated for the project | Tokens projects allocate to ICOS platform |
|---|--|---|
| Any 1 ICOBox solution | 25 BTC | 120 BTC |
| Any 2 ICOBox solutions | 40 BTC | 192 BTC |
| Full ICOBox service package, 3 solutions | 50 BTC | 240 BTC |

Essentially, the number of tokens the new ICO projects will place on ICOBox's platform will have to be equal in value to 4.8 times the price of ICOBox' services rendered.

The number of tokens is calculated at the rate of exchange in effect at the start of presale of the relevant ICO.

TOKEN HOLDERS' GOALS WHICH ICOS HELPS ACCOMPLISH:

- Purchase of quality ICO project tokens, ensured by a 2-step process: screening by ICOBox's experts and selection by the vote of ICOS token holders;
- Purchase of tokens with a unique discount and an opportunity to have a say in the project before it launches its ICO;
- Purchase of tokens at any stage: presale, book building, and even after the end of its ICO provided the tokens are still available on the ICOS platform; the tokens exchange rate remains unchanged regardless of the token's market value. Even if the project's token sale ended, the exchange

of ICOS tokens to new ICO project's tokens occurs at the rate effective on the first date of sales of new ICO project's tokens.

The goals of the ICO project which ICOS helps accomplish:

- Holding an ICO with the guidance of ICOBox's experienced team without a prepayment (payment only with future tokens);
- Minimization of costs at all stages prior to the end of an ICO;
- An opportunity to receive recommendations directly from the future token holders (see Section "Project Selection Mechanism" for details).

ICOS Token

EACH TOKEN OFFERS THE FOLLOWING RIGHTS TO ITS HOLDER:

1. Right to vote.

Each token grants its holder one vote which may be used at token holder's discretion to select new projects for ICOs (see Section "Project Selection Mechanism" details). The more tokens one has the more votes one can cast. Only whole ICOS tokens grant votes - if a token holder owns a fraction of ICOS token, such fractional ICOS token does not grant any voting rights. A token holder may award all his votes to one project or spread them among several projects.

2. Right to comment.

Each token holder is entitled to comment on projects which applied for an ICO through ICOS platform. All token holders may comment on any number of projects regardless of the number of their tokens and the projects they chose to vote for.

3. Right to exchange their ICOS tokens for new ICO projects' tokens.

When a new project launches its presale, a set amount of its tokens is placed on ICOS platform where ICOS token holders may exchange their ICOS tokens for such new ICO project's tokens⁶. The more ICOS tokens their holders exchange the less ICOS tokens and votes they retain. The exchange rate is fixed at the end of ICOS sale and does not vary from project to project or from day to day of any ongoing new ICO (see Section "Mechanism for exchanging ICOS tokens for new ICO projects' tokens" for details).

To be used for voting, commenting, or exchange, ICOS tokens must remain in the token holder's account at ICOS platform⁷.

ICOS platform

ICOS platform will be launched on icos.icobox.io website and will start gathering new projects' applications for ICOs before the end of ICOBox's sale of ICOS tokens⁸. After the completion of book building the following functional interfaces will be activated in token holders' accounts:

- Voting (selection of projects for conducting an ICO paid for with the funds raised through the ICO of ICOS tokens);
- Exchange (the list of all completed ICOs specifying the number of tokens placed on the ICOS platform which are available for exchange);

⁶ See Section "ICOS Concept" for details.

⁷ Most ICOS tokens in the token holders' accounts at ICOS platform are physically stored in Ethereum cold storage, for security reasons, with a small number of tokens in hot storage, for quick access.

⁸ See Section "Projected Timeline" for details.

- Dashboard listing all token holder's tokens and offering the options of viewing statistics, sending and receiving tokens.

Project Selection Mechanism

All ICO applications received by ICOBox from the projects which are unable to pay for the ICOBox services will be screened by ICOBox experts to determine if they meet the following criteria:

- Compliance with the application format;
- Economic viability;
- Unique offer;
- Team (visionary, team members' competence and potential).

All screened applications that met the above criteria will be posted on ICOS platform, where ICOS token holders will weekly vote for the best projects which should be awarded the funding to pay for ICOBox services to conduct their own ICOs.

Each ICOS token holder owns the number of votes equal to the number of ICOS tokens he owns. Based on the voting results, the following number of projects which received the most votes will be selected:

- Q4 2017: 10 projects per week
- Q1 2018: 15 projects per week
- Q2 2018 and so on: 20 projects per week

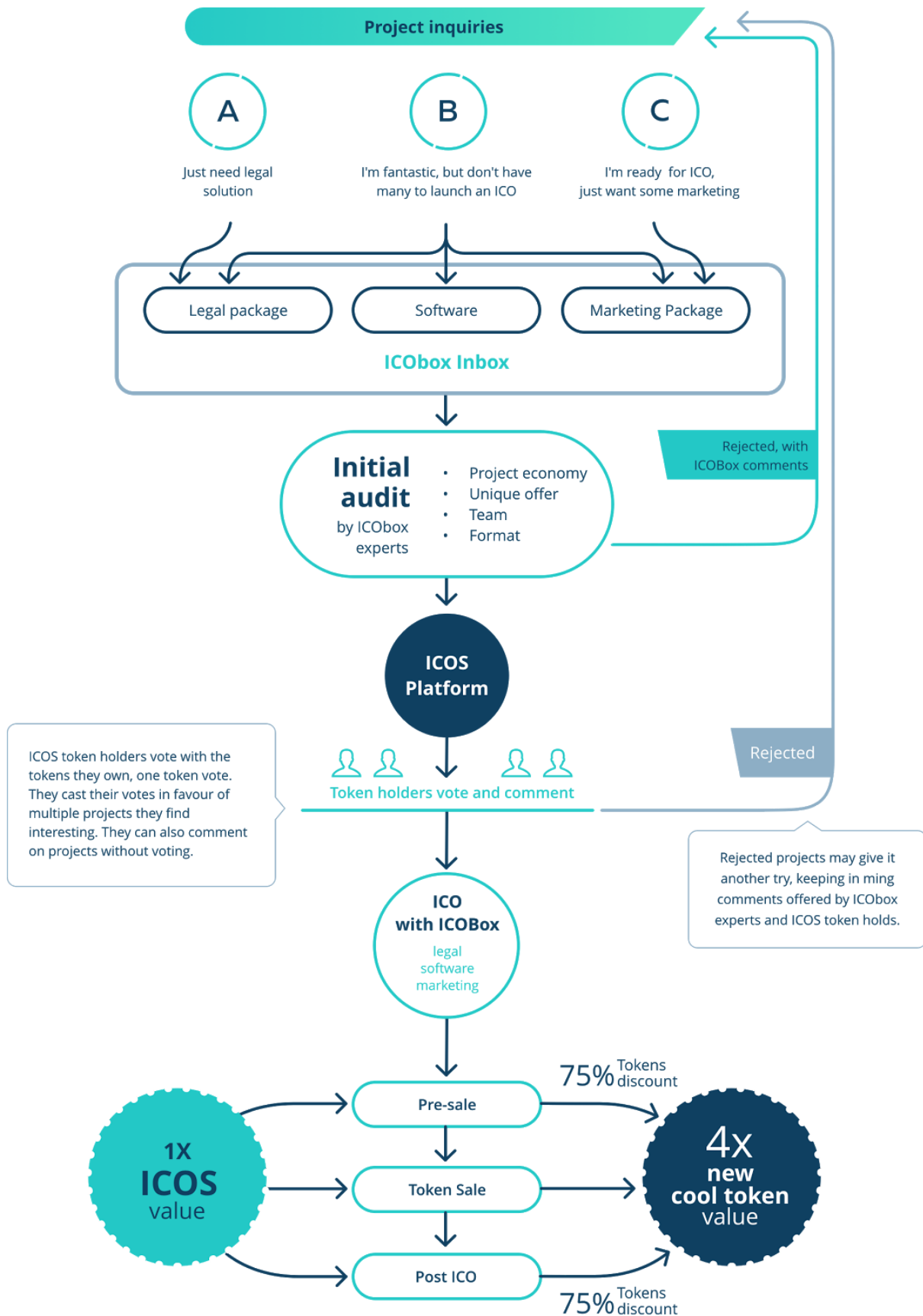
Overall, a total of about 800 ICOs is intended to be conducted in the first year of ICOBox's existence (to compare, Kickstarter.com conducted over 120,000 successful campaigns in 8 years; the platform currently has an average of 4,500 ongoing campaigns).

More details at <https://www.kickstarter.com/help/stats?ref=footer>).

The number of projects presented for screening and selection is determined by the number of received applications and the ICOBox's capacity. If ICOBox's capacity grows faster than expected, the weekly number of selected projects may also be increased. The voting is held as long as the funds raised through the ICOS ICO are available.

Any ICOS token holder, regardless of whether he participates in the voting, may comment on ICO applications on the ICOS website. This way, project teams can receive feedback from their potential token holders and modify their projects accordingly. If the project failed to be selected through the ICOS token holder community's vote it can revise the project to reflect the received recommendations and apply again.

ICOS Platform



Mechanism for exchanging ICOS tokens for new ICO projects' tokens

Exchange value of each ICOS token is 0.04 BTC, which means that every ICOS token can be exchanged for the relevant number of the new projects' tokens placed on ICOS platform and worth 0.04 BTC at presale prices.

At their standard price of 0.01 BTC, ICOS tokens are exchangeable for other projects' tokens at an average rate of 1:4 in value. Essentially, this means that on average ICOS token holders get new projects' tokens at a 75% discount.

Consequently, the purchasing power of funds spent on the ICOS token relative to the new projects' tokens varies slightly depending on the price at which each token holder bought his or her ICOS tokens. The individual purchasing power for funds spent on each ICOS token can be calculated at the end of ICOS token sale using the following formula:

$$1 : \frac{4 \times \text{Average ICOS Token Purchase Price}}{\text{ICOS Token Purchase Price}}$$

See examples below:

| | Example 1 | Example 2 |
|-------------------------|-------------------|----------------------|
| ICOS tokens sold | 100,000 | 100,000 |
| At the rate of | Half at 0.01 BTC | Quarter at 0.009 |
| | Half at 0.011 BTC | Half at 0.01 BTC |
| | | Quarter at 0.011 BTC |

| | | |
|--|--|--|
| Amount raised | 1,050 BTC | 1,000 BTC |
| ICOS tokens issued | 120,000 | 120,000 |
| Number of ICOs to be conducted (full package) | 21 | 20 |
| Exchange value of each ICOS token | 0.04 BTC | 0.04 BTC |
| Value of new projects' tokens placed at the platform | 5,040 BTC | 4,800 BTC |
| Average ICOS token purchase price | 0.0105 BTC (1,050 / 100,000) | 0.01 BTC (1,000 / 100,000) |
| Price at which John bought ICOS tokens | 0.01 BTC | 0.01 BTC |
| Purchasing power of funds which John spent on his ICOS tokens | 1 BTC of ICOS value = 4.2 BTC of tokens of other projects' value (4 x 0.0105 / 0.01) | 1 BTC of ICOS value = 4 BTC of tokens of other projects' value (4 x 0.01 / 0.01) |
| Discount at which John obtains new ICO projects' tokens | 76% | 75% |
| Price at which Jane bought ICOS tokens | 0.011 BTC | 0.009 BTC |
| Purchasing power of funds which Jane spent on her ICOS tokens | 1 BTC of ICOS value = 3.8 BTC of tokens of other projects' value (4 x 0.0105 / 0.011) | 1 BTC of ICOS value = 4.4 BTC of tokens of other projects' value (4 x 0.01 / 0.009) |
| Discount at which Jane obtains new ICO projects' tokens | 74% | 77% |

In our first example an ICOS token holder John exchanged his ICOS tokens bought for 1 BTC for the tokens of new projects worth 4.2 BTC, thereby obtaining tokens worth 4.2 times that of the funds he originally spent to buy ICOS tokens. For Jane this coefficient is 3.8. Essentially it means that John bought the tokens of new ICO projects with a discount of 76%, and Jane got a discount of 74%.

In our second example the purchasing power of John and Jane's funds spent on their ICOS tokens is 4 and 4.4, respectively. The discount for new ICOs' tokens was 75% for John and 77% for Jane.

Therefore, the higher the average price paid for ICOS token at ICOS token sale by all buyers and the lower the price paid for ICOS token by a specific buyer, the higher the purchasing power of funds spent on ICOS tokens and the higher the discount for new ICO projects' tokens this buyer receives.

Each ICOS token may be exchanged for the relevant number of tokens of one project or an assortment of tokens of several projects.

About 50-100 applications are expected to be presented for the token holders' review and voting per week. If less than 50 applications have been presented, the voting may be postponed until the following week. If more than 100 applications have been presented, the surplus applications are carried over to the following week.

New project's tokens are placed on ICOS platform at the start of the project's token presale. ICOS tokens can be exchanged for any of the presented new ICO project's tokens at any time, but during the first 24 hours of their placement on ICOS platform the tokens are distributed/exchanged among all interested ICOS tokens holders only in proportion to a number of tokens they requested to exchange.

If within the first 24 hours more than 240 BTC worth of exchange requests are received, the requests will be satisfied on a pro rata basis. If this amount is not reached, the requests will be met in their desired amount. The remainder of the tokens left after the distribution over the first 24 hours will be distributed based on a free market principle. If there are more exchange requests

received than could be reasonably divided – for instance, a token priced at 1 BTC cannot be divided, but more than 240 exchange requests were received, – the tokens will be distributed in the order the requests were received.

Summary

This arrangement allows prospective ICO projects to conduct their own ICO paying with their future tokens, and do it at high quality and efficiency (starting at 2 weeks from the date of application to the date of PR campaign start, due to standardization and automation of processes). ICOS token holders can receive tokens of quality projects they selected at an average discount of 75%. The market gets hundreds of great projects screened by the ICOBox experts, selected by ICOS token holders and implemented by the new ICO projects using ICOBox's tools and guidance.

ICOS Smart Contract

ICOS is an Ethereum token. It complies with and extends ERC-20 - a de facto standard and widely used token API. ICOS Smart Contract guarantees:

1. Transparency

- 1.1. **Balance.** The information on the number of tokens held by any user is public.
- 1.2. **Transfers.** All information on transfers is public and can be traced back in time.

2. Ownership

- 2.1. **Scope.** Only Ethereum users and contracts can be token holders.
- 2.2. **Uniqueness.** Each token belongs to one user-owner. There are no shared tokens.
- 2.3. **Right to transfer.** A token can be transferred to another user only by the direct command of its owner or by the command of the receiver directly authorized by the owner. No token transfer may be initiated by another user.

3. Token Supply

- 3.1. **Single issuance.** Tokens are issued only once, at the time of deployment.
- 3.2. **Supply.** The token supply is set at the time of deployment.
- 3.3. **Destruction.** Every user can destroy (burn) some or all of his tokens, which are then deducted from the total supply.

4. Contract Management

4.1. Replacement. The contract owner can relinquish the ownership in favor of any other Ethereum user or contract.

4.2. Blockade. The contract owner can stop or resume token transfers between token holders at any time.

5. Miscellaneous

5.1. Recovery. Any call to the contract which results in an error does not change the users' tokens or Ether balance, except for the gas spent on the transaction.

5.2. Safe Approval. The token contract supports two approve() functions: a 2-parameter approve() (the ERC-20 standard) and a 3-parameter approve (), which guarantees that spender gets new allowance only if current allowance equals presumed allowance. It is recommended to use the 3-parameter approve for all approve() calls taking the presumed allowance as the second input.

UNCERTAINTY PROVISIONS

The ICOS Smart Contract does not guarantee the following:

- 1. User validity.** Details: an Ethereum address with positive token balance may not correspond to any actual user or a private key, as it can be a result of a mistake. Tokens transferred to such users will likely be lost.
- 2. Zero Ether balance.** Details: the contract prohibits most, but not all means by which Ether could be sent to it by users who are not contract owners.
- 3. Complete registry.** Details: The contract does not provide a list of all token holders. However, it is guaranteed that every token holder is either the contract creator or a token recipient in the Transfer() event. The list of token holders can be obtained by checking all these events or by exploring the contract storage using blockchain explorers.

Payment Terms, Distribution and Rates

ICOS tokens will be available for purchase at public presale starting on August 9, 2017. The presale will continue until August 15, 2017. The regular sale of ICOS tokens will start on August 15, 2017 and will continue until September 15, 2017. Below are the sale terms⁹:

| | Dates and time | Price | Min purchase |
|---------------------------|--|-----------|--------------|
| Early Bird Presale | August 9, 2017 12:00 PM - 3:00 PM | 0.008 BTC | 10,000 ICOS |
| Presale | August 9, 2017, 3:00 PM – August 15, 2017, 12:00 PM | 0.009 BTC | 1,000 ICOS |
| Early Bird ICO | August 15, 2017, 12:00 PM – August 17, 2017, 12:00 PM | 0.01 BTC | 1 ICOS |
| ICO 1st | August 17, 2017, 12:00 PM –September 1, 2017, 12:00 PM | 0.011 BTC | 1 ICOS |
| ICO 2nd | September 1, 2017, 12:00 PM –September 15, 2017, 12:00 PM | 0.012 BTC | 1 ICOS |

Tokens can be purchased with BTC, ETH, LTC, Dash, Zcash, ETC, or USD (wire transfer) at tokensale.icobox.io. Transfers can be made from any BTC, ETH, LTC,

⁹ ICOWall reserves the right to offer special terms for strategic customers and partners.

Dash, Zcash or ETC wallet¹⁰. For transfers of 1,000 USD and over, a wire transfer option is available.

Token buyers must register at tokensale.icobox.io, entering and confirming their email address. After the registration, users gain access to their personal accounts at tokensale.icobox.io where they will have separate wallets for BTC, ETH, LTC, Dash, Zcash, ETC, or USD. In their accounts users can choose the desired number of ICOS tokens and transfer the required payment amount in one of the accepted cryptocurrencies or generate an invoice for a wire transfer.

Once the payment is received, funds will appear in the corresponding wallet in the user's account and may be used for purchasing ICOS tokens. Until the token purchase is made, the funds may be withdrawn from the account at tokensale.icobox.io at any moment by sending a request to support@icobox.io. Tokens are purchased at the price in effect at the time of purchasing, not at the price in effect at the time when funds have been sent or received by the platform. When buying tokens with currency other than BTC, the exchange rate is fixed at the time of token purchase.

Accounts at tokensale.icobox.io will be accessible several days before the start of the ICOS token sale. Users will be able to sign up and make transfers to their ICOS accounts, but will not have the option to buy ICOS tokens with deposited funds until the start of the ICOS token presale. To take part in the public presale, a buyer will need to purchase at least the specified minimum number of ICOS tokens (10,000 or 1,000 ICOS tokens, depending on the date and time of purchase). The general ICOS token sale has no minimum entrance threshold, except for the minimum transfer amount specified by the relevant blockchain or bank used by the buyer.

After the token purchase is complete, the information about ICOS tokens credited to the ICOS buyers should appear in their accounts at tokensale.icobox.io immediately.

¹⁰ ICOWallet does not charge any processing fees. Processing time and fees are determined by the payment processor. Token holders are responsible for paying all processing fees and financial charges imposed by the payment processor in connection with the payment, including withdrawals from the account at tokensale.icobox.io.

After the ICOS token sale is over, a personal account will be automatically generated at icos.icobox.io for every ICOS token holder. ICOS tokens will be issued and transferred to these accounts. Once this step is complete, ICOS token holders may at any time transfer their ICOS tokens to any third-party ETH wallet supporting ERC-20 standard. However, ICOS tokens must remain in their accounts at icos.icobox.io if ICOS token holders wish to participate in voting, comment on projects, or exchange them to new ICO projects' tokens.

All proceeds from the ICOBox's ICOS token sale will be deposited in escrow where they will be kept in BTC. Original payments made in other currencies will be converted to BTC and also deposited in escrow.

The funds will be released from escrow to ICOBox in step with the fulfillment of ICOBox' obligations to ICOS token holders in the following order:

- 50% of the amount for each new ICO project to be released at the time when the project is chosen by token holders' vote; and
- 50% of the amount to be released at the time when tokens of the new ICO project are placed on ICOS platform¹¹.

Once ICOS token sale ends, no further deposits to the accounts at tokensale.icobox.io will be permitted. Decisions on how to handle the funds received after the end of the ICOS token sale will be made based on the transfer date and time. Only transfers sent out before the end of the ICOS token sale will be accepted; the rest will be returned to sender in the original form of payment minus transfer fees and bank charges. Accepted funds and all other funds remaining in users' personal accounts at tokensale.icobox.io will be converted to

¹¹ If a selected project fails to complete its ICO, and its tokens are not placed on the ICOS platform, ICOBox will retain the 50% prepayment but will forfeit the remaining 50% of the payment. If a selected project revises its plans and cancels its ICO after ICOBox received the prepayment but before it commenced its work, ICOBox will send back the prepayment amount to the escrow. If a selected project fails to complete its ICO after its tokens have been placed on the ICOS platform, ICOBox will retain the full payment; and ICOS tokens exchanged by their holders for the respective cancelled new project's tokens will revert to their holders.

ICOS tokens automatically at the purchase price in effect at the end of the ICOS token sale. For funds in currencies other than BTC, the exchange rate will be fixed at the time of conversion. Users who wish to withdraw their funds from their accounts must contact the support team at support@icobox.io no later than 12:00 PM PDT on September 15, 2017 to avoid automatic conversion. At 12:00 PM PDT on September 22, 2017, ICOS tokens will be issued to participants and deposited in their accounts on icos.icobox.io. If a payment is received after 12:00 PM PDT on September 21, 2017, such payment will be returned to sender minus transfer fees and bank charges even if it was sent before the end of ICOS token sale.

For every 100 ICOS tokens sold through the ICOBox's ICO 20 additional tokens will be issued for distribution to partners, advisors, bounty participants, and the team members. Since ICOBox team gets an incentive in the form of ICOS tokens, a standard bonus in the form of discount for a set number of new projects' tokens¹² is not required.

¹² See Section "Scope of the ICOBox Project" for details.

Projected Timeline

- **April:** start of the ICOBox project development
- **July 1, 2017:** ICOBox project launch;
- **August 9, 2017:** public ICOS presale start;
- **August 15, 2017 – September 15, 2017:** general sale of ICOS tokens;
- **August 15, 2017:** collection of applications start
- **September 1, 2017:** ICO application platform launch
- **September 22, 2017:** ICOS token issue
- **October 2, 2017:** first voting, selection of 10 projects for new ICOs

The project end date depends on the amount of funds raised through the ICO of ICOS tokens. All net proceeds from the sale of ICOS tokens will go towards providing the ICOBox tools to promising crowdselling projects chosen by ICOS token holders by voting. This arrangement will continue while the funds raised through ICOS sale last.

If the remaining funds cannot be divided by the ICOBox's exchange rates, ICObox's services for the last ICO project will be provided at a discounted price. For example, if the amount of remaining funds is 45 BTC, the last ICO project will receive a full package of ICOBox' services at a discount of 5 BTC. Even if the amount of the remaining funds is minimal, ICOS token holders may still vote to choose a project which needs a full ICOBox services package. For example, if the amount of remaining funds is 1 BTC, ICOS token holders may still choose an ICO project which needs 1, 2 or all 3 solutions offered by ICOBox.

Consequently, there is no minimum amount of funds to be raised: if the amount of funds raised is less than the cost of the full ICOBox service package (50 BTC)

or less than even one separate ICOBox solution (25 BTC) for one ICO project, the funds will be allocated based on the "last ICO" principle.

Team



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Business Analyst

Risk Factors

The purchase of tokens involves a high degree of risk, including but not limited to the risks described below. Before acquiring ICOS tokens, it is recommended that each participant carefully weighs all the information and risks detailed in this White Paper, and, specifically, the following risk factors.

A. Dependence on computer infrastructure

ICOBBox's dependence on functioning software applications, computer hardware and the Internet implies that ICOBox can offer no assurances that a system failure would not adversely affect the use of the sale participants' ICOS tokens. Despite ICOBox's implementation of all reasonable network security measures, its processing center servers are vulnerable to computer viruses, physical or electronic break-ins or other disruptions of a similar nature. Computer viruses, break-ins or other disruptions caused by third parties may result in interruption, delay or suspension of services, which would limit the use of the ICOS tokens.

B. Smart contract limitations

Smart contract technology is still in its early stages of development, and its application is of experimental nature. This may carry significant operational, technological, regulatory, reputational and financial risks. Consequently, although the audit conducted by independent third party increases the level of security, reliability, and accuracy, this audit cannot serve as any form of warranty, including any expressed or implied warranty that the ICOS Smart Contract is fit for purpose or that it contains no flaws, vulnerabilities or issues which could cause technical problems or the complete loss of ICOS tokens.

C. Regulatory risks

Blockchain technology, including but not limited to the issue of tokens, may be a new concept in some jurisdictions, which may then apply existing laws or introduce new regulations regarding Blockchain technology-based applications, and such regulations may conflict with the current ICOS smart contract setup

and ICOS token concept. This may result in the need to make substantial modifications to the ICOS smart contract, including but not limited to its termination, the loss of ICOS tokens, and the suspension or termination of all ICOS token functions.

D. Taxes

ICOS token holders may be required to pay taxes associated with the transactions contemplated herein, whether in the United States or in their home countries. It will be a sole responsibility of ICOS token holders to comply with the tax laws of the United States and other jurisdictions applicable to them and pay all relevant taxes.

E. Force Majeure

ICOBBox's performance may be interrupted, suspended or delayed due to force majeure circumstances. For the purposes of this White Paper, force majeure shall mean extraordinary events and circumstances which could not be prevented by ICOBBox and shall include: acts of nature, wars, armed conflicts, mass civil disorders, industrial actions, epidemics, lockouts, slowdowns, prolonged shortage or other failures of energy supplies or communication service, acts of municipal, state or federal governmental agencies, other circumstances beyond ICOBBox's control, which were not in existence at the time of White Paper release. If such circumstances occur prior to the issue of ICOS tokens and ICOBBox is unable to issue ICOS tokens within one month from the projected date, the escrow agent may issue a refund at the request of the ICOS token purchasers. The refund will be issued in the original amount and form of payment to the same digital wallet or bank account where the funds were transferred from.

F. Disclosure of information

Personal information received from ICOS token holders, the information about the number of tokens owned, the wallet addresses used, and any other relevant information may be disclosed to law enforcement, government officials, and other third parties when ICOBBox is required to disclose such information by law,

subpoena, or court order. ICOBox shall at no time be held responsible for such information disclosure.

G. Value of ICOS token

Once purchased, the value of ICOS token may significantly fluctuate due to various reasons. ICOBox does not guarantee any specific value of the ICOS token over any specific period of time. ICOBox shall not be held responsible for any change in the value of ICOS token.

H. Number of submissions by ICO projects

ICOBox does not guarantee any number of ICO projects' applications submitted through its platform and/or available for voting. ICOBox has control over neither the number of projects applying for an ICO nor over their quality. The expected number of submissions is based on the number of inquiries received by ICOBox to date and ICOBox's market forecasts. The number of submissions and the number of projects presented for voting may vary and may not reach the expected volume, which may ultimately affect the expected length of the project and the ICOS token holders' ability to exchange their tokens for the new ICO projects' tokens at the anticipated rate and discount.

I. Number of new ICO projects' tokens available for exchange

The number of new ICO projects' tokens available for exchange for ICOS tokens may vary due to multiple factors such as the amount of funds received by ICOBox through the sale of its ICOS tokens, the total number of ICOS tokens sold, market conditions, legal regulations, and other risks. ICOBox does not guarantee any specific number of new projects' tokens available for exchange for an ICOS token at any given time.

J. Incomplete ICO

ICOBox offers only technology, marketing, and legal tools to projects seeking to conduct their own ICOs. ICOBox has no control over the actions of the projects' teams. ICOBox will provide its tools to any project selected by the ICOS token holders. However, ICOBox shall not be responsible for the completion or success

of any ICO if such failure resulted from the actions of the projects' teams or third parties. Existence of projects which received paid services but failed to issue its tokens may negatively impact ICOS token exchange rate.

K. Bitcoin volatility

ICOBBox's services are priced in bitcoins. However, certain services included in ICOBBox service package are paid for by ICOBBox in USD (for instance, marketing traffic). The bitcoin exchange rate volatility may impact the company's ability to provide services at the indicated prices.

Assumptions with respect to the foregoing involve, among other things, judgments about the future economic, competitive and market conditions and business decisions, most of which are beyond the control of the ICOBBox team and therefore difficult or impossible to accurately predict. Although the ICOBBox team believes that its assumptions underlying its forward-looking statements are reasonable, any of these may prove to be inaccurate. As a result, the ICOBBox team can offer no assurances that the forward-looking statements contained in this White Paper will prove to be accurate. In light of the significant uncertainties inherent in the forward-looking statements contained herein, the inclusion of such information may not be interpreted as a warranty on the part of ICOBBox or any other entity that the objectives and plans of the ICOBBox project will be successfully achieved.

Please note that the ICOBBox project may be subject to other risks not foreseen by its team at this time.